

**SINN FEIN OMAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
547 FALLS ROAD  
BELFAST  
BT11 9AB

**SINN FEIN OMAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**CONTENTS**

	<b>Page</b>
Appropriate Officers and Professional Advisors	2
Statement of Appropriate Officer's Responsibilities	3
Report of the Independent Auditors to the Members'	4-6
Statement of Income and Expenditure and Retained Revenue Reserves	7
Statement of Financial Position	8
Statement of Cash Flows	9
Accounting Policies	10-11
Notes to the Statement of Accounts	12-20



**SINN FEIN OMAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**APPROPRIATE OFFICERS AND OTHER INFORMATION**

**Appropriate Officers**

Kevin Fitzgerald

**Party Office**

Sinn Fein Omagh Area  
4-5 James Street  
Omagh  
BT78 1DH

**Auditors**

O'Hara Shearer  
Chartered Accountants  
& Statutory Auditors  
547 Falls Road  
Belfast  
BT11 9AB

**Bankers**

Ulster Bank  
14 High Street  
Omagh  
County Tyrone  
BT78 1BJ

SINN FEIN OMAGH AREA  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF APPROPRIATE OFFICER'S RESPONSIBILITIES

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party (and any subsidiary organisations within scope) at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts;
- include any additional information required by law or regulation, and;
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the party and any subsidiary organisations within scope will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time; and
- enable me to ensure that annual statements of accounts comply with the guidelines.

  
**KEVIN FITZGERALD**  
**APPROPRIATE OFFICER**

**DATE**    16th June 2025

**SINN FEIN OMAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Sinn Fein Omagh Area for the year ended 31 December 2024 which comprise the Statement of Income and Expenditure and Retained Revenue Reserves, the Statement of Financial Position, the Statement of Cash Flows and the notes to the statement of accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the party areas affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Party Area in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the party officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the party officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The party officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**SINN FEIN OMAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Party Officers and its environment obtained in the course of the audit, we have not identified material misstatements in the Party Officers' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of party officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Appropriate Officers Responsibilities, the party officers, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the party officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the party officers are responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the party officers either intend to liquidate the party or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Party.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the party and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

**SINN FEIN OMAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

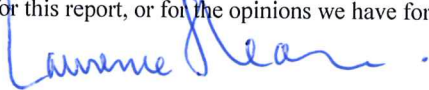
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the party officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the party's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the party's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 24th June 2025



**SINN FEIN OMAGH AREA**  
**STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>INCOME</b>			
State funding	2	-	-
Membership fees and subscriptions	3	6,000	-
Donations	4	3,450	-
Donations in kind (including notional donations)	5	-	-
Gross fundraising income	6	4,495	-
Other amounts remitted by Head Office	7	-	-
Miscellaneous income	8	-	-
<b>TOTAL INCOME</b>		<b>13,945</b>	<b>-</b>
<b>EXPENDITURE</b>			
Staff costs	9	-	-
Administration	10	2,880	-
Premises costs	11	464	-
Transfers to branches	12	972	-
Application of donations in kind and notional donations	13	-	-
Fundraising expenses	6	-	-
Financing charges	14	151	-
Campaign and election costs	15	10,805	-
Depreciation	16	3,000	-
Miscellaneous expenses	17	-	-
<b>TOTAL EXPENDITURE</b>		<b>18,272</b>	<b>-</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(4,327)</b>	<b>-</b>
Balance brought forward at 1st January 2024		164,583	-
Balance carried forward at 31st December 2024		<b>160,256</b>	<b>-</b>

Appropriate Officer: Kevin Fitzgerald  
KEVIN FITZGERALD

Date: 16th June 2025

**SINN FEIN OMAGH AREA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	16	147,000	-
Investments	18	-	-
		<hr/> 147,000	<hr/> -
<b>CURRENT ASSETS</b>			
Stock	19	-	-
Debtors and prepayments	20	-	-
Cash and cash equivalents	21	16,136	-
		<hr/> 16,136	<hr/> -
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	22	2,880	-
Loans	23	-	-
		<hr/> 2,880	<hr/> -
<b>Excess of Current Assets over Current Liabilities</b>		13,256	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		160,256	-
<b>LONG TERM LIABILITIES</b>			
Bank loans	12	-	-
Other loans and mortgages	16	-	-
		<hr/> -	<hr/> -
<b>TOTAL NET ASSETS</b>		<hr/> <b>160,256</b>	<hr/> <b>-</b>
<b>RETAINED RESERVES</b>			
Retained revenue reserves		14,583	-
Other reserves		150,000	-
Surplus/(deficit) for the year		(4,327)	-
		<hr/> 160,256	<hr/> -
<b>TOTAL NET ASSETS</b>		<hr/> <b>160,256</b>	<hr/> <b>-</b>

Appropriate Officer: Kevin Fitzgerald  
**KEVIN FITZGERALD**

Date: 24th June 2025

**SINN FEIN OMAGH AREA**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	25	1,553	-
Net cash inflow/(outflow) from operating activities		<u>1,553</u>	<u>-</u>
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets	16	-	-
Acquisition of investments	18	-	-
Disposal of investments	18	-	-
Disposal of tangible fixed assets	16	<u>-</u>	<u>-</u>
Net cash from investing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents in the year		1,553	-
Cash and cash equivalents at the beginning of the year		14,583	14,583
Cash and cash equivalents at the end of the year	21	<u><u>16,136</u></u>	<u><u>14,583</u></u>
Relating to:			
Cash at bank and in hand	21	<u><u>16,136</u></u>	<u><u>14,583</u></u>

The accompanying accounting policies and notes form part of these financial statements



**SINN FEIN OMAGH AREA**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 1. Accounting policies**

**Statement of compliance**

The statement of accounts for the year ended 31 December 2024 have ben prepared in accordance with FRS 102, the provisions of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting in the UK and Republic of Ireland (FRS 102).

**Going Concern**

At the time of approving the financial statements, the appropriate officers' have a reasonable expectation that the party has adequate resources to continue in operational existence for the foreseeable future. Thus the appropriate officers' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the party has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**SINN FEIN OMAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Freehold Property	2% straight line
Fixtures and fittings	20% residual value
Equipment	20% residual value
Vehicles	25% residual value

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The Party Area does not currently operate a defined contribution pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the party has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Party Area only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 2. STATE FUNDING</b>		
State funding comprises:		
Exchequer funding under section 19 of the Electoral Act 1997	-	-
Parliamentary Activities Allowance	-	-
Administrative support provided by the Houses of the Oireachtas	-	-
Other State funding	-	-
	-	-
	2024	2023
	£	£

**NOTE 3. MEMBERSHIP FEES AND SUBSCRIPTIONS**

Membership fee and subscription income is comprised as follows:

Collected by Head Office/national units  
Remitted by subsidiary units

It is made up of:

Corporate memberships	-	-
Individual subscriptions	6,000	-
	6,000	-
	2024	2023
	£	£

**NOTE 4. DONATIONS**

Total donations received comprise:

Individual donations	3,450	-
Corporate donations	-	-

It is made up of:

Corporate memberships		
Individual subscriptions		
	3,450	-

**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

		2024	2023
		£	£
<b>Individual donations</b>			
<b>The breakdown of individual donations is:</b>			
<b>From within the State</b>			
To Head Office	Number		
Up to £100			
Over £100 to £500			
Over £500 to £1,000			
Over £1,000 to £1,500			
Over £1,500 to £2,500			
<b>From outside the State</b>			
To Head Office			
Up to £100			
Over £100 to £500		-	-
Over £500 to £1,000		-	-
Over £1,000 to £1,500	1	1,500	-
Over £1,500 to £2,500	1	1,950	-
Over £2,500 to £3,500		-	-
Over £3,500 to £4,500		-	-
Over £4,500 to £5,500		-	-
Over £5,500 to £6,500		-	-
Over £6,500 to £7,500		-	-
Over £7,500 to £8,500		-	-
		3,450	-
		2024	2023
		£	£

**NOTE 5. DONATIONS IN KIND**

The estimated value of donations in kind and notional donations received by the party  
**in the year was £**  
This was applied as outlined in Note 12

-	-
---	---

**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 6. FUNDRAISING</b>		
The principle sources of fundraising income in the year were as follows:		
Comhairle Ceantair Draw	4,495	-
	-	-
	<hr/>	<hr/>
	<u>4,495</u>	<u>-</u>
The principle sources of fundraising income in the year were as follows:		
Direct expenditure on fundraising activities	-	-
	<hr/>	<hr/>
	<u>-</u>	<u>-</u>
	<hr/>	<hr/>
	2024	2023
	£	£
<b>NOTE 7. OTHER AMOUNTS REMITTED BY HEAD OFFICE</b>		
	-	-
	<hr/>	<hr/>
	<u>-</u>	<u>-</u>
	<hr/>	<hr/>
	2024	2023
	£	£
<b>NOTE 8. MISCELLANEOUS INCOME</b>		
Investment income	-	-
Rental Income	-	-
Service Income	-	-
Other Income	-	-
	<hr/>	<hr/>
	<u>-</u>	<u>-</u>
	<hr/>	<hr/>

**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 9. STAFF COSTS</b>		
<b>Staff costs comprise:</b>		
Salaries and wages	-	-
Employers' PRSI	-	-
Pension costs	-	-
Training and development costs	-	-
Other costs	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Staff costs include £Zero in respect of salaries and £ Zero in respect of pension costs of staff provided without charge by the Houses of the Oireachtas Commission as Administrative support.

<b>Staff Numbers:</b>	2024	2023
	Number	Number
Employed at year end	-	-
	<hr/>	<hr/>
	2024	2023
	£	£

**NOTE 10. ADMINISTRATION**

<b>Administration comprises:</b>		
Communications and telephone costs	-	-
Equipment rental and maintenance	-	-
Party meetings	-	-
Printing and publishing	-	-
Professional services	-	-
Auditor's remuneration and expenses	2,880	-
Staff travel	-	-
Other administrative expenses	-	-
	<hr/>	<hr/>
	2,880	-
	<hr/>	<hr/>

Administration includes £ Zero in respect of computer equipment provided without charge by the Houses of the Oireachtas Commission as administrative support (See Note1)



**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£

**NOTE 11. PREMISES COSTS**

The cost of premises utilised in the year comprises:

Rental and related charges	464	-
Heating and electricity	-	-
Upkeep and maintenance	-	-
Insurance	-	-
Other premises costs	-	-
	464	-
	464	-

Premises costs include £ in respect of the use of premises provided without charge by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£

**NOTE 12. TRANSFERS TO HEAD OFFICE/BRANCHES**

Transfers to Head Office/branches/subsidiary organisations were made for the following purposes:

Comhairle Ceantair Sinn Fein Strabane	972	-
	972	-

**NOTE 13. APPLICATION OF DONATIONS IN KIND  
AND NOTIONAL DONATIONS**

	2024	2023
	£	£
Transport	-	-
Fundraising costs	-	-
Premises use	-	-
Other costs	-	-
	-	-
	-	-

**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 14. FINANCE CHARGES</b>		
<b>Finance charges in the year comprises:</b>		
Loan and mortgage interest	-	-
Overdraft interest	-	-
Finance lease charges	-	-
Other finance costs	151	-
	<hr/> 151	<hr/> -

Premises costs include £Zero in respect of the use of premises provided without charge by  
by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 15. CAMPAIGN AND ELECTION COSTS</b>		

Campaign costs include election expenses(as defined under Section 31  
of the Electoral Act 1997) and other expenses incurred in relation to  
elections or referendum campaigns, or party/policy promotion and comprise:

UK General election 2024	10,805	-
	<hr/> 10,805	<hr/> -



**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 16. DEPRECIATION AND TANGIBLE ASSETS**

	Property £	Fixtures £	Equipment £	Vehicles £	Total £
<b>COST</b>					
As at 1st January 2024					-
Additions	-	-	-	-	-
Revaluations	150,000	-	-	-	150,000
Disposals	-	-	-	-	-
As at 31st December 2024	150,000	-	-	-	150,000
<b>DEPRECIATION</b>					
As at 1st January 2024					-
Charge for year	3,000	-	-	-	3,000
Eliminated on disposal	-	-	-	-	-
As at 31st December 2024	3,000	-	-	-	3,000
Net book value 2024	147,000	-	-	-	147,000
Net book value 2023	-	-	-	-	-

The method and rate of depreciation are disclosed in the accounting policies note.

Property relates to party premises at 4-5 James Street, Omagh, BT78 1DH, at valuation.

**NOTE 17. MISCELLANEOUS EXPENSES**

2024 £	2023 £
-	-
-	-

**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 18. INVESTMENTS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 19. STOCKS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 20. DEBTORS AND PREPAYMENTS**

	2024	2023
	£	£
Trade debtors	-	-
Prepayments	-	-
Other debtors	-	-
	-	-
	-	-

**NOTE 21. CASH AND CASH EQUIVALENTS**

	2024	2023
	£	£
The cash balances of the party comprise:		
Current accounts	16,136	-
Deposit accounts	-	-
Cash on hand	-	-
Other cash balances	-	-
	16,136	-
	16,136	-

**NOTE 22. CREDITORS AND ACCRUALS**

	2024	2023
	£	£
Creditors and accruals are comprised of:		
Payroll taxes	-	-
Creditors	-	-
Accruals	2,880	-
	2,880	-
	2,880	-

**SINN FEIN OMAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 23. LOANS AND FINANCE LEASES**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

The balance of loans and finance leases comprises:

Loans	-	-
Finance Leases	-	-
	-	-
	-	-

**NOTE 24. RESTRICTED FUNDING**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

	-	-
	-	-
	-	-

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was £Zero.

**NOTE 25. RECONCILIATION OF OPERATING SURPLUS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

Operating Surplus/(Deficit) for the year	(4,327)	-
Depreciation	3,000	-
Movement in debtors	-	-
Movement in creditors	2,880	-
(Gain)/Loss on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Prior year adjustment	-	-
	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,553</b>	<b>-</b>

**SINN FEIN NEWRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
547 FALLS ROAD  
BELFAST  
BT11 9AB

**SINN FEIN NEWRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**CONTENTS**

	<b>Page</b>
Appropriate Officers and Professional Advisors	2
Statement of Appropriate Officer's Responsibilities	3
Report of the Independent Auditors to the Members'	4-6
Statement of Income and Expenditure and Retained Revenue Reserves	7
Statement of Financial Position	8
Statement of Cash Flows	9
Accounting Policies	10-11
Notes to the Statement of Accounts	12-20

**SINN FEIN NEWRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**APPROPRIATE OFFICERS AND OTHER INFORMATION**

**Appropriate Officers**

Karl Kimmins

**Party Office**

Sinn Fein Newry Area  
21 Monaghan Street  
Newry  
BT35 6AA

**Auditors**

O'Hara Shearer  
Chartered Accountants  
& Statutory Auditors  
547 Falls Road  
Belfast  
BT11 9AB

**Bankers**

Bank of Ireland  
12 Trevor Hill  
Newry  
County Down  
BT34 1DT

SINN FEIN NEWRY AREA  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF APPROPRIATE OFFICER'S RESPONSIBILITIES

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party (and any subsidiary organisations within scope) at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts;
- include any additional information required by law or regulation, and;
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the party and any subsidiary organisations within scope will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time; and
- enable me to ensure that annual statements of accounts comply with the guidelines.



**KARL KIMMINS**  
**APPROPRIATE OFFICER**

DATE 16th June 2025



**SINN FEIN NEWRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Sinn Fein Newry Area for the year ended 31 December 2024 which comprise the Statement of Income and Expenditure and Retained Revenue Reserves, the Statement of Financial Position, the Statement of Cash Flows and the notes to the statement of accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the party areas affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Party Area in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the party officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the party officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The party officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**SINN FEIN NEWRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Party Officers and its environment obtained in the course of the audit, we have not identified material misstatements in the Party Officers' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of party officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Appropriate Officers Responsibilities, the party officers, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the party officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the party officers are responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the party officers either intend to liquidate the party or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Party.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the party and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

**SINN FEIN NEWRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

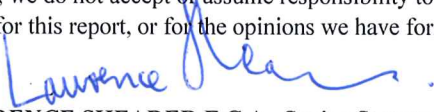
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the party officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**


This report is made solely to the party's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the party's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 16th June 2025

SINN FEIN NEWRY AREA  
STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES  
FOR THE YEAR ENDED 31ST DECEMBER 2024

	NOTES	2024 £	2023 £
<b>INCOME</b>			
State funding	2	-	-
Membership fees and subscriptions	3	3,330	-
Donations	4	8,300	-
Donations in kind (including notional donations)	5	-	-
Gross fundraising income	6	-	-
Other amounts remitted by Head Office	7	-	-
Miscellaneous income	8	-	-
<b>TOTAL INCOME</b>		<b>11,630</b>	<b>-</b>
<b>EXPENDITURE</b>			
Staff costs	9	-	-
Administration	10	2,880	-
Premises costs	11	7,471	-
Transfers to branches	12	-	-
Application of donations in kind and notional donations	13	-	-
Fundraising expenses	6	-	-
Financing charges	14	278	-
Campaign and election costs	15	13,200	-
Depreciation	16	-	-
Miscellaneous expenses	17	-	-
<b>TOTAL EXPENDITURE</b>		<b>23,829</b>	<b>-</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(12,199)</b>	<b>-</b>
Balance brought forward at 1st January 2024		112,098	-
Balance carried forward at 31st December 2024		99,899	-
Appropriate Officer: 			
KARL KIMMINS			
Date: 16th June 2025			



SINN FEIN NEWRY AREA  
STATEMENT OF FINANCIAL POSITION  
AS AT 31ST DECEMBER 2024

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	16	-	-
Investments	18	-	-
		<hr/>	<hr/>
		-	-
<b>CURRENT ASSETS</b>			
Stock	19	-	-
Debtors and prepayments	20	-	-
Cash and cash equivalents	21	102,779	-
		<hr/>	<hr/>
		102,779	-
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	22	2,880	-
Loans	23	-	-
		<hr/>	<hr/>
		2,880	-
<b>Excess of Current Assets over Current Liabilities</b>		99,899	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		99,899	-
<b>LONG TERM LIABILITIES</b>			
Bank loans	12	-	-
Other loans and mortgages	16	-	-
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		<u>99,899</u>	<u>-</u>
<b>RETAINED RESERVES</b>			
Retained revenue reserves		112,098	-
Other reserves		-	-
Surplus/(deficit) for the year		(12,199)	-
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		<u>99,899</u>	<u>-</u>

Appropriate Officer:   
KARL KIMMINS

Date: 16th June 2025

**SINN FEIN NEWRY AREA**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	25	(9,319)	-
Net cash inflow/(outflow) from operating activities		<u>(9,319)</u>	<u>-</u>
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets	16	-	-
Acquisition of investments	18	-	-
Disposal of investments	18	-	-
Disposal of tangible fixed assets	16	<u>-</u>	<u>-</u>
Net cash from investing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents in the year		(9,319)	-
Cash and cash equivalents at the beginning of the year		112,098	112,098
Cash and cash equivalents at the end of the year	21	<u><u>102,779</u></u>	<u><u>112,098</u></u>
Relating to:			
Cash at bank and in hand	21	<u><u>102,779</u></u>	<u><u>112,098</u></u>

The accompanying accounting policies and notes form part of these financial statements

**SINN FEIN NEWRY AREA**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 1. Accounting policies**

**Statement of compliance**

The statement of accounts for the year ended 31 December 2024 have ben prepared in accordance with FRS 102, the provisions of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting in the UK and Republic of Ireland (FRS 102).

**Going Concern**

At the time of approving the financial statements, the appropriate officers' have a reasonable expectation that the party has adequate resources to continue in operational existence for the foreseeable future. Thus the appropriate officers' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the party has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**SINN FEIN NEWRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Freehold Property	2% straight line
Fixtures and fittings	20% residual value
Equipment	20% residual value
Vehicles	25% residual value

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The Party Area does not currently operate a defined contribution pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the party area has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Party Area only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 2. STATE FUNDING</b>		
State funding comprises:		
Exchequer funding under section 19 of the Electoral Act 1997	-	-
Parliamentary Activities Allowance	-	-
Administrative support provided by the Houses of the Oireachtas	-	-
Other State funding	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£

**NOTE 3. MEMBERSHIP FEES AND SUBSCRIPTIONS**

Membership fee and subscription income is comprised as follows:

Collected by Head Office/national units  
Remitted by subsidiary units

It is made up of:

Corporate memberships	-	-
Individual subscriptions	3,330	-
	<hr/>	<hr/>
	3,330	-
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£

**NOTE 4. DONATIONS**

Total donations received comprise:

Individual donations	8,300	-
Corporate donations	-	-

It is made up of:

Corporate memberships		
Individual subscriptions		
	<hr/>	<hr/>
	8,300	-
	<hr/> <hr/>	<hr/> <hr/>



**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

		2024	2023
		£	£
<b>Individual donations</b>			
<b>The breakdown of individual donations is:</b>			
<b>From within the State</b>			
To Head Office	Number		
Up to £100			
Over £100 to £500			
Over £500 to £1,000			
Over £1,000 to £1,500			
Over £1,500 to £2,500			
<b>From outside the State</b>			
To Head Office			
Up to £100			
Over £100 to £500	1	300	-
Over £500 to £1,000		-	-
Over £1,000 to £1,500		-	-
Over £1,500 to £2,500		-	-
Over £2,500 to £3,500		-	-
Over £3,500 to £4,500		-	-
Over £4,500 to £5,500		-	-
Over £5,500 to £6,500		-	-
Over £6,500 to £7,500		-	-
Over £7,500 to £8,500	1	8,000	-
		<hr/> 8,300	<hr/> -
		<hr/> <hr/>	<hr/> <hr/>
		2024	2023
		£	£

**NOTE 5. DONATIONS IN KIND**

The estimated value of donations in kind and notional donations received by the party

**in the year was £**

This was applied as outlined in Note 12

-	-
<hr/>	<hr/>

**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 6. FUNDRAISING</b>		
The principle sources of fundraising income in the year were as follows:		
	-	-
	-	-
	-	-
The principle sources of fundraising income in the year were as follows:		
Direct expenditure on fundraising activities	-	-
	-	-
	2024	2023
	£	£
<b>NOTE 7. OTHER AMOUNTS REMITTED BY HEAD OFFICE</b>		
	-	-
	-	-
	2024	2023
	£	£
<b>NOTE 8. MISCELLANEOUS INCOME</b>		
Investment income	-	-
Rental Income	-	-
Service Income	-	-
Other Income	-	-
	-	-

**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 9. STAFF COSTS</b>		
<b>Staff costs comprise:</b>		
Salaries and wages	-	-
Employers' PRSI	-	-
Pension costs	-	-
Training and development costs	-	-
Other costs	-	-
	<hr/>	<hr/>
	-	-

Staff costs include £Zero in respect of salaries and £ Zero in respect of pension costs of staff provided without charge by the Houses of the Oireachtas Commission as Administrative support.

	2024	2023
	Number	Number
<b>Staff Numbers:</b>		
Employed at year end	-	-

	2024	2023
	£	£

**NOTE 10. ADMINISTRATION**

<b>Administration comprises:</b>		
Communications and telephone costs	-	-
Equipment rental and maintenance	-	-
Party meetings	-	-
Printing and publishing	-	-
Professional services	-	-
Auditor's remuneration and expenses	2,880	-
Staff travel	-	-
Other administartive expenses	-	-
	<hr/>	<hr/>
	2,880	-

Administration includes £ Zero in respect of computer equipment provided without charge by the Houses of the Oireachtas Commission as administrative support (See Note1)

**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 11. PREMISES COSTS</b>		
<b>The cost of premises utilised in the year comprises:</b>		
Rental and related charges	-	-
Heating and electricity	2,471	-
Upkeep and maintenance	5,000	-
Insurance	-	-
Other premises costs	-	-
	<hr/> 7,471	<hr/> -

Premises costs include £ in respect of the use of premises provided without charge by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 12. TRANSFERS TO HEAD OFFICE</b>		

Transfers to Head Office/branches/subsidiary organisations were made for the following purposes:

Cumann affiliation fees	<hr/> -	<hr/> -
	<hr/> -	<hr/> -

	2024	2023
	£	£
<b>NOTE 13. APPLICATION OF DONATIONS IN KIND AND NOTIONAL DONATIONS</b>		
Transport	-	-
Fundraising costs	-	-
Premises use	-	-
Other costs	<hr/> -	<hr/> -
	<hr/> -	<hr/> -

**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 14. FINANCE CHARGES</b>		
<b>Finance charges in the year comprises:</b>		
Loan and mortgage interest	-	-
Overdraft interest	-	-
Finance lease charges	-	-
Other finance costs	278	-
	<hr/> 278	<hr/> -

Premises costs include £Zero in respect of the use of premises provided without charge by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 15. CAMPAIGN AND ELECTION COSTS</b>		

Campaign costs include election expenses(as defined under Section 31 of the Electoral Act 1997) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

UK General election 2024	13,200	-
	<hr/> 13,200	<hr/> -



**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 16. DEPRECIATION AND TANGIBLE ASSETS**

	Property £	Fixtures £	Equipment £	Vehicles £	Total £
<b>COST</b>					
As at 1st January 2024					-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31st December 2024	-	-	-	-	-
<b>DEPRECIATION</b>					
As at 1st January 2024					-
Charge for year	-	-	-	-	-
Eliminated on disposal	-	-	-	-	-
As at 31st December 2024	-	-	-	-	-
Net book value 2024	-	-	-	-	-
Net book value 2023	-	-	-	-	-

The method and rate of depreciation are disclosed in the accounting policies note.

**NOTE 17. MISCELLANEOUS EXPENSES**

2024 £	2023 £
-	-
-	-

**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 18. INVESTMENTS**

2024	2023
£	£
-	-
-	-

**NOTE 19. STOCKS**

2024	2023
£	£
-	-
-	-

**NOTE 20. DEBTORS AND PREPAYMENTS**

	2024	2023
	£	£
Trade debtors	-	-
Prepayments	-	-
Other debtors	-	-
	-	-

**NOTE 21. CASH AND CASH EQUIVALENTS**

The cash balances of the party comprise:

	2024	2023
	£	£
Current accounts	100,779	-
Deposit accounts	-	-
Cash on hand	2,000	-
Other cash balances	-	-
	102,779	-

**NOTE 22. CREDITORS AND ACCRUALS**

Creditors and accruals are comprised of:

	2024	2023
	£	£
Payroll taxes	-	-
Creditors	-	-
Accruals	2,880	-
	2,880	-

**SINN FEIN NEWRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 23. LOANS AND FINANCE LEASES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The balance of loans and finance leases comprises:		
Loans	-	-
Finance Leases	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

**NOTE 24. RESTRICTED FUNDING**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>
-	-
<hr/>	<hr/>
-	-
<hr/> <hr/>	<hr/> <hr/>

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was £Zero.

**NOTE 25. RECONCILIATION OF OPERATING SURPLUS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating Surplus/(Deficit) for the year	(12,199)	-
Depreciation	-	-
Movement in debtors	-	-
Movement in creditors	2,880	-
(Gain)/Loss on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Prior year adjustment	-	-
	<hr/>	<hr/>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(9,319)</b>	<b>-</b>
	<hr/> <hr/>	<hr/> <hr/>

**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
547 FALLS ROAD  
BELFAST  
BT11 9AB

**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**CONTENTS**

	<b>Page</b>
Appropriate Officers and Professional Advisors	2
Statement of Appropriate Officer's Responsibilities	3
Report of the Independent Auditors to the Members'	4-6
Statement of Income and Expenditure and Retained Revenue Reserves	7
Statement of Financial Position	8
Statement of Cash Flows	9
Accounting Policies	10-11
Notes to the Statement of Accounts	12-20



**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**APPROPRIATE OFFICERS AND OTHER INFORMATION**

**Appropriate Officers**

Seán Lynch

**Party Office**

Sinn Fein Fermanagh Area  
7 Market Street  
Enniskillen  
County Fermanagh  
BT74 7DS

**Auditors**

O'Hara Shearer  
Chartered Accountants  
& Statutory Auditors  
547 Falls Road  
Belfast  
BT11 9AB

**Bankers**

Bank of Ireland  
7 Townhall Street  
Enniskillen  
County Fermanagh  
BT74 7DB

**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STATEMENT OF APPROPRIATE OFFICER'S RESPONSIBILITIES**

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party (and any subsidiary organisations within scope) at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts;
- include any additional information required by law or regulation, and;
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the party and any subsidiary organisations within scope will continue in operation

I am also responsible for keeping all proper and usual books of account of the Party and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time; and
- enable me to ensure that annual statements of accounts comply with the guidelines.

  
**SEÁN LYNCH**  
**APPROPRIATE OFFICER**

**DATE**    24th June 2025

**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Sinn Fein Fermanagh Area for the year ended 31 December 2024 which comprise the Statement of Income and Expenditure and Retained Revenue Reserves, the Statement of Financial Position, the Statement of Cash Flows and the notes to the statement of accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the party areas affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Party Area in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the party officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the party officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The party officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Party Officers and its environment obtained in the course of the audit, we have not identified material misstatements in the Party Officers' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of party officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Appropriate Officers Responsibilities, the party officers, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the party officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the party officers are responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the party officers either intend to liquidate the party or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Party.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the party and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

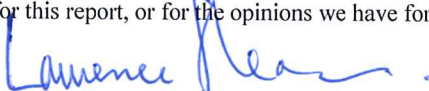
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the party officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the party's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the party's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and its members as a body, for our audit work, for this report, or for the opinions we have formed.

  
**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**

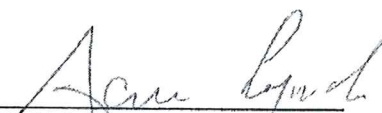
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**

547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 24th June 2025



**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>INCOME</b>			
State funding	2	-	-
Membership fees and subscriptions	3	2,260	-
Donations	4	-	-
Donations in kind (including notional donations)	5	-	-
Gross fundraising income	6	15,084	-
Other amounts remitted by Head Office	7	-	-
Miscellaneous income	8	-	-
<b>TOTAL INCOME</b>		<b>17,344</b>	<b>-</b>
<b>EXPENDITURE</b>			
Staff costs	9	-	-
Administration	10	2,880	-
Premises costs	11	6,002	-
Transfers to branches	12	-	-
Application of donations in kind and notional donations	13	-	-
Fundraising expenses	6	-	-
Financing charges	14	261	-
Campaign and election costs	15	13,084	-
Depreciation	16	1,600	-
Miscellaneous expenses	17	-	-
<b>TOTAL EXPENDITURE</b>		<b>23,827</b>	<b>-</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(6,483)</b>	<b>-</b>
Balance brought forward at 1st January 2024		108,474	-
Balance carried forward at 31st December 2024		101,991	-
Appropriate Officer: 			
SEAN LYNCH			
Date: 24th June 2025			

**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets			
Investments	16	78,400	-
	18	-	-
		<u>78,400</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stock			
Debtors and prepayments	19	-	-
Cash and cash equivalents	20	-	-
	21	26,471	-
		<u>26,471</u>	<u>-</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals			
Loans	22	2,880	-
	23	-	-
		<u>2,880</u>	<u>-</u>
<b>Excess of Current Assets over Current Liabilities</b>		23,591	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		101,991	-
<b>LONG TERM LIABILITIES</b>			
Bank loans			
Other loans and mortgages	12	-	-
	16	-	-
		<u>-</u>	<u>-</u>
<b>TOTAL NET ASSETS</b>		<u><u>101,991</u></u>	<u><u>-</u></u>
<b>RETAINED RESERVES</b>			
Retained revenue reserves			
Other reserves		28,474	-
Surplus/(deficit) for the year		80,000	-
		<u>(6,483)</u>	<u>-</u>
<b>TOTAL NET ASSETS</b>		<u><u>101,991</u></u>	<u><u>-</u></u>

Appropriate Officer:

SEÁN LYNCH

Date:

24th June 2025

**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	25	(2,003)	-
Net cash inflow/(outflow) from operating activities		(2,003)	-
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets	16	-	-
Acquisition of investments	18	-	-
Disposal of investments	18	-	-
Disposal of tangible fixed assets	16	-	-
Net cash from investing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		(2,003)	-
Cash and cash equivalents at the beginning of the year		28,474	28,474
Cash and cash equivalents at the end of the year	21	<u>26,471</u>	<u>28,474</u>
Relating to:			
Cash at bank and in hand	21	<u>26,471</u>	<u>28,474</u>

The accompanying accounting policies and notes form part of these financial statements

**SINN FEIN FERMANAGH AREA**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 1. Accounting policies**

**Statement of compliance**

The statement of accounts for the year ended 31 December 2024 have ben prepared in accordance with FRS 102, the provisions of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting in the UK and Republic of Ireland (FRS 102).

**Going Concern**

At the time of approving the financial statements, the appropriate officers' have a reasonable expectation that the party has adequate resources to continue in operational existence for the foreseeable future. Thus the appropriate officers' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the party has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

**Fixed Assets**

All tangible fixed assets are recorded at cost.



**SINN FEIN FERMANAGH AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Freehold Property	2% straight line
Fixtures and fittings	20% residual value
Equipment	20% residual value
Vehicles	25% residual value

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The Party Area does not currently operate a defined contribution pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the party has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Party Area only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.



**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 2. STATE FUNDING</b>		
State funding comprises:		
Exchequer funding under section 19 of the Electoral Act 1997	-	-
Parliamentary Activities Allowance	-	-
Administrative support provided by the Houses of the Oireachtas	-	-
Other State funding	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£

**NOTE 3. MEMBERSHIP FEES AND SUBSCRIPTIONS**

Membership fee and subscription income is comprised as follows:

Collected by Head Office/national units  
Remitted by subsidiary units

It is made up of:

Corporate memberships  
Individual subscriptions

-	-
2,260	-
<hr/>	<hr/>
2,260	-
<hr/> <hr/>	<hr/> <hr/>
2024	2023
£	£

**NOTE 4. DONATIONS**

Total donations received comprise:

Individual donations  
Corporate donations

-	-
-	-

It is made up of:

Corporate memberships  
Individual subscriptions

<hr/>	<hr/>
-	-
<hr/> <hr/>	<hr/> <hr/>

**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

		2024	2023
		£	£
<b>Individual donations</b>			
<b>The breakdown of individual donations is:</b>			
<b>From within the State</b>			
To Head Office	Number		
Up to £100			
Over £100 to £500			
Over £500 to £1,000			
Over £1,000 to £1,500			
Over £1,500 to £2,500			
<b>From outside the State</b>			
To Head Office			
Up to £100			
Over £100 to £500		-	-
Over £500 to £1,000		-	-
Over £1,000 to £1,500		-	-
Over £1,500 to £2,500		-	-
Over £2,500 to £3,500		-	-
Over £3,500 to £4,500		-	-
Over £4,500 to £5,500		-	-
Over £5,500 to £6,500		-	-
Over £6,500 to £7,500		-	-
Over £7,500 to £8,500		-	-
		-	-
		-	-
		2024	2023
		£	£
<b>Corporate donations</b>			
<b>The breakdown of corporate donations is:</b>			
<b>From within the State</b>			
To Head Office	Number		
Up to £100			
Over £100 to £500			
Over £500 to £1,000			
Over £1,000 to £1,500			
Over £1,500 to £2,500			
<b>From outside the State</b>			
To Head Office			
Up to £100			
Over £100 to £500		-	-
Over £500 to £1,000		-	-
Over £1,000 to £1,500		-	-
Over £1,500 to £2,500		-	-
Over £2,500 to £3,500		-	-
Over £3,500 to £4,500		-	-
Over £4,500 to £5,500		-	-
Over £5,500 to £6,500		-	-
Over £6,500 to £7,500		-	-
Over £7,500 to £8,500		-	-
		-	-
		-	-
		2024	2023
		£	£
<b>NOTE 5. DONATIONS IN KIND</b>			
The estimated value of donations in kind and notional donations received by the party			
<b>in the year was £Zero</b>			
This was applied as outlined in Note 12			
		-	-
		-	-
		-	-

**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 6. FUNDRAISING</b>		
The principle sources of fundraising income in the year were as follows:		
South Tyrone Sinn Fein Cumann	3,596	-
Sinn Fein National Draw ticket sales	10,538	-
Easter lily sales	950	-
	<u>15,084</u>	<u>-</u>

The direct expenditure on fundraising activities in the year were as follows:

-	-
-	-
<hr/>	
-	-
<hr/>	
2024	2023
£	£

**NOTE 7. OTHER AMOUNTS REMITTED BY HEAD OFFICE**

\_\_\_\_\_

\_\_\_\_\_

#### NOTE 8. MISCELLANEOUS INCOME

	2024	2023
NOTE 8. MISCELLANEOUS INCOME	£	£
Investment income	-	-
Rental Income	-	-
Service Income	-	-
Other Income	-	-
	<u>-</u>	<u>-</u>

**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 9. STAFF COSTS</b>		
<b>Staff costs comprise:</b>		
Salaries and wages	-	-
Employers' PRSI	-	-
Pension costs	-	-
Training and development costs	-	-
Other costs	-	-
	<hr/>	<hr/>
	-	-

Staff costs include £Zero in respect of salaries and £ Zero in respect of pension costs of staff provided without charge by the Houses of the Oireachtas Commission as Administrative support.

<b>Staff Numbers:</b>	<b>2024</b>	<b>2023</b>
	Number	Number
Employed at year end	-	-

	2024	2023
	£	£

**NOTE 10. ADMINISTRATION**

<b>Administration comprises:</b>		
Communications and telephone costs	-	-
Equipment rental and maintenance	-	-
Party meetings	-	-
Printing and publishing	-	-
Professional services	-	-
Auditor's remuneration and expenses	2,880	-
Staff travel	-	-
Other administrative expenses	-	-
	<hr/>	<hr/>
	2,880	-

Administration includes £ Zero in respect of computer equipment provided without charge by the Houses of the Oireachtas Commission as administrative support (See Note1)

**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 11. PREMISES COSTS</b>		
<b>The cost of premises utilised in the year comprises:</b>		
Rental and related charges	2,078	-
Heating and electricity	3,186	-
Upkeep and maintenance	71	-
Insurance	667	-
Other premises costs	-	-
	<u>6,002</u>	<u>-</u>

Premises costs include £ in respect of the use of premises provided without charge by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 12. TRANSFERS TO HEAD OFFICE/BRANCHES</b>		

Transfers to Head Office/branches/subsidiary organisations were made for the following purposes:

-	-
-	-

	2024	2023
	£	£
<b>NOTE 13. APPLICATION OF DONATIONS IN KIND AND NOTIONAL DONATIONS</b>		
Transport	-	-
Fundraising costs	-	-
Premises use	-	-
Other costs	-	-
	<u>-</u>	<u>-</u>



**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 14. FINANCE CHARGES</b>		
<b>Finance charges in the year comprises:</b>		
Loan and mortgage interest	-	-
Overdraft interest	-	-
Finance lease charges	-	-
Other finance costs	261	-
	<hr/>	<hr/>
	261	-

Premises costs include £Zero in respect of the use of premises provided without charge by  
by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 15. CAMPAIGN AND ELECTION COSTS</b>		

Campaign costs include election expenses(as defined under Section 31  
of the Electoral Act 1997) and other expenses incurred in relation to  
elections or referendum campaigns, or party/policy promotion and comprise:

UK General election 2024	13,084	-
	<hr/>	<hr/>
	13,084	-

**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 16. DEPRECIATION AND TANGIBLE ASSETS**

	Property £	Fixtures £	Equipment £	Vehicles £	Total £
<b>COST</b>					
As at 1st January 2024					-
Additions	-	-	-	-	-
Revaluations	80,000	-	-	-	80,000
Disposals	-	-	-	-	-
As at 31st December 2024	80,000	-	-	-	80,000
<b>DEPRECIATION</b>					
As at 1st January 2024					-
Charge for year	1,600	-	-	-	1,600
Eliminated on disposal	-	-	-	-	-
As at 31st December 2024	1,600	-	-	-	1,600
Net book value 2024	78,400	-	-	-	78,400
Net book value 2023	-	-	-	-	-

The method and rate of depreciation are disclosed in the accounting policies note.

Property relates to party premises at 7 Market Street, Enniskillen, County Fermanagh, BT74 7DS, at valuation.

**NOTE 17. MISCELLANEOUS EXPENSES**

2024 £	2023 £
-	-
-	-



**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 18. INVESTMENTS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 19. STOCKS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 20. DEBTORS AND PREPAYMENTS**

Trade debtors  
Prepayments  
Other debtors

2024	2023
£	£
-	-
-	-
-	-
-	-
-	-

**NOTE 21. CASH AND CASH EQUIVALENTS**

The cash balances of the party comprise:

Current accounts  
Deposit accounts  
Cash on hand  
Other cash balances

2024	2023
£	£
26,471	-
-	-
-	-
-	-
-	-
26,471	-

**NOTE 22. CREDITORS AND ACCRUALS**

Creditors and accruals are comprised of:

Payroll taxes  
Creditors  
Accruals

2024	2023
£	£
-	-
-	-
2,880	-
2,880	-

**SINN FEIN FERMANAGH AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 23. LOANS AND FINANCE LEASES**

	2024	2023
	£	£
The balance of loans and finance leases comprises:		
Loans	-	-
Finance Leases	-	-
	-	-

**NOTE 24. RESTRICTED FUNDING**

2024	2023
£	£
-	-
-	-

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was £Zero.

**NOTE 25. RECONCILIATION OF OPERATING SURPLUS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Operating Surplus/(Deficit) for the year	(6,483)	-
Depreciation	1,600	-
Movement in debtors	-	-
Movement in creditors	2,880	-
(Gain)/Loss on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Prior year adjustment	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(2,003)</b>	<b>-</b>



**SINN FEIN STRABANE AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
547 FALLS ROAD  
BELFAST  
BT11 9AB

**SINN FEIN STRABANE AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**CONTENTS**

	<b>Page</b>
Appropriate Officers and Professional Advisors	2
Statement of Appropriate Officer's Responsibilities	3
Report of the Independent Auditors to the Members'	4-6
Statement of Income and Expenditure and Retained Revenue Reserves	7
Statement of Financial Position	8
Statement of Cash Flows	9
Accounting Policies	10-11
Notes to the Statement of Accounts	12-20

**SINN FEIN STRABANE AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**APPROPRIATE OFFICERS AND OTHER INFORMATION**

**Appropriate Officers**

Eunan Harkin

**Party Office**

Sinn Fein Strabane Area  
1A Melvin Road  
Strabane  
County Tyrone  
BT82 9PP

**Auditors**

O'Hara Shearer  
Chartered Accountants  
& Statutory Auditors  
547 Falls Road  
Belfast  
BT11 9AB

**Bankers**

Bank of Ireland  
25 Campsie Road  
Omagh  
County Tyrone  
BT79 0AE

SINN FEIN STRABANE AREA  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF APPROPRIATE OFFICER'S RESPONSIBILITIES

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party (and any subsidiary organisations within scope) at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts;
- include any additional information required by law or regulation, and;
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the party and any subsidiary organisations within scope will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time; and
- enable me to ensure that annual statements of accounts comply with the guidelines.



**EUNAN HARKIN**  
**APPROPRIATE OFFICER**

**DATE**    24th June 2025

**SINN FEIN STRABANE AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Sinn Fein Strabane Area for the year ended 31 December 2024 which comprise the Statement of Income and Expenditure and Retained Revenue Reserves, the Statement of Financial Position, the Statement of Cash Flows and the notes to the statement of accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the party areas affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Party Area in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the party officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the party officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The party officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**SINN FEIN STRABANE AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Party Officers and its environment obtained in the course of the audit, we have not identified material misstatements in the Party Officers' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of party officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Appropriate Officers Responsibilities, the party officers, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the party officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the party officers are responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the party officers either intend to liquidate the party or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Party.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the party and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

**SINN FEIN STRABANE AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

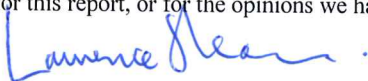
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the party officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the party's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the party's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

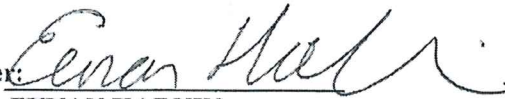
**Dated:** 24th June 2025



**SINN FEIN STRABANE AREA**  
**STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>INCOME</b>			
State funding	2	-	-
Membership fees and subscriptions	3	6,440	-
Donations	4	3,500	-
Donations in kind (including notional donations)	5	-	-
Gross fundraising income	6	6,723	-
Other amounts remitted by Head Office	7	972	-
Miscellaneous income	8	-	-
<b>TOTAL INCOME</b>		<b>17,635</b>	<b>-</b>
<b>EXPENDITURE</b>			
Staff costs	9	-	-
Administration	10	3,059	-
Premises costs	11	1,685	-
Transfers to branches	12	-	-
Application of donations in kind and notional donations	13	-	-
Fundraising expenses	6	4,120	-
Financing charges	14	192	-
Campaign and election costs	15	7,981	-
Depreciation	16	1,100	-
Miscellaneous expenses	17	-	-
<b>TOTAL EXPENDITURE</b>		<b>18,137</b>	<b>-</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(502)</b>	<b>-</b>
Balance brought forward at 1st January 2024		59,203	-
Balance carried forward at 31st December 2024		58,701	-

Appropriate Officer:

  
EUNAN HARKIN

Date:

24th June 2025

**SINN FEIN STRABANE AREA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	16	53,900	-
Investments	18	-	-
		<hr/> 53,900	-
<b>CURRENT ASSETS</b>			
Stock	19	-	-
Debtors and prepayments	20	-	-
Cash and cash equivalents	21	7,681	-
		<hr/> 7,681	-
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	22	2,880	-
Loans	23	-	-
		<hr/> 2,880	-
<b>Excess of Current Assets over Current Liabilities</b>		4,801	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		58,701	-
<b>LONG TERM LIABILITIES</b>			
Bank loans	12	-	-
Other loans and mortgages	16	-	-
		<hr/>	-
<b>TOTAL NET ASSETS</b>		<hr/> <b>58,701</b>	-
<b>RETAINED RESERVES</b>			
Retained revenue reserves		4,203	-
Other reserves		55,000	-
Surplus/(deficit) for the year		(502)	-
		<hr/>	-
<b>TOTAL NET ASSETS</b>		<hr/> <b>58,701</b>	-

Appropriate Officer:   
**EUNAN HARKIN**

Date: 24th June 2025

**SINN FEIN STRABANE AREA**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	25	3,478	-
Net cash inflow/(outflow) from operating activities		<u>3,478</u>	<u>-</u>
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets	16	-	-
Acquisition of investments	18	-	-
Disposal of investments	18	-	-
Disposal of tangible fixed assets	16	<u>-</u>	<u>-</u>
<b>Net cash from investing activities</b>		<u>-</u>	<u>-</u>
<b>Increase/(decrease) in cash and cash equivalents in the year</b>		3,478	-
<b>Cash and cash equivalents at the beginning of the year</b>		4,203	4,203
<b>Cash and cash equivalents at the end of the year</b>	21	<u><u>7,681</u></u>	<u><u>4,203</u></u>
Relating to:			
<b>Cash at bank and in hand</b>	21	<u><u>7,681</u></u>	<u><u>4,203</u></u>

The accompanying accounting policies and notes form part of these financial statements



**SINN FEIN STRABANE AREA**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 1. Accounting policies**

**Statement of compliance**

The statement of accounts for the year ended 31 December 2024 have ben prepared in accordance with FRS 102, the provisions of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting in the UK and Republic of Ireland (FRS 102).

**Going Concern**

At the time of approving the financial statements, the appropriate officers' have a reasonable expectation that the party has adequate resources to continue in operational existence for the foreseeable future. Thus the appropriate officers' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the party has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**SINN FEIN STRABANE AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Freehold Property	2% straight line
Fixtures and fittings	20% residual value
Equipment	20% residual value
Vehicles	25% residual value

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The Party Area does not currently operate a defined contribution pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the party has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Party Area only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 2. STATE FUNDING</b>		
State funding comprises:		
Exchequer funding under section 19 of the Electoral Act 1997	-	-
Parliamentary Activities Allowance	-	-
Administrative support provided by the Houses of the Oireachtas	-	-
Other State funding	-	-
	-	-
	2024	2023
	£	£

**NOTE 3. MEMBERSHIP FEES AND SUBSCRIPTIONS**

Membership fee and subscription income is comprised as follows:

Collected by Head Office/national units  
Remitted by subsidiary units

It is made up of:

Corporate memberships	-	-
Individual subscriptions	6,440	-
	6,440	-
	2024	2023
	£	£

**NOTE 4. DONATIONS**

Total donations received comprise:

Individual donations	3,000	-
Corporate donations	500	-

It is made up of:

Corporate memberships		
Individual subscriptions		
	3,500	-

**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

		2024	2023
		£	£
<b>Individual donations</b>			
<b>The breakdown of individual donations is:</b>			
<b>From within the State</b>			
To Head Office	Number		
Up to £100			
Over £100 to £500			
Over £500 to £1,000			
Over £1,000 to £1,500			
Over £1,500 to £2,500			
<b>From outside the State</b>			
To Head Office			
Up to £100			
Over £100 to £500		-	-
Over £500 to £1,000	3	3,000	-
Over £1,000 to £1,500		-	-
Over £1,500 to £2,500		-	-
Over £2,500 to £3,500		-	-
Over £3,500 to £4,500		-	-
Over £4,500 to £5,500		-	-
Over £5,500 to £6,500		-	-
Over £6,500 to £7,500		-	-
Over £7,500 to £8,500		-	-
		<hr/>	<hr/>
		3,000	-
		<hr/>	<hr/>
		2024	2023
		£	£

**Corporate donations**  
**The breakdown of corporate donations is:**

<b>From within the State</b>			
To Head Office	Number		
Up to £100			
Over £100 to £500			
Over £500 to £1,000			
Over £1,000 to £1,500			
Over £1,500 to £2,500			
<b>From outside the State</b>			
To Head Office			
Up to £100			
Over £100 to £500	1	500	-
Over £500 to £1,000		-	-
Over £1,000 to £1,500		-	-
Over £1,500 to £2,500		-	-
Over £2,500 to £3,500		-	-
Over £3,500 to £4,500		-	-
Over £4,500 to £5,500		-	-
Over £5,500 to £6,500		-	-
Over £6,500 to £7,500		-	-
Over £7,500 to £8,500		-	-
		<hr/>	<hr/>
		500	-
		<hr/>	<hr/>
		2024	2023
		£	£

**NOTE 5. DONATIONS IN KIND**

The estimated value of donations in kind and notional donations received by the party  
**in the year was £Zero**  
This was applied as outlined in Note 12

-	-
<hr/>	<hr/>
-	-
<hr/>	<hr/>

**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 6. FUNDRAISING</b>		
The principle sources of fundraising income in the year were as follows:		
Comhairle Ceantair Draw Income	5,590	-
Palestine Appeal	1,117	-
Easter Lily Sales	16	-
	<hr/> 6,723	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>
The direct expenditure on fundraising activities in the year were as follows:		
Comhairle Ceantair draw winners	3,000	-
Palestine Appeal	1,120	-
	<hr/> 4,120	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£
<b>NOTE 7. OTHER AMOUNTS REMITTED BY HEAD OFFICE</b>		
Comhairle Ceantair Sinn Fein Omagh	972	-
	<hr/> 972	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£
<b>NOTE 8. MISCELLANEOUS INCOME</b>		
Investment income	-	-
Rental Income	-	-
Service Income	-	-
Other Income	-	-
	<hr/> -	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>



**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 9. STAFF COSTS</b>		
<b>Staff costs comprise:</b>		
Salaries and wages	-	-
Employers' PRSI	-	-
Pension costs	-	-
Training and development costs	-	-
Other costs	-	-
	<hr/>	<hr/>
	-	-

Staff costs include £Zero in respect of salaries and £ Zero in respect of pension costs of staff provided without charge by the Houses of the Oireachtas Commission as Administrative support.

<b>Staff Numbers:</b>	2024	2023
	Number	Number
Employed at year end	-	-
	<hr/>	<hr/>
	2024	2023
	£	£

**NOTE 10. ADMINISTRATION**

<b>Administration comprises:</b>		
Communications and telephone costs	-	-
Equipment rental and maintenance	-	-
Party meetings	-	-
Printing and publishing	-	-
Professional services	-	-
Auditor's remuneration and expenses	2,880	-
Staff travel	-	-
Other administrative expenses	179	-
	<hr/>	<hr/>
	3,059	-

Administration includes £ Zero in respect of computer equipment provided without charge by the Houses of the Oireachtas Commission as administrative support (See Note1)

**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£

**NOTE 11. PREMISES COSTS**

The cost of premises utilised in the year comprises:

Rental and related charges	1,685	-
Heating and electricity	-	-
Upkeep and maintenance	-	-
Insurance	-	-
Other premises costs	-	-
	<u>1,685</u>	<u>-</u>

Premises costs include £ in respect of the use of premises provided without charge by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£

**NOTE 12. TRANSFERS TO HEAD OFFICE/BRANCHES**

Transfers to Head Office/branches/subsidiary organisations were made for the following purposes:

Comhairle Ceantair Sinn Fein Strabane	-	-
	<u>-</u>	<u>-</u>

**NOTE 13. APPLICATION OF DONATIONS IN KIND AND NOTIONAL DONATIONS**

	2024	2023
	£	£
Transport	-	-
Fundraising costs	-	-
Premises use	-	-
Other costs	-	-
	<u>-</u>	<u>-</u>

**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 14. FINANCE CHARGES</b>		
<b>Finance charges in the year comprises:</b>		
Loan and mortgage interest	-	-
Overdraft interest	-	-
Finance lease charges	-	-
Other finance costs	192	-
	<hr/> 192	<hr/> -

Premises costs include £Zero in respect of the use of premises provided without charge by  
by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 15. CAMPAIGN AND ELECTION COSTS</b>		
Campaign costs include election expenses(as defined under Section 31 of the Electoral Act 1997) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:		
UK General election 2024	7,981	-
	<hr/> 7,981	<hr/> -

**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 16. DEPRECIATION AND TANGIBLE ASSETS**

	Property £	Fixtures £	Equipment £	Vehicles £	Total £
<b>COST</b>					
As at 1st January 2024					-
Additions	-	-	-	-	-
Revaluations	55,000	-	-	-	55,000
Disposals	-	-	-	-	-
As at 31st December 2024	55,000	-	-	-	55,000
<b>DEPRECIATION</b>					
As at 1st January 2024					-
Charge for year	1,100	-	-	-	1,100
Eliminated on disposal	-	-	-	-	-
As at 31st December 2024	1,100	-	-	-	1,100
Net book value 2024	53,900	-	-	-	53,900
Net book value 2023	-	-	-	-	-

The method and rate of depreciation are disclosed in the accounting policies note.

Property relates to party premises at 1A Melvin Road, Strabane, County Tyrone, BT82 9PP, at valuation.

**NOTE 17. MISCELLANEOUS EXPENSES**

2024 £	2023 £
-	-
-	-

**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 18. INVESTMENTS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 19. STOCKS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 20. DEBTORS AND PREPAYMENTS**

	2024	2023
	£	£
Trade debtors	-	-
Prepayments	-	-
Other debtors	-	-
	-	-
	-	-

**NOTE 21. CASH AND CASH EQUIVALENTS**

The cash balances of the party comprise:

	2024	2023
	£	£
Current accounts	7,581	-
Deposit accounts	-	-
Cash on hand	-	-
Other cash balances	100	-
	7,681	-
	7,681	-

**NOTE 22. CREDITORS AND ACCRUALS**

Creditors and accruals are comprised of:

	2024	2023
	£	£
Payroll taxes	-	-
Creditors	-	-
Accruals	2,880	-
	2,880	-
	2,880	-



**SINN FEIN STRABANE AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 23. LOANS AND FINANCE LEASES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The balance of loans and finance leases comprises:		
Loans	-	-
Finance Leases	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

**NOTE 24. RESTRICTED FUNDING**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>
-	-
<hr/>	<hr/>
-	-
<hr/> <hr/>	<hr/> <hr/>

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was £Zero.

**NOTE 25. RECONCILIATION OF OPERATING SURPLUS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating Surplus/(Deficit) for the year	(502)	-
Depreciation	1,100	-
Movement in debtors	-	-
Movement in creditors	2,880	-
(Gain)/Loss on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Prior year adjustment	-	-
	<hr/>	<hr/>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>3,478</b>	<b>-</b>
	<hr/> <hr/>	<hr/> <hr/>

**SINN FEIN DERRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
547 FALLS ROAD  
BELFAST  
BT11 9AB

**SINN FEIN DERRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**CONTENTS**

	<b>Page</b>
Appropriate Officers and Professional Advisors	2
Statement of Appropriate Officer's Responsibilities	3
Report of the Independent Auditors to the Members'	4-6
Statement of Income and Expenditure and Retained Revenue Reserves	7
Statement of Financial Position	8
Statement of Cash Flows	9
Accounting Policies	10-11
Notes to the Statement of Accounts	12-20

**SINN FEIN DERRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**APPROPRIATE OFFICERS AND OTHER INFORMATION**

**Appropriate Officers**

Deirdre McDaid

**Party Office**

Sinn Fein Derry Area  
Rath mor, Eastway  
Derry  
BT48 0LZ

**Auditors**

O'Hara Shearer  
Chartered Accountants  
& Statutory Auditors  
547 Falls Road  
Belfast  
BT11 9AB

**Bankers**

AIB (NI)  
Meadowbank  
Strand Road  
Derry  
BT48 7TN

SINN FEIN DERRY AREA  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF APPROPRIATE OFFICER'S RESPONSIBILITIES

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.


The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party (and any subsidiary organisations within scope) at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts;
- include any additional information required by law or regulation, and;
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the party and any subsidiary organisations within scope will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time; and
- enable me to ensure that annual statements of accounts comply with the guidelines.

  
\_\_\_\_\_  
**DEIRDE McDAID**  
**APPROPRIATE OFFICER**

**DATE**    16th June 2025



**SINN FEIN DERRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Sinn Fein Derry Area for the year ended 31 December 2024 which comprise the Statement of Income and Expenditure and Retained Revenue Reserves, the Statement of Financial Position, the Statement of Cash Flows and the notes to the statement of accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the party areas affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Party Area in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the party officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the party officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The party officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SINN FEIN DERRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Party Officers and its environment obtained in the course of the audit, we have not identified material misstatements in the Party Officers' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of party officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Appropriate Officers Responsibilities, the party officers, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the party officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the party officers are responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the party officers either intend to liquidate the party or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Party.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the party and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.



**SINN FEIN DERRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

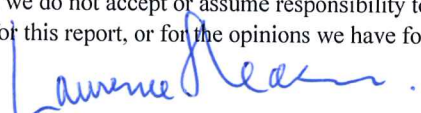
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the party officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the party's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the party's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and its members as a body, for our audit work, for this report, or for the opinions we have formed.

  
**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**

**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**

547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 24th June 2025

**SINN FEIN DERRY AREA**  
**STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>INCOME</b>			
State funding	2	-	-
Membership fees and subscriptions	3	1,450	-
Donations	4	2,000	-
Donations in kind (including notional donations)	5	-	-
Gross fundraising income	6	7,525	-
Other amounts remitted by Head Office	7	-	-
Miscellaneous income	8	-	-
<b>TOTAL INCOME</b>		<b>10,975</b>	<b>-</b>
<b>EXPENDITURE</b>			
Staff costs	9	-	-
Administration	10	2,880	-
Premises costs	11	-	-
Transfers to branches	12	-	-
Application of donations in kind and notional donations	13	-	-
Fundraising expenses	6	-	-
Financing charges	14	131	-
Campaign and election costs	15	-	-
Depreciation	16	-	-
Miscellaneous expenses	17	-	-
<b>TOTAL EXPENDITURE</b>		<b>3,011</b>	<b>-</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>7,964</b>	<b>-</b>
Balance brought forward at 1st January 2024		44,949	-
Balance carried forward at 31st December 2024		<b>52,913</b>	<b>-</b>
Appropriate Officer: <u>Deirde McDAID</u>			
Date: <u>16th June 2025</u>			

SINN FEIN DERRY AREA  
STATEMENT OF FINANCIAL POSITION  
AS AT 31ST DECEMBER 2024

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	16	-	-
Investments	18	-	-
		<hr/>	<hr/>
		-	-
 <b>CURRENT ASSETS</b>			
Stock	19	-	-
Debtors and prepayments	20	-	-
Cash and cash equivalents	21	55,793	-
		<hr/>	<hr/>
		55,793	-
 <b>CURRENT LIABILITIES</b>			
Creditors and accruals	22	2,880	-
Loans	23	-	-
		<hr/>	<hr/>
		2,880	-
 <b>Excess of Current Assets over Current Liabilities</b>		52,913	-
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		52,913	-
 <b>LONG TERM LIABILITIES</b>			
Bank loans	12	-	-
Other loans and mortgages	16	-	-
		<hr/>	<hr/>
 <b>TOTAL NET ASSETS</b>		52,913	-
 <b>RETAINED RESERVES</b>			
Retained revenue reserves		44,949	-
Other reserves		-	-
Surplus/(deficit) for the year		7,964	-
		<hr/>	<hr/>
 <b>TOTAL NET ASSETS</b>		52,913	-

Appropriate Officer:   
DEIRDE McDAID

Date: 16th June 2025



**SINN FEIN DERRY AREA**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	25	10,844	-
Net cash inflow/(outflow) from operating activities		10,844	-
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets	16	-	-
Acquisition of investments	18	-	-
Disposal of investments	18	-	-
Disposal of tangible fixed assets	16	-	-
Net cash from investing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		10,844	-
Cash and cash equivalents at the beginning of the year		44,949	44,949
Cash and cash equivalents at the end of the year	21	<u>55,793</u>	<u>44,949</u>
Relating to:			
Cash at bank and in hand	21	<u>55,793</u>	<u>44,949</u>

The accompanying accounting policies and notes form part of these financial statements

**SINN FEIN DERRY AREA**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 1. Accounting policies**

**Statement of compliance**

The statement of accounts for the year ended 31 December 2024 have ben prepared in accordance with FRS 102, the provisions of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting in the UK and Republic of Ireland (FRS 102).

**Going Concern**

At the time of approving the financial statements, the appropriate officers' have a reasonable expectation that the party has adequate resources to continue in operational existence for the foreseeable future. Thus the appropriate officers' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the party has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**SINN FEIN DERRY AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Freehold Property	2% straight line
Fixtures and fittings	20% residual value
Equipment	20% residual value
Vehicles	25% residual value

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The Party Area does not currently operate a defined contribution pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the party has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Party Area only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 2. STATE FUNDING</b>		
State funding comprises:		
Exchequer funding under section 19 of the Electoral Act 1997	-	-
Parliamentary Activities Allowance	-	-
Administrative support provided by the Houses of the Oireachtas	-	-
Other State funding	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£

**NOTE 3. MEMBERSHIP FEES AND SUBSCRIPTIONS**

Membership fee and subscription income is comprised as follows:

Collected by Head Office/national units  
Remitted by subsidiary units

It is made up of:

Corporate memberships	-	-
Individual subscriptions	1,450	-
	<hr/>	<hr/>
	1,450	-
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£

**NOTE 4. DONATIONS**

Total donations received comprise:

Individual donations	2,000	-
Corporate donations	-	-
	<hr/>	<hr/>
	2,000	-
	<hr/> <hr/>	<hr/> <hr/>

It is made up of:

Corporate memberships  
Individual subscriptions

**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

		2024	2023
		£	£
<b>Individual donations</b>			
<b>The breakdown of individual donations is:</b>			
<b>From within the State</b>			
To Head Office	Number		
Up to £100			
Over £100 to £500			
Over £500 to £1,000			
Over £1,000 to £1,500			
Over £1,500 to £2,500			
<b>From outside the State</b>			
To Head Office			
Up to £100			
Over £100 to £500			
Over £500 to £1,000	2	2,000	-
Over £1,000 to £1,500			
Over £1,500 to £2,500			
		2,000	-
		2024	2023
		£	£

**NOTE 5. DONATIONS IN KIND**

The estimated value of donations in kind and notional donations received by the party  
**in the year was £**  
This was applied as outlined in Note 12

-	-
---	---



**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 6. FUNDRAISING</b>		
The principle sources of fundraising income in the year were as follows:		
Palestinian Medical Relief Society - Monies Raised for	6,875	-
Raffle tickets	650	-
	<hr/>	<hr/>
	<u>7,525</u>	<u>-</u>
The principle sources of fundraising income in the year were as follows:		
Direct expenditure on fundraising activities	-	-
	<hr/>	<hr/>
	<u>-</u>	<u>-</u>
	<hr/>	<hr/>
	<u>2024</u>	<u>2023</u>
	£	£
<b>NOTE 7. OTHER AMOUNTS REMITTED BY HEAD OFFICE</b>		
	-	-
	<hr/>	<hr/>
	<u>-</u>	<u>-</u>
	<hr/>	<hr/>
	<u>2024</u>	<u>2023</u>
	£	£
<b>NOTE 8. MISCELLANEOUS INCOME</b>		
Investment income	-	-
Rental Income	-	-
Service Income	-	-
Other Income	-	-
	<hr/>	<hr/>
	<u>-</u>	<u>-</u>
	<hr/>	<hr/>

**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 9. STAFF COSTS</b>		
<b>Staff costs comprise:</b>		
Salaries and wages	-	-
Employers' PRSI	-	-
Pension costs	-	-
Training and development costs	-	-
Other costs	-	-
	<hr/>	<hr/>
	-	-

Staff costs include £Zero in respect of salaries and £ Zero in respect of pension costs of staff provided without charge by the Houses of the Oireachtas Commission as Administrative support.

	2024	2023
	Number	Number
<b>Staff Numbers:</b>		
Employed at year end	-	-

	2024	2023
	£	£
<b>NOTE 10. ADMINISTRATION</b>		
<b>Administration comprises:</b>		
Communications and telephone costs	-	-
Equipment rental and maintenance	-	-
Party meetings	-	-
Printing and publishing	-	-
Professional services	-	-
Auditor's remuneration and expenses	2,880	-
Staff travel	-	-
Other administartive expenses	-	-
	<hr/>	<hr/>
	2,880	-

Administration includes £ Zero in respect of computer equipment provided without charge by the Houses of the Oireachtas Commission as administrative support (See Note1)

**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 11. PREMISES COSTS</b>		
<b>The cost of premises utilised in the year comprises:</b>		
Rental and related charges	-	-
Heating and electricity	-	-
Upkeep and maintenance	-	-
Insurance	-	-
Other premises costs	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Premises costs include £ in respect of the use of premises provided without charge by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 12. TRANSFERS TO HEAD OFFICE</b>		

Transfers to Head Office/branches/subsidiary organisations were made for the following purposes:

Cumann affiliation fees	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

	2024	2023
	£	£
<b>NOTE 13. APPLICATION OF DONATIONS IN KIND AND NOTIONAL DONATIONS</b>		
Transport	-	-
Fundraising costs	-	-
Premises use	-	-
Other costs	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 14. FINANCE CHARGES</b>		
<b>Finance charges in the year comprises:</b>		
Loan and mortgage interest	-	-
Overdraft interest	-	-
Finance lease charges	-	-
Other finance costs	131	-
	<hr/> 131	<hr/> -

Premises costs include £Zero in respect of the use of premises provided without charge by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 15. CAMPAIGN AND ELECTION COSTS</b>		
Campaign costs include election expenses(as defined under Section 31 of the Electoral Act 1997) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and compris	-	-
	<hr/> -	<hr/> -

**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 16. DEPRECIATION AND TANGIBLE ASSETS**

	Property £	Fixtures £	Equipment £	Vehicles £	Total £
<b>COST</b>					
As at 1st January 2024					-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31st December 2024	-	-	-	-	-
<b>DEPRECIATION</b>					
As at 1st January 2024					-
Charge for year	-	-	-	-	-
Eliminated on disposal	-	-	-	-	-
As at 31st December 2024	-	-	-	-	-
Net book value 2024	-	-	-	-	-
Net book value 2023	-	-	-	-	-

The method and rate of depreciation are disclosed in the accounting policies note.

**NOTE 17. MISCELLANEOUS EXPENSES**

2024 £	2023 £
-	-
-	-



**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 18. INVESTMENTS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 19. STOCKS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 20. DEBTORS AND PREPAYMENTS**

Trade debtors  
Prepayments  
Other debtors

2024	2023
£	£
-	-
-	-
-	-
-	-

**NOTE 21. CASH AND CASH EQUIVALENTS**

The cash balances of the party comprise:

Current accounts  
Deposit accounts  
Cash on hand  
Other cash balances

2024	2023
£	£
55,793	-
-	-
-	-
-	-
55,793	-

**NOTE 22. CREDITORS AND ACCRUALS**

Creditors and accruals are comprised of:

Payroll taxes  
Creditors  
Accruals

2024	2023
£	£
-	-
-	-
2,880	-
2,880	-

**SINN FEIN DERRY AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 23. LOANS AND FINANCE LEASES**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

The balance of loans and finance leases comprises:

Loans	-	-
Finance Leases	-	-
	-	-
	-	-

**NOTE 24. RESTRICTED FUNDING**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

	-	-
	-	-
	-	-

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was £Zero.

**NOTE 25. RECONCILIATION OF OPERATING SURPLUS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

Operating Surplus/(Deficit) for the year	7,964	-
Depreciation	-	-
Movement in debtors	-	-
Movement in creditors	2,880	-
(Gain)/Loss on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Prior year adjustment	-	-
	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>10,844</b>	<b>-</b>

**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS**  
547 FALLS ROAD  
BELFAST  
BT11 9AB

**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**CONTENTS**

	<b>Page</b>
Appropriate Officers and Professional Advisors	2
Statement of Appropriate Officer's Responsibilities	3
Report of the Independent Auditors to the Members'	4-6
Statement of Income and Expenditure and Retained Revenue Reserves	7
Statement of Financial Position	8
Statement of Cash Flows	9
Accounting Policies	10-11
Notes to the Statement of Accounts	12-20

**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**APPROPRIATE OFFICERS AND OTHER INFORMATION**

**Appropriate Officers**

Seán Oliver

**Party Office**

North Belfast Sinn Fein  
53 Falls Road  
Belfast  
BT12 4PD

**Auditors**

O'Hara Shearer  
Chartered Accountants  
& Statutory Auditors  
547 Falls Road  
Belfast  
BT11 9AB

**Bankers**

AIB (NI)  
11-15 Doneall Square North  
Belfast  
BT1 5GB



SINN FEIN NORTH BELFAST AREA  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF APPROPRIATE OFFICER'S RESPONSIBILITIES

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party (and any subsidiary organisations within scope) at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts;
- include any additional information required by law or regulation, and;
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the party and any subsidiary organisations within scope will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time; and
- enable me to ensure that annual statements of accounts comply with the guidelines.

*Seán Oliver*

**SEÁN OLIVER**  
**APPROPRIATE OFFICER**

**DATE**     24th June 2025

**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Opinion**

We have audited the financial statements of Sinn Fein North Belfast Area for the year ended 31 December 2024 which comprise the Statement of Income and Expenditure and Retained Revenue Reserves, the Statement of Financial Position, the Statement of Cash Flows and the notes to the statement of accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the party areas affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015);
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Party Area in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the party officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the party officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The party officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Party Officers and its environment obtained in the course of the audit, we have not identified material misstatements in the Party Officers' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of party officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Appropriate Officers Responsibilities, the party officers, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the party officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the party officers are responsible for assessing the party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the party officers either intend to liquidate the party or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Party.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the party and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'**

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

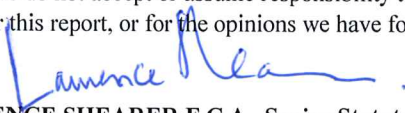
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the party officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the party's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the party's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and its members as a body, for our audit work, for this report, or for the opinions we have formed.

  
**LAWRENCE SHEARER F.C.A., Senior Statutory Auditor**  
**FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor**  
**O'HARA SHEARER**  
**CHARTERED ACCOUNTANTS**  
**AND STATUTORY AUDITORS**  
547 Falls Road  
Belfast  
BT11 9AB

**Dated:** 24th June 2025



**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>INCOME</b>			
State funding	2	-	-
Membership fees and subscriptions	3	-	-
Donations	4	-	-
Donations in kind (including notional donations)	5	-	-
Gross fundraising income	6	-	-
Other amounts remitted by Head Office	7	-	-
Miscellaneous income	8	14,864	-
<b>TOTAL INCOME</b>		<b>14,864</b>	<b>-</b>
<b>EXPENDITURE</b>			
Staff costs	9	-	-
Administration	10	5,280	-
Premises costs	11	3,785	-
Transfers to branches	12	765	-
Application of donations in kind and notional donations	13	-	-
Fundraising expenses	6	-	-
Financing charges	14	53	-
Campaign and election costs	15	-	-
Depreciation	16	4,500	-
Miscellaneous expenses	17	-	-
<b>TOTAL EXPENDITURE</b>		<b>14,383</b>	<b>-</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>481</b>	<b>-</b>
Balance brought forward at 1st January 2024		242,151	-
Balance carried forward at 31st December 2024		242,632	-

Appropriate Officer: Seán Oliver  
**SEÁN OLIVER**

Date: 24th June 2025



**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	16	220,500	-
Investments	18	-	-
		<hr/> 220,500	<hr/> -
<b>CURRENT ASSETS</b>			
Stock	19	-	-
Debtors and prepayments	20	-	-
Cash and cash equivalents	21	25,012	-
		<hr/> 25,012	<hr/> -
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	22	2,880	-
Loans	23	-	-
		<hr/> 2,880	<hr/> -
<b>Excess of Current Assets over Current Liabilities</b>		22,132	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		242,632	-
<b>LONG TERM LIABILITIES</b>			
Bank loans	12	-	-
Other loans and mortgages	16	-	-
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		<hr/> <b>242,632</b>	<hr/> <b>-</b>
<b>RETAINED RESERVES</b>			
Retained revenue reserves		17,151	-
Other reserves		225,000	-
Surplus/(deficit) for the year		481	-
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		<hr/> <b>242,632</b>	<hr/> <b>-</b>

Appropriate Officer: Seán Oliver  
**SEÁN OLIVER**

Date: 24th June 2025

**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	NOTES	2024 £	2023 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	25	7,861	-
Net cash inflow/(outflow) from operating activities		<u>7,861</u>	<u>-</u>
<b>Investing activities</b>			
Investment income		-	-
Purchase of tangible fixed assets	16	-	-
Acquisition of investments	18	-	-
Disposal of investments	18	-	-
Disposal of tangible fixed assets	16	<u>-</u>	<u>-</u>
Net cash from investing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents in the year		7,861	-
Cash and cash equivalents at the beginning of the year		17,151	17,151
Cash and cash equivalents at the end of the year	21	<u><u>25,012</u></u>	<u><u>17,151</u></u>
Relating to:			
Cash at bank and in hand	21	<u><u>25,012</u></u>	<u><u>17,151</u></u>

The accompanying accounting policies and notes form part of these financial statements

**SINN FEIN NORTH BELFAST AREA**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 1. Accounting policies**

**Statement of compliance**

The statement of accounts for the year ended 31 December 2024 have ben prepared in accordance with FRS 102, the provisions of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

**Accounting Convention and Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting in the UK and Republic of Ireland (FRS 102).

**Going Concern**

At the time of approving the financial statements, the appropriate officers' have a reasonable expectation that the party has adequate resources to continue in operational existence for the foreseeable future. Thus the appropriate officers' continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income Recognition**

Income is recognised when the party has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest Receivable**

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**Resources Expended**

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

**Fixed Assets**

All tangible fixed assets are recorded at cost.

**SINN FEIN NORTH BELFAST AREA**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**STATEMENT OF ACCOUNTING POLICIES (Continued)**

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Freehold Property	2% straight line
Fixtures and fittings	20% residual value
Equipment	20% residual value
Vehicles	25% residual value

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Repairs and Renewals**

All repairs and renewals are written off as incurred

**Pension Costs**

The Party Area does not currently operate a defined contribution pension scheme.

**Debtors and Prepayments**

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and Provisions**

Creditors and provisions are recognised where the party has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Party Area only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 2. STATE FUNDING</b>		
State funding comprises:		
Exchequer funding under section 19 of the Electoral Act 1997	-	-
Parliamentary Activities Allowance	-	-
Administrative support provided by the Houses of the Oireachtas	-	-
Other State funding	-	-
	-	-
	2024	2023
	£	£

**NOTE 3. MEMBERSHIP FEES AND SUBSCRIPTIONS**

Membership fee and subscription income is comprised as follows:

Collected by Head Office/national units  
Remitted by subsidiary units

It is made up of:

Corporate memberships  
Individual subscriptions

-	-
-	-
-	-
2024	2023
£	£

**NOTE 4. DONATIONS**

Total donations received comprise:

Individual donations  
Corporate donations

It is made up of:

Corporate memberships  
Individual subscriptions

-	-
-	-
-	-



**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>Individual donations</b>		
<b>The breakdown of individual donations is:</b>		
<b>From within the State</b>		
To Head Office		
Up to £100		
Over £100 to £500		
Over £500 to £1,000		
Over £1,000 to £1,500		
Over £1,500 to £2,500		
<b>From outside the State</b>		
To Head Office		
Up to £100		
Over £100 to £500	-	-
Over £500 to £1,000	-	-
Over £1,000 to £1,500	-	-
Over £1,500 to £2,500	-	-
Over £2,500 to £3,500	-	-
Over £3,500 to £4,500	-	-
Over £4,500 to £5,500	-	-
Over £5,500 to £6,500	-	-
Over £6,500 to £7,500	-	-
Over £7,500 to £8,500	-	-
	-	-
	-	-
	2024	2023
	£	£
<b>Corporate donations</b>		
<b>The breakdown of corporate donations is:</b>		
<b>From within the State</b>		
To Head Office		
Up to £100		
Over £100 to £500		
Over £500 to £1,000		
Over £1,000 to £1,500		
Over £1,500 to £2,500		
<b>From outside the State</b>		
To Head Office		
Up to £100		
Over £100 to £500	-	-
Over £500 to £1,000	-	-
Over £1,000 to £1,500	-	-
Over £1,500 to £2,500	-	-
Over £2,500 to £3,500	-	-
Over £3,500 to £4,500	-	-
Over £4,500 to £5,500	-	-
Over £5,500 to £6,500	-	-
Over £6,500 to £7,500	-	-
Over £7,500 to £8,500	-	-
	-	-
	-	-
	2024	2023
	£	£
<b>NOTE 5. DONATIONS IN KIND</b>		
The estimated value of donations in kind and notional donations received by the party		
<b>in the year was £Zero</b>		
This was applied as outlined in Note 12	-	-
	-	-
	-	-

**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 6. FUNDRAISING</b>		
The principle sources of fundraising income in the year were as follows:		
	-	-
	-	-
	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
The direct expenditure on fundraising activities in the year were as follows:		
Comhairle Ceantair draw winners	-	-
Palestine Appeal	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	2024	2023
	£	£
<b>NOTE 7. OTHER AMOUNTS REMITTED BY HEAD OFFICE</b>		
	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	2024	2023
	£	£
<b>NOTE 8. MISCELLANEOUS INCOME</b>		
Investment income	-	-
Rental Income	14,864	-
Service Income	-	-
Other Income	-	-
	<hr/>	<hr/>
	14,864	-
	<hr/>	<hr/>

**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 9. STAFF COSTS</b>		
<b>Staff costs comprise:</b>		
Salaries and wages	-	-
Employers' PRSI	-	-
Pension costs	-	-
Training and development costs	-	-
Other costs	-	-
	<hr/>	<hr/>
	-	-

Staff costs include £Zero in respect of salaries and £ Zero in respect of pension costs of staff provided without charge by the Houses of the Oireachtas Commission as Administrative support.

<b>Staff Numbers:</b>	<b>2024</b>	<b>2023</b>
	Number	Number
Employed at year end	-	-

	<b>2024</b>	<b>2023</b>
	£	£

**NOTE 10. ADMINISTRATION**

<b>Administration comprises:</b>		
Communications and telephone costs	-	-
Equipment rental and maintenance	-	-
Party meetings	-	-
Printing and publishing	2,400	-
Professional services	-	-
Auditor's remuneration and expenses	2,880	-
Staff travel	-	-
Other administrative expenses	-	-
	<hr/>	<hr/>
	5,280	-

Administration includes £ Zero in respect of computer equipment provided without charge by the Houses of the Oireachtas Commission as administrative support (See Note1)

**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 11. PREMISES COSTS</b>		
<b>The cost of premises utilised in the year comprises:</b>		
Rental and related charges	-	-
Heating and electricity	-	-
Upkeep and maintenance	965	-
Insurance	-	-
Other premises costs	2,820	-
	<u>3,785</u>	<u>-</u>

Premises costs include £ in respect of the use of premises provided without charge by the Houses of the Oireachtas Commission as administrative support. (see Note 1)

	2024	2023
	£	£
<b>NOTE 12. TRANSFERS TO HEAD OFFICE/BRANCHES</b>		

Transfers to Head Office/branches/subsidiary organisations were made for the following purposes:

Cumann affiliation fees	<u>765</u>	<u>-</u>
	<u>765</u>	<u>-</u>

**NOTE 13. APPLICATION OF DONATIONS IN KIND  
AND NOTIONAL DONATIONS**

	2024	2023
	£	£
Transport	-	-
Fundraising costs	-	-
Premises use	-	-
Other costs	-	-
	<u>-</u>	<u>-</u>

**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>NOTE 14. FINANCE CHARGES</b>		
<b>Finance charges in the year comprises:</b>		
Loan and mortgage interest	-	-
Overdraft interest	-	-
Finance lease charges	-	-
Other finance costs	53	-
	<hr/>	<hr/>
	53	-
	<hr/>	<hr/>
Premises costs include £Zero in respect of the use of premises provided without charge by by the Houses of the Oireachtas Commission as administrative support. (see Note 1)		

	2024	2023
	£	£
<b>NOTE 15. CAMPAIGN AND ELECTION COSTS</b>		
Campaign costs include election expenses(as defined under Section 31 of the Electoral Act 1997) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:		
UK General election 2024	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>



**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 16. DEPRECIATION AND TANGIBLE ASSETS**

	Property £	Fixtures £	Equipment £	Vehicles £	Total £
<b>COST</b>					
As at 1st January 2024					-
Additions	-	-	-	-	-
Revaluations	225,000	-	-	-	225,000
Disposals	-	-	-	-	-
As at 31st December 2024	225,000	-	-	-	225,000

**DEPRECIATION**

As at 1st January 2024					-
Charge for year	4,500	-	-	-	4,500
Eliminated on disposal	-	-	-	-	-
As at 31st December 2024	4,500	-	-	-	4,500
Net book value 2024	220,500	-	-	-	220,500
Net book value 2023	-	-	-	-	-

The method and rate of depreciation are disclosed in the accounting policies note.

Property relates to party premises at 291 Antrim Road, Belfast, BT15 2GZ at valuation.

**NOTE 17. MISCELLANEOUS EXPENSES**

2024 £	2023 £
-	-
-	-

**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 18. INVESTMENTS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 19. STOCKS**

2024	2023
£	£
-	-
-	-
-	-

**NOTE 20. DEBTORS AND PREPAYMENTS**

Trade debtors  
Prepayments  
Other debtors

2024	2023
£	£
-	-
-	-
-	-
-	-

**NOTE 21. CASH AND CASH EQUIVALENTS**

The cash balances of the party comprise:

Current accounts  
Deposit accounts  
Cash on hand  
Other cash balances

2024	2023
£	£
25,012	-
-	-
-	-
-	-
25,012	-

**NOTE 22. CREDITORS AND ACCRUALS**

Creditors and accruals are comprised of:

Payroll taxes  
Creditors  
Accruals

2024	2023
£	£
-	-
-	-
2,880	-
2,880	-

**SINN FEIN NORTH BELFAST AREA**  
**NOTES TO THE STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**NOTE 23. LOANS AND FINANCE LEASES**

	2024	2023
	£	£
The balance of loans and finance leases comprises:		
Loans	-	-
Finance Leases	-	-
	-	-

**NOTE 24. RESTRICTED FUNDING**

2024	2023
£	£
-	-
-	-

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was £Zero.

**NOTE 25. RECONCILIATION OF OPERATING SURPLUS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Operating Surplus/(Deficit) for the year	481	-
Depreciation	4,500	-
Movement in debtors	-	-
Movement in creditors	2,880	-
(Gain)/Loss on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Prior year adjustment	-	-
	-	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>7,861</b>	<b>-</b>

**SINN FÉIN CHORCAÍ**

**ANNUAL REPORT FOR THE STANDARDS IN  
PUBLIC OFFICE COMMISSION**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Sinn Féin Chorcaí**  
**Year Ended 31 December 2024**  
**Contents Page**

	<b>Page</b>
Independent Auditor's Report	1
Opening Statement of Affairs	4
Income and Expenditure Account	5
Balance Sheet	6
Bank Reconciliations	7





# Hyland Johnson Keane

REGISTERED AUDITORS & ACCOUNTANTS

Library House  
18 Dyke Parade  
Mardyke  
Cork T12 A8D7  
tel 021 480 6316  
fax 021 427 3610  
web www.hjk.ie

## **Independent Auditors Report to the members of Sinn Féin Chorcaí for the year ended 31 December 2024**

### **Opinion**

We have audited the financial statements of Sinn Féin Chorcaí for the year ended 31 December 2024, which comprises the Statement of Accounting Policies, the Income and Expenditure Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable Irish law and accounting standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of Sinn Fein Chorcaí as at 31 December 2024 and of its results for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been properly prepared in accordance with the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland)(ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of Sinn Fein Chorcaí in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland;, including the Ethical Standard as issued by the Irish Auditing and Accounting Supervisory Authority ("IAASA"), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs(Ireland) require us to report to you where:

- The Treasurers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or



- The Treasurer has not disclosed in the financial statements any identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Sinn Féin Chorcaí's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Treasurer is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed**

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records maintained by the Treasurer of Sinn Féin Chorcaí were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;

### **Respective Responsibilities**

#### **Auditor's Responsibilities for the audit of the financial statements**

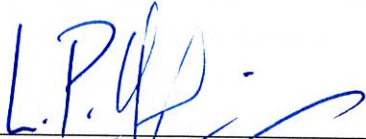
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[Description of auditors responsibilities for audit.pdf](#)

**The purpose of our audit work and to whom we owe our responsibilities**

Our audit work has been undertaken so that we might state to Sinn Féin Chorcaí's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Party and the Party's members as a body, for our audit work, for this report, or for the opinions we have formed.



---

**PETER JOHNSON****For and on behalf of****Hyland Johnson Keane****Certified Public Accountants and Statutory Audit Firm****Library House****18 Dyke Parade****Mardyke****Cork****25 March 2025**

**Sinn Féin Chorcaí**  
**Year Ended 31 December 2024**  
**Opening Statement of Affairs**

	<b>01.01.2024</b>
	<b>€</b>
Bank Account - Business Savings Account	89,845
Bank Account - Cork Development Fund	<u>217,618</u>
	<b><u>307,462</u></b>
Opening Reserves b/fwd	<u>307,462</u>
	<b><u>307,462</u></b>

**Sinn Féin Chorcaí**  
**Year Ended 31 December 2024**  
**Income and Expenditure Account**


	€	€
<b>Income</b>		
Donations	5,892	
Lotto	28,675	
Xmas Draw	75	
Easter Lillies	2,965	
Honourees Night	6,540	
National Draw	5,090	
Net Bank Interest Received	<u>29</u>	
		49,266
<b>Expenditure</b>		
Bank Charges	257	
Transfers to Current Account	21,000	
Transfers to Election Account	<u>33,500</u>	
		54,757
 Net Expenditure over Income	 <u>-</u>	 <u><u>5,491</u></u>




**Sinn Féin Chorcaí**  
**Year Ended 31 December 2024**  
**Balance Sheet**

	2024	2023
	€	€
<b>Current Assets</b>		
Bank Account - Business Savings Account	62,392	89,845
Bank Account - Cork Development Fund	239,580	217,618
	<b>301,972</b>	<b>307,462</b>
<b>Reserves</b>		
Reserves b/fwd	307,462	307,462
Net Expenditure Over Income	- 5,491	
	<b>301,972</b>	<b>307,462</b>

These accounts were approved by the members on 25/3/2025 and signed by:

  
**TOM O'HANLON**  
**FINANCE OFFICER**

  
**PATRICK AARON O'CONNELL**  
**CATHAOIRLEACH**

**Sinn Fein Chorcai**  
**Year Ended 31 December 2024**  
**Bank Reconciliation - 20011532**  
**Business Savings Account**

	Dr €	Cr €
Opening Balance	89,844.58	
Lodgments	49,228.65	
Payments		76,681.33
Closing Balance		62,391.90
	<u>139,073.23</u>	<u>139,073.23</u>
Balance per Bank Statement		<u>62,391.90</u>

**Sinn Fein Chorcai**  
**Year Ended 31 December 2024**  
**Bank Reconciliation - 89105502**  
**Cork Development Fund**

	<b>Dr</b>	<b>Cr</b>
	<b>€</b>	<b>€</b>
Opening Balance	217,617.90	
Lodgments	21,962.00	
Payments		-
Closing Balance		239,579.90
	<b><u>239,579.90</u></b>	<b><u>239,579.90</u></b>
Balance per Bank Statement		<b><u>239,579.90</u></b>

**Statements of Accounts**  
**For The Year Ended 31<sup>st</sup> December 2024**  
**Sinn Féin Louth**

**FLC Frank Lynch & Co 'Avoca House'**  
**28-31 Seatown Place**  
**Dundalk**  
**Co. Louth**  
**Republic of Ireland**

## **Sinn Féin Louth**

### **CONTENTS**

	<b>Page</b>
Overview Statement and Other Information	<b>3</b>
Structure of Party and Scope of Financial Statements	<b>4</b>
Appropriate Officers Responsibilities Statement	<b>5</b>
Independent Auditors Report	<b>6-9</b>
Income and Expenditure Account	<b>10</b>
Statement of Financial Position	<b>11</b>
Statement of Cash Flows	<b>12</b>
Notes to the Statement of Accounts	<b>13-18</b>



## **Sinn Féin Louth**

### **Statement of Accounts for the year ended 31<sup>st</sup> December 2024**

#### **Overview Statement**

##### ***Governance of the party***

##### ***Officer Board***

Meets quarterly with responsibility for County political co-ordination, strategic planning and oversight and accountability. They are elected by members of the Comhairle Ceantair at an AGM and are responsible to the Cúige which covers 6 counties including Louth. The Officer Board are responsible for the adoption of the financial statements each year. The members of the Officer Board in 2024 having been elected on 30th January 2024 are:

Paul McAloon ( <b>Catheoirleach</b> )	Cathal Óg Donnelly ( <b>Leas Catheoirleach</b> )
Kayleigh Ward ( <b>Runaí</b> )	Patrick McVeigh ( <b>Finance Officer</b> )
Emmet Steenson ( <b>Treasurer</b> )	Fiona Johnston ( <b>PRO</b> )
Anne Campbell ( <b>UI Officer</b> )	Cillian Sheehan ( <b>Youth Officer</b> )
Niamh Aherne ( <b>Membership Officer</b> )	Sean Ó Broin ( <b>Irish Language Officer</b> )

##### ***Appropriate Officer:***

Emmet Steenson  
1-2 Crowe St, Dundalk, Co.Louth  
087 263 3330

##### ***Auditors:***

Frank Lynch & Co  
28-31 Seatown Pl, Dundalk, Co.Louth  
042 933 2273

## **Structure of the Party**

### ***Scope of financial statements***

#### **Ard Fheis**

Convening once a year the Ard Fheis is the governing and policy making body of Sinn Féin where delegates, directly elected by members of Cumainn and other bodies, decide on Party policy and elect the National Officer Board and 12 members of the Ard Comhairle.

#### **Cumann**

Meet regularly with a minimum of 9 meetings per year. They are responsible for politics and campaigns in their designated area within the Louth constituency. They are accountable to the Comhairle Ceantair. We have 8 Cumainn in Louth as follows:

Bobby Sands Cumann	Geeney McGeough Cumann
Duffy Downey Cumann	Halpenny Worthington Watters Cumann
Watters Brothers Cuman	Máire Drumm Cumann
Campbell Donnelly Cumann	Rogers Martin Cumann

#### **Comhairle Ceantair**

Meets each month and is responsible for the day-to-day business of the Party in County Louth between Officer Board meetings and are accountable to the Officer Board

#### **Coiste Seasta**

Meets fortnightly and is responsible for the day-to-day business of the Party between Ard Comhairle meetings. All National departments are accountable to the Ard Comhairle through the Coiste Seasta.

#### **Directorates**

The 6 and 26 County Directorates are responsible for developing and implementing political, organisational, and electoral strategy and providing political direction to party structures in their respective areas. They work under the direction of the Ard Comhairle.

#### **Ard Comhairle**

The current Ard Chomhairle and National Officer Board was elected on 11th November 2023. The current Ard Chomhairle holds office until the next Ard Fheis. After that, the new delegates from the Cúigí, Ógra Sinn Féin, Parliamentary teams North and South, and Ard Chomhairle members elected take office and will sit until the following Ard Fheis. The Ard Comhairle is responsible for the adoption of the overall Party Accounts which in 2024 will encapsulate the audited accounts of Louth Sinn Féin.

## Statement of Appropriate Officer's Responsibilities

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party (and any subsidiary organisations within scope) at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party and any subsidiary organisations within scope will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party, and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time, and
- enable me to ensure that annual statements of accounts comply with the guidelines.

A handwritten signature in blue ink, appearing to read 'Emmet Steenson', written over a horizontal line.

**Emmet Steenson (Appropriate Officer)**

**Date: 31<sup>st</sup> March 2025**

# **Independent Auditor's Report**

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Sinn Fein Political Party Louth ('the entity') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Independent Auditor's Report**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Officers' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Officers with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The Officers are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Independent Auditor's Report**

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Officers' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Officers' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Officers' Responsibilities Statement set out on page 5, the Officers are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Officers are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

## **Independent Auditor's Report**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, which is to be read as an integral part of our report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**FLC FRANK LYNCH & CO**

Avoca House

28-31 Seatown Place

Dundalk

Co. Louth

**Date: 31<sup>st</sup> March 2025**

## Sinn Féin Louth

### Statement of Accounts for year ended 31 December 2024

#### Statement of Income and Expenditure and Retained Revenue Reserves

		2024	2023
	Note	€	€
<b>Income</b>			
State funding	2	-	-
Local Lottery	3	13,088	10,167
Sinn Féin National Draw	4	3,945	4,041
Rental income	5	<u>4,518</u>	<u>9,739</u>
<b>Total Income</b>		<b>21,551</b>	<b>23,947</b>
<b>Expenditure</b>			
Transfers to branches	6	6,000	-
Fundraising expenses	7	1,100	6,000
Financing charges	8	185	165
Campaign and election costs	9	50,494	-
Miscellaneous expenses	10	2,250	-
<b>Total expenditure</b>		<b>60,029</b>	<b>6,165</b>
<b>Surplus/ (deficit) for the year</b>		<u><b>(38,478)</b></u>	<u><b>17,782</b></u>



**Emmet Steenson (Appropriate Officer)**

**Date: 31<sup>st</sup> March 2025**

## Sinn Féin Louth

### Statement of Accounts for year ended 31 December 2024

#### Statement of Financial Position

		2024	2023
	Note	€	€
<b>Fixed assets</b>			
Tangible assets	11	<u>275,000</u>	<u>275,000</u>
		<b>275,000</b>	<b>275,000</b>
<b>Current assets</b>			
Rental Debtors	12	14,257	9,739
Other Debtors	12	945	-
Cash and cash equivalents	13	22,948	61,000
<b>Current liabilities</b>			
Creditors	14	3,789	-
Other Creditors	14	2,100	-
<b>Total assets less current liabilities</b>		<b>307,261</b>	<b>345,000</b>
<b>Retained revenue reserves</b>		<u><b>345,739</b></u>	<u><b>327,957</b></u>



**Emmet Steenson (Appropriate Officer)**

**Date: 31<sup>st</sup> March 2025**

## Sinn Féin Louth

### Statement of Accounts for year ended 31 December 2024

### Statement of Cash Flows for the year ended 31 December 2024

		2024	2023
	Notes	€	€
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the financial year		(38,478)	17,822
		(38,478)	17,822
<b>Movements in working capital:</b>			
Movement in debtors		(5,463)	(12,739)
Movement in creditors		5,889	–
		_____	_____
<b>Cash (used in)/generated from operations</b>		<b>(38,052)</b>	<b>5,083</b>
		_____	_____
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(38,052)</b>	<b>5,083</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>61,000</b>	<b>55,917</b>
		_____	_____
<b>Cash and cash equivalents at end of financial year</b>	<b>13</b>	<b>22,948</b>	<b>61,000</b>
		_____	_____



**Emmet Steenson (Appropriate Officer)**

**Date: 31<sup>st</sup> March 2025**



## **Sinn Féin Louth**

### **Statement of Account for year ended 31 December 2024**

#### **Notes forming part of the Statement of Accounts**

##### **Note 1. Accounting policies**

###### **Statement of compliance**

The statement of accounts for the year ended 31 December 2024 have been prepared in accordance with FRS102, the provisions of the Electoral Act 1997 and the guidelines issued by the Standards in Public Office Commission.

###### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

###### **Income**

Turnover comprises rents received and donations from entering the local lottery and national lottery.

###### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - Not depreciated.

###### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Note 2. State funding**

State funding comprises:	2024	2023
	€	€
Exchequer funding under section 19 of the Electoral Act 1997	-	-
Parliamentary Activities Allowance	-	-
Administrative support provided by the Houses of the Oireachtas	-	-
Other State funding	-	-
	<hr/>	<hr/>

**Note 3. Local Lottery Income**

	2024	2023
Local Lottery income is as follows:	€	€
Collected throughout the year	13,088	10,167
	<hr/>	<hr/>

**Note 4. Sinn Féin National Draw Income**

	2024	2023
Sinn Féin National Draw income is as follows:	€	€
Collected throughout the year	3,945	4,041
	<hr/>	<hr/>

**Note 5. Miscellaneous income**

	2024	2023
Miscellaneous Income comprises:	€	€
Rental income	4,518	9,739
	<hr/>	<hr/>

**Note 6. Transfers to Head Office / branches / subsidiary organisations**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Sinn Féin Central	6,000	-
	<hr/>	<hr/>

Transfers to Head Office were made for the purpose of the European Election

**Note 7. Fundraising**

	<b>2024</b>	<b>2023</b>
Fundraising Expenses comprises:		
	<b>€</b>	<b>€</b>
Lottery Prizes	2,100	-
	<hr/>	<hr/>

**Note 8. Financing charges**

	<b>2024</b>	<b>2023</b>
Financing charges comprises:		
	<b>€</b>	<b>€</b>
Bank Charges	185	165
	<hr/>	<hr/>

**Note 9. Campaign and election costs**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
<b><i>General election 2024</i></b>		
Election expenses	28,678	-
Other campaign expenses		
<b><i>Local elections 2024</i></b>		
Election expenses	21,816	-
Other campaign expenses		
	<hr/>	<hr/>
	<b>50,494</b>	<b>-</b>
	<hr/>	<hr/>

**Note 10. Administration**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Administration Expenses comprises:		
Auditor's remuneration and expenses	2,100	-
Littering Fine Expenses	150	-
	<hr/>	<hr/>
	<b>2,250</b>	<b>-</b>
	<hr/>	<hr/>

**Note 11. Depreciation and tangible assets**

	<b>Property</b>
<b>Gross cost/value 2024</b>	
At 1 January	275,000
Additions	-
Disposal	-
	<hr/>
<b>At 31 December</b>	<b>275,000</b>
<b>Accumulated depreciation</b>	
At 1 January	-
Provided for in year	-
Disposals	-
	<hr/>
<b>At 31 December</b>	<b>275,000</b>
	<hr/>
Net book value at end of year	275,000
	<hr/>
Net book value at beginning of year	275,000

**Note 12. Debtors and prepayments**

	<b>2024</b>	<b>2023</b>
Debtors and prepayments comprises:		
	<b>€</b>	<b>€</b>
Rental Debtor	14,257	9,739
Other Debtors	945	-
	<hr/>	<hr/>
	<b>15,202</b>	<b>9,739</b>
	<hr/>	<hr/>



**Note 13. Cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
Cash and Cash Equivalents comprises:		
	<b>€</b>	<b>€</b>
AIB Current Account	3,626	3,631
BOI Current Account	19,322	57,369
	<hr/>	<hr/>
	<b>22,948</b>	<b>61,000</b>
	<hr/>	<hr/>

**Note 14. Creditors and accruals**

	<b>2024</b>	<b>2023</b>
Creditors and accruals comprises:		
	<b>€</b>	<b>€</b>
Creditors	3,789	-
Other Creditors	2,100	-
	<hr/>	<hr/>
	<b>5,889</b>	<b>-</b>
	<hr/>	<hr/>

**SINN FÉIN CHIARRAÍ**

**ANNUAL REPORT FOR THE STANDARDS IN  
PUBLIC OFFICE COMMISSION**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Sinn Féin Chiarraí**  
**Year Ended 31 December 2024**  
**Contents Page**

	<b>Page</b>
Independent Auditor's Report	1
Opening Statement of Affairs	4
Income and Expenditure Account	5
Balance Sheet	6
Bank Reconciliations	7



# Hyland Johnson Keane

REGISTERED AUDITORS & ACCOUNTANTS

Library House  
18 Dyke Parade  
Mardyke  
Cork T12 A8D7  
tel 021 480 6316  
fax 021 427 3610  
web www.hjk.ie

## **Independent Auditors Report to the members of Sinn Féin Chiarraí for the year ended 31 December 2024**

### **Opinion**

We have audited the financial statements of Sinn Féin Chiarraí for the year ended 31 December 2024, which comprises the Statement of Accounting Policies, the Income and Expenditure Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable Irish law and accounting standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of Sinn Fein Chiarraí as at 31 December 2024 and of its results for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been properly prepared in accordance with the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland)(ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of Sinn Fein Chiarraí in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland;, including the Ethical Standard as issued by the Irish Auditing and Accounting Supervisory Authority ("IAASA"), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- The Treasurers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- The Treasurer has not disclosed in the financial statements any identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Sinn Féin Chiarraí's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Treasurer is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed**

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records maintained by the Treasurer of Sinn Féin Chiarraí were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;

### **Respective Responsibilities**

#### **Auditor's Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

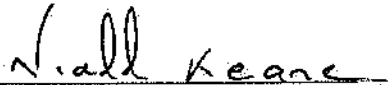
A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[Description of auditors responsibilities for audit.pdf](#)



**The purpose of our audit work and to whom we owe our responsibilities**

Our audit work has been undertaken so that we might state to Sinn Féin Chiarraí's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Party and the Party's members as a body, for our audit work, for this report, or for the opinions we have formed.



**NIALL KEANE**

For and on behalf of  
Hyland Johnson Keane  
Certified Public Accountants and Statutory Audit Firm  
Library House  
18 Dyke Parade  
Mardyke  
Cork

**27 June 2025**

**Sinn Féin Chiarraí**  
**Year Ended 31 December 2024**  
**Opening Statement of Affairs**

	<b>01.01.2024</b>
	<b>€</b>
<b>Fixed Assets</b>	
1 Moyderwell, Tralee, Co. Kerry	40,000
2 Moyderwell, Tralee, Co. Kerry	80,000
Storage unit - Forge Cross, Oakpark, Tralee, Co. Kerry	40,000
	<u><b>160,000</b></u>
<b>Current Assets</b>	
Bank Account - Sinn Fein Election Fund	11,251
Bank Account - Deposit Account	2,706
Credit Union Savings Account	2,112
<b>Current Liabilities</b>	
Credit Union Loan Account	- 1,879
<b>Net Current Assets</b>	<u><b>14,189</b></u>
<b>Total Assets</b>	<u><b>174,189</b></u>
 Opening Reserves b/fwd	 <u>174,189</u>
	<u><b>174,189</b></u>

**Sinn Féin Chiarraí**  
**Year Ended 31 December 2024**  
**Income and Expenditure Account**

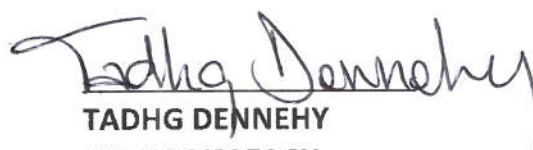
	€	€
<b>Income</b>		
Donations	1,700	
Levy on Councillors	3,100	
Church Gates Collections	4,833	
Registration Fees	100	
Prize Monies	874	
National Draw	4,635	
Local Election receipts	989	
Bank Interest received	8	
Rent received	7,400	
		23,639
<b>Expenditure</b>		
Bank Charges	196	
Local Election Costs	11,847	
General Election Costs	3,133	
National Draw Costs	2,775	
Registration Fees	1,330	
Commemoration Costs	978	
Repairs and Maintenance on Building	6,450	
Accountancy fees	2,460	
Loan Interest	46	
		29,215
<b>Net Expenditure over Income</b>		<b><u>- 5,575</u></b>

**Sinn Féin Chiarraí**  
**Year Ended 31 December 2024**  
**Balance Sheet**

	2024 €	2023 €
<b>Fixed Assets</b>		
1 Moyderwell, Tralee, Co. Kerry	40,000	40,000
2 Moyderwell, Tralee, Co. Kerry	80,000	80,000
Storage unit - Forge Cross, Oakpark, Tralee, Co. Kerry	40,000	40,000
	<u>160,000</u>	<u>160,000</u>
<b>Current Assets</b>		
Bank Account - Sinn Fein Election Fund	5,423	11,251
Bank Account - Deposit Account	3,060	2,706
Credit Union Savings Account	2,589	2,112
<b>Current Liabilities</b>		
Accruals	- 2,460	-
Credit Union Loan Account	-	- 1,879
	<u>8,613</u>	<u>14,189</u>
<b>Total Assets</b>	<b>168,613</b>	<b>174,189</b>
<b>Reserves</b>		
Reserves b/fwd	174,189	174,189
Net Expenditure Over Income	- 5,575	-
	<u>168,613</u>	<u>174,189</u>

These accounts were approved by the members on 27/06/2025 and signed by:

  
**MOSS HANNON**  
**CISTEOIR**

  
**TADHG DENNEHY**  
**CATHAOIRLEACH**

**Sinn Fein Chiarrai**

**Year Ended 31 December 2024**

**Bank Reconciliation - 91803066**

**Sinn Fein Election Fund**

**Current Account**

	<b>Dr</b>	<b>Cr</b>
	<b>€</b>	<b>€</b>
Opening Balance	11,250.91	
Lodgments	23,281.03	
Payments		29,108.52
Closing Balance		5,423.42
	<u>34,531.94</u>	<u>34,531.94</u>
Balance per Bank Statement		<u>5,423.42</u>



**Sinn Fein Chiarraí**  
**Year Ended 31 December 2024**  
**Bank Reconciliation - 91803223**  
**Deposit Account**

	<b>Dr</b>	<b>Cr</b>
	<b>€</b>	<b>€</b>
Opening Balance	2,705.63	
Lodgments	354.80	
Payments		-
Closing Balance		3,060.43
	<u><b>3,060.43</b></u>	<u><b>3,060.43</b></u>
Balance per Bank Statement		<u><b>3,060.43</b></u>

**Sinn Fein Chiarrai**  
**Year Ended 31 December 2024**  
**Loan Reconciliation - 31329**  
**Cara Credit Union**  
**Social Finance Loan**

	<b>Dr</b>	<b>Cr</b>
	<b>€</b>	<b>€</b>
Opening Balance		1,879.40
Payments	1,925.68	
Interest		46.28
Closing Balance		-
	<u>1,925.68</u>	<u>1,925.68</u>
Balance per Bank Statement		<u>-</u>

**Sinn Fein Chiarrai**  
**Year Ended 31 December 2024**  
**Credit Union Reconciliation - 31329**  
**Cara Credit Union**  
**Shares**

	<b>Dr</b>	<b>Cr</b>
	<b>€</b>	<b>€</b>
Opening Balance	2,111.63	
Transfers from Current account	474.32	
Interest	3.54	
Closing Balance		2,589.49
	<u>2,589.49</u>	<u>2,589.49</u>
Balance per Bank Statement		<u>2,589.49</u>

**Sinn Féin Co Monaghan Comhairle Ceantair**  
**Financial Statements**

**for the financial year ended 31 December 2024**

# **Sinn Féin Co Monaghan Comhairle Ceantair**

## **CONTENTS**

	<b>Page</b>
Party's Address and Other Information	3
Committee Report	4
Statement of Committee's Responsibilities	5
Independent Auditor's Report	6 - 7
Income and Expenditure Account	8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11



**Sinn Féin Co Monaghan Comhairle Ceantair**  
**PARTY'S ADDRESS AND OTHER INFORMATION**

<b>Party Name</b>	Sinn Féin Co Monaghan Comhairle Ceantair
<b>Chairperson</b>	Niamh McCooey
<b>Secretary</b>	Enda Tourish
<b>Treasurer</b>	Pauline Martin
<b>Party Address</b>	21 Dublin Street Monaghan Co Monaghan
<b>Auditors</b>	Connolly McCabe Mall Road, Monaghan
<b>Bankers</b>	Bank of Ireland Church Square Monaghan Co Monaghan

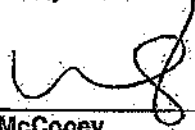
# **Sinn Féin Co Monaghan Comhairle Ceantair**

## **COMMITTEE REPORT**

for the financial year ended 31 December 2024

The Committee presents their report and the financial statements for the financial year ended 31 December 2024.

Approved by the Committee on 25 April 2025 and signed on their behalf by:

  
\_\_\_\_\_  
Niamh McCooey  
Chairperson

  
\_\_\_\_\_  
Pauline Martin  
Treasurer

**Sinn Féin Co Monaghan Comhairle Ceantair**  
**STATEMENT OF COMMITTEE'S RESPONSIBILITIES**  
for the financial year ended 31 December 2024

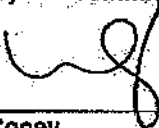
The constitution of the party requires the officers and members of the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Party and of its income & expenditure for that period.

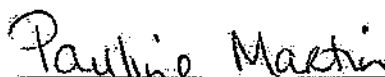
In preparing the financial statements the officers and members of the committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Party will continue in business.

The officers and members of the committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Party and to help them to ensure that the financial statements comply with the party's constitution. They are also responsible for safeguarding the assets of the party and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee on 25 April 2025 and signed on their behalf by:

  
\_\_\_\_\_  
Niamh McCooey  
Chairperson

  
\_\_\_\_\_  
Pauline Martin  
Treasurer

# **INDEPENDENT AUDITOR'S REPORT**

**to the Members of Sinn Féin Co Monaghan Comhairle Ceantair for the financial year ended 31 December 2024**

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Sinn Féin Co Monaghan Comhairle Ceantair for the financial year ended 31 December 2024, which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the state of affairs of the Committee as at 31 December 2024 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the constitution of the Committee.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the party in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Committee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the party's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The Committee are responsible for the other information. The other information comprises the information included in the Committee Report and financial statements other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters**

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- we have obtained all the information and explanations that we consider necessary for the purposes of our audit,
- proper books of account have been kept by the Committee,
- the financial statements are in agreement with the books of account and
- the information given in the Committee Report is consistent with the financial statements.

## **INDEPENDENT AUDITOR'S REPORT**

**to the Members of Sinn Féin Co Monaghan Comhairle Ceantair for the financial year ended 31 December 2024**

### **Respective responsibilities**

#### **Responsibilities of the Committee for the financial statements**

As explained more fully in the Statement of Committee Responsibilities, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee are responsible for assessing the Club's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Club or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Committee's members, as a body. Our audit work has been undertaken so that we might state to the Committee's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Club and the Committee's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Christopher McCabe**

**for and on behalf of  
CONNOLLY & MCCABE**

Chartered Accountants & Statutory Auditors  
Mall Road,  
Monaghan

**25 April 2025**




**Sinn Féin Co Monaghan Comhairle Ceantair**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2024

	2024 €
<b>Income</b>	<b>78,180</b>
<b>Expenditure</b>	
Rent	5,280
Insurance	872
Ard Oifig Subscription	20,958
Light & Heat	1,678
Repairs, maintenance and renewals	1,707
Fundraising Expenses	11,022
Local Election Costs	21,243
General Election Costs	25,261
EU Election Costs	8,086
Advertising	3,348
Venue Hire	1,919
Travelling and entertainment	760
Audit Fee	2,750
Bank charges	543
Depreciation on freehold property	1,500
Depreciation on fixtures, fittings and equipment	176
	<b>107,103</b>
<b>Excess Expenditure over Income</b>	<b>(28,923)</b>

The financial statements were approved and authorised for issue by the Committee on 25 April 2025  
Signed on behalf of the Committee of Management

  
Niamh McCooey  
Chairperson

  
Pauline Martin  
Treasurer

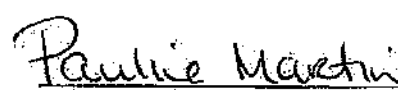
25 April 2025

**Sinn Féin Co Monaghan Comhairle Ceantair**  
**BALANCE SHEET**  
as at 31 December 2024

	Notes	2024 €
<b>Fixed Assets</b>		
Tangible assets	2	74,498
<b>Current Assets</b>		
Debtors	3	1,888
Cash at Bank and in hand	4	75,544
		77,432
<b>Current Liabilities</b>		
Amounts falling due within one year		
Creditors		20,958
Accruals	5	2,750
		23,708
<b>Net Current Assets</b>		53,724
<b>Total Assets Less Current Liabilities</b>		128,222
<b>Financed By</b>		
Previous balance		157,145
Income & Expenditure account		(28,923)
<b>Members' Fund</b>		128,222

The financial statements were approved and authorised for  
issue by the Committee on 25 April 2025  
Signed on behalf of the Committee of Management

  
Niamh McCooley  
Chairperson

  
Pauline Martin  
Treasurer

25 April 2025

**Sinn Féin Co Monaghan Comhairle Ceantair****CASH FLOW STATEMENT**

for the financial year ended 31 December 2024

	Notes	2024 €
<b>Cash flows from operating activities</b>		
(Loss)/profit for the financial year		(28,923)
Adjustments for:		
Depreciation		1,676
		<u>(27,247)</u>
<b>Movements in working capital:</b>		
Movement in debtors		(248)
Movement in creditors		8,874
		<u>(18,621)</u>
<b>Cash generated from operations</b>		
		<u>(19,795)</u>
<b>Cash flows from investing activities</b>		
Payments to acquire tangible fixed assets		(1,174)
		<u>(1,174)</u>
<b>Net increase in cash and cash equivalents</b>		<u>(19,795)</u>
<b>Cash and cash equivalents at beginning of financial year</b>		<u>95,339</u>
<b>Cash and cash equivalents at end of financial year</b>	4	<u><u>75,544</u></u>

**Sinn Féin Co Monaghan Comhairle Ceantair**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the party's financial statements.

**Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

**Tangible fixed assets and depreciation**

The cost of tangible fixed assets is their purchase cost, together with any incidental cost of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are

Land & Building	-	2 % reducing balance
Fixtures, fittings and equipment	-	20% reducing balance

**2. TANGIBLE ASSETS**

	Land & Building	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2024	75,000	-	75,000
Additions	-	1,174	1,174
At 31 December 2024	75,000	1,174	76,174
<b>Accumulated Depreciation</b>			
Charge for the financial year	1,500	176	1,676
At 31 December 2024	1,500	176	1,676
<b>Net book value</b>			
At 31 December 2024	73,500	998	74,498
At 31 December 2023	75,000	-	75,000

**3. DEBTORS**

	2024
	€
Trade debtors	1,888

**4. CASH AND CASH EQUIVALENTS**

	2024
	€
Cash and bank balances	75,544

**5. ACCRUALS**

	2024
	€
Accruals	2,750

**Sinn Féin**  
**Subsidiary - Six County Report**

***Statement of Accounts***  
***For the year ended 31<sup>st</sup> December 2024***

**Sinn Féin Six County Subsidiary**

**Statement of Accounts for the year ended 31 December 2024**

**Overview Statement**

The Party Officers present their report for the year ended 31<sup>st</sup> December 2024

***Governance of the party***

The Treasurer is responsible for preparing the Annual Report and the financial statements in accordance with the Political Parties, Elections and Referendums Act 2000 for each financial year which give a true and fair view of the state of the Party.

The financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The Treasurer must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Party and of the profit or loss for that period.

In preparing these financial statements, the Treasurer is required to:  
select suitable accounting policies and apply them consistently;  
make judgements and accounting estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Party will continue in business.

The Treasurer is responsible for keeping adequate accounting records that are sufficient to show and explain the Party's transactions and disclose with reasonable accuracy at any time the financial position of the Party and enable them to ensure that the financial statements comply with Section 41 of the Act. They are also responsible for safeguarding the assets of the Party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Appropriate Officer***



Conor Murphy 51

Falls Road, Belfast

BT12 4PD

***Auditors***

Daly Park & Company Ltd

4 Carnegie Street, Lurgan Co

Armagh BT66 6AS



## ***Structure of the party***

### **Makeup & Membership**

#### **Staff**

By the end of 2024 the Party was directly employing the equivalent of 15 full time staff. In addition to this, our MPs and MLAs employ a total of 104 full-time staff on constituency work.

#### **Departments**

The following departments operate within the Party to oversee and manage the organisation's business and further details on these departments can be found on the Sinn Féin website - [www.sinnfein.ie](http://www.sinnfein.ie)

Administration

International Affairs

Organisation Development

Ogra Sinn Féin

Gender Equality

Cultural Department

Finance & Personnel Department

Publicity Department

Uniting Ireland Programme

Training & Education Department

### **Elected Representatives**

#### **Westminster MPs**

Belfast North	John Finucane
Belfast West	Paul Maskey
Fermanagh South	
Tyrone	Pat Cullen
Mid Ulster	Cathal Mallaghan
Newry & Armagh	Dáire Hughes
South Down	Chris Hazzard
West Tyrone	Órfhlaith Begley

#### **6 County Assembly Members**

<u>West Belfast</u> Danny Baker Órlaithí Flynn Pat Sheehan Aisling Reilly	<u>North Belfast</u> Cáral Ní Chuilín Gerry Kelly	<u>South Belfast</u> Deirdre Hargey	<u>East Derry</u> Caoimhe Archibald
<u>Fermanagh South Tyrone</u> Jemma Dolan Áine Murphy Colm Gildernew	<u>Foyle</u> Pádraig Delargy Ciara Ferguson	<u>Mid Ulster</u> Michelle O'Neill Emma Sheerin Linda Dillon	<u>Newry and Armagh</u> Aoife Finnegan Cathal Boylan Liz Kimmins
<u>North Antrim</u>	<u>South Antrim</u>	<u>South Down</u> Sinéad Ennis	<u>Upper Bann</u>

Philip McGuigan

Declan Kearney

John O'Dowd

Cathy Mason

West Tyrone

Maoliosa McHugh

Nicola Broigan

Declan McAleer

**6 County Councillors**

Antrim &

Newtownabbey

Anne-Marie Logue

Annie O'Lone

Eamonn McLaughlin

Henry Cushinan

Lucille O'Hagan

Maighréad Ní

Chonghaile

Michael Goodman

Rosie Kinnear

Taylor McGrann

Armagh/Banbridge/  
Craigavon

Ashley Mallon

Bróna Haughey

Catherine Nelson

Chris McCartan

Clare McConville-

Walker

Fergal Donnelly

Jude Mallon

Keith Haughian

Kevin Savage

Liam Mackle

Mary O'Dowd

Paul Duffy

Sarah Duffy

Sorcha McGeown

John Óg O'Kane

Belfast City

Áine McCabe

Arder Carson

Brónach Anglin

Caoimhín McCann

Ciarán Beattie

Christina Black

Claire Canavan

Conor Maskey

Conor McKay

JJ Magee

Joe Duffy

Matt Garrett

Michael Donnelly

Natasha Brennan

Nichola Bradley

Pádraig Donnelly

Róis-Máire

Donnelly

Belfast City

(Continued)

Ronan McLaughlin

Ryan Murphy

Séanna Walsh

Siobhán McCallin

Tomás Ó Néill

Castlereagh &

Lisburn

Daniel Bassett

Declan Lynch

Gary McCleave

Ryan Carlin

Causeway Coast &  
Glens

Brenda Chivers

Cara McShane

Ciaran Archibald

Ciarán McQuillan

Dermot Nicholl

Kathleen McGurk

Leanne Peacock

Maighréad Watson

Niamh Archibald

Oliver McMullan

Sean Bateson

Sean McGlinchey

Derry & Strabane

Aisling Hutton

Alex Duffy

Amanda Clarke

Antaine Ó Fearghail

Brian Harte

Caitlin Deeney

Caroline Devine

Christopher Jackson

Conor Heaney

Emma McGinley

Fergal Leonard

Grace Uí Niallais

Pat Murphy

Patricia Logue

Paul Boggs

Ruairí McHugh

Sandra Duffy

Fermanagh &

Omagh

Ann-Marie

Fitzgerald

Ann-Mare Donnelly

Anthony Feely

Barry McElduff

Catherine Kelly

Colette McNulty

Debbie Coyle

Declan McArdle

Dermot Browne

Elaine Brough

Glenn Campbell

John Feely

Marty McColgan

Noeleen Hayes

Pádraigín Kelly

Patrick Withers

Roisín Devine Gallagher

Mid & East Antrim

Archie Rae

Bréanainn Lyness

Ian Friary

James McKeown

Sean Fleming

Sheamus Greene

Stephen McCann

Thomas O'Reilly

Tommy Maguire

Mid Ulster

Brian McGuigan

Cora Corry

Darren Totten

Dominic Molloy

Donal McPeake

Eimear Carney

Eugene McConnell

Gael Gildernew

Gavin Bell

Ian Milne

Jolene Groogan

John McNamee

Niall McAleer

Nuala McLernon

Paddy Kelly

Sean Clarke

Séan McPeake

Deirdre Varsani

Donna Mullin

Newry Mourne &

Down

Aidan Mathers

Martin Hearty

Aine Quinn

Cathal King

Declan Murphy

Geraldine Kearns

Jim Brennan

Kate Murphy

Leeanne McEvoy

Mickey Larkin

Michael Rice

Mickey Ruane

Oonagh Hanlon

Oonagh Magennis

Philip Campbell

Roisin Howell

Selina Murphy

Siobhán O'Hare

Valerie Harte

Willie Clarke

***Scope of the financial statements***

The financial statements cover only the financial activities of Sinn Féin in the six counties. They do not include any of the Republic of Ireland activities.

### Statement of Appropriate Officer's Responsibilities

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Political Parties, Elections and Referendums Act 2000 require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party and any subsidiary organisations within scope will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party, and of its subsidiary organisations, that

- disclose at any time, with reasonable accuracy, the financial position of the Party and its subsidiary organisations at that time, and
- enable me to ensure that annual statements of accounts comply with the guidelines.

Conor Murphy

Treasurer



Date

25/6/25.

**Sinn Féin Six County Subsidiary****Statement of Accounts for year ended 31 December 2024****Statement of Income and Expenditure and Retained Revenue Reserves**

		<b>2024</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Income</b>			
UK State funding	2	364,052	353,407
Membership fees and subscriptions	3	6,910	29,122
Donations	4	144,117	398,845
Donations in kind (including notional donations)	5	-	-
Gross fundraising income	6	111,760	124,045
Other amounts remitted by branches	7	-	110,503
Miscellaneous income	8	<u>153,130</u>	<u>79,159</u>
<b>Total Income</b>		<b>779,969</b>	<b>1,095,081</b>
<b>Expenditure</b>			
Staff costs	9	858,007	799,078
Administration	10	59,649	63,672
Premises costs	11	45,390	60,424
Transfers to branches	12	18,947	9,224
Application of donations in kind and notional donations	13	-	-
Fundraising expenses	6	23,150	21,272
Financing charges	14	4,070	2,263
Campaign and election costs	15	119,224	94,959
Depreciation	16	(286,043)	4,218
Miscellaneous expenses		<u>71,156</u>	<u>112,357</u>

<b>Total expenditure</b>	<b>913,550</b>	<b>1,167,467</b>
<b>Surplus/ (deficit) for the year</b>	<b>(133,581)</b>	<b>(72,386)</b>
<b>Balance brought forward at 1 January</b>	<b>216,020</b>	<b>288,406</b>
<b>Balance carried forward at 31 December</b>	<b>82,439</b>	<b>216,020</b>

**Conor Murphy**

**Treasurer**

**Date**



**Sinn Fein Six County Subsidiary**

## Statement of Financial Position

		<b>2024</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b><i>Fixed assets</i></b>			
Tangible assets	16	5,880	8,476
Investments	18	<u>-</u>	<u>-</u>
		5,880	8,476
<b><i>Current assets</i></b>			
Stock	19	-	-
Debtors	20	170,959	138,812
Cash and cash equivalents	21	<u>19,120</u>	<u>91,957</u>
		190,079	230,772
<b><i>Current liabilities</i></b>			
Creditors and Accruals	22	(113,520)	(23,228)
Loans	23	<u>-</u>	<u>-</u>
		(113,520)	(23,228)
<b>Total assets less current liabilities</b>		<b><u>82,439</u></b>	<b><u>216,020</u></b>
<b>Retained revenue reserves</b>		<b><u>82,439</u></b>	<b><u>216,020</u></b>

Conor Murphy

Treasurer

Date

**Sinn Fein Six County Subsidiary****Statement of Cash Flows for the year ended 31 December 2024**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Net cash flows from operating activities</b>			
<b>Net cash inflow/(outflow) from operating activities</b>	25	(411,010)	(13,028)
<b>Cash flows from financing activities</b>			
Bank interest received			
Bank interest paid			
Repayment of borrowings			
<b>Net cash flows from financing activities</b>			
<b>Cash flows from investing activities</b>			
Receipts from sales of property, plant and equipment		288,639	1,500
Payments to acquire tangible fixed assets		-	(5,357)
<b>Net cash flows from investing activities</b>		<b>288,639</b>	<b>(3,857)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>		<b>(122,371)</b>	<b>(16,885)</b>
Cash and cash equivalents at 1 January		<u>91,219</u>	<u>108,104</u>
<b>Cash and cash equivalents at 31 December</b>	21	<u><b>(31,152)</b></u>	<u><b>91,219</b></u>

**Conor Murphy****Treasurer****Date**

**Sinn Fein Six County Subsidiary**  
**Notes forming part of the Statement of Accounts**

**Note 1. Accounting policies**

**Statement of compliance**

The statement of accounts for the year ended 31 December 2024 have been prepared in accordance with FRS102, the provisions of the Political Parties, Elections and Referendums Act 2000.

**Basis of preparation and significant accounting policies**

**Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the Party for the financial year ended 31 December 2024 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

**Revenue**

Income is recognised on an accruals basis except for Membership and Affiliation income which is recognised on a monies received basis.

**Property, plant and equipment and depreciation**

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Property	- 3% Straight Line
Plant and machinery	- 33% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

**Note 2. State funding**

State funding comprises:	2024	2023
	£	£
Exchequer funding under section 19 of the Electoral Act 1997 <sup>a</sup>		
Parliamentary Activities Allowance <sup>b</sup>		
Administrative support provided by the Houses of the Oireachtas		
Other State funding <sup>c</sup>		
UK State Funding	364,052	353,407
	<hr/>	<hr/>
Total		

[<sup>a</sup> Under section 20 of the Electoral Act 1997, a separate accounting is made in respect of the

application of Exchequer funding received by qualified parties under section 19 of that Act.]

[<sup>b</sup> Under section 3 of the Oireachtas (Ministerial & Parliamentary Offices) (Amendment) Act 2014, a separate accounting is made in respect of the application of this funding.]

[<sup>c</sup> The nature of the state funding should be disclosed. “]

**Note 3. Membership fees and subscriptions**

	2024	2023
	£	£
Membership fee and subscription income is comprised as follows:		
Collected by Head Office/national units	6,910	29,122
Remitted by subsidiary units	-	-
It is made up of:		
Corporate memberships	-	-
Individual subscriptions	<u>6,910</u>	<u>29,122</u>

**Note 4. Donations**

	2024	2023
	£	£
Total donations received comprise:		
Individual donations	49,212	213,161
Corporate donations	<u>94,905</u>	<u>185,684</u>
Total	<u>144,117</u>	<u>398,845</u>

**Individual donations**

The breakdown of individual donations is (the breakdown needs to be provided for the current year only)

	Number	£	£
<b>From within the State</b>			
To Head Office			
Up to £100	81	5,561	
Over £100 to £500	11	4,201	
Over £500 to £1,000	4	2,400	
Over £37,000	1	37,050	



**Note 5. Donations in kind**

	2024	2023
--	------	------

The estimated value of donations in kind and notional donations received by the party in the year was £NIL. (2023: £NIL). This was applied as outlined in Note 12.

**Note 6. Fundraising**

	2024	2023
--	------	------

The principal sources of fundraising income in the year was by way of a

National Draw:	111,760	124,045
----------------	---------	---------

Fundraising expenditure relates entirely to prizes paid out as part of this National Draw.

**Note 7. Other amounts remitted by Head Office / branches / subsidiary organisations**

	2024	2023
	£	£

Membership and subscriptions remitted by branches are included in that heading. The balance of funding transferred to Head Office/ national unit by branches comprises of admin support costs remitted to the subsidiary :

Admin Support	-	110,503
---------------	---	---------

**Note 8. Miscellaneous income**

	2024	2023
--	------	------

Miscellaneous income comprises:

	£	£
Investment income	-	-
Rental income:	-	-
Service income	-	-
Other income	<u>153,130</u>	<u>79,159</u>

**Note 9. Staff costs**

	2024	2023
Staff costs comprise:		
	£	£
Salaries and wages	858,007	799,078
Employers' PRSI Pension costs	-	-
Training and development costs	-	-
Other costs	-	-

Staff costs include £826,448 in respect of salaries (2023:£786,300) and £31,559 in respect of pension costs of staff (2023: £12,778).

Staff numbers	2024	2023
Employed at year end	18	14
Average during year – whole time equivalents	22	18

**Note 10. Administration**

	2024	2023
Administration comprises:		
	£	£
Communications and telephone costs	13,086	14,826
Equipment rental and maintenance Party meetings e.g. Ard Fheis	-	-
Printing and publishing	7,931	6,048
Professional services	-	-
Auditor's remuneration and expenses	4,800	4,396
Staff travel	13,755	17,787
Other administrative expenses	20,077	20,615

Administration includes €nil in respect of computer equipment (2023:€nil) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1).

**Note 11. Premises costs**

	2024	2023
The cost of premises utilised in the year comprises:		
	£	£
Rental and related charges	-	-
Heating and electricity	9,228	10,804
Upkeep and maintenance Insurance	10,822	16,578
Other premises costs	25,340	33,042

Premises costs includes £nil in respect of the use of premises (2023:£nil) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1).

**Note 12. Transfers to Head Office / branches / subsidiary organisations**

	2024	2023
Transfers to Head Office / branches / subsidiary organisations were made for the following purposes:		
Support to Accounting units	<u>18,947</u>	<u>9,224</u>

**Note 13. Application of donations in kind and notional donations**

There were no donations in kind as per Note 5.

**Note 14. Financing charges**

	2024	2023
Financing charges comprise:		
	£	£
Overdraft interest	<u>4,070</u>	<u>2,263</u>

**Note 15. Campaign and election costs**

All election costs shown in 2024 in these accounts relate to campaign costs in relation to the UK General Election called by Rishi Sunak and held in July 2024. The 2023 comparative costs relate again to campaign costs in relation to the Local Government Elections in the North.

**Note 16. Depreciation and tangible assets**

	Property	Fixtures	Equipment	Vehicles
<i>Gross cost/value</i>	<i>2024</i>	<i>2024</i>	<i>2024</i>	<i>2024</i>
At 1 January	99,170	16,848	11,990	13,000
Additions	-	-	-	-
Disposals	<u>99,170</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 December</b>	<b>nil</b>	<b>16,848</b>	<b>11,990</b>	<b>13,000</b>
<i>Accumulated depreciation</i>				
At 1 January	99,170	10,947	11,729	10,686
Provided for in year	-	1,966	52	578
Disposals	<u>99,170</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 December</b>	<b><u>nil</u></b>	<b><u>12,913</u></b>	<b><u>11,781</u></b>	<b><u>11,264</u></b>
<b>Net book value at end of year</b>	<b><u>nil</u></b>	<b><u>3,935</u></b>	<b><u>209</u></b>	<b><u>1,736</u></b>
<b>Net book value at beginning of year</b>	<b><u>nil</u></b>	<b><u>5,901</u></b>	<b><u>261</u></b>	<b><u>2,314</u></b>

**Note 17. Miscellaneous expenses**

	<b>2024</b>	<b>2023</b>
Miscellaneous expenses comprise:		
Political Development Expenses	22,668	31,446
Press Office & Social Media	8,781	13,926
Organisation Development	20,456	18,566
Agricultural & rural development	7,868	7,224
Polling	-	34,500
Other Misc expenses	11,383	6,695

**Note 18. Investments**

	2024	2023
Investments	<u>-</u>	<u>-</u>

**Note 19. Stock**

	2024	2023
Stocks	<u>-</u>	<u>-</u>

**Note 20. Debtors and prepayments**

	2024	2023
	£	£
Debtors & prepayments	<u>170,959</u>	<u>138,815</u>

**Note 21. Cash and cash equivalents**

	2024	2023
The cash balances of the party comprise:		
	£	£
Current accounts	18,736	91,573
Cash equivalents	<u>384</u>	<u>384</u>
	19,120	91,957
Bank overdrafts	<u>(50,272)</u>	<u>( 738)</u>
	<u>(31,152)</u>	<u>91,219</u>

**Note 22. Creditors and accruals**

	2024	2023
	£	£
Creditors and accruals are comprised of:		
Payroll taxes	12,435	15,576
Bank overdraft	50,272	738
Creditors & Accruals	<u>50,813</u>	<u>6,914</u>
	<u>113,520</u>	<u>23,228</u>

**Note 23. Loans and finance leases**

There were no loans or finance leases

**Note 24. Restricted funding**

There was no restricted funding received.

**Note 25.**

Cash from operating activities	2024	2023
	£	£
Loss for the year	(133,581)	(72,386)
Adjustment for Depreciation	2,596	3,786
Adjustment for profit on disposal	(288,639)	432
Movement in debtors	(32,144)	56,567
Movement in creditors	<u>40,758</u>	<u>(1,427)</u>
Cashflow from operating activities	<u>(411,010)</u>	<u>(13,028)</u>