IRELAND FIRST

STATEMENT OF ACCOUNTS
For the Year Ended 31 December 2025

Prepared in accordance with Part IX of the Electoral Act 1997 (as amended), the Electoral Reform Act 2022 and the Guidelines issued by An Coimisiún Toghcháin.

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OVERVIEW STATEMENT

Governance of the Party

Ireland First is governed in accordance with its Constitution by its Executive Committee.

Structure of the Party

Ireland First is a political party headquartered at:

Irishtown
Tullaghan
Mullingar
Co. Westmeath

The Party operates throughout Ireland and is funded primarily through membership subscriptions and other voluntary receipts.

Scope of the Statement of Accounts

These financial statements relate to the whole of Ireland First for the financial year ended **31 December 2025**.

The Statement of Accounts includes all income received, expenditure incurred, assets, liabilities and cash flows of the Party during the financial year.

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with Part IX of the Electoral Act 1997 (as amended), the Electoral Reform Act 2022 and the accounting policies described in Note 1.

The figures are presented in Euro (€).

STATEMENT OF THE APPROPRIATE OFFICER'S RESPONSIBILITIES

The Appropriate Officer is responsible for preparing the Statement of Accounts in accordance with applicable legislation and the Guidelines issued by An Coimisiún Toghcháin.

In preparing the Statement of Accounts the Appropriate Officer is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Statement of Accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

The Appropriate Officer is responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Party.

The Appropriate Officer is also responsible for safeguarding the assets of the Party and for taking reasonable steps to prevent and detect fraud and other irregularities.

Signed:

Margaret Maguire

Margaret Maguire
Appropriate Officer

Date: 29th June 2026

STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES

For the Year Ended 31 December 2025

	Note	2025 (€)	2024 (€)
Income			
Membership subscriptions	2	2,821.85	6,355.27
Other income	3	15.00	300.00
Total Income		**2,836.85**	**6,655.27**
Expenditure			
Website and Digital Services	4	3,370.60	
Communications	4	134.91	
Banking and Payment Processing Charges	4	251.66	
Total Expenditure		**3,757.17**	**5,925.19**
Deficit for the Financial Year		**(920.32)**	**730.08**
Retained Revenue Reserves at 1 January		**794.21**	**64.43**
Retained Revenue Reserves at 31 December		**(126.11)**	**794.51**

Comparative Information

The presentation of expenditure has been simplified for 2025. Comparative expenditure categories have not been restated. The comparative total expenditure agrees to the signed Statement of Accounts for the year ended 31 December 2024.

STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	Note	2025 (€)	2024 (€)
Current Assets			
Cash at bank and in hand	5	**22.22**	**942.84**
Total Current Assets		**22.22**	**942.84**
Current Liabilities			
Creditors: Amounts falling due within one year	6	**148.33**	**148.33**
Total Current Liabilities		**148.33**	**148.33**
Net Current (Liabilities) / Assets		**(126.11)**	**794.51**
Net (Liabilities) / Assets		**(126.11)**	**794.51**

Represented by:

	2025 (€)	2024 (€)
Retained Revenue Reserves brought forward	**794.21**	**64.43**
Deficit / (Excess) for the financial year	**(920.32)**	**730.08**
Retained Revenue Reserves carried forward	**(126.11)**	**794.51**

STATEMENT OF CASH FLOWS

For the Year Ended 31 December 2025

	2025 (€)	2024 (€)
Cash flows from operating activities		
Deficit for the financial year	(920.32)	730.08
Adjustments for:		
Increase / (Decrease) in creditors	0.00	0.00
Net cash used in operating activities	**(920.32)**	**581.75**
Net decrease in cash and cash equivalents	**(920.32)**	**581.75**
Cash and cash equivalents at 1 January	**942.54**	**361.09**
Cash and cash equivalents at 31 December	**22.22**	**942.84**

The Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2025

Note 1 – Accounting Policies

Basis of Preparation

The Statement of Accounts has been prepared in accordance with Part IX of the Electoral Act 1997 (as amended), the Electoral Reform Act 2022 and the Guidelines issued by An Coimisiún Toghcháin.

The financial statements have been prepared under the historical cost convention.

Income Recognition

Membership subscription income and other voluntary receipts are recognised when received.

Expenditure Recognition

Expenditure is recognised when incurred.

Going Concern

The Statement of Accounts has been prepared on the going concern basis.

Note 2 – Membership Subscriptions

Membership subscription income received during the financial year amounted to:

2025: €2,821.85

2024: €6,355.27

Note 3 – Other Income

Other income recognised during the year amounted to:

2025: €15.00

2024: €300.00

Note 4 – Expenditure

Category	2025 (€)
Website and Digital Services	3,370.60
Communications	134.91
Banking and Payment Processing Charges	251.66
Total Expenditure	**3,757.17**

The presentation of expenditure has been simplified for 2025. Comparative expenditure categories have not been restated. Total expenditure agrees to the signed Statement of Accounts for the year ended 31 December 2024.

Note 5 – Cash at Bank

Cash held in the Party's Bank of Ireland account at 31 December 2025 amounted to:

€22.22

(2024: **€942.84**)

Note 6 – Creditors

Amounts falling due within one year comprise:

	€
Amount due to Margaret Maguire	148.33

Note 7 – Prior Year Adjustment

Following completion of the 2024 Statement of Accounts, a bank reconciliation difference of **€0.30** was identified.

Accordingly, the opening Retained Revenue Reserves at 1 January 2025 have been adjusted from **€794.51** to **€794.21**.

This adjustment has no effect on the reported deficit for 2025 or the closing Retained Revenue Reserves at 31 December 2025.

Note 8 – Comparative Information

Comparative figures have been extracted from the Ireland First Statement of Accounts for the year ended 31 December 2024.

APPROVAL OF THE STATEMENT OF ACCOUNTS

The Statement of Accounts was approved by the Appropriate Officer on:

Signed:

Margaret Maguire

Margaret Maguire
Appropriate Officer

Date: 29th June 2026

END OF STATEMENT OF ACCOUNTS
