

**Sinn Fein 26 Counties**  
**26 County Report and Financial Statements**  
**For The Year Ended 31 December 2024**

## **Sinn Fein 26 Counties**

### **Contents**

	<b>Page</b>
Overview statement	<b>1 - 3</b>
Trustees, Officer Board and Auditors	<b>4</b>
Statement of Appropriate Officer's responsibilities	<b>5</b>
Annual report	<b>6 - 7</b>
Auditors report	<b>8 - 10</b>
Statement of income and expenditure and retained revenue reserves	<b>11 - 12</b>
Balance sheet	<b>13</b>
Cashflow	<b>14</b>
Notes to the accounts	<b>15 - 29</b>

## **Sinn Fein 26 Counties**

### **Overview Statement**

### **Structures and Governance of the Party**

#### **Ard Fheis**

Convening once a year the Ard Fheis is the governing and policy making body of Sinn Féin where delegates, directly elected by members of Cumainn and other bodies, decide on Party policy and elect the National Officer Board and 12 members of the Ard Comhairle.

#### **Ard Comhairle**

Meets every four weeks and is responsible for running the Party between Ard Fheiseanna, for the overall implementation of Sinn Féin Policy and strategy and for national Co-Ordination.

#### **National Officer Board**

Is elected by the delegates at the Ard Fheis and meets monthly with responsibility for national political co-ordination, strategic planning and oversight and accountability.

#### **Coiste Seasta**

Meets fortnightly and is responsible for the day-to-day business of the Party between Ard Comhairle meetings. All National departments are accountable to the Ard Comhairle through the Coiste Seasta.

#### **Directorates**

The 6 and 26 County Directorates are responsible for developing and implementing political, organisational and electoral strategy and providing political direction to party structures in their respective areas. They work under the direction of the Ard Comhairle.

#### **Cúigí**

There are six Cúigí - 6 Counties, West and Islands, South Leinster, North Leinster including Cavan -Monaghan, Munster and Dublin. They have responsibility for the Party within their region and work under the direction of the two Directorates.

#### **Ard Chomhairle**

The Current Ard Chomhairle and National Officer Board was elected on 29th September 2024. This Ard Chomhairle holds office until the next Ard Fheis. After that, the new delegates from the Cúigí Ógra Sinn Féin, Parliamentary teams North and South, and Ard Chomhairle members elected take office and will sit until the following Ard Fheis.

## Sinn Fein 26 Counties

### Overview Statement

The Ard Chomhairle is responsible for the adoption of the financial statements each year.

The members of the Ard Chomhairle at 31 December 2024 were:

Mary Lou McDonald	Michelle O'Neill	Declan Kearney
Sam Baker	Pearse Doherty	Conor Murphy
Michael O'Brien	Dáire Hughes	Conor Keenan
Kathleen Funchion	Rose Conway Walsh	Louise O'Reilly
Linda Dillon	Mairéad Farrell	Emma Sheerin
Matt Carthy	Eoin Ó Broin	Chris Hazzard
John Finucane	Daithí Fitzgerald	Gary Fleming
Liz Kimmins	Seán Lynch	Caoimhe Archibald
Muireann Speed	Sarah Holland	Daniel Keating
Séamus Hazlett	Kieran Browne	Mick Nugent
Danielle O'Shea	Donna McGettigan	Caoimhe Sloan
Fiona Johnston	Séamus Lynch	Seán McElwain
Rory Williams Doyle	Pádraig Fallon	Mairéad Farrell
Helga Keogh	Noel Connolly	Máire Doyle
Dermot O'Brien	Oisín Ó Síocháin	Seán Ó Ceallaigh
Ken O'Connell	Dawn Doyle	Miriam Murphy
Ciarán Quinn	Brian Tumilty	Martina Anderson
Seán Hughes	Stephen McGlade	Matt Garrett
Joanna Byrne	Cathal Boylan	Sorca Clarke
Alex Maskey	Eamonn Nolan	Sorcha Berry
Caoilfhionn Ní Dhonnabháin		

### Six County Cúige

Caoimhe Archibald  
Seán Lynch  
Liz Kimmins  
Sam Baker

### West / Islands Cúige

Rory Williams Doyle  
Pádraig Fallon  
Mairéad Farrell  
Helga Keogh

### Dublin Cúige

Muireann Speed  
Sarah Holland  
Daniel Keating  
Séamus Hazlett

### South Leinster Cúige

Noel Connolly  
Dermot O'Brien  
Máire Doyle

## Sinn Fein 26 Counties

### Overview Statement

#### North Leinster incl Cavan-Monaghan Cúige

Caoimhe Sloan  
Seán McElwain  
Séamus Lynch  
Fiona Johnston

#### Munster Cúige

Kieran Browne  
Mick Nugent  
Danielle O'Shea  
Donna McGettigan

#### Parliamentary Representatives

Cathal Boylan MLA  
Sorca Clarke

#### Ógra Shinn Féin

Oisín Ó Síocháin  
Seán Ó Ceallaigh

### Scope of the financial statements

These financial statements relate solely to the activities and financial position of Sinn Fein 26 Counties for the year ended 31 December 2024. The statements do not include the transactions or balances of any other subsidiary organisations or accounting units of the political party, such as cumainn, comhairle ceantair, or accounting units. No other organisational entities are consolidated into these statements. Accordingly, the income, expenditure, assets, and liabilities presented herein reflect only those of Sinn Fein 26 Counties and not of the wider party structure.

## **Sinn Fein 26 Counties**

### **Trustees, Officer Board and Auditors For The Year Ended 31 December 2024**

#### **Party Trustees**

Sue Ramsey  
Pat Doherty  
Arthur Morgan

#### **The National Officer Board for 2024 was:**

President:	Mary Lou Mc Donald
Vice President:	Michelle O'Neill
Chairperson:	Declan Kearney
Ard Runai:	Sam Baker
Treasurer:	Pearse Doherty
Treasurer:	Conor Murphy

#### **Appropriate Officer**

Ms. Treasa Quinn  
44 Parnell Square  
Dublin 1  
Telephone: (01) 872 6932  
Email: [treasa.quinn@sinnfein.ie](mailto:treasa.quinn@sinnfein.ie)

#### **Auditors**

Brady & Associates  
Chartered Tax advisers, Statutory Audit Firm  
Statutory Audit Firm  
9 Meath Street  
The Liberties  
Dublin 8

Telephone: (01) 6877046

**Sinn Fein 26 Counties**

**Statement of Appropriate Officer's Responsibilities  
For The Year Ended 31 December 2024**

The Appropriate Office (AO) is responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and regulations.

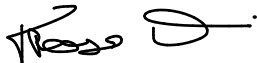
The Electoral Acts and guidelines published by the Standards in Public Office Commission (SIPO) require the preparation of an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position any subsidiary organisations within scope at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing these financial statements, the AO is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party and any subsidiary organisations within scope will continue in operation.

The AO is also responsible for keeping all proper and usual books of account of the Company, and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Company and its subsidiary organisations at that time, and
- enable the AO to ensure that annual statements of accounts comply with the guidelines.



**Treasa Quinn**  
**Appropriate Officer**

**Date: 30/06/2025**

## **Sinn Féin 26 Counties**

### **Annual Report For The Year Ended 31 December 2024**

Throughout 2024, Sinn Féin remained the leading voice for change on this island - holding the government to account, presenting clear alternatives, and connecting with communities across the country.

In a year marked by three key elections - local, European, and the general election - people across Ireland sent a powerful message: they want change. Sinn Féin fought each campaign with ambition, energy, and a vision of a fairer, united Ireland. Our candidates stood on platforms that put housing, healthcare, and the cost of living front and centre - and that message resonated.

While we made important gains, particularly at local level and in Europe, it's clear that the hunger for change is still growing. The general election, though not delivering the breakthrough we had hoped for, confirmed Sinn Féin as the largest party in terms of first preference votes. We take great pride in the trust placed in us by hundreds of thousands of people and remain absolutely committed to delivering on that mandate.

As the leading opposition party, Sinn Féin played an effective and constructive role in the Dáil - challenging government failures while putting forward real and practical alternatives. We stood up for renters, workers, families, and small businesses. We used our platform to highlight the everyday struggles facing people in every part of the country, while also showing what a government of change would deliver. Our TDs worked relentlessly to hold ministers to account, expose bad policy, and fight for fairness and common sense.

The issues people faced in 2024 were stark. The housing crisis worsened - with rents climbing, home ownership slipping further out of reach for a generation, and homelessness at record highs. Sinn Féin continued to put forward serious, costed plans to build affordable homes, cut rents, and end the housing emergency.

Health remained under severe strain. Hospital overcrowding, record waiting lists, and the long-running crisis at the National Children's Hospital exposed the deep dysfunction of a system starved of leadership. We offered real solutions to recruit and retain staff, reduce waiting times, and ensure care is available when and where people need it.

The cost-of-living crisis weighed heavily on families, workers, and pensioners. Rising prices, stagnant wages, and a failure to address energy and childcare costs made daily life harder for far too many. Sinn Féin put forward alternative policies to provide security and support - prioritising those on low and middle incomes and protecting people from the worst impacts of government inaction.

Across the year, we also continued to build momentum around the conversation on Irish Unity. More and more people are engaging with the idea of a new Ireland - one that is inclusive, fair, and forward-looking. We renewed our calls for an All-Ireland Citizens' Assembly and for serious, structured planning by the Irish Government in anticipation of a unity referendum.

At every level - local councils, the European Parliament, and in the Dáil and Seanad - Sinn Féin is working to deliver real change. We want to show what a government of the people can look like: building homes, fixing health, making childcare affordable, tackling the cost of living burden on families and households, delivering climate justice, and preparing for a united Ireland.

## **Sinn Fein 26 Counties**

2024 showed us how much people want something better. Sinn Féin is ready. We are determined. And we will continue to work day in, day out, to earn the right to lead a government that delivers for workers, families, and communities across this island.

## **Sinn Fein 26 Counties**

### **Independent Auditors Report to the Treasurer's of Sinn Fein for the year ended 31 December 2024**

#### **Opinion**

We have audited the financial statements of Sinn Fein 26 Counties for the year ended 31 December 2024, which comprises the Statement of Income and Expenditure and Retained Revenue Reserves, Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable Irish law and accounting standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of Sinn Fein as at 31 December 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and with the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland)(ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of Sinn Fein 26 Counties in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland; including the Ethical Standard as issued by the Irish Auditing and Accounting Supervisory Authority ("IAASA"), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs(Ireland) require us to report to you where:

- The Appropriate officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate
- The Appropriate officer has not disclosed in the financial statements any identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Party's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Sinn Fein 26 Counties**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Appropriate Officer is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed**

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records maintained by the Appropriate officer of Sinn Fein were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;

### **Respective responsibilities**

#### **Responsibilities of Appropriate Officer for the financial statements**

As explained more fully in the Appropriate officers responsibilities statement, the Appropriate officer is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Appropriate officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Appropriate officer is responsible for assessing the Party's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Appropriate officer either intend to liquidate the Party or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The responsibilities of the Appropriate officer for preparing the annual report and financial statements in accordance with the applicable law and Accounting Standards are set out in the Statement of Treasurer's responsibilities

## Sinn Fein 26 Counties

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Appropriate officer.
- Conclude on the appropriateness of the Appropriate officers use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the party to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Brendan Brady**  
**For and on behalf of**  
**Brady & Associates**  
**Chartered Tax advisers, Statutory Audit Firm**  
**9 Meath Street**  
**The Liberties**  
**Dublin 8**

**Date: 30/06/2025**

**Sinn Fein 26 Counties**

**Statement of Income and Expenditure and Retained Revenue Reserves  
for the Year ended 31 December 2024**

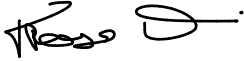
	Note	Year ended 2024  €	Year ended 2023  (As restated) €
<b>Income</b>			
State Funding	2	5,590,672	5,598,586
Membership and subscriptions	3	131,451	91,799
Donations	4	91,923	84,127
Donations in kind	5	-	-
Gross fundraising income	6	208,091	126,436
Other amounts remitted by branches	7	17,020	-
Miscellaneous Income	8	136,137	32,000
<b>Total Income</b>		<u>6,175,294</u>	<u>5,932,948</u>
<b>Expenditure</b>			
Staff Costs	9	3,967,834	3,483,206
Administration	10	1,963,359	1,282,601
Premises costs	11	134,516	138,641
Transfers to branches	12	-	130,497
Application of donations	13	-	-
Fundraising expenses	6	41,955	34,494
Financing charges	14	7,564	7,574
Campaign and election costs	15	1,386,119	124,918
Depreciation / Profit on Disposals	16	70,071	61,458
Miscellaneous Expenses	17	-	-
<b>Total Expenditure</b>		<u>(7,571,418)</u>	<u>(5,263,389)</u>
<b>Surplus/(Deficit) for the period before tax</b>		(1,396,124)	669,559
Taxation		2,640	2,400
<b>Surplus/(Deficit) for the period after tax</b>		<u>(1,398,764)</u>	<u>667,159</u>

The notes on pages 15 to 29 form an integral part of these financial statements.

**Sinn Fein 26 Counties**

**Statement of Income and Expenditure and Retained Revenue Reserves  
for the Year ended 31 December 2024**

Balance brought forward 1 January 2024	6,490,423	5,823,264
Balance carried forward 31 December 2024	<u>5,091,659</u>	<u>6,490,423</u>



**Treasa Quinn**  
**Appropriate Officer**

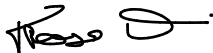
**Date: 30/06/2025**

**Sinn Fein 26 Counties**

**Balance sheet  
as at 31 December 2024**

		2024		2023 (As restated)	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	16		2,483,316		2,532,489
<b>Current assets</b>					
Debtors	18	164,642		469,615	
Cash and cash equivalents	19	3,840,842		4,481,913	
		<u>4,005,484</u>		<u>4,951,528</u>	
<b>Current liabilities</b>					
Creditors and Accruals	20	216,279		235,451	
Bank loans and overdrafts	21	128,929		6,434	
		<u>345,208</u>		<u>241,885</u>	
<b>Net current assets</b>			<u>3,660,276</u>		<u>4,709,643</u>
<b>Total assets less current liabilities</b>			6,143,592		7,242,132
Long-term liabilities	22		(300,226)		-
<b>Provisions for liabilities</b>					
Deferred Tax	16		(751,709)		(751,709)
<b>Net assets</b>			<u><u>5,091,657</u></u>		<u><u>6,490,423</u></u>
<b>Accumulated Fund Account</b>					
Brought forward at 1 January 2024			6,490,421		5,823,264
Surplus for the Year			(1,398,764)		667,159
Revaluation Reserve			-		-
			<u><u>5,091,657</u></u>		<u><u>6,490,423</u></u>

We approve the above account and confirm that it represents a true and fair record of party assets and liabilities as at 31 December 2024.



**Treasa Quinn**  
Appropriate Officer

Date: **30/06/2025**

The notes on pages 15 to 29 form an integral part of these financial statements.

**Sinn Fein 26 Counties**

**Cash flow statement  
for the Year ended 31 December 2024**

	Notes	2024 €	2023 €
<b>Reconciliation of Operating Surplus to net cash inflow from operating activities</b>			
(Deficit) / Surplus after tax		(1,398,764)	667,159
<b>Addback / Deduct</b>			
Tax Expense		2,640	2,400
Interest Cost		2,895	139
<b>Operating (Deficit) / Surplus</b>		<u>(1,393,229)</u>	<u>669,698</u>
<b>Adjustment for</b>			
Depreciation		70,071	67,458
Tax Expense		(2,640)	(2,400)
(Profit) / Loss on disposal of fixed assets		-	(6,000)
<b>Changes in Working Capital</b>			
(Increase) / decrease in debtors		304,973	75,958
(Decrease) / increase in creditors		(19,172)	118,085
<b>Net cash Inflow / (outflow) from operating activities</b>		<u><u>(1,039,997)</u></u>	<u><u>922,799</u></u>
<b>Cash flow statement</b>			
<b>Cash Flows from Investing Activities</b>			
Fixed asset additions		(20,898)	(78,439)
Fixed Asset Disposals		-	6,000
<b>Net cash generated from / (used in) investing activities</b>		<u><u>(20,898)</u></u>	<u><u>(72,439)</u></u>
<b>Cash Flows from Financing Activities</b>			
Interest Paid		(2,895)	(139)
Movement in capital element of finance leases		-	
Movement on Loans		422,361	(11,970)
<b>Net Cash Used in Financing Activities</b>		<u><u>419,466</u></u>	<u><u>12,109</u></u>
<b>Net Increase in cash and cash equivalents</b>		<u><u>(641,429)</u></u>	<u><u>838,251</u></u>
<b>Reconciliation of Net Cash Position</b>			
		<b>2024</b>	<b>2023</b>
		€	€
<b>Net (Decrease) / Increase in cash and cash equivalents</b>		(641,429)	838,251
<b>Cash and Cash Equivalents at 1 January 2024</b>		4,475,479	3,637,228
<b>Cash and Cash Equivalents at 31 December 2024</b>	<b>24</b>	<u><u>3,834,050</u></u>	<u><u>4,475,479</u></u>

The notes on pages 15 to 29 form an integral part of these financial statements.

**Sinn Fein 26 Counties**  
**Notes to the accounts**  
**for the Year ended 31 December 2024**

**1. Accounting policies**

**1.1. Statement of compliance**

These financial statements have been prepared in accordance with the guidelines issued by the Standards in Public Office Commission (SIPO) under the Electoral Act 1997 (as amended), and in compliance with Financial Reporting Standard 102 (FRS 102) applicable in the Republic of Ireland.

The financial statements are presented in the format prescribed by SIPO for the purpose of consolidation with the national party's annual statement of accounts. They do not constitute statutory financial statements under the Companies Act 2014 and are not intended for filing with the Companies Registration Office.

The financial statements have been prepared under the historical cost convention and on a going concern basis.

**1.2. Income recognition**

Income is recognised on an accruals basis, reflecting the period to which it relates, in accordance with the principles set out in Section 23 of FRS 102 Revenue. Income is measured at the fair value of the consideration received or receivable.

Membership and affiliation income is recognised on a cash receipts basis, as the timing and certainty of such income is dependent on the receipt of funds rather than when the entitlement arises. This departure from the accruals basis is considered appropriate given the nature of the income and the practical difficulties in determining accrual-based entitlements.

Grants, donations, and other income are recognised when the entity has entitlement to the funds, the amount can be measured reliably, and receipt is probable. Where income is received in advance of the related expenditure or service delivery, it is deferred and recognised in the period in which the activity occurs.

**1.3. Tangible fixed assets and depreciation**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over fifty years
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	Depreciated over finance term

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

<b>2. State Funding</b>	<b>2024</b>	<b>2023</b>
	€	€
Exchequer funding under section 19 of the Electoral Act 1997, as amended	1,718,934	1,680,457
Parliamentary Activities Allowance	2,139,682	2,189,932
Other State Funding: Oireachtas Cost	1,732,056	1,728,197
	<u>5,590,672</u>	<u>5,598,586</u>

Under section 20 of the Electoral Act 1997, a separate accounting is made in respect of the application of Exchequer funding received by qualified parties under section 19 of that Act.

Under section 3 of the Oireachtas (Ministerial & Parliamentary Offices) (Amendment) Act 2014, a separate accounting is made in respect of the application of this funding.

<b>3. Membership &amp; Subscriptions</b>	<b>2024</b>	<b>2023</b>
	€	€
The amount reported for membership and subscriptions comprises:		
Memberships Collected by Head Office	96,356	67,812
Affiliation	35,095	23,987
	<u>131,451</u>	<u>91,799</u>
 Membership Comprises;		
Individual Subscriptions	<u>96,356</u>	<u>67,812</u>

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

<b>4.</b>	<b>Donations</b>	<b>2024</b>	<b>2023</b>
		€	€
	The total donations reported comprise:		
	Individual donations	91,923	84,127
	Corporate Donations	-	-
		<u>91,923</u>	<u>84,127</u>

	<b>Number</b>	<b>€</b>	<b>€</b>
<b>From Within the state</b>			<b>91,923</b>
			<hr/>
<b>Individual Donations To Head office</b>			
Up to €100	830	21,859	
Over €100 to €500	3	605	
Over €500 to €1,000	2	1,400	
Over €1,000 to €1,500	1	1,500	
Over €1,500 to €2,500	29	66,559	

<b>5.</b>	<b>Donations in Kind</b>	<b>2024</b>	<b>2023</b>
		€	€
	The estimated value of donations in kind and notional donations received by the party amounted to:		
		<u>-</u>	<u>-</u>

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

<b>6.</b>	<b>Fundraising</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
			<b>€</b>	<b>(As restated) €</b>

The principal sources of fundraising income in the year were as follows:

**Fundraising Income:**

National draw		208,091	126,436
Other		-	
<b>Total Fundraising Income</b>	<b>27</b>	<u>208,091</u>	<u>126,436</u>

**Fundraising Expenditure:**

National draw		41,955	34,494
Other		-	-
<b>Total Fundraising Expenditure</b>		<u>41,955</u>	<u>34,494</u>

Net Funds from Fundraising		<u>166,136</u>	<u>91,942</u>
----------------------------	--	----------------	---------------

**7. Other amounts remitted by branches**

The following amounts were remitted to Head Office by Branches;

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Remittances	17,020	-
	<u>17,020</u>	<u>-</u>

The balance comprises miscellaneous amounts remitted to Head Office/national unit by branches of the party.

<b>8. Miscellaneous income</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
SIPO refund for election expenses	124,137	-
Rental Income	12,000	12,000
<b>Total Miscellaneous Income</b>	<u>136,137</u>	<u>12,000</u>

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

<b>9. Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Staff costs comprise:		
Salaries and Wages	3,430,847	3,013,071
Staff Pension Costs	306,709	299,325
Employers Prsi	211,464	160,936
Redundancy	-	8,879
Training and Development Costs	18,814	995
	<u>3,967,834</u>	<u>3,483,206</u>

58 staff were employed at the year-end in 2024. (39 staff were employed at the year-end in 2023) The whole-time equivalent number of staff employed throughout the year 2024 was 52. (In 2023 this figure was 42)

Included in Salaries and Wages cost for 2024, is a notional figure representing support from the Houses of The Oireachtas Commission which amounts to €1,317,882. This amounted to €1,350,036 in 2023.

Included in Staff Pension Cost for 2024, is a notional figure representing support from the Houses of The Oireachtas Commission which amounts to €270,721. The balance of the charge for 2024 amounting to €35,988 represents a contribution to a Staff PRSA Scheme. Included in Staff Pension Cost for 2023, is a notional figure representing support from the Houses of The Oireachtas Commission which amounts to €269,024. The balance of the charge for 2023 amounting to €30,301 represents a contribution to a Staff PRSA Scheme.

**Sinn Fein 26 Counties**  
**Notes to the accounts**  
**for the Year ended 31 December 2024**

<b>10. Administration</b>	<b>2024</b>	<b>2023</b>
	€	€
Administration comprises:		
Communications and Telephone costs	47,207	37,918
Computer & IT	91,748	42,736
Equipment rental and maintenance	16,355	14,563
Professional services	162,968	71,256
Polling and Surveys	186,419	109,641
Auditor's remuneration and expenses	37,515	9,862
Travel and Subsistence	315,382	225,944
Meetings Conferences & Ard Fheis Expenses	381,957	343,499
Advertising & Social Media Costs	421,834	194,628
Other administration expenses	301,974	232,554
	<u>1,963,359</u>	<u>1,282,601</u>

Included in Computer & I.T. expense above, is a notional amount representing support from the Houses of The Oireachtas Commission. This amounted to €12,228 in 2024 and € 7,738 in 2023.

Included in Meetings, Conferences & Ard Fheis Expenses above, is a notional amount representing support from the Houses of The Oireachtas Commission. This amounted to €131,166 in 2024 and €101,399 in 2023.

<b>11. Premises costs</b>	<b>2024</b>	<b>2023</b>
	€	€
The cost of premises utilised in the year comprises:		
Heating and electricity	10,426	17,266
Upkeep and maintenance	77,960	63,577
Insurance	34,523	38,033
Other premises costs	11,607	19,765
	<u>134,516</u>	<u>138,641</u>

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

<b>12. Transfers to branches</b>	<b>2024</b>	<b>2023</b>
	€	€
Contribution to 6 County Administration	-	130,497
	<u>-</u>	<u>130,497</u>
	<u><u>-</u></u>	<u><u>130,497</u></u>
<b>13. Application of donations in kind and notional donations</b>	<b>2024</b>	<b>2023</b>
	€	€
The value of donations in kind and notional donations is set out in note 4. This amount was applied to non-campaign/election expenses as follows:		
Transport	-	-
Fundraising costs	-	-
Premises use	-	-
Other	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
<b>14. Financing charges</b>	<b>2024</b>	<b>2023</b>
	€	€
Financing charges comprise		
Loan and mortgage interest	2,895	139
Other financing costs	4,669	7,435
	<u>7,564</u>	<u>7,574</u>
	<u><u>7,564</u></u>	<u><u>7,574</u></u>

**Sinn Fein 26 Counties**  
**Notes to the accounts**  
**for the Year ended 31 December 2024**

15. Campaign and election costs	2024	2023
	€	€
Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise		
<u>Presidential Election:</u>		
Election expenses	-	-
Other campaign expenses	-	-
Donations in kind	-	-
<u>General Election:</u>		
Election expenses	297,549	-
Other campaign expenses	289,224	-
Donations in kind	-	-
<u>Local Elections:</u>		
Election expenses	22,431	-
Other campaign expenses	-	-
Donations in kind	-	-
<u>Limerick Mayoral Election</u>		
Election expenses	38,066	-
Other campaign expenses	-	-
Donations in kind	-	-
<u>EU Election</u>		
Election expenses	626,144	295
Other campaign expenses	1,589	-
Donations in kind	-	-
<u>Referendum</u>		
Campaign expenses	7,392	-
Donations in kind	-	-
<u>Campaigns</u>		
Other campaigns	43,282	124,623
<u>General party / policy promotion (conferences, publications, etc.)</u>		
Expenses	-	-
Donations in kind	-	-
	1,325,677	124,918
	1,325,677	124,918

**Sinn Fein 26 Counties**  
**Notes to the accounts**  
**for the Year ended 31 December 2024**

**16. Tangible assets**

	<b>Land and Buildings (At Valuation)</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 January 2024	2,841,150	13,562	113,120	2,967,832
Additions	-	20,898	-	20,898
At 31 December 2024	<u>2,841,150</u>	<u>34,460</u>	<u>113,120</u>	<u>2,988,730</u>
<b>Depreciation</b>				
At 1 January 2024	382,277	2,526	50,540	435,343
Charge for the Year	56,823	4,308	8,940	70,071
At 31 December 2024	<u>439,100</u>	<u>6,834</u>	<u>59,480</u>	<u>505,414</u>
<b>Net book values</b>				
At 31 December 2024	<u>2,402,050</u>	<u>27,626</u>	<u>53,640</u>	<u>2,483,316</u>
At 31 December 2023	<u>2,458,873</u>	<u>11,036</u>	<u>62,580</u>	<u>2,532,489</u>

Land and Buildings relate to Party Offices as follows;

	<b>Valuation</b>
	€
44, Parnell Square, Dublin,1	1,400,000
58, Parnell Square, Dublin,1	800,000
51, 53 & 55, Falls Road, Belfast, Co. Antrim	315,696
	<u>2,515,696</u>

Premises are included at valuations as provided by professional valuers.

At 31 December 2024, the deferred tax liability amounted to €751,709 (2023: €751,709) . This resulted from the revaluation of freehold premises in 2022 in accordance with FRS 102.

**17. Taxation**

The taxation charge in the statement of Comprehensive Income represents tax on rental income.

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

<b>18. Debtors</b>		<b>2024</b>	<b>2023</b>
		€	€
Related Entity		2,579	2,579
Other Debtors		21,245	14,684
Exchequer Funding		125,804	425,750
Prepayments		15,014	26,602
		<u>164,642</u>	<u>469,615</u>
		<u><u>164,642</u></u>	<u><u>469,615</u></u>
<b>19. Cash at bank and on hand</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
		€	€
The cash balances of the party comprise:			
Current accounts		3,146,156	3,537,565
Deposit accounts		694,686	944,348
	<b>24</b>	<u>3,840,842</u>	<u>4,481,913</u>
		<u><u>3,840,842</u></u>	<u><u>4,481,913</u></u>
<b>20. Creditors and accruals</b>		<b>2024</b>	<b>2023</b>
		€	€
Creditors and accruals are comprised of:			
Payroll taxes		140,407	45,800
Income Tax		5,040	2,400
Creditors		36,932	75,329
Accruals		33,900	32,091
Total Creditors and accruals		<u>216,279</u>	<u>155,620</u>
		<u><u>216,279</u></u>	<u><u>155,620</u></u>

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

<b>21. Loans and finance leases</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
The balance of loans and finance leases comprises:		
Bank loans and overdrafts	6,794	6,434
Leases & Hire Purchase	-	-
Total due in one year	<u>6,794</u>	<u>6,434</u>
Bank Loans less than one year	122,135	-
Total due less than one year	<u>122,135</u>	<u>-</u>
Total due	<u>128,929</u>	<u>6,434</u>
<b>22. Long Term Liabilities</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Bank Loans greater than one year	300,226	-
Total Long Term Liabilities	<u>300,226</u>	<u>-</u>

**23 Restricted Funding**

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was € 3,841,733 (2023 € 4,885,606).

**Sinn Fein 26 Counties**  
**Notes to the accounts**  
**for the Year ended 31 December 2024**

**24. Analysis of changes in net Debt / Funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	€	€	€
Cash at bank and in hand	4,481,913	(641,071)	3,840,842
Overdrafts	(6,434)	(360)	(6,794)
Liquid resources	<u>4,475,479</u>	<u>(641,431)</u>	<u>3,834,048</u>
Debt due in one year	-	(122,135)	(122,135)
Debt due after one year	-	(300,226)	(300,226)
	<u>-</u>	<u>(422,361)</u>	<u>(422,361)</u>
<b>Net Debt / Funds</b>	<b><u>4,475,479</u></b>	<b><u>(1,063,792)</u></b>	<b><u>3,411,687</u></b>

**Reconciliation of Net Debt / Funds to Cash and Cash Equivalents**

	<b>Opening balance</b>	<b>Closing balance</b>
	€	€
<b>Net Debt / Funds</b>	<b>4,475,479</b>	<b>3,411,687</b>
<b>Plus:</b>		
Finance Agreements	-	-
Bank Loans	-	422,361
<b>Cash and Cash Equivalents</b>	<b><u>4,475,479</u></b>	<b><u>3,834,048</u></b>

**25. Key Management Personnel**

The total benefits of the 9 key management personnel, paid by the Party, amounted to €357,397 (2023: 6 key management personnel € 323,049).

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

**26. Related Party Transactions**

Sinn Fein consider the following to be related parties:

The members of the following:

National Officer Board  
Coiste Seasta  
Appropriate Officer

Republican Merchandising Limited

**During the year the Party had the following related party transactions:**

At 31 December 2024 the Party was owed €2,579 by Republican Merchandising Limited.

The Party received donations from members of its officer board as follows;

Mary Lou Mc Donald	€ 2,500
Pearse Doherty	€ 2,496

**27. Prior year adjustment**

During the year, the directors identified that certain amounts received from subsidiary organisations in December 2023, totalling €79,831, had been incorrectly recognised as fundraising income in the financial year ended 31 December 2023. These amounts were advanced by subsidiary organisations to head office in anticipation of centralised election campaign expenditure (e.g. campaign posters) to be incurred on their behalf. As such, the amounts did not constitute income in 2023 but should have been recognised as amounts held on account (a current liability) pending allocation to related expenditure.

This error has been corrected by restating the comparative figures for the year ended 31 December 2023. The effect of this adjustment is as follows:

Income for the year ended 31 December 2023 has been reduced by €79,831

Creditors – Amounts falling due within one year as at 31 December 2023 have been increased by €79,831

Retained earnings as at 1 January 2024 have been reduced by €79,831

A corresponding adjustment has been made to the 2023 comparatives in the Statement of Income and Expenditure and the Balance Sheet. There is no impact on the current year results.

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

**28                      Subsidiary Organisations**

Statements of accounts of the following subsidiary organisations of the party have been prepared and included in the party's consolidated statement of accounts:

**26 Counties:**

Sinn Féin Chorcaí  
Sinn Féin Louth  
Sinn Féin Donegal  
Sinn Féin Chiarraí  
Sinn Féin Monaghan  
Republican Merchandising Limited

**6 Counties:**

Sinn Féin Six Counties  
Sinn Féin Omagh Area  
Sinn Féin Fermanagh Area  
Sinn Féin North Belfast Area  
Sinn Féin Derry Area  
Sinn Féin Strabane Area  
Sinn Féin Newry Area

The following subsidiary organisations of the party have not prepared statements of account for 2024:

Below is the relevant Cúige and Ceantairs that did not necessitate declared accounts in 2024.

A list of Cumann for each Ceantair will be attached separate to this report.

**Dublin Cúige**

Dublin Bay North  
Dublin Bay South  
Dublin Central  
Dublin Fingal  
Dublin Mid-West  
Dublin North-West  
Dublin Rathdown  
Dublin South-Central  
Dublin West

**Munster Cúige**

Clare Comhairle Ceantair  
Cork City Comhairle Ceantair  
Kerry Comhairle Ceantair  
Limerick City Comhairle Ceantair  
North Tipperary Comhairle Ceantair  
South Tipperary Comhairle Ceantair  
Waterford Comhairle Ceantair  
West Cork Comhairle Ceantair  
Limerick County Comhairle Ceantair  
East Cork Comhairle Ceantair  
North West Cork

**Sinn Fein 26 Counties  
Notes to the accounts  
for the Year ended 31 December 2024**

**West/Island Cúige**

Donegal Comhairle Ceantair  
Galway Comhairle Ceantair  
Leitrim Comhairle Ceantair  
Mayo Comhairle Ceantair  
Roscommon  
Sligo Comhairle Ceantair  
Galway Comhairle Ceantair  
Donegal Comhairle Ceantair

**South Leinster Cúige**

Kilkenny Comhairle Ceantair  
Carlow Comhairle Ceantair  
Wexford Comhairle Ceantair  
Wicklow Comhairle Ceantair  
Kildare Comhairle Ceantair  
Laois Comhairle Ceantair  
Offaly Comhairle Ceantair

**North Leinster Cúige**

Cavan Comhairle Ceantair  
Longford-Westmeath Comhairle Ceantair  
Louth Comhairle Ceantair  
Meath Comhairle Ceantair  
Monaghan Comhairle Ceantair

**Six Counties Cúige**

Armagh City Comhairle Ceantair  
Upper Falls Comhairle Ceantair  
Falls Comhairle Ceantair  
Blackmountain Comhairle Ceantair  
Coleraine Comhairle Ceantair  
Colin Comhairle Ceantair  
Derry City Comhairle Ceantair  
East Antrim Comhairle Ceantair  
Fermanagh Comhairle Ceantair  
Limavady Comhairle Ceantair  
Newry Comhairle Ceantair  
Lagan Valley

North Antrim Comhairle Ceantair  
North Belfast Comhairle Ceantair  
Omagh Comhairle Ceantair  
South & East Belfast Comhairle Ceantair  
East Tyrone Comhairle Ceantair  
South Tyrone Comhairle Ceantair  
South Antrim Comhairle Ceantair  
South Armagh Comhairle Ceantair  
South Derry Comhairle Ceantair  
Strabane Comhairle Ceantair  
Upper Bann Comhairle Ceantair  
South Down Comhairle Ceantair