Statement of Accounts

for the financial year ended 31 December 2024

Annual Statement of Accounts for the financial year ended 31 December 2024

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Annual Statement of Accounts for the financial year ended 31 December 2024

Officers and other information

Officers Peadar Tóibín

Finian Toomey Mairéad Tóibín Liam Reichenberg Sarah Beasley

Head office 8 Market Square

Navan Co. Meath C15 E0KR

Auditor Cuddy, O'Leary & Rigney

3003 Euro Business Park

Little Island Co. Cork T45 FX94

Bankers Bank of Ireland

Upper Georges street

Dun Laoghaire Co. Dublin A96 F240

Solicitors David Sheehan & Company

5 Upper Hartstonage street

Limerick V94 F6KA

Officers Report Annual Statement of Accounts for the year ended 31 December 2024

The Trustees present their report and audited financial statements for financial year ended 31 December 2024.

Principal Activity

Aontú is a Political Party registered in the Register of Political Parties in accordance with Section 25 of the Electoral Act 1992.

Aontú was founded on 28th January 2019 and registered as a political party in March 2019. The structure and governance of the party is as follows:

Ard Fheis

The supreme governing body of Aontu is an Ard Fheis. The current members of the National Officer Board were re-elected.

Ard Comhairle

Aontú's Ard Comhairle meets monthly and is responsible for running the party until an Ard Fheis is held. Its function is to develop policy, development strategy and organisation. Its membership includes the National Officer Board, elected representatives, provincial representatives, county organisers and an Ogra Aontú representative.

The Ard Comhairle is responsible for the adoption of these financial statements. Its members include the following:

Officers:

Ceannaire:

Peadar Tóibín

Leas Ceannaire:

Gemma Brolly

Cathaoirleach:

Finian Toomey

Runaí: Cisteoir: Sarah Beasley Mairéad Tóibín

Cisteoir NI

Liam Reichenburg

Other members:

Becky Kealy, Conrad Donlon, Ellen Troy, Emer Tóibín, James Hope, Labhra O' Neill, Mary T Sweeney, Risteárd Ó Fuaráin, Úna O Connor, Paddy Scully, Jim Codd, Ciaran Tracey, Eric Nelligan, Rosemary McGlone, Mona Stromsoe, Noreen McEldowney, Eamon Kehoe, Liam Coughlan, Luke Peter Silke, John Boyle, Michael McIvor, Aisling Considine, Olivia Larkin, John Bryan, Keith Francis, Hugh Malone, Cormac O Corcoráin, Ronan Cleary and Leza Houston.

Coiste Seaste

The Coiste Seasta is responsible for the day to day business of the Party between Ard Comhairle meetings. All National departmetns are accountable to the Ard Comhairle through Coiste Seasta.

The Coiste Seasta holds weekly meetings and is responsible for the day to day business between Ard Comhairle meetings.

Officers Report Annual Statement of Accounts for the year ended 31 December 2024

Principal risks and uncertainties

Financial risk and economic risk: In common with all organisations, prudent management of the Party's financial resources and affairs is crucial. As a new political party the support of its members and elected representatives is growing. Funding for Aontú comes from membership, donations and fundraising.

People

Aontú relies on its members to progress the party in the future. The party is encouraged by the numbers of new members and volunteers who believe in the party's core values and want to bring the party to a higher level.

Electoral success

Electoral success is vital for any political party as it will ensure funding from the State through the Electoral Act and Parliamentary Activities Allowance grants. Aontú will continue to focus on its core policies and maximising performance, increasing gender balance and ensuring it meets the needs of the electorate.

Scope of the financial statements

The audited Statement of Accounts presented on pages 5 to 18 - 19 for the financial year ended 31 December 2024 cover all activities of Aontú and do not include the affairs of any branches or other units. Furthermore SIPO - Standards in Public Office Commission - is only concerned with the jurisdication in the Republic of Ireland.

These following financial statements relate to payments in and out of the National bank account or monies paid directly to companies that printed election material or leaflets for candidates and the party. They do not relate to expenses paid directly by candidates or the Cumainn that selected the candidate. No other accounting unit is included in this statement. Payments made to any elected representative directly from the Oireachtas are excluded.

Accounting records

The measures taken by the trustees to secure compliance with the provisions of the Electoral Act 1997 and Guidelines issued by the Standars in Public Office Commission with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the party are located at 8 Market Square, Navan, Co. Meath.

Financial results

The operating surplus (deficit) for the year ended 31 December 2024 amounted to €(99,809) The operating (deficit) for the year ended 31 December 2023 amounted to €1,715

Events after the end of the reporting period

There have been no significant events affecting the party since the financial year -end.

Auditors

The auditors, Cuddy, O'Leary & Rigney, Chartered Accountants, Statutory Audit Firm, have indicated their willingness to continue in office.

Officers

The officers who served during the financial year as set out on page 1.

Officers Report Annual Statement of Accounts for the year ended 31 December 2024

The Future

The Party must build its financial position and strength so that it can bring its policies to the electorate and effectively fight local and national elections in the future.

Officers: Peadar Tóibín Finian Toomey Mairéad Tóibín Liam Reichenberg Sarah Beasley

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Statement of Appropriate Officers's Resposibilities

I am responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission requires me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party as at 31 December 2024 and of its surplus or deficit for the year then ended.

In preparing the Statement of Accounts, the I am required to:

- select suitable accounting policies and then apply them consistently;
- · make judgments and accounting estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", subject to any material departure being disclosed and explained in the Statement of Accounts;
- · include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am also also responsible for keeping all proper and usual books of account of the Party that:

· disclose at any time, with reasonable accuracy, the financial position of the Party at that time, and

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· enable me to ensure that the annual statement of accounts complies with the guidelines.

Appropriate officer Mairéad Tóibín Officer



Independent Auditor's Report Annual Statement of Accounts for the financial year 31 December 2024

Report to the members of Aontú on the Audit of the Annual Statement of Accounts

Opinion

We have audited the Statement of Accounts of Aontú (the 'party') for the financial year ended 31 December 2024 which comprise the Income and expenditure account, balance sheet, statement of cash flows and related notes to the Statement of Accounts, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

In our opinion, the Statement of Accounts:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with provision of the Electoral Act 1997 and guidelines issued by the Standards of Public Office Commission (SIPO).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Statement of Accounts section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the Statement of Accounts in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the Statement of Accounts is not appropriate; or
- the trustees have not disclosed in the Statement of Accounts any identified material uncertainties that may
 cast significant doubt about the company's ability to continue to adopt the going concern basis of
 accounting for a period of at least twelve months from the date when the Statement of Accounts are
 authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the Statement of Accounts and our auditor's report thereon. Our opinion on the Statement of Accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



Independent Auditor's Report Annual Statement of Accounts (continued) for the financial year 31 December 2024

Other Information (continued)

In connection with our audit of the Statement of Accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Statement of Accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Statement of Accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Industrial and Provident Societies Acts 1893 to 1978 and the Friendly Societies Acts 1896 to 1977.

As required by section 13(2) of the Industrial and Provident Societies Acts, 1893 to 2018 we examined the Party balance sheet showing the receipts and expenditure, funds and effects of the party, and verified the same with the books, deeds, documents, accounts and vouchers relating thereto, and found them to be correct, duly vouched, and in accordance with law.

Matters on which we are required to include in our report

- We have obtained all the information and explanations which we consider nesessary for the purposes of audit
- In our opinion the accounting records of the Party were sufficient to permit the financial statements to be readily and properly audited
- · The financial statments are in agreement with accounting records
- · In our opinion the information given in the Trustees report is consistent with the financial statements

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the Statement of Accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, the trustees are responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

Independent Auditor's Report Annual Statement of Accounts (continued) for the financial year 31 December 2024

A further description of our responsibilities for the audit of the Statement of Accounts is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/ Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Party's members, as a body, in accordance with the agreed scope of of engagement. Our audit work has been undertaken so that we might state to the Party's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Party and the Party's members, as a body, for our audit work, for this report, or for the opinions we have formed.

William Cuddy FCA for and on behalf of

Cuddy, O'Leary & Rigney

Chartered Accountants and Statutory Audit Firm

3003 Euro Business Park

Little Island

Co. Cork

T45 FX94

30 June 2025

Annual statement of account Financial year ended 31 December 2024

		2024 €	2023 €
Income			
State funding income	5	161,190	131,539
Membership fees & subsciptions	6	31,011	15,715
Donations County San Land Land	7	147,993	34,665
Grant - Female participation		1,500	9,750 500
Deposit returned NPA		•	45,827
Gross fundraising income	8		43,027
Total income		341,694	237,996
Expenditure			
Staff remuneration costs (HOI)		59,825	50,748
Notional staff pension costs		10,943	9,705
Salary parliament activity		15,776	26,042
Office rental & room hire		20,543	15,770
Fundraising costs		•	4,070
Insurance		540	541
General administration		30,714	26,282
Light and heat		735	
Shop purchases		3,329	160
Election expenses		2,049	24,300
Printing, postage and communication		230,034	48,349
Technical, special and computer costs		12,505	6,460
Associated accommodation		13,000	3,509
Policy formulation fees		32,245	12,550
Consultancy fees		2 600	139
Auditors remuneration		3,690	3,690
Bank and Stripe charges		2,508 3,068	3,814 152
General expenses		3,000	152
Total expenditure		(441,503)	(236,281)
Operating (deficit)/surplus		(99,809)	1,715
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We approve the above account and confirm that it represents a true and fair record of Party Income and Expenditure for the financial year 31 December 2024.

Officers:
Peadar Tóibín
Finian Toomey
Mairéad Tóibín
Liam Reichenberg
Sarah Beasley

The notes on pages 14 to 19 form part of these Statement of Accounts.



Statement of comprehensive income (continued) Annual Statement of Accounts Financial year ended 31 December 2024

	Year ended 2024 €	Period ended 2023 €
Operating (deficit)/surplus for the year	(99,809)	1,715
Loans to political parties		
Tax on operating (deficit)/surplus	-	-
(Deficit)/surplus for the financial year and total comprehensive income	(99,809)	1,715
Retained earnings at the start of the financial year	93,270	91,555
Retained earnings at the end of the financial year	(6,539)	93,270

Balance sheet As at 31 December 2024

		202	4	2023		
	Note	€	•	€	€	
Current assets						
Debtors	14	500		500		
Cash at bank and in hand	15	745		99,196		
		1,245		99,696		
Creditors: amounts falling due						
within one year	16	(7,784)		(6,426)		
Net current (liabilities)/assets			(6,539)		93,270	
Total assets less current liabilities			(6,539)		93,270	
Net (liabilities)/assets			(6,539)		93,270	
Retained revenue and reserves			10 = 101			
Income and expenditure account	18		(6,540)		93,270	
Members (deficit)/funds			(6,540)		93,270	

These Statement of Accounts were approved by the board of directors and signed on behalf of the board by:

Officers: Peadar Tóibín Finian Toomey Mairéad Tóibín Liam Reichenberg Sarah Beasley

The notes on pages 14 to 19 form part of these Statement of Accounts.

Statement of Cash Flows (continued) Annual Statement of Accounts Financial year ended 31 December 2024

	Note	2024 €	2023 €
Cash flows from operating activities (Deficit)/surplus for the financial year		(99,809)	1,715
Adjustments for: Accrued expenses/(income)		1,000	,-
Cash generated from operations		(98,809)	1,715
Net cash (used in)/from operating activities		(98,809)	1,715
Cash flows from financing activities Proceeds from borrowings		-	(390)
Net cash used in financing activities		-	(390)
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at beginning of financial year	15	(98,809) 99,196	1,325 97,871
Cash and cash equivalents at end of financial year	15	387	99,196

Notes to the Statement of Accounts (continued) Financial year ended 31 December 2024

1. General information

Aontú is a Political Party registered in the Register of Political Parties in accordance with Section 25 of the Electoral Act, 1992. The address of the registered office is 8 Market Square, Navan, Co. Meath.

2. Statement of compliance

These Statement of Accounts have been prepared on the going concern basis and in and in accordance with generally accepted accounting principles in Ireland and Irish statute, and in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

3. Accounting policies and measurement bases

3.1. Basis of preparation

The Statement of Accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The Statement of Accounts are prepared in Euro, which is the functional currency of the entity.

3.2. Going concern

The financial statements are prepared on a going concern basis.

3.3. Significant judgements and estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results in the future could differ from those estimates. In this regard, the Trustees believe that the critical accounting policies where judgments or estimates are necessarily applied are summarised below. Going concern

The Trustees have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Party's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Trustees consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

3.4. Revenue

Revenue comprises of all donations, membership fees, fundraising and state grants received by the party during the financial year.

3.5. Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Notes to the Statement of Accounts Financial year ended 31 December 2024

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

3.6. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4. Income

The whole of the turnover is attributable to the principal activity of the Party which is wholly undertaken in Ireland.

5. State funding

		2024	2023
	State funding comprises:		
		€	€
	Parliamentary Activities allowance	77,422	67,577
	Administrative support provided by the Houses of the Oireachtas	83,768	63,962
		161,190	131,539
6.	Membership fees and subscriptions		
		2024	2023
	Membership fee and subscription income is comprised as follows:		
		€	€
	Collected by Head Office / National units	31,011	15,715
	It is made of:		
	Corporate memberships	-	-
	Individual Subscriptions	31,011	15,715
		31,011	15,715

Notes to the Statement of Accounts (continued) Financial year ended 31 December 2024

7.	Donations

	2024	2023
The total donations reported comprise:		
	€	€
Individual donations	123,577	27,266
Declared donations	14,900	5,000
Shop	9,516	2,399
	147,993	34,665

Under section 24 of the Electoral Act 1997, a separate accounting is made in respect of donations received.

8. Fundraising

The principal courses of fundraising income in financial courses of fundraising income in financial courses.	2024	2023
The principal souurces of fundraising income in financial year were as follow	vs: €	€
National Superdraw income	200 A	45,827
Fundraising expenditure		3
National Superdraw	700 aurui	4,070

9. Other amounts remitted by branches

The balance of fundraising trasferred to Head Office /

10. Miscellaneous income

Notes to the Statement of Accounts (continued) Financial year ended 31 December 2024

11. Staff costs Staff costs comprise: 2024 2023 € Salaries and Wages 50,748 59,825 Employer's PRSI **Pension Costs** 10,943 9,705 Salary Parliment activity Training and Development costs Other costs 70,768 60,453 Costs of staff include €59,825 (31 December 2023: €50,748) in respect of staff provided without charge by the Houses of the Oireachtas as administrative support (see Note 12). Staff numbers 2023 2024 Employed at year end Average during year - whole time equivalents 12. Administrative supports provided by the House of the Oireachtais 2023 2024 Support without charge: € Staff remuneration costs (HOI) 59,825 50,748 Notional staff pension costs 10,943 9,705 Associated accommodation 13,000 3,509 83,768 63,962 13. Appropriations of income and expenditure account 2023 2024 €

€	€
500	500

93,270

(99,809)

(6,539)

2024

91,555

93,270

2023

1,715

At the start of the financial year

At the end of the financial year

14.

Debtors

Prepayments

(Deficit)/surplus for the financial year

Notes to the Statement of Accounts (continued) Financial year ended 31 December 2024

15.	Cash	and	cash	equi	ivalents
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	2024	2023
	€	€
Bank of Ireland	687	88,062
Parliamentary activities bank a/c	-	11,110
Stripe account	58	24
	745	99,196
Creditors: amounts falling due within one year		
	€	€
Amounts owed to credit institutions	358	-
Trade creditors	2,736	2,736

17. Restricted Funding

Accruals

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts, but not yet expended at the year end for the specified purposes was €- (31 December 2023: €11,110).

18. Reserves

16.

Income and expenditure account:

This reserve records retained earnings and accumulated deficits.

19. Events after the end of the reporting period

There have been no significant events affecting the Party since the financial year -end.

20. Related party transactions

The following amounts are repayable to the trustees:

2023	2024
€	€

4,690

7,784

3.690

6,426

In accordance with Guidelines for Political Parties issued by Standards in Public Office Commission Chapter 4, requries disclosure of the benefit accruing from the difference in rates as a donation to the party. In this case the trustees have made available short term non-interest bearing loans to the party. A blended rate of 4% has been adopted to reflect the benefit accruing as a donation to the party and also acknowledged as a part of the schedule of expenses. The net effect is zero. The Party is in compliance with the said disclosure note as regards such benefits.

The trustees do not receive any remuneration or reimbursement for expenses incurred in respect of the execution of their duties.

Notes to the Statement of Accounts (continued) Financial year ended 31 December 2024

21. Approval of financial statements

The board of officers approved these Statement of Accounts for issue on