



THE GREEN PARTY / AN COMHAONTAS GLAS
HEAD OFFICE ONLY

Annual Report and Statement of Accounts



*for the year ended
31 December 2024*

FINANCIAL STATEMENTS
for the year ended 31 December 2024

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OVERVIEW STATEMENT

for the year ended 31 December 2024

GOVERNANCE OF THE PARTY

EXECUTIVE COMMITTEE (EC)

Cristiona Kiely – National Co-Ordinator and Chair of EC (*re-elected February 2025*)
Larry Doyle – Deputy Chair of EC (*re-elected February 2025*)
Roderic O’Gorman TD – Party Leader (*re-elected May 2025*)
Róisín Garvey – Deputy Party Leader (*elected July 2024*)
Councillor Janet Horner – Party Cathaoirleach (Chair) (*elected May 2025*)
Martin Nolan – National Treasurer and Appropriate Officer (*re-elected January 2025*)
Deirdre Sheahan – Co-Chair of the Young Greens (*appointed December 2024*)
Malachi O’Hara – GPNI Representative (*appointed January 2025*)
Councillor Marianne Butler (*elected October 2023*)
Colm Healy (*elected October 2023*)
Councillor Feljin Jose (*appointed September 2024*)
Fiona Murphy (*elected January 2025*)
Martina O’Connor (*elected October 2023*)
Isobel Roche (*elected January 2025*)
Ossian Smyth (*elected January 2025*)

Members who resigned or their term ended during the year:

Eamon Ryan – Party Leader (*resigned June 2024*)
Catherine Martin – Deputy Party Leader (*resigned June 2024*)
Pauline O’Reilly – Party Cathaoirleach (Chair) (*resigned April 2025*)
Ben Ryan – Co-Chair of the Young Greens (*resigned November 2024*)
Elaine Crory – GPNI Representative (*resigned January 2025*)
Colette Finn (*term ended January 2025*)
Catherine Joseph (*resigned July 2024*)
Vanessa Mulhall (*term ended January 2025*)
Rob O’Donnell (*term ended January 2025*)

There are ten elected members on the Executive Committee and five ex-officio members. The Chair of Policy Council is entitled to attend meetings in a non-voting capacity. In addition, the Party Trustees may attend in relation to financial matters.

Elected members are chosen by Green Party members by means of preference voting, with regional and gender quotas in effect, for a two-year term. Ex-officio members of the EC are: Party Leader, Deputy Party Leader, Cathaoirleach, Treasurer and a representative of the Young Greens. Each ex-officio member is elected in their own right to their respective positions by the Party membership, and by the Young Greens in the case of their selected representative.

The most recent EC election took place on 11 January 2025 and the first meeting of the newly elected EC took place on 18 January 2025.

OVERVIEW STATEMENT

for the year ended 31 December 2024 *(Continued)*

TREASURER AND APPROPRIATE OFFICER

Martin Nolan *(re-elected January 2025)*

TRUSTEES

Councillor Tom Kivlehan *(re-elected January 2025)*

Lyn Hagin Meade *(elected January 2025)*

Mary Ryder *(re-elected January 2025)*

Dominick Donnelly *(resigned January 2025)*

SOLICITORS

Brendan Hanifin & Co.

10 The Plaza

Main Street

Blanchardstown

Dublin, D15 XH95

Hayes Solicitors LLP

Lavery House

Earlsfort Terrace

Dublin, D02 T625

BANKERS

AIB plc

7/12 Dame Street

Dublin, D02 KX20

Permanent TSB

70 Grafton Street

Dublin, D02 AP68

AUDITORS

Hayden Brown

Chartered Accountants

Grafton Buildings

34 Grafton Street

Dublin, D02 XY06

HEAD OFFICE

16/17 Suffolk Street

Dublin, D02 AT85

info@greenparty.ie

OVERVIEW STATEMENT**for the year ended 31 December 2024 (Continued)****GOVERNING BODY**

The Executive Committee (EC) functions as a body responsible for the governance of the Party. It meets every month and consists of the Party Leader, the Party Deputy Leader, the Cathaoirleach (Party Chair), a representative of the Young Greens, the Party Treasurer, plus ten other members elected at each Annual Convention. It elects the National Co-Ordinator and the Deputy National Co-Ordinator, who chair the EC meetings.

The EC's composition is balanced on both a regional and gender basis.

Through a system of Sub-Committees (SC), made up of EC members and other Party members with particular interests or expertise, specific Party functions and roles are carried out. In particular the Management Committee, which is accountable to the EC, acts for the EC in between EC meetings.

PARTY OFFICERS

The Party Leader is elected by the complete membership for a five-year term. The Deputy Leader is elected for a five-year term, while the Cathaoirleach (Party Chair) is elected for a two-year term. The Party Leader, the figurehead and principal spokesperson for the Party, sits on all the main committees, and is centrally involved in shaping the progress of the Party. The Deputy Leader, as well as being a figurehead and spokesperson in his/her own right, deputises for the Party Leader when necessary. The Party Cathaoirleach chairs the Annual Convention, the Management Committee, and the Electoral Task Force, as well as being a spokesperson for the Party and representing it nationally and internationally.

The Treasurer of the Green Party / Comhaontas Glas is elected annually at the Annual Convention and is responsible, in conjunction with the EC, for formulating and implementing the annual budget.

The Trustees of the Green Party are elected annually at the Annual Convention. The property and assets of the Party are vested in trustees for the duration of their appointment, under conditions of tenure as are determined by the Executive Committee.

POLICY BODY

The principal policy making body of the Party is the Policy Council which meets every three months. Each Constituency Group is entitled to send one voting delegate to Policy Council. The members of Policy Council elect a Chair and Deputy Chair of Policy Council, who chair the Policy Council meetings, and also represent the Policy Council on various committees.

Each Constituency Group and Affiliate Group can submit motions to Policy Council. These motions can be to amend policy, to give a direction to future policy or to stimulate debate in a particular area. All policy documents must also come before Policy Council for approval before publication.

Each major policy area has a policy convener, who oversees the production of policy documents in that area, and chairs Policy Group meetings. The policy convener may be an elected representative who is a spokesperson in that area or may be a member of the Party with an interest or expertise in that area of policy.

OVERVIEW STATEMENT**for the year ended 31 December 2024 (*Continued*)****LOCAL STRUCTURES**

The Constituency Group consists of all the Party members living within that specific constituency. Some groups may be further subdivided, and others may consist of two or more neighbouring constituencies merged together.

It is the Constituency Groups which mainly organise meetings and events, select candidates for their area, support and canvass for their candidates, and generally represent and promote the Party and its policies locally.

Each Constituency Group elects local group officers such as Chair, Secretary, Treasurer and Public Relations Officer (PRO). These positions are appointed on an annual basis.

HEAD OFFICE OPERATIONS

Head Office is managed by the Party's Office Manager who works along with other full-time and part-time staff.

Head Office carries out the day-to-day administrative functioning of the Party, and the staff are involved with the strategic development of the Party.

SCOPE OF THE FINANCIAL STATEMENTS

The financial statements reflect the transactions of the Green Party's Head Office only. Local groups prepare annual accounts for their group members, but these accounts are not consolidated with the Party's financial statements.

EXECUTIVE COMMITTEE'S REPORT
for the year ended 31 December 2024

The Executive Committee is pleased to present the financial statements of the Green Party / Comhaontas Glas for the year ended 31 December 2024.

PRINCIPAL ACTIVITY DURING THE YEAR

The principal activity of the Party is to continue to advance its aims and objectives as set out in the Party's Mission Statement and Strategic Plan.

RESULTS FOR THE YEAR

The detailed results for the year are set out in the income and expenditure account.

The Party recorded a net deficit for the year of €(127,877) and, together with the retained revenue reserves brought forward from the previous year of €504,703, leaves a surplus to carry forward to 2025 of €376,826.

RISKS AND UNCERTAINTIES

There are no significant risks or uncertainties relating to the Party's activities.

EVENTS AFTER THE BALANCE SHEET DATE

There have been no events after the end of the reporting year that require any adjustment to, or additional disclosure in, the 2024 financial statements.

GOING CONCERN

Based on the results for the year, the year-end financial position and the approved budget for 2025 / 2026, the EC believes that the Party has adequate resources to continue in operational existence for the foreseeable future (at least twelve months from the date of approval of the financial statements for the year ended 31 December 2024).

VOLUNTEERS

The Green Party / Comhaontas Glas is dependent on a network of volunteers for many of its activities. The dedication and commitment by all these people is greatly appreciated by the Executive Committee. It is not possible to place a monetary value on this voluntary effort, but it is essential to enable the Party to achieve its objectives.

ACCOUNTING RECORDS

The measures taken by the Executive Committee regarding the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the Party are located at the Party's Head Office.

EXECUTIVE COMMITTEE'S REPORT
for the year ended 31 December 2024 (*Continued*)

TRANSACTIONS INVOLVING EXECUTIVE COMMITTEE MEMBERS

Transactions in relation to the business of the Party in which Executive Committee members had an interest are set out in note 19 to the financial statements for the year ended 31 December 2024.

STATUS

The Green Party / Comhaontas Glas is governed by its own constitution. The Party is included in the Register of Political Parties by the Registrar of Political Parties.

AUDITORS

The auditors, Hayden Brown, Chartered Accountants, have indicated their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Executive Committee on 14 June 2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read "Cristiona Kiely".

Cristiona Kiely
National Co-Ordinator and Chair
of the Executive Committee

A handwritten signature in black ink, appearing to read "Martin Nolan".

Martin Nolan
National Treasurer and
Appropriate Officer

STATEMENT OF APPROPRIATE OFFICER'S RESPONSIBILITIES
for the year ended 31 December 2024

I am responsible for preparing the financial statements in accordance with applicable laws and regulations.

The Electoral Acts and Guidelines published by the Standards in Public Office Commission require me to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the Party as at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the financial statements, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the financial statements;
- include any additional information required by law or regulation; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am responsible for keeping all proper and usual books of account of the Party that:

- disclose at any time, with reasonable accuracy, the financial position of the Party at that time; and
- enable me to ensure that the financial statements comply with the guidelines.

A handwritten signature in black ink, appearing to read "Martin Nolan".

Martin Nolan

National Treasurer and Appropriate Officer

14 June 2025

STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES
for the year ended 31 December 2024

The Executive Committee is responsible for preparing the financial statements in accordance with the provisions of the Electoral Act 1997 (as amended), the guidelines issued by the Standards in Public Office Commission and in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council (FRC).

The Executive Committee is required to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Party and of the surplus or deficit for that year.

In preparing the financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

The Executive Committee confirms that it has complied with the above requirements in preparing the financial statements. The Executive Committee is responsible for keeping proper accounting records which disclose at any time, with reasonable accuracy, the financial position of the Party, and to enable it to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland. It is also responsible for safeguarding the assets of the Party and hence for taking steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in blue ink, appearing to read "Cristiona Kiely".

Cristiona Kiely
National Co-Ordinator and Chair
of the Executive Committee

A handwritten signature in blue ink, appearing to read "Martin Nolan".

Martin Nolan
National Treasurer and
Appropriate Officer

14 June 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GREEN PARTY / AN COMHAONTAS GLAS

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of the Green Party / Comhaontas Glas Head Office for the year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is the Electoral Act 1997 (as amended), the guidelines issued by the Standards in Public Office Commission, Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Party as at 31 December 2024 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Party in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Party's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Continued /...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GREEN PARTY / AN COMHAONTAS GLAS (*Continued*)

Other information

The Executive Committee is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude this gives rise to a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Other matters on which we are required to report:

Based on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purpose of our audit;
- in our opinion, the information given in the Executive Committee's Report is consistent with the financial statements;
- in our opinion the accounting records of the Party were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

RESPECTIVE RESPONSIBILITIES

Respective responsibilities of Executive Committee and the Appropriate Officer for the financial statements

The responsibilities of the Appropriate Officer regarding the preparation of the financial statements and the keeping of proper and usual books of account of the Party are set out in the Statement of Appropriate Officer's responsibilities.

As explained more fully in the Statement of Executive Committee's Responsibilities set out on page 9, the Executive Committee is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as is determined to be necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Continued /...

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GREEN PARTY / AN COMHAONTAS GLAS (*Continued*)

In preparing the financial statements, the Executive Committee is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is set out in the Appendix to our Auditor's Report. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Party's members, as a body, in accordance with the agreed scope of our engagement. Our audit work has been undertaken so that we might state to the Party's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Party and the Party's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Brown

for and on behalf of:

Hayden Brown

Chartered Accountants and Statutory Audit Firm

Grafton Buildings

34 Grafton Street

Dublin

D02 XY06

14 June 2025

APPENDIX TO INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GREEN PARTY / AN COMHAONTAS GLAS

Further information regarding the scope of our responsibilities as auditors

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

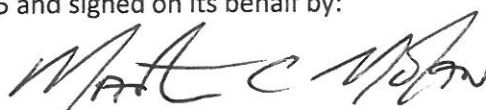
**INCOME AND EXPENDITURE ACCOUNT AND RETAINED REVENUE RESERVES
for the year ended 31 December 2024**

	2024		2023	
	€	€	€	€
INCOME				
State Funding (<i>note 2</i>):				
Parliamentary Activities Allowance	715,161		721,390	
Electoral Act Allowance	574,916		578,711	
Administrative support by the Houses of the Oireachtas	241,360		224,845	
Donations (<i>note 3</i>)	65,797		61,048	
Membership and subscriptions (<i>note 4</i>)	61,210		55,074	
Miscellaneous income (<i>note 5</i>)	42,512		28,000	
Gross fundraising income (<i>note 6</i>)	21,927		14,750	
Deposit interest	335		104	
Total income		1,723,218		1,683,922
EXPENDITURE				
Staff costs (<i>note 7</i>)	999,645		944,607	
Administration costs (<i>note 8</i>)	503,521		522,580	
Premises costs (<i>note 9</i>)	59,339		55,598	
Depreciation (<i>notes 10 and 11</i>)	42,428		23,261	
Fundraising expenses (<i>note 6</i>)	2,903		6,420	
Campaign and election costs (<i>note 12</i>)	201,542		–	
Transfers to branches (<i>note 13</i>)	41,717		66,672	
Total expenditure		(1,851,095)		(1,619,138)
(Deficit) / Surplus for the year		(127,877)		64,784
Balance brought forward at beginning of year		504,703		439,919
Balance carried forward at end of year (<i>note 17</i>)		376,826		504,703

There were no other gains and losses other than those stated above. All income and expenditure are in respect of continuing activities.

Approved by the Executive Committee on 14 June 2025 and signed on its behalf by:


Cristiana Kiely
 National Co-Ordinator and Chair
 of the Executive Committee


Martin Nolan
 National Treasurer and
 Appropriate Officer

The notes on pages 17 to 30 form an integral part of these financial statements.

BALANCE SHEET
as at 31 December 2024

	2024		2023	
ASSETS EMPLOYED	€	€	€	€
FIXED ASSETS				
Intangible assets (<i>note 10</i>)	109,491		140,046	
Tangible assets (<i>note 11</i>)	5,353		17,226	
	<u> </u>		<u> </u>	
		114,844		157,272
		<u> </u>		<u> </u>
CURRENT ASSETS				
Debtors and prepayments (<i>note 14</i>)	63,066		174,759	
Cash at bank and in hand (<i>note 15</i>)	268,234		313,027	
	<u> </u>		<u> </u>	
		331,300		487,786
CREDITORS (amounts falling due within one year)				
Creditors and accruals (<i>note 16</i>)		(69,318)		(140,355)
		<u> </u>		<u> </u>
NET CURRENT ASSETS		261,982		347,431
		<u> </u>		<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		376,826		504,703
		<u> </u>		<u> </u>
REPRESENTED BY				
Retained revenue reserves (<i>note 17</i>)		376,826		504,703
		<u> </u>		<u> </u>

Approved by the Executive Committee on 14 June 2025 and signed on its behalf by:


Cristiana Kiely
National Co-Ordinator and Chair
of the Executive Committee


Martin Nolan
National Treasurer and
Appropriate Officer

The notes on pages 17 to 30 form an integral part of these financial statements.

CASH FLOW STATEMENT
for the year ended 31 December 2024

	2024	2023
	€	€
Net cash (outflow) / inflow from operating activities (<i>note below</i>)	(44,793)	1,657
Investing activities – tangible fixed assets	–	(6,715)
Investing activities – intangible fixed assets	–	(61,697)
	<hr/>	<hr/>
Net cash (outflow) for the year	(44,793)	(66,755)
	<hr/>	<hr/>
Cash and cash equivalents at beginning of year	313,027	379,782
(Decrease) in cash and cash equivalents for the year	(44,793)	(66,755)
	<hr/>	<hr/>
Cash and cash equivalents at end of year	268,234	313,027
	<hr/>	<hr/>
Net cash (outflow) / inflow from operating activities:		
Net (deficit) / surplus for the year	(127,877)	64,784
Adjustments for:		
Depreciation – tangible fixed assets	11,873	10,530
Amortisation – intangible assets	30,555	12,731
(Decrease) / Increase in debtors	111,693	(14,198)
(Decrease) in creditors	(71,037)	(72,190)
	<hr/>	<hr/>
	(44,793)	1,657
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES

(a) *Basis of preparation*

The financial statements for the year ended 31 December 2024 have been prepared in accordance with Financial Reporting Standard FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland", the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

The financial statements are prepared in euro (€) which is also the functional currency of the Party.

(b) *Scope of the financial statements*

The financial statements reflect the transactions of the Party's Head Office only. Local groups (Accounting Units) prepare annual accounts for their group members, but these accounts are not consolidated within the Party's annual financial statements.

(c) *Income*

The principal source of income is derived from statutory funding through the Electoral Act Allowance and the Parliamentary Activities Allowance. Other income arises from voluntary donations, members' subscriptions, government grants, fundraising and interest income.

Income is accounted for when the Party has entitlement, there is certainty of receipt and the amount is measurable. Membership subscriptions are taken to revenue in the financial year in which they are received.

(d) *Government grants*

Revenue grants from the Department of Housing, Local Government and Heritage for "Increasing the Participation of Women in Local Government: Incentive Funding Scheme for Political Parties" are taken to income when the relevant expenditure is incurred. Unspent funds are treated as deferred income and included in creditors.

(e) *Expenditure*

Expenditure is accounted for on an accruals basis.

(f) *Intangible fixed assets*

Computer software is capitalised at cost and amortised using the straight-line basis over its useful life of five years. Enhancements to computer software are capitalised at cost in the year they are acquired and amortised in line with this policy. Computer software is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets represent the development costs of computer software and are recognised when a resource is controlled by the Party because of a past event or transaction, it is probable that the expected future economic benefits associated with the asset will flow to the Party and the cost can be reliably measured. Intangible assets are stated at cost less accumulated amortisation.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024 (*Continued*)

1. ACCOUNTING POLICIES (*Continued*)

(f) *Intangible fixed assets (Continued)*

Amortisation is calculated to write off the original cost of the intangible assets, less estimated residual value, over their expected useful lives, at an annual rate of 20%. Amortisation is charged on a straight-line basis from the year in which assets are put into use by the Party. No amortisation is charged on assets under construction until the construction process is complete and the assets are ready for use. Provision is made for any impairment of intangible assets below their carrying amount.

(g) *Tangible fixed assets and depreciation*

Tangible fixed assets are recorded at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided on furniture and equipment on a straight-line basis over the estimated useful lives of the assets at the rate of 20% per annum.

(h) *Operating lease*

Rentals paid under the premises rental agreement are charged to the income and expenditure account on a straight-line basis over the period of the lease.

(i) *Fund accounting*

The following are the categories of funds maintained:

(i) *Unrestricted funds:*

General funds represent amounts which are expendable at the discretion of the Executive Committee, in furtherance of the objectives of the Party.

(ii) *Restricted funds:*

The income from the Electoral Act Allowance and the Parliamentary Activities Allowance is restricted and can only be used for eligible activities under the Acts which specifically excludes expenditure related to elections.

(j) *Employees*

Apart from the full-time and part-time employees, many activities of the Party are carried out on a voluntary basis. A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods.

Pensions:

Party employees are eligible to participate in a Personal Retirement Savings Account scheme (PRSA). The employer contribution rate is 4% which is charged to the income and expenditure account.

(k) *Taxation*

Taxation is payable by deduction at source on deposit interest income. A provision for taxation is not required as any surplus arising is not liable to taxation.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

1. ACCOUNTING POLICIES (*Continued*)

(l) Financial instruments

Financial assets and liabilities are recognised only when the organisation becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the Party currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(i) Trade and other debtors:

Trade and other debtors are initially recognised at transaction price (including transaction costs) less impairment losses for bad and doubtful debts.

(ii) Trade and other creditors:

Trade and other creditors are initially recognised at transaction price (including transaction costs).

(m) Significant accounting judgements and key sources of estimation uncertainty

In the application of the Party's accounting policies which are described above, the Appropriate Officer is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The Appropriate Officer does not consider that there are any critical judgements or sources of estimation uncertainty except for those set out in the accounting policies above.

2. STATE FUNDING

The state funding comprises:

	2024	2023
	€	€
Parliamentary Activities Allowance	715,161	721,390
Electoral Act Allowance	574,916	578,711
Administrative support provided by the Houses of the Oireachtas Commission (see analysis below)	241,360	224,845
	<u>1,531,437</u>	<u>1,524,946</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

2.	STATE FUNDING (<i>Continued</i>)	2024	2023
		€	€
	The administrative support comprises:		
	Wages and salaries (<i>note 7</i>)	201,351	183,606
	Pensions (<i>note 7</i>)	38,581	39,774
	Equipment, telephone, accommodation (<i>note 8</i>)	1,428	1,465
		<u>241,360</u>	<u>224,845</u>

3.	DONATIONS	2024	2023
		€	€
	The total donations comprise:		
	Individual donations	65,797	61,048
	Corporate donations	–	–
		<u>65,797</u>	<u>61,048</u>

Under Section 24 of the Electoral Act 1997 (as amended), a separate accounting is made in respect of donations received. The Party was registered as a Corporate Donor for the years 2024 and 2023. It is registered as a Corporate Donor for 2025.

Individual donations

The breakdown of individual donations is as follows:

	2024	
	Number	€
<i>From within the State to Head Office</i>		
Up to €100	180	10,365
Over €100 up to €500	85	21,429
Over €500 up to €1,000	14	11,347
Over €1,000 up to €1,500	5	6,558
Over €1,500 up to €2,500	6	13,598
	<u>290</u>	<u>63,297</u>
<i>From outside the State to Head Office</i>		
Over €1,500 up to €2,500	1	2,500
	<u>291</u>	<u>65,797</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

4. MEMBERSHIP AND SUBSCRIPTIONS	2024	2023
	€	€
The membership and subscriptions comprise:		
Collected by Head Office and Constituency Groups	61,210	55,074
	<u>61,210</u>	<u>55,074</u>
The total amount is made up as follows:		
Individual subscriptions	61,210	55,074
Corporate memberships	–	–
	<u>61,210</u>	<u>55,074</u>
	<u>61,210</u>	<u>55,074</u>
5. MISCELLANEOUS INCOME	2024	2023
	€	€
The miscellaneous income comprises:		
Grant – Participation of Women in Local Government (i)	36,250	28,000
Convention – exhibitors' fees	5,350	–
Merchandise proceeds	541	–
Sundry	371	–
	<u>42,512</u>	<u>28,000</u>
	<u>42,512</u>	<u>28,000</u>
(i) The Green Party received a grant from the Department of Housing, Local Government and Heritage for "Increasing the Participation of Women in Local Government: Incentive Funding Scheme for Political Parties". The related expenditure is analysed in administration costs set out in note 8.		
6. FUNDRAISING	2024	2023
	€	€
The principal sources of fundraising comprise:		
<i>Income</i>		
Raffle – members' draw	21,927	14,750
	<u>21,927</u>	<u>14,750</u>
<i>Expenses</i>		
Raffle – members' draw	2,903	6,420
	<u>2,903</u>	<u>6,420</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (Continued)

7. STAFF COSTS	2024	2023
	€	€
The staff costs comprise:		
Salaries and wages	677,777	647,977
Employers' PRSI	70,055	67,420
Employers' PRSA pension contributions	6,592	4,286
Training and development	5,289	1,544
Salaries and wages (*notional)	201,351	183,606
Pension costs (*notional)	38,581	39,774
	999,645	944,607

* Total staff costs include notional salaries and wages and pension costs which were provided without charge by the Houses of the Oireachtas Commission as administrative support (see note 2).

The number of staff members employed at the year-end was 11 (2023: 14). The full-time equivalent number of staff employed throughout the year was 13 (2023: 14).

The Party has in place a Personal Retirement Savings Account scheme (PRSA) which is available to its employees. Pension deductions are processed through the Party payroll and paid over monthly to the pension fund manager. With effect from 1 January 2023, the Party made an employer contribution of 4% to the scheme in respect of participating employees.

8. ADMINISTRATION COSTS	2024	2023
	€	€
The administration costs comprise:		
Computer systems, CRM, and website maintenance	162,027	142,265
Conventions, conferences, and events	75,386	123,991
GDPR outsourced supports	39,898	42,844
Leader and deputy leader elections	28,763	6,533
Redundancy and related costs	28,066	–
Treasurer stipend	20,244	19,464
Affiliation fees and conference – European Green Party	19,549	19,491
Insurances – general and executive / trustees	18,568	18,213
Public attitude sampling	15,314	–
Graphic design consultancy	13,500	15,951
Advertising and media relations	13,354	13,853
Book-keeping and payroll	9,444	9,629
Balance carried forward	444,113	412,234

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

8. ADMINISTRATION COSTS (<i>Continued</i>)	2024	2023
	€	€
Balance brought forward	444,113	412,234
Auditors' remuneration	7,992	7,134
Communications and telephone costs	6,793	5,916
Repairs, maintenance, cleaning and office refurbishment	6,513	7,053
Storage facilities rental	5,207	4,925
Bank charges	4,303	1,179
Travel and attending meetings	4,063	3,886
Legal fees	4,771	12,620
HR consultancy and recruitment	3,721	5,143
Events	3,045	–
Support for Young Greens / Óige Ghlas	2,541	3,205
Printing, postage and stationery	2,498	2,970
Merchandise and promotion	2,047	902
Computer equipment and telephone (i)	1,428	1,465
Support for women in politics, Mná Glasa (ii)	1,385	3,869
EC training and development	1,121	1,639
Intern expenses (not including payroll costs)	972	358
Support for parliamentary party	630	16,246
Other administration expenses	378	2,805
Candidate selection events	–	26,580
Training for elected representatives	–	2,442
Support for policy council (not including payroll costs)	–	9
	503,521	522,580

(i) Computer equipment and telephone

These services were provided without charge by the Houses of the Oireachtas Commission as administrative support (see note 2).

	2024	2023
	€	€
(ii) Grant – Participation of Women in Local Government		
Staff costs incurred	36,250	28,000

This expenditure relates to staff costs which are included in the overall staff costs (note 7) which were spent on supporting the participation of women in local government by the Party. This is in addition to funds spent by the Party directly and included in administration costs above "Support for women in politics, Mná Glasa" €1,385 (2023: €3,869).

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

9. PREMISES COSTS	2024	2023
	€	€
The premises costs comprise:		
Rental and related charges	46,308	43,067
Upkeep and maintenance – service charge	7,018	6,570
Other premises costs, including rates	6,013	5,961
	<u>59,339</u>	<u>55,598</u>
10. INTANGIBLE FIXED ASSETS		Computer software
		€
Gross cost		
At 1 January 2024		152,777
Additions during year		–
		<u>152,777</u>
At 31 December 2024		
Accumulated amortisation		
At 1 January 2024		(12,731)
Provided for the year		(30,555)
		<u>43,286</u>
At 31 December 2024		
Net book amount		
At 31 December 2024		<u>109,491</u>
At 31 December 2023		<u>140,046</u>

Expenditure was incurred during 2022 and 2023 in developing a new CRM system and its implementation commenced in April 2023. The expenditure amortisation commenced from the date of implementation in 2023.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

11.	TANGIBLE FIXED ASSETS	<i>Furniture and equipment</i> €
	Gross cost	
	At 1 January 2024	59,364
	Additions during year	–
		<hr/>
	At 31 December 2024	59,364
		<hr/>
	Accumulated depreciation	
	At 1 January 2024	42,138
	Provided for the year	11,873
		<hr/>
	At 31 December 2024	54,011
		<hr/>
	Net book amount	
	At 31 December 2024	5,353
		<hr/>
	At 31 December 2023	17,226
		<hr/>

Property Ownership

The Party does not own any properties.

12.	CAMPAIGN AND ELECTION COSTS	2024 €	2023 €
	Campaign and election costs		
	General election	80,523	–
	European elections	87,957	–
	Local elections	10,442	–
	Mayoral election – Limerick	10,136	–
	Referendums	12,484	–
		<hr/>	<hr/>
		201,542	–
		<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

13.	TRANSFERS TO BRANCHES	2024	2023
		€	€
	<i>Accounting Units and Constituency Groups</i>		
	Allocation of membership fees and supports	<u>41,717</u>	<u>66,672</u>
14.	DEBTORS AND PREPAYMENTS	2024	2023
		€	€
	The debtors and prepayments comprise:		
	Amount receivable under the Electoral Act (as amended)	29,674	146,317
	Prepayments and sundry debtors	<u>33,392</u>	<u>28,442</u>
		<u>63,066</u>	<u>174,759</u>
15.	CASH AT BANK AND IN HAND	2024	2023
		€	€
	The cash at bank and in hand comprises:		
	Current accounts	188,033	232,689
	Deposit accounts	80,192	80,158
	Cash in hand	9	180
		<u>268,234</u>	<u>313,027</u>
16.	CREDITORS AND ACCRUALS	2024	2023
		€	€
	The creditors and accruals comprise:		
	Redundancy provision and related costs	28,066	–
	Accruals	23,300	48,654
	PAYE / PRSI (month of December)	17,951	21,100
	Deferred income – grant from Department of Housing, Local Government and Heritage (i)	–	36,250
	Members' subscriptions refundable by the Party to constituency groups (ii)	–	29,543
	Holiday pay accrual	–	4,808
		<u>69,317</u>	<u>140,355</u>

(i) A total grant of €36,250 was received in December 2023 which related to expenditure to be incurred in 2024 (see note 5 (i)).

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

16. CREDITORS AND ACCRUALS (*Continued*)

(ii) In accordance with the Party Rules and Procedures for Membership (as amended at the Annual Convention of 13 July 2019):

- "Rule 3 – The national party will, by 31 March each year, provide an amount to each Constituency Group corresponding to a proportion of the total annual membership fees collected from the members of that Group in the preceding year"; and
- "Rule 4 – The Executive Committee (EC) will each year determine the proportion of monies to be provided to Constituency Groups as outlined in Rule 3". For the year 2025 the contribution has been determined as nil.

17. RETAINED REVENUE RESERVES	2024		2023	
	€	€	€	€
The retained revenue reserves comprise:				
<i>Restricted</i>				
Balance at beginning of year		4,566		–
Income from state funding	1,290,077		1,300,101	
Expenditure for year allowable	(1,204,608)		(1,295,535)	
Net movement for year		85,469		4,566
Balance at end of year		90,035		4,566
<i>Unrestricted</i>				
Balance at beginning of year		500,137		439,919
Movement for the year		(213,346)		60,218
Balance at end of year		286,791		500,137
<i>Total retained revenue reserves at end of year</i>				
Restricted		90,035		4,566
Unrestricted		286,791		500,137
		376,826		504,703

The Restricted Funds balance comprises the Electoral Act Allowance (EAA) €nil (2023: €4,566) and the Parliamentary Activities Allowance (PAA) €90,035 (2023: €nil). These allowances may only be used for the purposes specified in the relevant Acts.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (*Continued*)

18. FINANCIAL INSTRUMENTS	2024	2023
	€	€
<i>Financial assets</i>		
Financial assets measured at amortised cost	331,300	487,786
	<u> </u>	<u> </u>
<i>Financial liabilities</i>		
Financial liabilities measured at amortised cost	69,318	140,355
	<u> </u>	<u> </u>
Financial assets measured at amortised cost comprise cash at bank and in hand and debtors. Financial liabilities measured at amortised cost comprise trade creditors and accruals.		

19. OPERATING LEASE COMMITMENTS

The Party premises lease is for a term of 6 years and eleven months from 26 May 2019 (ending 25 April 2026). The annual rental charge is set at €49,200 per annum (was €40,000 until August 2023, when the landlord exercised its option to apply VAT to the lease).

Future minimum lease payments under non-cancellable operating lease:	2024	2023
	€	€
Due within one year	49,200	49,200
Due within two to three years	16,400	65,600
	<u> </u>	<u> </u>
	65,600	114,800
	<u> </u>	<u> </u>

20. RELATED PARTY AND KEY MANAGEMENT TRANSACTIONS

The Executive Committee functions as a body responsible for the governance of the Party. There is a full list of those committee members stated on page 2 under Governance of the Party. These Executive Committee members are deemed to be related parties for the purposes of Section 33, Related Party Disclosures of FRS 102.

The key management decisions of the Party are undertaken by the Executive Committee in conjunction with the General Secretary.

Party Leader Remuneration

The Party Leader does not receive any remuneration in his role as Party Leader.

Key Management Remuneration

The gross salary amount excluding employer PRSI due to key management personnel (one person) in 2024 was €111,933 (2023: €99,927) including overtime.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024 (*Continued*)

20. RELATED PARTY AND KEY MANAGEMENT TRANSACTIONS (*Continued*)

Members of Executive Committee

The following executive committee member received remuneration in respect of the year ended 31 December 2024 as follows:

Party National Treasurer: €20,244 (2023: €19,464) for financial duties

21. ACCOUNTING UNITS

The following is a list of the Accounting Units of the Green Party as at the date of approval of these financial statements:

Carlow-Kilkenny	Cavan-Monaghan
Clare	Cork
Donegal	Dublin Bay North
Dublin Bay South	Dublin Central
Dublin Fingal	Dublin North-West
Dublin Rathdown	Dublin South-Central
Dublin South County	Dublin West
Dún Laoghaire	Galway
Kerry	Kildare
Laois-Offaly	Limerick
Longford-Westmeath	Louth
Mayo	Meath East
Meath West	Mná Glasa
Sligo-Leitrim	Tipperary
Waterford	Wexford
Wicklow	Young Greens / Óige Ghlas

22. GREEN PARTY NORTHERN IRELAND

The Green Party Northern Ireland is a registered political party with the Electoral Commission in Northern Ireland. Its registered address is PO Box 369, Bangor, County Down, BT20 9FJ. It is a regional member of the Green Party / Comhaontas Glas. Its financial results and net assets are not included in the Head Office accounts of the Green Party / Comhaontas Glas but they are included in the consolidated financial statements of the Green Party / Comhaontas Glas.

23. GOING CONCERN

Based on the results for the year, the year-end financial position and the approved budget for 2025/2026, the EC believes that the Party has adequate resources to continue in operational existence for the foreseeable future (at least twelve months from the date of approval of the financial statements for the year ended 31 December 2024).

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024 (*Continued*)

24. CONTINGENT LIABILITIES

There were no contingent liabilities arising at 31 December 2024 (2023: nil).

25. COMPARATIVE FIGURES

The comparative figures, where necessary, have been regrouped on a basis consistent with the current year. This has not resulted in any change to the overall surplus for the year or the net reserves position at the end of the year.

26. EVENTS AFTER THE BALANCE SHEET DATE

There have been no events after the end of the reporting year that require any adjustment to, or additional disclosure in, the financial statements for the year ended 31 December 2024.

27. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Executive Committee on 14 June 2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read "Cristíona Kiely".

Cristíona Kiely
National Co-Ordinator and Chair
of the Executive Committee

A handwritten signature in black ink, appearing to read "Martin Nolan".

Martin Nolan
National Treasurer and
Appropriate Officer