

Illustrative Template

Statement of Accounts 2024

Political Parties
(and subsidiary organisations)

[Name of Party]

Right To Change Party

Statement of Accounts for the year ended 31 December 2024

Overview Statement

Governance of the party

Identify the authority by which the party adopts the accounts (e.g. executive committee or similar body elected by the party).

[Names of those serving on executive committee (or similar body elected by the party) and date of election/co-option]

Damian Farrell, Joan Collins, Margaret O'Dwyer, Naoise McTieran, TJ Hogan, Sophie N. Ceilland
Appropriate Officer

Joan Collins [Name]
30 Ring Street, Inchicore [Address]
Dublin 8 [Telephone Number]
086-3882151 [Telephone Number]
Joan.collins@tdsc@gmail.com [Email]

Auditors



[Name]
[Address]
[Telephone Number]
[Email]

Structure of the party

Explain the structure of the party. This should include a summary description of the head office operations, central units of the party and the branch/constituency organisation. The geographical areas in which the party and/or units are operating should also be explained e.g. if restricted to certain constituencies, national units, cross-border. Relationships with foundations/bodies raising funds exclusively for party purposes (if they exist) should be explained.

Where the statement of accounts includes a subsidiary organisation, this section should include a brief description of the subsidiary's role in the party.

Scope of the financial statements

The scope of the financial statements – the part, or parts, of the party to which the financial statements relate - should be defined in this section. It is essential that the scope of the financial statements be set out clearly by stating what is within the scope and what is not. The scope should make clear which, if any, subsidiary organisations and accounting units (cumainn, comhairle Dáil ceantair, college branches, national youth sections, etc.) are included in the statement and which are not.

Reference may be made to the manner of accounting by subsidiary organisations and accounting units not included within the scope of the statements of accounts. ***Index to the statement of accounts***

This section should indicate the order in which the required statements appear in the statement of accounts, for example:

- | | |
|-------------------------------|------|
| 1. Consolidated statement | p.5 |
| 2. Statement for party HQ | p.20 |
| 3. Statement for subsidiary A | p.35 |
| 4. Statement for subsidiary B | P.50 |

Statement of Appropriate Officer's Responsibilities

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party (and any subsidiary organisations within scope) at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party and any subsidiary organisations within scope will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party, and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time, and
- enable me to ensure that annual statements of accounts comply with the guidelines.

NAME

Appropriate officer/title in party

Date

[Name of Party] Right To Change Party
Consolidated Statement of Accounts for year ended 31 December 2024

[Name of Party] Right To Change Party
 Consolidated Statement of Accounts for year ended 31 December 2024
 Statement of Income and Expenditure and Retained Revenue Reserves

		2024	2023
	Note	€ 166,317	€ 1121.02,
Income			
State funding	2	NIL	
Membership fees and subscriptions	3	750.03	
Donations	4	500 =	
Donations in kind (including notional donations)	5	NIL	
Gross fundraising income	6	2630 =	
Other amounts remitted by branches	7	NIL	
Miscellaneous income	8	NIL	
Total Income		3880.03	
Expenditure			
Staff costs	9	NIL.	
Administration	10	3730.60.	
Premises costs	11	NIL	
Transfers to branches	12	NIL	
Application of donations in kind and notional donations	13	NIL	
Fundraising expenses	6	NIL	
Financing charges	14	NIL	
Campaign and election costs	15	NIL	
Depreciation	16	NIL.	
Miscellaneous expenses	17	NIL.	

Total expenditure

Surplus/ (~~deficit~~) for the year

Balance brought forward at 1 January

Balance carried forward at 31 December

3730.60

= 1812.60

- 1862.67

- 1812.52

[Name of appropriate officer]

[Date]

Joan Collins
28/12/26

[Name of Party]

Right to change Party

Consolidated Statement of Accounts for year ended 31 December 2024

Statement of Financial Position

		2024	2023
	Note	€	€
Fixed assets			
Tangible assets	16	NIL	NIL
Investments	18	NIL	NIL
Current assets			
Stock	19	NIL	NIL
Debtors	20	NIL	NIL
Cash and cash equivalents	21	NIL	NIL
Current liabilities			
Creditors and Accruals	22	NIL	NIL
Loans	23	NIL	NIL
Total assets less current liabilities			

Retained revenue reserves

Other reserves

[Name of appropriate officer]

Jean Gell.

[Date]

28/2/26

[Name of Party]

Consolidated Statement of Accounts for year ended 31 December 2024

Statement of Cash Flows for the year ended 31 December 2024

		2024	2023
	Notes	€ 5543.20	1121.02
Net cash flows from operating activities			
Net cash inflow/(outflow) from operating activities	25	1812.52	2236.63
Cash flows from financing activities			
Bank interest received			
Bank interest paid			
Repayment of borrowings			
Net cash flows from financing activities			
Cash flows from investing activities			
Receipts from sales of property, plant and equipment			
Payments to acquire tangible fixed assets			
Net cash flows from investing activities			
Net increase/ (decrease) in cash and cash equivalents		1663.17	
Cash and cash equivalents at 1 January			
Cash and cash equivalents at 31 December	21	1812.52	
[Name of appropriate officer]			
[Date]			

[Name of Party]

Right To Change

Consolidated Statement of Account for year ended 31 December 2024
Notes forming part of the Statement of Accounts

Note 1. Accounting policies

Statement of compliance

The statement of accounts for the year ended 31 December 2024 have been prepared in accordance with FRS102, the provisions of the Electoral Act 1997 and the guidelines issued by the Standards in Public Office Commission.

Basis of preparation and significant accounting policies

The note should set out accounting policies relating to the material headings in the income and expenditure account and retained revenue reserves, and in the balance sheet, including –

- the basis of income recognition;
- the basis of expenditure recognition;
- pension arrangements including entitlements, basis of recognition of charge, etc.;
- treatment of employee benefits;
- depreciation policy (including rates and method) and basis of valuation of fixed assets;
- basis of any provisions;
- valuation of investments.

The accounting policies should be applied consistently.

Note 2. State funding

State funding comprises:

	2024	2023
	€	€
Exchequer funding under section 19 of the Electoral Act 1997 ^a		
Parliamentary Activities Allowance ^b		NIL.
Administrative support provided by the Houses of the Oireachtas		
Other State funding ^c		
	_____	_____

Total

[^a Under section 20 of the Electoral Act 1997, a separate accounting is made in respect of the application of Exchequer funding received by qualified parties under section 19 of that Act.]

[^b Under section 3 of the Oireachtas (Ministerial & Parliamentary Offices) (Amendment) Act 2014, a separate accounting is made in respect of the application of this funding.]

[^c The nature of the state funding should be disclosed. “]

Note 3. Membership fees and subscriptions

	2024	2023
Membership fee and subscription income is comprised as follows:		
	€	€
Collected by Head Office/national units	500	
Remitted by subsidiary units	_____	_____
It is made up of:		
Corporate memberships		
Individual subscriptions	<u>yes</u>	_____

Note 4. Donations

	2024	2023
	€	€
Total donations received comprise:	500	500
Individual donations		
Corporate donations		
Total	_____	_____
	€	€

Individual donations

The breakdown of individual donations is (the breakdown needs to be provided for the current year only)

	Number	€	€
From within the State			_____
To Head Office			
Up to €100			
Over €100 to €500			
Over €500 to €1,000			
Over €1,000 to €1,500			
Over €1,500 to €2,500			
[etc]	_____	_____	

To subsidiary A, B etc [repeat total amount, bands and amounts per band for each subsidiary that received individual donations from within the State]

From outside the State

[provide a separate breakdown as outlined above for each geographic area from which individual donations were received]

Corporate donations

[the breakdown of corporate donations should follow the same format as for individual donations].

Under section 24 of the Electoral Act 1997, a separate accounting is made in respect of donations received.

Note 5. Donations in kind

	2024	2023
The estimated value of donations in kind and notional donations received by the party in the year was € (2023: €X). This was applied as outlined in Note 12.	500	

Note 6. Fundraising

	2024	2023
The principal sources of fundraising income in the year were as follows:	2630	-

(Please categorise income based on main sources and insert a table (with current year and comparative year), including 'Other fundraising income', that totals to the reported figure. In addition, categorise direct expenditure on fundraising activities based on the nature of the expenditure and include in the table.)

Note 7. Other amounts remitted by Head Office / branches / subsidiary organisations

	2024	2023
Membership and subscriptions remitted by branches are included in that heading. The balance of funding transferred to Head Office/national unit by branches comprises:		

Categorise key components of the income (if material). If not, state 'The balance comprises miscellaneous amounts remitted to Head Office/national unit by branches of the party'.

Note 8. Miscellaneous income

	2024	2023
Miscellaneous income comprises:		
	€	€
Investment income		
Rental income		
Service income		
Other income	_____	_____

Note 9. Staff costs

	2024	2023
Staff costs comprise:		
	€	€
Salaries and wages		
Employers' PRSI		
Pension costs		
Training and development costs		
Other costs	_____	_____

Staff costs include €x in respect of salaries (2023:€X) and €y in respect of pension costs of staff (2023: €Y) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1).

Staff numbers	2024	2023
Employed at year end	/	/
Average during year – whole time equivalents		

Note 10. Administration

	2024	2023
Administration comprises:		
	€	€
Communications and telephone costs		
Equipment rental and maintenance		
Party meetings e.g. Ard Fheis		
Printing and publishing		
Professional services		
Auditor's remuneration and expenses		
Staff travel		
Other administrative expenses	_____	_____
Administration includes €x in respect of computer equipment (2023:€X) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1).		

Note 11. Premises costs

	2024	2023
The cost of premises utilised in the year comprises:		
	€	€
Rental and related charges		
Heating and electricity		
Upkeep and maintenance		
Insurance		
Other premises costs	_____	_____
Premises costs includes €x in respect of the use of premises (2023:€X) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1).		

Note 12. Transfers to Head Office / branches / subsidiary organisations

	2024	2023
Transfers to Head Office / branches / subsidiary organisations were made for the following purposes:		
(Categorise transfers by purpose if material)		

Note 13. Application of donations in kind and notional donations

The value of donations in kind and notional donations is set out in Note 4. This amount was applied to non-campaign/election expenses as follows:

	2024	2023
	€	€
Transport		
Fundraising costs		
Premises use		
Other (specify nature if material)		
_____		_____

Note 14. Financing charges

	2024	2023
Financing charges comprise:		
	€	€
Loan and mortgage interest		
Overdraft interest		
Finance lease charges		
Other financing costs		
_____	_____	_____

Note 15. Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise [Note: separate analysis to be provided for each campaign]:

	2024	2023
	€	€
<i>Presidential election 20xx</i>		
Election expenses		
Other campaign expenses		
Donations in kind		
<i>General election 20xx</i>		
Election expenses		
Other campaign expenses		
Donations in kind		
<i>Local elections 20xx</i>		
Election expenses	1,000.00	2.
Other campaign expenses		
Donations in kind		
<i>Bye-election in x constituency</i>		
Election expenses		
Other campaign expenses		
Donations in kind		
<i>Referendum A</i>		
Campaign expenses		
Donations in kind		
<i>General party/policy promotion (public meetings, publications, etc.)</i>		
Expenses		
Donations in kind		
	_____	_____

Note 16. Depreciation and tangible assets

	Property	Fixtures	Equipment	Vehicles
Gross cost/value	2024	2024	2024	2024
At 1 January				
Additions				
Disposals				
At 31 December				
Accumulated depreciation				
At 1 January				
Provided for in year				
Disposals				
At 31 December				
Net book value at end of year				
Net book value at beginning of year				
	Property	Fixtures	Equipment	Vehicles
Gross cost/value	2023	2023	2023	2023
At 1 January				
Additions				
Disposals				
At 31 December				
Accumulated depreciation				
At 1 January				
Provided for in year				
Disposals				
At 31 December				
Net book value at end of year				
Net book value at beginning of year				
Provide details of any tangible fixed assets pledged as security				

Note 17. Miscellaneous expenses

2024 **2023**

Miscellaneous expenses comprise:



(Insert a categorisation relevant to the business of the year if material)

Note 18. Investments

 
2024 **2023**

(Classify investments by type if material)

Note 19. Stock

 
2024 **2023**

Stocks consist of (specify)

Note 20. Debtors and prepayments

 
2024 **2023**

(Specify by main categories)

(Funding due but not yet received from the Oireachtas should be disclosed separately in this note)

Note 21. Cash and cash equivalents

2024 **2023**

The cash balances of the party comprise:

	€	€
Current accounts		
Deposit accounts		
Cash on hand		
Other cash balances	_____	_____

Note 22. Creditors and accruals

	2024	2023
Creditors and accruals are comprised of:		
	€	€
Payroll taxes	/	/
Creditors	/	/
Accruals	/	/
	_____	_____

Note 23. Loans and finance leases

	2024	2023
The balance of loans and finance leases comprises:		
	€	€
Loans	/	/
Finance leases	/	/
(Insert note setting out any security given)		

Note 24. Restricted funding

	2024	2023
Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was €X (2023:€X).	/	/

Note 25. Net cash flow in year

2024 2023

1812.60

Insert the standard accounting note linking the surplus or deficit of the year per the income and expenditure account and revenue reserves with net cash inflow (outflow) from operating activities.

[Note 26 Subsidiary organisations]

Statements of accounts of the following subsidiary organisations of the party have been prepared and included in the party's consolidated statement of accounts:

[List the subsidiary organisations]

The following subsidiary organisations of the party have not prepared statements of account for 2024:

[List the subsidiary organisations]

Other standard financial reporting disclosure notes

Insert all standard accounting notes including -

- taxation – set out the tax status of the party i.e. liability or exemption from key taxes;
- operating lease commitments – provide the disclosures required by section 20 of FRS102
- other commitments – set out an estimate of capital or other major financial commitments at year end;
- contingencies and legal actions – state whether any material contingencies exist and, if so, outline their nature;
- related undertakings – set out all related undertakings;
- related parties – provide the disclosures required by section 33 of FRS102;
- pension costs – set out the basis for pension provision for the various classes of employees;
- insert the date of approval of the statement of accounts by Executive Committee or similar body elected by the party.

[Party Head Office or Name of Subsidiary Organisation]

Separate Statement of Accounts for year ended 31 December 2024

[The Standards in Public Office Commission's guidelines require that, in addition to the consolidated statement above, the annual statement of accounts must include separate financial statements of the head office of the political party and of any subsidiary organisations within scope. The format of the Consolidated Statement should be adopted for each separate financial statement, with any alterations as may be appropriate.]