



Workers and Unemployed Action Financial Statements

for the financial year ended 31 December 2024

O'Gorman Brannigan Purtill & Co. Unlimited Co.
Chartered Accountants and Statutory Audit Firm
Anglesea House,
Anglesea Street,
Clonmel,
Co. Tipperary
E91 P2C8

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Workers and Unemployed Action PARTY'S ADDRESS AND OTHER

Party Name	Workers and Unemployed Action
Chairperson	Ken Horne
Secretary	Helena McGee
Treasurer	Rós Stafford
Committee Members	Seamus Healy Ann Gardiner Con Carroll P.J. Carroll Pearl Sheehan Kevin Landers Cllr. Pat English Teresa Johnson
Party Address	56 Queen Street Clonmel Co. Tipperary ROI
Auditors	O'Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8
Bankers	Permanent TSB Gladstone Street Clonmel Co. Tipperary

Workers and Unemployed Action

POLITICAL PARTY REPORT

for the financial year ended 31 December 2024

The Committee presents their report and the financial statements for the financial year ended 31 December 2024.

Party Members

Workers and Unemployed Action adopts the accounts by Annual General Meeting. The Management Committee of W.U.A is elected at the A.G.M of the party, each October. The Management Committee Membership is set out here under:

Ken Home - Chairperson
Helena McGee - Secretary
Rós Stafford - Treasurer
Cllr. Pat English
Seamus Healy
Teresa Johnson
Pearl Sheehan
Ann Gardiner
Kevin Landers
Con Carroll
P.J. Carroll

The appropriate officer who served throughout the year was Rós Stafford.

Appropriate Officer

Rós Stafford
56 Queen Street,
Clonmel,
Co. Tipperary
052-6121883

Auditors

O'Gorman Brannigan Purtill & Co Unlimited Co. were appointed auditors by the members.

Workers and Unemployed Action

STATEMENT OF COMMITTEE'S RESPONSIBILITIES

for the financial year ended 31 December 2024

The constitution of the Party requires the officers and members of the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Party and of its income & expenditure for that period.

In preparing the financial statements the officers and members of the committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- The members are responsible for preparing the Management Committee report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

The Electoral Act 1997, as amended by the Electoral (Amendment) (Political Funding) Act 2012 (the Act) provides for the disclosure of accounts by political parties. Section 84 of the Act requires a designated official of a political party – the appropriate officer – to prepare the accounts. We understand that under Section 87, the appropriate officer must furnish accounts to the Standards in Public Office Commission (the Commission) together with the auditor's report no later than 30 June 2016. Under that law the members have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under this law, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the party for that financial year and otherwise comply with the relevant standards.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the members' financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for ensuring that the party keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the party, enable at any time the assets, liabilities, financial position and profit or loss of the party to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the above Acts and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records

To ensure that accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the members have employed appropriately qualified personnel and have maintained appropriate accounting systems. The books of account are located at the party's office at 56 Queen Street, Clonmel, Co. Tipperary.

Structure of the party

The party operates at an All Ireland level, and at Local, General and European Elections. This is a single national branch. The head office is located at 56 Queen Street, Clonmel, Co. Tipperary.

The officers and members of the committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Party and to help them to ensure that the financial statements comply with the Party's constitution. They are also responsible for safeguarding the assets of the Party and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

to the Members of Workers and Unemployed Action for the financial year ended 31 December 2024

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Workers and Unemployed Action for the financial year ended 31 December 2024, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the state of affairs of the Committee as at 31 December 2024 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the constitution of the Committee.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Party in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Committee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Party's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee with respect to going concern are described in the relevant sections of this report.

Other Information

The Committee are responsible for the other information. The other information comprises the information included in the Political Party Report and financial statements other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- we have obtained all the information and explanations that we consider necessary for the purposes of our audit,
- proper books of account have been kept by the Committee,
- the financial statements are in agreement with the books of account and
- the information given in the Political Party Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Workers and Unemployed Action for the financial year ended 31 December 2024

Respective responsibilities

Responsibilities of the Committee for the financial statements

As explained more fully in the Statement of Committee Responsibilities, the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee are responsible for assessing the Party's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Party or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Committee's members, as a body. Our audit work has been undertaken so that we might state to the Committee's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Party and the Committee's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas O'Gorman
for and on behalf of
O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.
Chartered Accountants and Statutory Audit Firm
Anglesea House,
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8 July 2025

Workers and Unemployed Action
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

	2024 €
Income	
Members subscriptions	1,579
	<u>1,579</u>
Gross Profit	<u>1,579</u>
Expenditure	
Photography expenses	123
Affiliation fees	100
Electrical repairs	112
Printing, postage and stationery	5,601
Advertising	4,164
Audit fee	1,538
Bank charges	72
General expenses	1
	<u>11,711</u>
Expenditure	<u>(10,132)</u>

Preparation of account

We have prepared the above Income and Expenditure account for the financial year ended 31 December 2024 on behalf of the Committee from the information and explanations supplied to us.

O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.
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8 July 2025

Workers and Unemployed Action
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €
Current Assets		
Cash at Bank and in hand	2	12,473
Current Liabilities		
Amounts falling due within one year		
Accruals	3	1,538
Net Current Assets		10,935
Total Assets Less Current Liabilities		10,935
Financed By		
Previous balance		21,067
Expenditure		(10,132)
Members' Fund		10,935

Preparation of Account

We have prepared the above Balance Sheet as at 31 December 2024 on behalf of the Committee from the information and explanations supplied to us.

O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.

Chartered Accountants and Statutory Audit Firm

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8 July 2025

Workers and Unemployed Action
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Party's financial statements.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

2. CASH AND CASH EQUIVALENTS

	2024 €
Cash and bank balances	12,473

3. ACCRUALS

	2024 €
Accruals	1,538