INDEPENDENTS 4 CHANGE

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2025

Standards in Public Office Commission
Received

27 MAR 2026

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OVERVIEW STATEMENT

Governance of the party

The day to day running of the Independents 4 Change is agreed on a weekly basis, by the Executive Committee, consisting of the elected representatives of the Independents 4 Change in Oireachtas Eireann, The European Parliament, and three other party members.

Key decisions relating to political direction and policy are discussed and debated at these weekly meetings.

These financial statements relate to the single bank account of the Independents4Change party, which encompasses all party activities and administration. Senator Eileen Flynn and Clare Daly are authorised to sign the Statement of Accounts on behalf of the Party. The accounts were presented a on break-up basis to the party membership for adoption at an extraordinary general meeting, on December 20th at which it was resolved to dissolve the party and close the bank account on December 31st, once all foreseen income and expenditure transactions have been finalised, as the party has no realistic alternative to ceasing operations.

Clare Daly and Sen. Eileen Flynn will carry out an ongoing administrative arrangement until all statutory obligations are met.

The address of the Party is:

21 Elmwood Drive,

Swords,

Co. Dublin.

Appropriate Officer

Clare Daly

21 Elmwood Drive,

Swords,

Co. Dublin.

087 241 5576

claredaly@gmail.com

Auditor

Name: Bonner Gill + Co

Address: Grant Centre

Canal Rd

Letterkenny

Co Donegal

Tel: 074 9121722

Email: Info @ bonnergill.com

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Structure of the party

Independents4Change is a Political Party registered in the Register of Political Parties in accordance with Section 25 of the Electoral Act 1992. Independents4Change have been registered as a political party since 2015. Overall policy and direction is set at the annual general meeting. The day to day running of the Independents4Change is agreed on a weekly basis, by the Executive Committee, consisting of the elected representatives of the Independents4Change in Oireachtas Éireann, The European Parliament, and three other party members. Head office operations are run from the office of Oireachtas members in Leinster House. There are no sub-structures or fundraising entities associated with Independents4change. The executive committee were re-elected at the AGM held on March 22nd 2025.

The executive committee consists of:

Clare Daly	Chair & Trustee
Mick Wallace	Trustee & Member
Sen. Eileen Flynn	Treasurer & Member
John Campbell	Secretary & Member

Scope of the financial statements

The financial statements relate to the entirety of the party and all of its activities. There are no other accounting units associated or related to the party.

AUDITORS REPORT

We have audited the accounts on pages 5 to 7 which have been prepared under the Historical Cost Convention and the Accounting Policies and notes, set out on pages 7 to 12.

Respective responsibilities of committee members and auditors

As described on page 4 the appropriate officer is responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on my audit, on those accounts and to report my opinion to you.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the party at 31 December 2025 and of its surplus/deficit for the year then ended and have been properly prepared in accordance with generally accepted accounting practice.

In our opinion:

- the statement has been prepared in accordance with the provisions of the Electoral Act 1997 and Guidelines issued by the Commission,
- I have obtained all the information and explanations that I consider necessary for the purposes of the audit,
- proper books of account have been kept,
- the statement of accounts is in agreement with the books of account, and
- the information given in the Overview Statement is consistent with the financial statements.

Signed: Enda Bonner
Bonner Gill & Co

Date: 11-3-2026

Auditor Stamp (If Available)

BONNER, GILL & CO.
CHARTERED ACCOUNTANTS
& STATUTORY AUDITORS
GRAND CENTRAL, CANAL ROAD,
LETTERKENNY, CO. DONEGAL F92 EK7Y
TEL: 074 9121722

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Statement of Appropriate Officer's Responsibilities

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party at the 31st December 2025 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party that

- disclose at any time, with reasonable accuracy, the financial position of the Party at that time, and
- enable me to ensure that the annual statement of accounts complies with the guidelines.

Clare Daly
Appropriate Officer

Date: 31st December 2025

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Income and Expenditure Account and Retained Revenue Reserves

	Note	2025 €	2024 €
Income			
State funding	2	NIL	106,326
Membership fees and subscriptions	3	4,950	3,960
Miscellaneous Income	4	5,750	NIL
Total Income		**10,700**	**110,286**
Expenditure			
Administration	5,6	6,118	152,351
Total Expenditure		**6,118**	**152,351**
(Deficit)/Surplus for the year		4,582	(42,065)
Balance brought forward at 1 January		(4,582)	37,483
Balance carried forward at 31 December		**NIL**	**(4,582)**

The statement of accounting policies and the attached notes numbered 1 to 12 form an integral part of the accounts and should be read in conjunction with them.

Signed on behalf of the party on the 31st December 2025.

Eileen Flynn

Clare Daly

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Statement of Financial Position

	Note	2025 €	2024 €
Current Assets			
Debtors	7	NIL	NIL
Cash and cash equivalents	8	NIL	669
Current liabilities			
Creditors and Accruals	9	NIL	(5,251)
Total assets less current liabilities		**NIL**	**(4,582)**
Retained revenue reserves		**NIL**	**(4,582)**

The statement of accounting policies and the attached notes numbered 1 to 12 form an integral part of the accounts and should be read in conjunction with them.

Signed on behalf of the party on the 31st December 2025.

Eileen Flynn

Clare Daly

Statement of Cash Flows for the year ended 31 December 2025

	Note	2025	2024
		€	€
Net cash flows from operating activities			
Net cash (outflow)/inflow from operating activities	10	(669)	(42,308)
Net increase/ (decrease) in cash and cash equivalents		**(669)**	**(42,308)**
Cash and cash equivalents at 1 January		669	24,924
Cash and cash equivalents at 31 December		**NIL**	**669**

The statement of accounting policies and the attached notes numbered 1 to 12 form an integral part of the accounts and should be read in conjunction with them.

Signed on behalf of the party on the 31st December 2025.

Eileen Flynn

Clare Daly

Notes forming part of the Statement of Accounts

Note 1. Accounting Policies

Statement of compliance

The statement of accounts for the year ended 31 December 2025 have been prepared on the non-going concern basis in accordance with FRS102, the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission, as the party has no realistic alternative to ceasing operations.

Basis of preparation and significant accounting policies

(a) Currency

The statement of accounts are prepared in Euro which is the financial currency of the entity.

(b) Turnover

Turnover is recognised to the extent that the entity obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received. Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

(c) Interest Income

Interest income is recognised using effective interest earned. There was no interest earned in the year.

(d) Government Grants

There were no government grants recorded in the year.

(e) Taxation

The entity is exempt from taxation and therefore no tax charge arises.

(f) Trade and other debtors

Trade and other debtors are recognised initially at transaction price. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

(g) Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(h) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Provisions

Provisions are recognised when the entity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

(j) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the entity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(k) Employee Benefits

The party had 0 employees in 2025. The party had 2 employees in 2024.

(i) Related Party Transactions

There were no related party transactions as defined under FRS I02.

Note 2. State Funding

	2025	2024
	€	€
State funding comprises:		
Parliamentary Activities Allowance under The Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014.	NIL	106,326

Income is recognised as it is received into the party's bank account

Note 3. Membership fees and subscriptions

	2025	2024
	€	€
Membership fees and subscription income is comprised as follows:		
Collected by Head Office	4,950	3,960
It is made up of:		
Corporate memberships	NIL	NIL
Individual subscriptions	4,950	3,960

Note 4. Miscellaneous Income

	2025	2024
	€	€
It is made up of:		
Service Income (Parliamentary Consultation)	5,750	NIL

Note 5. Staff Costs

	2025	2024
	€	€
It is made up of:		
Salary & PRSI	NIL	57,708

Note 6. Administration

	2025	2024
Administration comprises:	€	€
Category		
Wages and Salaries	NIL	57,708
Communications and telephone costs	NIL	3,593
Secretarial and contract staff	3,847	15,497
Travel & Subsistence	33	10,038
Research	NIL	40,480
Policy formulation	NIL	17,136
Professional services / Public awareness campaigns	NIL	500
Auditor's Remuneration	1291	4920
Bank charges	208	232
Office expenses	739	2,247
	6,118	**152,351**

Note 7. Debtors and Prepayments

	2025	2024
	€	€
Sundry debtors	NIL	NIL

Note 8. Cash and cash equivalents

	2025	2024
The cash balances of the party comprise:	€	€
Current accounts	NIL	669

Note 9. Creditors and accruals

	2025	2024
Creditors and accruals are comprised of:	€	€
Audit fees	NIL	4,920
Telephone	NIL	306
	NIL	5,251

Note 10. Net cash flow in year

	2025	2024
	€	€
(Deficit)/Surplus for year	4,582	(42,065)
Adjust for:		
Increase in creditors / accruals	(5,251)	(243)
Increase in debtors	NIL	NIL
(Decrease)/ Increase in cash at bank	(669)	(42,308)

Note 11. Restricted funding

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was €0 (2024:€0).

Note 12. Approval of Accounts

The accounts were provisionally approved by the party at an EGM on the 20th December 2025, subject to all foreseen income and expenditure transactions being finalised as outlined at the meeting.