Aontú

Statement of Accounts

for the financial year ended 31 December 2025

Aontú

Annual Statement of Accounts
for the financial year ended 31 December 2025

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Annual Statement of Accounts
for the financial year ended 31 December 2025

Officers and other information

Officers	Peadar Tóibín Finian Toomey Mairéad Tóibín Liam Reichenberg Sarah Beasley Gemma Brolly
Head office	8 Market Square Navan Co. Meath C15 E0KR
Auditor	Cuddy, O'Leary & Rigney 3003 Euro Business Park Little Island Co. Cork T45 FX94
Bankers	Bank of Ireland Upper Georges street Dun Laoghaire Co. Dublin A96 F240
Solicitors	David Sheehan & Company 5 Upper Hartstonge street Limerick V94 F6KA

Officers Report
Annual Statement of Accounts
for the year ended 31 December 2025

The Trustees present their report and audited financial statements for financial year ended 31 December 2025. These statements have been prepared in line with the guidelines issued by the Standards in Public Office Commission and the provisions of the Electoral Act 1997.

These financial statements also reflect the increased reporting requirements as set out in the Electoral Reform Act 2022.

Principal Activity
Aontú is a Political Party founded on 28th January 2019 and registered as a political party in March 2019. The structure and governance of the party is as follows:

Ard Fheis
The governing and policy making body of Aontú is an annual Ard Fheis where qualifying delegates agree on party policy and elect members of the Bord Oifigeach Náisúinta Aontú in addition to the Ard Comhairle members.

Ard Comhairle
Aontú's Ard Comhairle meets monthly and is responsible for running the party until an Ard Fheis is held. Its function is to develop policy, development strategy and organisation. Its membership includes the Bord Oifigeach Náisúinta, elected representatives and an Ogra Aontú representative.

The Ard Comhairle is responsible for the adoption of these financial statements. Its members include the following:

Officers:

Ceannaire:	Peadar Tóibín
Leas Ceannaire:	Gemma Brolly
Cathaoirleach:	Finian Toomey
Runaí:	Sarah Beasley
Cisteoir:	Mairéad Tóibín
Cisteoir NI	Liam Reichenburg

Other members:
Conrad Donlon, Ellen Troy, Emer Tóibín, Cormac O Corcoráin, Gerard Sheehan, Hugh Malone, Edward MacManus, Paddy Scully, Jim Codd, Ciaran Tracey, Helen Duignan, Rosemary McGlone, Mona Stromsoe, Angela Cunninghaml, James Kennedy, Noreen McEldowney, Eamon Kehoe, Luke Peter Silke, Michael McIvor, John Boyle, Melissa Byrne and Leza Houstan.

An Bord Oifigeach Náisiúnta
An Bord Oifigeach Náisiúnta holds weekly meetings and is responsible for the day to day business of the Party between Ard Comhairle meetings.

Principal risks and uncertainties
Financial risk and economic risk: In common with all organisations, prudent management of the Party's financial resources and affairs is crucial. As a new political party the support of its members and elected representatives is growing. Funding for Aontú comes from membership, donations, fundraising and State funding.

Officers Report
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for the year ended 31 December 2025

People
Aontú relies on its members to progress the party in the future. The party is encouraged by the numbers of new members and volunteers who believe in the party's core values and want to bring the party to a higher level.

Electoral success
Electoral success is vital for any political party as it will ensure funding from the State through the Electoral Act and Parliamentary Activities Allowance grants. Aontú will continue to focus on its core policies and maximising performance, increasing gender balance and ensuring it meets the needs ot the electorate.

Scope of the financial statements
The financial statements presented on pages 5 to 20 cover all of the activities of Aontú Headquarters. It also incorporates the valuation of any non-monetary donations received by the Party during the financial year, the staffing allocation received from the Houses of the Oireachtas.

The Electoral Reform Act 2022, resulting in the updated SIPO guidelines issued October 2024 has brought increased reporting requirements for all political parties around the inclusion of qualifying subsidiary organisations and/or party properties held at local branch level. In terms of subsidiary organisations, if the income or expenditure in any year exceeds € 40,000 or the total cash balances or assets exceed € 100,000 for such a subsidiary organisation, then they must be included in the consolidated financial statements for the Party for financial year ended 31 December 2025. There were no qualifying units to be consolidated in the financial statements of the Party for the financial year ended 31 December 2025.

The financial statements do not include any expenses paid directly by candidates or the Cumainn that selected the candidate. No other accounting unit is included in these statementa. Payments made to any elected representative directly from the Oireachtas are excluded.

Accounting records
The measures taken by the trustees to secure compliance with the provisions of the Electoral Act 1997 (as amended) and Guidelines issued by the Standars in Public Office Commission with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the party are located at 8 Market Square, Navan, Co. Meath.

Financial results
The operating Surplus / (deficit) for the financial year ended 31 December 2025 amounted to €219,569.

The operating surplus for the year ended 31 December 2024 amounted to €(99,809).

Events after the end of the reporting period
There have been no significant events affecting the party since the financial year -end.

Auditors
The auditors, Cuddy, O'Leary & Rigney, Chartered Accountants, Statutory Audit Firm, have indicated their willingness to continue in office.

Officers
The officers who served during the financial year as set out on page 1.

Officers Report
Annual Statement of Accounts
for the year ended 31 December 2025

The Future

The Party must build its financial position and strength so that it can bring its policies to the electorate and effectively fight local and national elections in the future.

Officers:

Peadar Tóibín
Gemma Brolly
Finian Toomey
Mairéad Tóibín
Liam Reichenberg
Sarah Beasley

Aontú

Statement of Appropriate Officers's Resposibilities

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission requires me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party as at 31 December 2025 and of its surplus or deficit for the year then ended.

In preparing the Statement of Accounts, the I am required to:
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", subject to any material departure being disclosed and explained in the Statement of Accounts;
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am also also responsible for keeping all proper and usual books of account of the Party that:
- disclose at any time, with reasonable accuracy, the financial position of the Party at that time, and
- enable me to ensure that the annual statement of accounts complies with the guidelines.

Appropriate officer
Mairéad Tóibín
Date:

Independent Auditor's Report
Annual Statement of Accounts
for the financial year 31 December 2025

Report to the members of Aontú on the Audit of the Annual Statement of Accounts

Opinion
We have audited the Statement of Accounts of Aontú (the 'party') for the financial year ended 31 December 2025 which comprise the Income and expenditure account, balance sheet, statement of cash flows, statement of cash flows and related notes to the Statement of Accounts, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

In our opinion, the Statement of Accounts:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with provision of the Electoral Act 1997 (as amended) and guidelines issued by the Standards of Public Office Commission (SIPO).

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor’s responsibilities for the audit of the Statement of Accounts section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the Statement of Accounts in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:
- the trustees' use of the going concern basis of accounting in the preparation of the Statement of Accounts is not appropriate; or
- the trustees have not disclosed in the Statement of Accounts any identified material uncertainties that may cast significant doubt about the company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the Statement of Accounts are authorised for issue.

Other Information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the Statement of Accounts and our auditor’s report thereon. Our opinion on the Statement of Accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report
Annual Statement of Accounts (continued)
for the financial year 31 December 2025

Other Information (continued)

In connection with our audit of the Statement of Accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Statement of Accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Statement of Accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider nesessary for the purposes of audit;
- In our opinion the accounting records of the Party were sufficient to permit the financial statements to be readily and properly audited;
- The financial statments are in agreement with accounting records.
- In our opinion the information given in the Trustees report is consistent with the financial statements

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Appropriate Officer's Responsibilities, the trustees are responsible for the preparation of the Statement of Accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, the trustees are responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

A further description of our responsibilities for the audit of the Statement of Accounts is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsiblities_for_audit.pdf. This description forms part of our auditor's report.

Independent Auditor's Report
Annual Statement of Accounts (continued)
for the financial year 31 December 2025

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Party's members, as a body, in accordance with the agreed scope of of engagement. Our audit work has been undertaken so that we might state to the Party's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Party and the Party's members, as a body, for our audit work, for this report, or for the opinions we have formed.

William Cuddy FCA
for and on behalf of
Cuddy, O'Leary & Rigney
Chartered Accountants and Statutory Audit Firm
3003 Euro Business Park
Little Island
Co. Cork
T45 FX94

Aontú
Statement of Accounts
Financial year ended 31 December 2025

		2025	2024
		€	€
Income			
State funding income	**2**	625,689	162,690
Membership fees & subsciptions	**3**	46,499	31,011
Donations	**4**	25,530	98,477
Donations in kind (including notional donations)	**5**	-	-
Gross fundraising income	**6**	82,162	40,000
Miscellaneous income	**7**	19,351	9,516
Total income		799,231	341,694
Expenditure			
Staff costs	**8**	367,257	86,914
Administration	**9**	86,104	276,573
Premises costs	**10**	21,645	34,818
Fundraising expenditure	**6**	17,400	3,329
Campaign and election costs	**11**	83,026	34,294
Miscellaneous expenses	**12**	4,230	5,575
Total expenditure		(579,662)	(441,503)
Surplus/(deficit)		219,569	(99,809)
Retained earnings at the start of the financial year		(6,539)	93,270
Retained earnings at the end of the financial year		213,030	(6,539)

We approve the above account and confirm that it represents a true and fair record of Party Income and Expenditure for the financial year 31 December 2025.

Officers:
Peadar Tóibín
Finian Toomey
Mairéad Tóibín
Liam Reichenberg
Sarah Beasley
Gemma Brolly

The notes on pages 12 to 20 form part of these Statement of Accounts.

Aontú
Statement of Accounts
Balance sheet
As at 31 December 2025

	Note	**2025** €	€	2024 €	€
Current assets					
Debtors	**15**	-		500	
Cash at bank and in hand	**16**	243,325		745	
		243,325		1,245	
Creditors: amounts falling due within one year	**17**	(30,295)		(7,784)	
Net current assets/(liabilities)			213,030		(6,539)
Total assets less current liabilities			213,030		(6,539)
Net assets/(liabilities)			213,030		(6,539)
Retained revenue and reserves					
Income and expenditure account	**19**		213,032		(6,539)
Members funds/(deficit)			213,032		(6,539)

These Statement of Accounts were approved by the board of directors and signed on behalf of the board by:

Officers:
Peadar Tóibín
Finian Toomey
Mairéad Tóibín
Liam Reichenberg
Sarah Beasley
Gemma Brolly

The notes on pages 12 to 20 form part of these Statement of Accounts.

Statement of Cash Flows
Statement of Accounts
Financial year ended 31 December 2025

	Note	**2025** €	2024 €
Cash flows from operating activities			
Surplus / (deficit) for the financial year		219,569	(99,809)
Adjustments for:			
Accrued expenses/(income)		(775)	1,000
Changes in:			
Trade and other debtors		500	-
Trade and other creditors		13,644	-
Cash generated from operations		232,938	(98,809)
Net cash from/(used in) operating activities		232,938	(98,809)
Cash flows from financing activities			
Proceeds from borrowings		9,642	358
Net cash from financing activities		9,642	358
Net increase/(decrease) in cash and cash equivalents		242,580	(98,451)
Cash and cash equivalents at beginning of financial year	**16**	745	99,196
Cash and cash equivalents at end of financial year	**16**	243,325	745

Notes to the Statement of Accounts
Financial year ended 31 December 2025

1. Accounting policies and measurement bases

1.1 Statement of compliance

The Statement of Accounts for the financial year ended 31 December 2025 have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the guidelines issued by the Standards in Public Office Commission (SIPO) under the provisions of the Electoral Act 1997 (as amended).

The financial statements are presented in the format prescribed by SIPO and do not constitute statutory financial statements under the Companies Act 2014 and are not intended for filing with the Companies Registration Office.

1.2. Basis of preparation

The Statement of Accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure account.

The Statement of Accounts are prepared in Euro, which is the functional currency of the entity.

1.3. Going concern

The financial statements are prepared on a going concern basis.

1.4. Significant judgements and estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results in the future could differ from those estimates. In this regard, the Trustees believe that the critical accounting policies where judgments or estimates are necessarily applied are summarised below.

Going concern

The Trustees have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Party's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Trustees consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

1.5. Income recognition

Income comprises of all donations, membership fees, fundraising and state grants receiced by the party during the financial year.

Membership and affiliation income is recognised on cash receipts basis, as timing and certainty of such income is dependent on the receipt of funds rather than when the entitelment arises. This departure from accrual basis is considered appropriate, given the nature of the income and the practical difficulties in determining accrual-based ebtitlements.

1.6. **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Staff costs

Staff costs incurred through direct funding and staff allocations from the Houses of the Oireachtas are reflected in the notes to the Statement of Account and charged to the Statement of Income and Expenditure in the period to which they relate.

1.7. **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. State funding

	2025	2024
State funding comprises:		
	€	€
Exchequer funding under section 19 of the Electoral Act 1997, as amended	330,563	-
Parliamentary Activities Allowance	196,481	77,422
Administrative support provided by the Houses of the Oireachtas	98,645	83,768
Grant - Female participation	-	1,500
	625,689	162,690

3. Membership fees and subscriptions

	2025	2024
Membership fee and subscription income is comprised as follows:		
	€	€
Collected by Head Office / National units	46,499	31,011

It is made of:

Individual Subscriptions	46,499	31,011
	46,499	31,011

4. Donations

The total donations reported comprise:

	2025	2024
	€	€
Individual donations	25,530	98,477

	Number	€	€
From within the State			**25,530**
Individual donations			
To Head Office			
Up to € 100	28	1,488	
Over € 100 to € 500	29	6,762	
Over € 500 to € 1000	3	1,920	
Over € 1,000 to € 1,500	7	8,360	
Over € 1,500 to € 2,500	3	7,000	
etc			25,530

Under section 24 of the Electoral Act 1997, a separate accounting is made in respect of donations received.

5. Donations in kind

The estimated value of donations in kind and notional donations received by the party in the financial year was €- (2024: Nil).

6. Fundraising

The principal souurces of fundraising income in financial year were as follows:

	2025	2024
	€	€
Fundraising income	17,883	-
National Draw	64,279	40,000
	82,162	40,000

Fundraising expenditure:

	2025	2024
Purchases	68	3,329
National Draw expenses	17,332	-
	17,400	3,329

7. Miscellaneous income

	2025	2024
	€	€
Merchandise shop	458	9,516
Return of election expenses	18,893	-
	19,351	9,516

8. Staff costs

Staff costs comprise:

	2025	2024
	€	€
Salaries and Wages	307,325	59,825
Employer's PRSI	24,843	-
Pension Costs	14,493	10,943
Salary Parliament activity	18,429	15,776
Other costs	259	370
Other compensation - compensation for loss of office	1,908	-
	367,257	86,914

Staff costs include €77,305 (2024: €59,825) in respect of salaries and €14,493 (2024: €10,943) in respect of pension costs of staff provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 13).

Staff numbers	**2025**	2024
Employed at year end	11	-
Average during year - whole time equivalents	11	-

Notes to the Statement of Accounts (continued)
Financial year ended 31 December 2025

9. Administration

Administration comprises:

	2025	2024
	€	€
General administration	770	30,344
Printing, postage and communication	21,028	230,034
Promotional costs	5,862	-
Telephone	1,222	-
Technical, special and computer costs	23,626	12,505
Suites of computer equipment	32	-
Travelling and entertainment	3,832	-
Party meetings e.g. Ard Fheis	12,374	-
Consultancy fees	12,008	-
Accountancy fees	1,660	-
Auditors remuneration	3,690	3,690
	86,104	276,573

Administration includes €32 (31 December 2024: €-) in respect of computer equipment provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 13).

10. Premises costs

The cost of premises utlised in the year comprises:

	2025	2024
	€	€
Office rental & room hire	12,360	20,543
Insurance	637	540
Light and heat	1,662	735
Upkeep & Maintenance	171	-
Associated accommodation	6,815	13,000
	21,645	34,818

Administration includes €6,815 (31 December 2024: €13,000) in respect of accociated accomodation provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 13).

Notes to the Statement of Accounts (continued)
Financial year ended 31 December 2025

11. Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Ekectoral Act 1997) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise.

	2025	2024
	€	€
Presidential Election:		
General Election:		
Election expenses	60,596	-
Other campaign expenses	-	-
Donations in kind	-	-
Local Elections:		
Election expenses	-	2,049
Other campaign expenses	-	-
Donations in kind	-	-
General party/policy promotion (public meetings, publications, etc)	-	-
Policy formulation fees	22,430	32,245
Donations in kind	-	-
	83,026	34,294

12. Miscellaneous expenses

Miscellaneous expenses comprises:

	2025	2024
	€	€
Bank and Stripe charges	3,203	2,507
General expenses	1,025	3,068
	4,230	5,575

13. Administrative supports provided by the House of the Oireachtais

	2025	2024
Support without charge:		
	€	€
Staff remuneration costs	77,305	59,825
Notional staff pension costs	14,493	10,943
Suites of computer equipment	32	-
Associated accommodation	6,815	13,000
	98,645	83,768

14. Appropriations of income and expenditure account

	2025	2024
	€	€
At the start of the financial year	(6,539)	93,270
Surplus / (deficit) for the financial year	219,569	(99,809)
At the end of the financial year	213,030	(6,539)

15. Debtors

	2025	2024
	€	€
Prepayments	-	500

16. Cash and cash equivalents

	2025	2024
	€	€
Current accounts	242,873	687
Online accounts	452	58
	243,325	745

17. Creditors: amounts falling due within one year

	€	€
Amounts owed to credit institutions	-	358
Trade creditors	2,736	2,736
Other creditors	10,000	-
Tax and social insurance	13,644	-
Accruals	3,915	4,690
	30,295	7,784

18. Restricted Funding

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts, but not yet expended at the year end for the specified purposes was €193,244 (2024: €-).

19. Reserves

Income and expenditure account - the income and expenditure account includes all current and prior periods retained earnings and accumulated deficits.

20. Analysis of changes in net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	€	€	€
Cash and cash equivalents	745	242,580	243,325
Bank overdrafts	(358)	358	-
Debt due within one year	-	(10,000)	(10,000)
	387	232,938	233,325

21. Events after the end of the reporting period

There have been no significant events affecting the Party since the financial year -end.

22. Related party transactions

Aontú consider the following to be related parties:

The members of the following:

National Officer Board
Coiste Seasta
Appropriate Officer
Siopa Aontú

The following amounts are repayable to the trustees:

	2025	2024
	€	€
Trustee Loan - Mairead Toibin	10,000	-
	10,000	-

In accordance with Guidelines for Political Parties issued by Standards in Public Office Commission Chapter 4, requries disclosure of the benefit accruing from the difference in rates as a donation to the party. In this case the trustees have made available short term non-interest bearing loans to the party. A blended rate of 4% has been adopted to reflect the benefit accruing as a donation to the party and also acknowledged as a part of the schedule of expenses. The net effect is zero. The Party is in compliance with the said disclosure note as regards such benefits.

The trustees do not receive any remuneration or reimbursement for expenses incurred in respect of the execution of their duties.

23. Key management personnel

The total benefits of the one key management personnel, paid by the Party, amounted to €63,750 (2024: No key management personnel on payroll).

24. Approval of financial statements

The board of officers approved these Statement of Accounts for issue on