

**Fine Gael  
Financial Statements  
for the year ended  
31 December 2024**

## **Fine Gael**

### **Annual Statement of Accounts for year ended 31 December 2024**

#### ***Trustees***

|                   |   |
|-------------------|---|
| Patrick McCann    | (appointed 13 March 2018)                           |
| Pat Burke         | (appointed 13 March 2018)                           |
| Mary Cosgrave     | (appointed 19 July 2022)                            |
| Marion Coy        | (appointed 13 March 2018)                           |
| Simon Harris      | (appointed 4 March 2025)                            |
| Charles Flanagan  | (appointed 3 October 2024)                          |
| Heather Humphreys | (appointed 13 March 2018)                           |
| Ronan Melvin      | (appointed 13 March 2018)                           |
| Kilian McGreal    | (appointed 19 July 2022)                            |
| John Mullins      | (appointed 16 January 2021, deceased 14 April 2025) |
| Leo Varadkar      | (appointed 13 March 2018)                           |

#### ***Appropriate Officer***

John Carroll  
51 Upper Mount Street  
Dublin 2

#### ***Auditors***

Grant Thornton  
Chartered Accountants & Statutory Audit Firm  
13-18 City Quay  
Dublin 2

#### ***Bankers***

Bank of Ireland  
2 College Green  
Dublin 2

#### ***Solicitors***

Kevin O'Higgins Solicitors  
Main Street  
Blackrock  
Co Dublin

## **Fine Gael**

### **Contents**

|   |        |
|---|--------|
| Structure of the Party and Scope of the Financial Statements  | 3-17   |
| Report of the Trustees and Appropriate Officer  | 18-22  |
| Independent Auditors' Report  | 23-26  |
| Statement of Accounting Policies  | 27-31  |
| Fine Gael Headquarters - Income and Expenditure Account, Statement of Comprehensive Income, Balance Sheet and Notes | 32-50  |
| Fine Gael Consolidated - Income and Expenditure Account, Statement of Comprehensive Income, Balance Sheet and Notes | 51-68  |
| Fine Gael Subsidiaries - Income and Expenditure Account, Statement of Comprehensive Income, Balance Sheet and Notes | 69-139 |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**STRUCTURE OF THE PARTY**

Fine Gael is a Political Party registered on the Register of Political Parties in accordance with Section 25 of the Electoral Act, 1992.

Fine Gael was founded in 1933. The Fine Gael Árd Fheis is the governing body of the Party and the Party's core principles and its operation and practices are set out in its Constitution and Rules. Both the Constitution and Rules and policy matters are agreed by the membership at Fine Gael Árd Fheiseanna. The current Constitution and Rules were first enacted in 1996 and amended by subsequent Árd Fheiseanna.

The units of the Party are: Branch, District Executive, Constituency Executive, Parliamentary Party, Executive Council and Árd Fheis.

Each of the Party's members and units are represented collectively on the Party's Executive Council, Fine Gael's senior executive body which takes core organisational decisions and is elected at each Árd Fheis.

The property and assets of Fine Gael are vested in the Trustees, who oversee the finances of the Party and present audited accounts of the income and expenditure of Fine Gael National Headquarters to Executive Council and also to the Árd Fheis following the accounts year end.

Fine Gael has a large membership which is organised through a branch network. Membership is open to every person who accepts the principles of the Party and who agrees to abide by its Constitution and Rules.

**SCOPE OF THE FINANCIAL STATEMENTS**

The financial statements presented on pages 32 to 50 cover all the activities of Fine Gael Headquarters, 51 Upper Mount Street, Dublin 2 only and do not include the affairs of any subsidiary organisations or other party units.

The financial statements presented on pages 51 to 68 cover the activities of Fine Gael Consolidated subsidiary organisations as per the definition in the Guidelines (section E24 to E34) issued by the Standards in Public Office Commission. The definition for a subsidiary for consolidation purposes per FRS 102 does not apply.

The financial statements presented on pages 69 to 139 cover the activities of individual Fine Gael subsidiaries that meet the definition for consolidation as per the Guidelines.

As the Guidelines to include consolidated statements and subsidiaries were only issued and in place from October 2024, no comparatives are provided for the consolidation and subsidiaries. Comparatives are provided for Fine Gael Headquarters.

## Fine Gael, 51 Upper Mount Street, Dublin 2

### Structure of the Party and Scope of the Financial Statements

Year ended 31 December 2024

---

#### Party Units included

The following Units of the Party **do** meet the criteria of a subsidiary organisation for consolidation purposes as per the Guidelines and are therefore included:

|   |                  |
|---|------------------|
| 1. Fine Gael Headquarters                                 | pages 32 to 50   |
| 2. Consolidated Statements (as per Guidelines definition) | pages 51 to 68   |
| 3. Fine Gael Cavan County                                 | pages 69 to 78   |
| 4. Fine Gael Cork North Central Constituency              | pages 79 to 89   |
| 5. Fine Gael Cork South Central Constituency              | pages 90 to 99   |
| 6. Fine Gael Dublin Bay South Constituency                | pages 100 to 107 |
| 7. Fine Gael Dún Laoghaire Constituency                   | pages 108 to 115 |
| 8. Fine Gael Kildare South Constituency                   | pages 116 to 123 |
| 9. Fine Gael Longford Westmeath Constituency              | pages 124 to 131 |
| 10. Fine Gael Meath East Constituency                     | pages 132 to 139 |

#### Party Units excluded

The following Units of the Party **do not** meet the criteria of a subsidiary organisation as per the Guidelines for consolidation purposes and are therefore **not** included:

##### Constituencies

|   |   |
|---|---|
| Fine Gael Carlow/Kilkenny Constituency      | Fine Gael Galway West Constituency      |
| Fine Gael Cavan/Monaghan Constituency       | Fine Gael Kerry Constituency            |
| Fine Gael Clare Constituency                | Fine Gael Kildare North Constituency    |
| Fine Gael Cork East Constituency            | Fine Gael Laois Constituency            |
| Fine Gael Cork North West Constituency      | Fine Gael Limerick Constituency         |
| Fine Gael Cork South West Constituency      | Fine Gael Limerick City Constituency    |
| Fine Gael Donegal Constituency              | Fine Gael Louth Constituency            |
| Fine Gael Dublin Bay North Constituency     | Fine Gael Mayo Constituency             |
| Fine Gael Dublin Central Constituency       | Fine Gael Meath West Constituency       |
| Fine Gael Dublin Fingal East Constituency   | Fine Gael Offaly Constituency           |
| Fine Gael Dublin Fingal West Constituency   | Fine Gael Roscommon Galway Constituency |
| Fine Gael Dublin Mid West Constituency      | Fine Gael Sligo Leitrim Constituency    |
| Fine Gael Dublin North West Constituency    | Fine Gael Tipperary North Constituency  |
| Fine Gael Dublin Rathdown Constituency      | Fine Gael Tipperary South Constituency  |
| Fine Gael Dublin South Central Constituency | Fine Gael Waterford Constituency        |
| Fine Gael Dublin South West Constituency    | Fine Gael Wexford Constituency          |
| Fine Gael Dublin West Constituency          | Fine Gael Wicklow Constituency          |
| Fine Gael Galway East Constituency          | Fine Gael Wicklow/Wexford Constituency  |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

Constituencies (continued)

|                            |                          |
|----------------------------|--------------------------|
| YFG - Carlow Kilkenny      | YFG - Galway West        |
| YFG - Cavan/Monaghan       | YFG - Kerry              |
| YFG - Clare                | YFG - Kildare North      |
| YFG - Cork East            | YFG - Kildare South      |
| YFG - Cork North Central   | YFG - Laois              |
| YFG - Cork North West      | YFG - Limerick           |
| YFG - Cork South Central   | YFG - Limerick City      |
| YFG - Cork South West      | YFG - Longford Westmeath |
| YFG - Donegal              | YFG - Louth              |
| YFG - Dublin Bay North     | YFG - Mayo               |
| YFG - Dublin Bay South     | YFG - Meath East         |
| YFG - Dublin Central       | YFG - Meath West         |
| YFG - Dublin Fingal East   | YFG - Offally            |
| YFG - Dublin Fingal West   | YFG - Roscommon Galway   |
| YFG - Dublin Mid West      | YFG - Sligo Leitrim      |
| YFG - Dublin North West    | YFG - Tipperary North    |
| YFG - Dublin Rathdown      | YFG - Tipperary South    |
| YFG - Dublin South Central | YFG - Waterford          |
| YFG - Dublin South West    | YFG - Wexford            |
| YFG - Dublin West          | YFG - Wicklow            |
| YFG - Dun Laoghaire        | YFG - Wicklow/Wexford    |
| YFG - Galway East          |                          |

Districts

|   |                                      |
|---|--------------------------------------|
| Adare Rathkeale                                     | Ardee/Dundalk South                  |
| Adare-Rathkeale/Cappamore Kilmallock                | Arklow                               |
| Adare-Rathkeale/Limerick City West                  | Arklow/Baltinglass                   |
| Adare-Rathkeale/Newcastle West                      | Artane Whitehall/Clontarf/Donaghmede |
| Adare-Rathkeale/Newcastle West/Cappamore Kilmallock | Artane-Whitehall                     |
| An Daingean   | Artane-Whitehall/Clontarf            |
| Ardee   | Ashbourne                            |
| Ardee/Drogheda Rural                                | Athenry-Oranmore                     |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Districts (continued)*

|   |                           |
|---|---------------------------|
| Athlone                                 | Carrick-On-Shannon        |
| Athy                                    | Carrick-On-Suir           |
| Athy/Kildare                            | Carrigaline               |
| Bailieborough-Cootehill                 | Cashel-Tipperary          |
| Balbriggan                              | Castlebar                 |
| Ballina                                 | Castlecomer               |
| Ballinamore                             | Castleisland              |
| Ballinasloe                             | Castleknock               |
| Ballybay-Clones                         | Cavan-Belturbet           |
| Ballyfermot-Drimnagh                    | Celbridge                 |
| Ballyjamesduff                          | Clane                     |
| Ballymahon                              | Clane/Kildare             |
| Ballymote-Tubbercurry                   | Clane/Maynooth            |
| Ballymun-Finglas/Artane-Whitehall       | Clane/Newbridge           |
| Baltinglass                             | Claremorris               |
| Bandon-Kinsale                          | Clondalkin                |
| Bantry                                  | Clonmel                   |
| Belmullet                               | Clontarf                  |
| Birr                                    | Cobh                      |
| Blackrock                               | Cobh/Cork City North East |
| Blanchardstown-Mulhuddart               | Conamara North            |
| Borris-In-Ossory                        | Conamara South            |
| Boyle                                   | Cork City North East      |
| Bray East/Bray West                     | Cork City North West      |
| Bray West                               | Cork City South Central   |
| Buncrana                                | Cork City South East      |
| Cabra-Glasnevin                         | Cork City South West      |
| Cahir                                   | Donaghmede                |
| Callan-Thomastown                       | Donegal                   |
| Cappamore Kilmallock/Limerick City East | Drogheda Rural            |
| Cappamore-Kilmallock                    | Drogheda Rural/Ardee      |
| Carlow                                  | Drogheda Urban            |
| Carrickmacross-Castleblayney            | Dún Laoghaire             |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Districts (continued)*

|                                     |  |
|-------------------------------------|--|
| Dundalk Carlingford                 | Killiney-Shankill                      |
| Dundalk Carlingford/Dundalk South   | Kilmuckridge                           |
| Dundalk South                       | Kilrush                                |
| Dundrum                             | Kimmage-Rathmines                      |
| Dungarvan                           | Kimmage-Rathmines/Pembroke             |
| Edenderry                           | Kinnegad                               |
| Ennis                               | Laois Yfg                              |
| Enniscorthy                         | Laytown-Bettystown                     |
| Enniscorthy/Gorey                   | Leixlip                                |
| Ennistymon                          | Letterkenny                            |
| EU                                  | Lifford-Stranorlar                     |
| Fermoy                              | Limerick City East                     |
| Firhouse-Bohernabreena              | Limerick City North                    |
| Firhouse-Bohernabreena/Rathfarnham- |  |
| Templeogue                          | Limerick City West                     |
| Galway City                         | Lismore                                |
| Galway City East                    | Listowel                               |
| Galway City West                    | Longford                               |
| Glencullen-Sandyford                | Loughrea                               |
| Glenties                            | Lucan                                  |
| Gorey                               | Macroom                                |
| Gort-Kinvara                        | Mallow                                 |
| Graiguecullen                       | Manorhamilton                          |
| Granard                             | Maynooth                               |
| Greystones                          | Michael Collins Clonakilty & Dunmanway |
| Howth-Malahide                      | Midleton                               |
| Kanturk                             | Milford                                |
| Kells                               | Moate                                  |
| Kenmare                             | Monaghan                               |
| Kildare                             | Muinebeag                              |
| Kildare/Newbridge                   | Mulkear                                |
| Kilkenny                            | Mullingar                              |
| Killaloe                            | Naas                                   |
| Killarney                           | Naas/Newbridge                         |



**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Districts (continued)*

|                                |                             |
|--------------------------------|-----------------------------|
| Navan                          | Sligo Drumcliffe            |
| New Ross                       | Sligo Strandhill            |
| Newbridge                      | South-East Inner City       |
| Newcastle West                 | South-West Inner City       |
| Newport/Nenagh                 | Stillorgan                  |
| North Inner City               | Swinford                    |
| Northern Ireland               | Swords                      |
| Ongar                          | Tallaght Central            |
| Overseas                       | Tallaght South              |
| Palmerstown-Fonthill           | Tralee                      |
| Pembroke                       | Tramore/Waterford City West |
| Pembroke/South East Inner City | Trim                        |
| Piltown                        | Tuam                        |
| Portlaoise                     | Tullamore                   |
| Portlaw-Kilmacthomas           | Tullow                      |
| Rathfarnham-Templeogue         | Waterford City East         |
| Ratoath                        | Waterford City South        |
| Roscommon                      | Waterford City West         |
| Roscrea-Templemore-Thurles     | Westport                    |
| Rush Lusk                      | Wexford/Rosslare            |
| Shannon                        | Wicklow                     |
| Skibbereen West Cork           |                             |

*Branches*

|                            |                              |  |
|----------------------------|------------------------------|--|
| Abbey/Ballinakill/Woodford | Coomhola-Kealkil             | Loughglynn/Cloonbonniffe/<br>Gorthaganny |
| Abbeyfeale                 | Coon                         | Loughmore Castleiney                     |
| Abbeyknockmoy              | Copper Coast                 | Lower Ormond                             |
| Abbeyleix                  | Corca Dhuibhne/West<br>Kerry | Lucan                                    |
| Abbeyside/Dungarvan        | Corduff-Bawn-<br>Referagh    | Lusk Mai Ennis                           |
| Adamstown                  | Cork South West YFG          | Macroom                                  |
| Adare                      | Corlough                     | Magheracloone                            |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Branches (continued)*

|                             |                                   |                                    |
|-----------------------------|-----------------------------------|------------------------------------|
| Adrigole Glengariff         | Cornageeha                        | Malahide                           |
| Aghabog                     | Cornamona                         | Mallow                             |
| Aghada Saleen               | Corofin - C                       | Manorhamilton                      |
| Ahakista                    | Cosgrave/Mitchell                 | Manulla                            |
| Ahiohill                    | Cosgrave-Lynch Strandhill         | Maree                              |
| Alfie Byrne - YFG           | Costello                          | Margaret Collins Tallaght          |
| Anglesboro Galbally         | Courtmacsherry                    | Margaret Collins-<br>O'Driscoll    |
| Kilbehenny                  |                                   | Marie Connolly Ennis               |
| Annacarty                   | Courtown                          | Markets                            |
| Anagasson Dillonstown       | Craanford/Monaseed                | Marley                             |
| Ardagh Moydow               | Cree/Cooraclare                   | Marshallstown                      |
| Ardara                      | Croagh                            | Mary Reynolds                      |
| Ardattin                    | Croghan/Rhode (formerly<br>Rhode) |                                    |
| Ardee                       | Cross/Kilbaha/Carrigaholt         | Maudabawn                          |
| Ardfinnan                   | Crossabeg                         | Mayglass Killinick                 |
| Ardgroom                    | Crossboyne                        | Maynooth                           |
| Ardnaree                    | Crosshaven                        | Meath Hill                         |
| Arklow-Rathdrum             | Crosskeys Drumavaddy              | Meelin                             |
| Arthur Griffith             | Crossmolina                       | Menlo Tirrellan                    |
| Arthur Griffith Cootehill   | Crubany/Killygarry                | Michael Collins - CSC              |
| Arthur Griffith Phibsboro   | Cullohill                         | Michael Collins - SL               |
| Arthur Griffith/Ballsbridge | Curragha                          | Michael Collins - W                |
| Asdee                       | Currow Kilsarcon                  | Michael Collins<br>Balbriggan      |
| Ashbourne                   | Cushinstown/Newbawn               | Michael Collins Buncrana           |
| Ashford                     | Daingean                          | Michael Collins<br>Doonbeg/Bealaha |
| Ashford/Raheenagh           | Dalkey Glasthule                  | Michael Collins Navan<br>Road      |
| Askamore Ballyellis         | Danesfort                         | Michael Collins Raheny             |
| Askeaton                    | Darrara-Ring                      | Michael Collins Sams<br>Cross      |
| Athboy                      | Davidstown Courtnacuddy           | Michael Collins/Salthill           |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

**Party Units excluded (continued)**

*Branches (continued)*

|                          |                                   |                                |
|--------------------------|-----------------------------------|--------------------------------|
| Athea                    | Deansgrange                       | Michael Collins/Sean McKeon    |
| Athenry/Coldwood/Carnaun | Deele Valley & Foyle              | Michael Howard Ennis Central   |
| Athlone                  | Delvin                            | Michael Noonan Branch          |
| Athy                     | Derrybeg Lunniagh                 | Michael Og McFadden Kilcar     |
| Aughadown                | Dollymount/Hollybrook             | Michael Sloyan Began           |
| Aughakilmore             | Donabate                          | Mid Galway                     |
| Aughavas Cloone          | Donaghmede                        | Mid Waterford                  |
| Aughnaccliffe            | Donegal Town                      | Milford - DL                   |
| Aughrim/Kilconnell       | Doneraile                         | Milford CNW                    |
| Austin Currie - Ongar    | Donnybrook                        | Milltownpass<br>Rochfortbridge |
| Bagenalstown             | Donohill                          | Mitchelstown                   |
| Bailieboro               | Doolin                            | Moate                          |
| Balla                    | Doon                              | Mocklershill                   |
| Ballaghaderreen          | Douglas Rural                     | Modeligo                       |
| Ballaghmore              | Douglas Tramore                   | Mohill                         |
| Ballina                  | Dr. Mark Cooney<br>Blanchardstown | Monageer                       |
| Ballina Town             | Drangan/Cloneen                   | Monaghan Town                  |
| Ballinadee               | Drimoleague                       | Monasteraden Cloonloo          |
| Ballinagare Rathcroghan  | Dripsey Berrings                  | Monasterevin                   |
| Ballinagh                | Dromahair Killargue               | Monivea                        |
| Ballinaglera             | Dromahane                         | Monkstown                      |
| Ballinakill              | Drombane                          | Montrose                       |
| Ballinalee               | Drombanna                         | Mooncoin                       |
| Ballinameen Grangemore   | Dromore West/Easkey               | Moore                          |
| Ballinasloe              | Drum Monksland                    | Mount Argus                    |
| Ballincollig             | Drumcliffe                        | Mount Bolus                    |
| Ballindaggin             | Drumconrath                       | Mount Merrion                  |
| Ballingarry - L          | Drumkeeran                        | Mount Temple                   |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Branches (continued)*

|                          |   |                        |
|--------------------------|---|------------------------|
| Ballingarry - T          | Drumkilly                               | Mountbellew            |
| Ballingeary              | Drumlish                                | Mountcollins           |
|                          |   | Templeglantine         |
|                          |   | Tournafulla            |
| Ballinhassig             | Drummin Cushlough                       | Mountpalmer            |
| Ballinlough CSC          | Drumreilly                              | Mountrath              |
| Ballinlough RG           | Drumshanbo                              | Mourne Abbey           |
| Ballinrobe               | Drumsna                                 | Moycarkey/Littleton    |
| Ballinteer               | Dualla                                  | Moycullen              |
| Ballintogher             | Dublin City University                  | Moynalty               |
| Ballintubber             | Duleek Gate                             | Moyne                  |
| Ballivor                 | Duleek/Bellewstown                      | Moyvane                |
| Ballon                   | Dún Laoghaire Mounttown                 | Muckalee/Ballyfoyle    |
| Ballybay                 | Dunboyne                                | Mullagh                |
| Ballybunion Beal         | Dundrum                                 | Mullagh CM             |
| Ballycallan Kilmanagh    | Dunlavin                                | Mullinalaghta          |
| Ballycanew               | Dunleer                                 | Mullinavat             |
| Ballycastle              | Dunmanway                               | Mullingar              |
| Ballyclerihan            | Dunshaughlin                            | Multyfarnham           |
| Ballyclough              | Durrus Dunbeacon                        | Munster TU YFG         |
| Ballyconneely Roundstone | Edenderry                               | Murroe-Boher           |
| Ballyconnell - CM        | Edgeworthstown                          | N.U.I. Galway          |
| Ballyconnell - WW        | Emly                                    | N.U.I. Maynooth        |
| Ballycotton              | Emo/Ballybrittas/Vicarstown             | Naas                   |
| Ballydehob               | Enda Kenny Islandeady and<br>Glenisland | Navan                  |
| Ballyduff                | Enfield Rathmolyon                      | Nenagh 'Dan Morrissey' |
| Ballygarrett Killenagh   | Enniscorthy Town                        | New Inn                |
| Ballygarris Newbrook     | Enniskerry Kilmacanogue                 | New Ross               |
| Ballygawley              | Ennistymon                              | Newbliss               |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Branches (continued)*

|                           |  |                                    |
|---------------------------|--|------------------------------------|
| Ballyglass                | Estuary (formerly<br>Ballynacally & Kildysart) | Newbridge                          |
| Ballyhale                 | EU   | Newcastle                          |
| Ballyhaunis               | Eyeries  | Newcastle West                     |
| Ballyheane                | Farran/Ovens                                   | Newmarket                          |
| Ballyhooly                | Faughart/Ravensdale                            | Newmarket-On-Fergus                |
| Ballyjamesduff            | Faugheen                                       | Newport                            |
| Ballylongford             | Feakle   | Newport MO                         |
| Ballymacarbry             | Feenagh  | Newtowncashel                      |
| BallyMacElligott          | Feohanagh Castlemahon                          | Newtownforbes                      |
| Ballymacshaneboy/Tobernea | Fermoy   | Newtownmanor                       |
| Ballymahon                | Ferns  | Newtownshandrum                    |
| Ballymartle/Belgooly      | Fethard Templetown                             | Nobber                             |
| Ballymoe                  | Finuge Killocrim                               | Non-EU                             |
| Ballymore Eustace         | Foxford  | Northern Cross                     |
| Ballymore/Moyvore         | Frank O'Kelly Branch<br>Bundoran               | Northern Ireland                   |
| Ballymote                 | Freemount                                      | O'Callaghan's Mills                |
| Ballymurn                 | Frenchpark Tibohine                            | Ogonnelloe                         |
| Ballyna                   | Frosses  | Old Leighlin                       |
| Ballyneale                | Gaeltacht-Conamara Theas                       | Oldcastle                          |
| Ballynoe/Conna            | Galmoy-Johnstown                               | Oliver J. Flanagan<br>Mountmellick |
| Ballyporeen               | Galway East - Patrick<br>Hogan YFG             | Oonagh Swan                        |
| Ballyroan                 | Garret<br>FitzGerald/Sandymount                | Oram/Mullyash                      |
| Ballyshannon              | Garristown                                     | Oranmore                           |
| Ballysimon                | Geesala Doohoma                                | Oughterard                         |
| Ballysteen                | Gerard Sweetman Kill                           | Oulart                             |
| Ballytore                 | Gerry Wallace<br>Sixmilebridge                 | Overseas                           |
| Ballyvary Keellogues      | Glanmire Glounthaune                           | Owen Cafferkey                     |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Branches (continued)*

|                                 |                           |                          |
|---------------------------------|---------------------------|--------------------------|
| Banagher                        | Glenamaddy Ardeevin       | Pallasgreen Templebraden |
| Bangor Erris                    | Glenamoy                  | Pallaskenry              |
| Bannow-Ballymitt                | Glenbrien Oylegate        | Partry                   |
| Banteer                         | Glencullen                | Paulstown Goresbridge    |
| Bantry                          | Glenfarne                 | Pearse Morris            |
| Barefield                       | Glenmore                  | Pembroke                 |
| Barryroe                        | Glin                      | Perrystown/Terenure      |
| Bealad                          | GMIT - Galway             | Piltown                  |
| Beaufort Listry                 | Golden                    | Portlaw                  |
| Belcarra                        | Goleen                    | Portroe Newtown          |
| Bellurgan                       | Gorey                     | Powerstown/Lisronagh     |
| Bennekerry                      | Gowran                    | Querrin Doonaha          |
| Bernard J McCormack/Kevin Jacob | Gracepark/Marino          | Quin                     |
| Birr                            | Graignamanagh Tinnahinch  | Ramsgrange Duncannon     |
| Bishopstown South               | Granagh                   | Ranelagh/Palmerston      |
| Blackrock/Ballintemple          | Grange                    | Rathangan Allen          |
| Blackrock/Haggardstown          | Grange Con                | Rathangan Cleariestown   |
| Blackwater                      | Grange Frankfield         | Rathdowney               |
| Blarney/Clogheen/Kerrypike      | Grange SL                 | Rathgar                  |
| Blessington Lacken              | Grenagh                   | Rathkeale                |
| Bodyke                          | Greystones                | Rathmines Central        |
| Bofeenaun                       | Gurteen/Kilaville         | Rathmore                 |
| Boherbue                        | Gus O'Driscoll            | Rathvilly                |
| Bohermeen Martry                | Headford Claran           | Ratoath                  |
| Bohernabreena                   | Henry Kenny Castlebar     | Renmore Mervue           |
| Bonniconlon                     | Herbertstown              | Richard Mulcahy Achill   |
| Boolavogue Kilcormack           | Hollyfort                 | Riverstown               |
| Boolteens                       | Hospital                  | Rochestown               |
| Borris                          | Howth/Sutton/Baldoyle     | Rockchapel               |
| Borris-In-Ossory                | Hugginstown               | Rockcorry Drum           |
| Borrisoleigh                    | Hugh Coveney Nohoval      | Roscommon Town           |
| Boyle                           | Inch Castletown/Tara Hill | Roscrea                  |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Branches (continued)*

|                             |                            |                         |
|-----------------------------|----------------------------|-------------------------|
| Breaffy                     | Inchigeela                 | Rosenallis              |
| Bree Galbally               | Inistioge                  | Rosscarbery             |
| Bridgetown/O'Briens Bridge  | Inner City                 | Rossmore - CSW          |
| Broadford                   | Inniscarra Clogheen        | Rossmore (TY)           |
| Brosna                      | Innishannon                | Roundwood               |
| Bruckless Dunkineely        | Inniskeen                  | Ruan                    |
| Killybegs                   |                            |                         |
| Bruff                       | James Coburn Seatown       | Sandyford               |
| Bruree Rockhill             | James Dillon               | Scariff                 |
| Brussels                    | James Reidy City Centre    | Scartaglin              |
| Bunbeg Dore                 | Jim Gill                   | Schull                  |
|                             | Blackrock/Boosterstown     |                         |
| Bunclody                    | JJ O'Connell John Fallon   | Sean Hales Bandon       |
| Buttevant                   | John A Costello Knockdoe   | Seán Hurley/Drinagh     |
| Bweeng                      | John Boland Skerries       | Sean MacEoin            |
| Cabinteely/Rochestown       | John Fox                   | Shanagolden             |
| Cabra                       | Johnstown Togher           | Shanakiel Blarney Road  |
| Caheragh Barna              | Kanturk                    | Shankill                |
| Caherconlish                | Kells                      | Shannon                 |
| Caherdaniel                 | Kells CK                   | Shinrone/Moneygall      |
| Caherlistrane               | Kenagh                     | Shrule                  |
| Cahir                       | Kenmare                    | Simon Hanley            |
| Cahirciveen Portmagee Kells | Kerrykeel                  | Skeheenarinky Burncourt |
| Caim                        | Kevin Norton               | Skibbereen              |
| Callan                      | Kevin O'Higgins            | Skreen                  |
| Calry                       | Kilanerin                  | Skryne/Rathfeigh        |
| Caltra/Castleblakeney       | Kilbeggan                  | Slane                   |
| Camolin                     | Kilbride                   | Slieverue/Ferrybank     |
| Campile                     | Kilbride (Four Mile House) | Sligo Town YFG          |
| Camross                     | Kilbrittain                | Sneem Tahilla           |
|                             |                            | Dreendirragh            |
| Camross WX                  | Kilcash Ballypatrick       | Sooey                   |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

**Party Units excluded (continued)**

*Branches (continued)*

|  |  |                          |
|--|--|--------------------------|
| Cappagh/Coolcappa/Kilcoleman/Kilcornan | Kilcock                                  | South East Galway        |
| Cappamore                              | Kilcogy                                  | South Galway             |
| Cappataggle                            | Kilcormac                                | South Ward Dundalk       |
| Cappawhite                             | Kilcullen                                | St. Canices/Rural        |
| Caragh                                 | Kilcummin-Anablaha                       | St. John's               |
| Carlow Town                            | Kilcurry/Brid-A-Chrinn                   | St. Joseph's             |
| Carnaross                              | Kildare Town                             | St. Lukes                |
| Carnmore/Claregalway                   | Kildavin                                 | St. Olan's               |
| Carraig Na Bhfear                      | Kildorrery                               | St. Patrick's            |
| Carrick                                | Kilfeacle                                | Stabannon                |
| Carrick/Glen                           | Kilfinane/Glenroe/Ballyorgan/Martinstown | Stanley Laing Willington |
| Carrickallen                           | Kilflynn                                 | Stephen McSweeney        |
| Carrickatee                            | Kilgarvan                                | Stoneybatter             |
| Carrickedmond/Abbeyshrute              | Kilkee                                   | Stradbally               |
| Carrickmacross                         | Kilkelly Woodfield                       | Streamstown              |
| Carrick-on-Suir                        | Killanin                                 | Suncroft                 |
| Carrigaline                            | Killanne/Rathnure                        | Swinford                 |
| Carrigallen                            | Killanure/Paddock                        | Swords                   |
| Carrigtwohill                          | Killarney                                | Taghmon                  |
| Carysfort Priory                       | Killavullen                              | Tagoat Rosslare Strand   |
| Cashel                                 | Killawalla                               | Tallaght Oldbawn         |
| Castleblayney                          | Killea                                   | Tallanstown Dundalk      |
| Castlecomer                            | Killea/Woodstown                         | Tallow-Knockanore        |
| Castleconnell Ahane                    | Killeen                                  | Tang                     |
| Montpelier                             |  |                          |
| Castledaly                             | Killeen (MO)                             | Tarbert                  |
| Castledermot                           | Killenaule                               | Tarmonbarry Rooskey      |
| Castlegar/Briarhill                    | Killeshandra Kildallon                   | Taughmacconnell          |
| Castlehaven                            | Killiney Ballybrack                      | Taylors Hill Kingston    |
| Castleisland                           | Killinkere Upper                         | Templederry/Killeen      |



**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Branches (continued)*

|                                  |  |  |
|----------------------------------|--|--|
| Castleknock                      | Killoe   | Templemore                                   |
| Castlelyons                      | Killorglin                                     | Templeport                                   |
| Castleplunkett/Killmurray        | Killucan Raharney                              | Templeudigan Rathgarogue                     |
| Castlerahan                      | Killygordan                                    | Termonfeckin/Baltray                         |
| Castlerea                        | Killyon  | The Ballagh                                  |
| Castletown Ballyagran            | Kilmacowen                                     | The John Kelly Rathfarnham                   |
| Colmanswell                      |  |  |
| Castletown/Rathkenny/Wilkinstown | Kilmacrennan                                   | The John Lombard                             |
| Castletownbere                   | Kilmastranny                                   | The Liam Burke                               |
| Castletownkenneigh/Enniskeane    | Kilmacud                                       | The Rower                                    |
| Castletroy/Monaleen              | Kilmaine Gortjordan                            | Theresa Clarke Branch<br>(formerly Terenure) |
|                                  |  |  |
| Causeway                         | Kilmainhamwood                                 | Thomastown                                   |
| Cavan Town                       | Kilmallock                                     | Thurles                                      |
| Cavan YFG - Billy Fox            | Kilmeedy                                       | Timoleague                                   |
| Celbridge                        | Kilmichael                                     | Tinahely                                     |
| Chapel Hill                      | Kilmoganny                                     | Tinryland                                    |
|                                  | Dunnamaggin                                    |  |
| Charleville                      | Kilmore  | Tintern                                      |
| City Centre                      | Kilmore WX                                     | Tipperary                                    |
| Clane                            | Kilmuckridge                                   | Tom Harvey (Inagh)                           |
| Clara                            | Kilmurry                                       | Tom Hyde                                     |
| Clarecastle Ballyea              | Kilnaleck                                      | Toomevara                                    |
| Clareen                          | Kilnamartyra                                   | Touraneena                                   |
| Claremorris                      | Kilronan (Arigna<br>Drumboylan<br>Ballyfarnon) | Tourmakeady                                  |
|                                  |  |  |
| Clarínbridge                     | Kilross Lattin Cullen                          | Tragumna                                     |
| Clashmore/Kilsalebeg/Ardmore     | Kilrush  | Tralee Town                                  |
| Clifden/Cleggan                  | Kilshanny                                      | Tramore                                      |
| Clifferna                        | Kiltimagh Town                                 | Trim   |
| Clodagh                          | Kiltoom  | Trinity College Dublin                       |
|                                  |  | Truagh Donagh                                |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Structure of the Party and Scope of the Financial Statements**

**Year ended 31 December 2024**

---

**Party Units excluded (continued)**

*Branches (continued)*

|                           |                      |                        |
|---------------------------|----------------------|------------------------|
| Collon                    | Lismacaffrey Streete | Waterford City West    |
| Collooney-Ballisodare     | Lismore Ballyduff    | Watergrasshill - CNC   |
| Colomane Dromore          | Listowel             | Waterville             |
| Con McGrath Caherdavin    | Lixnaw               | West Kildare           |
| Conahy                    | Lobinstown Newtown   | West Tireragh          |
| Cong/Cross/Neale          | Loch Gowna           | Westport               |
| Coolaney                  | Longford Town        | Wexford Town           |
| Coolard/Lisselton         | Longwood             | Whitechurch/Rathpeacon |
| Coole/Summerhill          | Lough Egish          | Whitegate Mountshannon |
| Cooley/Carlingford/Omeath | Loughduff            | Wicklow Town           |

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Report of the Trustees and the Appropriate Officer**

**Year ended 31 December 2024**

---

**OBJECTIVES AND ACTIVITIES**

Fine Gael offers the Irish people a political point of view and public representation in the National Parliament, across local government and in the European Parliament. Fine Gael continually develops and refines positions and policies which reflect its core values and the changing needs of the Irish people.

The Party contests all political elections in the State with a view to maximising its representation and creating the opportunity to implement its policies.

**PERFORMANCE**

**Organisation**

2024 was the year where nearly everything that can happen, did happen. A new Party Leader in Simon Harris was elected, an Ard Fheis was held and the Party contested local, national and European elections.

At a Party level, the Organisation made progress despite the challenges presented by significantly decreased state funding in the last electoral cycle. Membership numbers were stable and the 2024 Superdraw returned a steady result considering its timing so soon after the General Election.

**Electoral performance**

Electoral success is vital for any political party and a core focus for Fine Gael. Maintaining and building up numbers of strong, competent, diversified elected people contributes to the Party's capacity to implement its policies at an international, European, national and local level.

In the 2024 General Election, Fine Gael secured 20.8% of the first-preference vote, resulting in the election of 38 Teachtaí Dála (TDs) to Dáil Éireann, an increase of three from the previous General Election. Of the 38 TDs elected, only 15 were incumbents as the Party faced an unprecedented wave of retirements entering the election.

In the Local Elections held on 7 June 2024, Fine Gael achieved a vote share of 22.9%, the highest first preference vote of all parties, leading to the election of 245 councillors across the country. This performance underscored the party's strong local presence, impact and continued influence at a grassroots level.

In the European Parliament elections, Fine Gael achieved a vote share of 20.8%, the highest first preference vote of all parties, leading to the election of 4 MEPs in the European Parliament. This helped reinforcing its and Ireland's position within the European People's Party group.

In addition, in 2024 the party also campaigned in the March referendums and contested the

## **Fine Gael, 51 Upper Mount Street, Dublin 2**

### **Report of the Trustees and the Appropriate Officer (continued)**

**Year ended 31 December 2024**

---

#### **Electoral performance (continued)**

first Limerick Directly Elected Mayoral election. The Party has now established a Commission for the Renewal of Fine Gael to consider the performance in those elections and to chart a way forward for the Party locally and nationally for the years to come.

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

##### **Financial risk and economic risk**

In common with all organisations, prudent management of the Party's financial resources and affairs is crucial. Due to the support and hard work of Fine Gael elected representatives, members and staff, the organisation remained strong in 2024. Funding for Fine Gael comes from the State through the Electoral Act and Parliamentary Activities Allowance grants, while election activities are funded by Party membership and supporters, mainly through the National Draw and membership fees.

##### **People**

Fine Gael as a membership organisation relies on its members to progress and shape the Party's policies, positions and objectives. The Parliamentary Party is central to this process working together with elected representatives across local government, party officers and general membership. As an active organisation, the Party constantly reviews and renews itself to deliver a high standard of service to its members and the people of Ireland.

On 24 March 2024, Simon Harris replaced Leo Varadkar as Party Leader and subsequently as an Taoiseach, and later as an Tánaiste.

Fine Gael welcomed a significant renewal of its public representatives over the course of the year. Many long-serving TDs and Councillors decided to retire, stepping down, signalling a natural generational transition led by planned retirements and career conclusions after decades of dedicated and significant service to Ireland and the party.

Their departures paved the way for a new cohort of elected representatives characterised by strong local connections and professional diversity—including small-business owners, farmers, legal practitioners, and individuals from community service backgrounds. These newly elected public representatives bring fresh perspectives, grounded in real-world experience and energetic community engagement, reflecting Fine Gael's commitment to evolving its team and maintaining a dynamic presence within constituencies.

##### **Electoral results**

In the 2024 General Election, Fine Gael secured 20.8% of the first-preference vote, resulting in the election of 38 Teachtaí Dála (TDs) to Dáil Éireann, an increase of 3 from the previous General Election. Following the election, Fine Gael entered negotiations that led to a Programme for Government agreement in early 2025 with Fianna Fáil and independents, forming a coalition

**Report of the Trustees and the Appropriate Officer (continued)**

**Year ended 31 December 2024**

---

**Electoral results (continued)**

expected to remain in place until 2029.

In Ireland, state funding is allocated to registered parties in proportion to their share of first-preference votes and number of TDs and Senators, with an additional reduction for parties in government. Consequently, this electoral outcome and government participation will underpin a stable and predictable financial base over the current parliamentary cycle.

**FINANCIAL REVIEW**

The financial highlights of the year for Fine Gael Headquarters are as follows:

- Total income was €6.3m
- Party expenditure was €9.1m
- The deficit for the year was €2.7m and
- The Party's net cash position decreased by €2.4m.

The financial highlights of the year then for Fine Gael Consolidated are as follows:

- Total income was €6.4m
- Party expenditure was €9.4m
- The deficit for the year was €3m and
- The Party's net cash position decreased by €2.7m.

**LOOKING TO THE FUTURE**

Political activity is cyclical in nature and preparation for the next sequence of elections is required. This means that organisation structures, campaign planning, political strategy and policy formulation needs to be advanced. In addition, and to ensure the Party can fight these elections effectively, Fine Gael must build its financial position and strength.

**POST-YEAR END EVENTS**

On 30 January 2025, the Seanad elections were held. 18 Fine Gael candidates were elected as Senators. Following the Seanad election, a petition was filed with the High Court by a non-Fine Gael candidate. While the Returning Officer is named as the First Respondent, Fine Gael Senators are also named as Respondents. The Party has engaged legal counsel to support their case. Based on legal advice received, the likelihood of the petition succeeding is considered to be very low, and it is also considered unlikely that the Party will be required to bear its own legal costs. In the event that such costs do arise, they are estimated to be up to €90,000.

**Report of the Trustees and the Appropriate Officer (continued)**

**Year ended 31 December 2024**

---

**STATEMENT OF TRUSTEES' AND THE APPROPRIATE OFFICER RESPONSIBILITIES**

The provisions of the Electoral Act 1997 and Guidelines issued by the Standards in Public Office Commission requires the Trustees and the Appropriate Officer to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Fine Gael and of the surplus or deficit of the Party for that year. In preparing those financial statements, the Trustees and the Appropriate Officer are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- Include any additional information required by law or regulation; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Party and any subsidiary organisation within scope will continue in operation.

This responsibility is assumed by the Trustees and the Appropriate Officer for the preparation of the financial statements in accordance with the applicable provisions of the Electoral Act 1997 and Guidelines issued by the Standards in Public Office Commission (SIPO) including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (Generally Accepted Accounting Practice in Ireland).

The Trustees and the Appropriate Officer confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees and the Appropriate Officer are responsible for ensuring that the Party keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Party, enable at any time the assets, liabilities, financial position and surplus or deficit of the Party to be determined with reasonable accuracy, enable them to ensure that the financial statements and Trustees’ and the Appropriate Officer report comply with the provisions of the Electoral Act 1997, Guidelines issued by the Standards in Public Office Commission, Generally Accepted Accounting Practice in Ireland and enable the financial statements to be audited. The Trustees and the Appropriate Officer are also responsible for safeguarding the assets of the Party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Report of the Trustees and the Appropriate Officer (continued)**

**Year ended 31 December 2024**

---

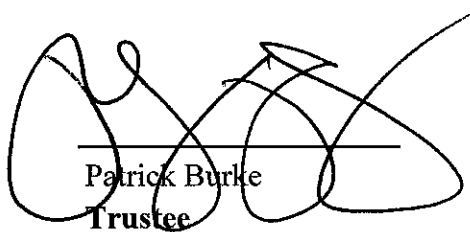
**BOOKS AND RECORDS**

The Trustees and the Appropriate Officer believe that they have complied with with the provisions of the Electoral Act 1997 and Guidelines issued by the Standards in Public Office Commission with regard to books of account by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The books and records are maintained at 51 Upper Mount Street, Dublin 2.

Signed on behalf of the Trustees and the Appropriate Officer on



Patrick McCann  
**Trustee**



Patrick Burke  
**Trustee**



John Carroll  
**Appropriate Officer**

Date: 30/6/2025

**Independent Auditors Report to the  
Trustees, the Appropriate Officer and Members of Fine Gael  
Year ended 31 December 2024**

---

**Opinion**

We have audited the financial statements of Fine Gael for the year ended 31 December 2024, which comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation of the financial statements with accounting standards issued by the Financial Reporting Council including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (Generally Accepted Accounting Practice in Ireland) or relevant guidelines under circumstances as outlined in Note 1 within the financial statements.

In our opinion these financial statements:

- give a true and fair view in accordance with accounting standards issued by the Financial Reporting Council including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (Generally Accepted Accounting Practice in Ireland), or relevant guidelines under circumstances as outlined in Note 1 within the financial statements, of the assets, liabilities and financial position of Fine Gael as at 31 December 2024 and of its financial performance and cash flows for the financial year then ended; and
- have been properly prepared in accordance with the provisions of the Electoral Act 1997 and Guidelines issued by the Standards in Public Office Commission.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (‘ISAs (Ireland)’) and applicable law. Our responsibilities under those standards are further described in the ‘responsibilities of the auditor for the audit of the financial statements’ section of our report. We are independent of the management in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, namely the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard concerning the integrity, objectivity and independence of the auditor, and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees’ use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the Party’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



**Independent Auditors Report to the  
Trustees, the Appropriate Officer and Members of Fine Gael (continued)  
Year ended 31 December 2024**

---

**Other information**

Other information comprises information included in this report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appear to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to include in our report**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit
- In our opinion the accounting records of the Party were sufficient to permit the financial statements to be readily and properly audited
- The financial statements are in agreement with the accounting records
- In our opinion the information given in the Report to the Trustees is consistent with the financial statements

**Responsibilities of the Trustees and those charged with governance for the financial statements**

As explained more fully in the Statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Electoral Act 1997 and Guidelines issued by the Standards in Public Office Commission.

In preparing the financial statements, the Trustees are responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Party's financial reporting process.

**Independent Auditors Report to the  
Trustees, the Appropriate Officer and Members of Fine Gael (continued)  
Year ended 31 December 2024**

---

**Responsibilities of the auditor for the audit of the financial statements**

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional skepticism throughout the audit. The auditor will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for their opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control.

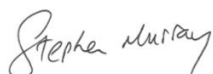
**Independent Auditors Report to the  
Trustees, the Appropriate Officer and Members of Fine Gael (continued)**

**Year ended 31 December 2024**

---

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Party's members, as a body, in accordance with the agreed scope of our engagement. Our audit work has been undertaken so that we might state to the Party's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Party's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Murray  
For and on behalf of  
Grant Thornton  
Chartered Accountants & Statutory Audit Firm  
Dublin 2

Date: 30 June 2025

**Statement of Accounting Policies for the year ended 31 December 2024**

---

**1. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland” (“FRS102”) and with the provisions of the Electoral Act 1997 and Guidelines issued by the Standards in Public Office Commission (SIPO). Where there is a conflict between Guidelines and the requirements of FRS102, the provisions of the Guidelines take precedence. The financial statements presented on pages 51 to 68 cover the activities of Fine Gael Consolidated subsidiaries as per the definition in the Guidelines (section E24 to E34) issued by the Standards in Public Office Commission. The definition for a subsidiary per FRS 102 does not apply. The financial statements have been prepared under historical cost except for the modification to a fair value basis for certain fixed assets as specified in the accounting policies below. The financial statements are presented in Euro (€). The naming conventions used for the primary financial statements and disclosure notes are in accordance with SIPO approved Guidelines. As the Guidelines to include consolidated statements and subsidiaries were only issued and in place from October 2024, no comparatives are provided for the consolidation and subsidiaries. Comparatives are provided for Fine Gael Headquarters.

**2. Accounting policies**

**2.1 Income**

Income is recognised to the extent that it is probable that the economic benefits will flow to the Party and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Donations, draw receipts, youth office income, party fund income, bye – election levies and special events income are recognised on receipt.

In previous years, membership fee income was recognised on an accruals basis over the membership year, deferring any unearned portion at each year-end. This aligned with FRS 102 Section 23 principles, recognising revenue as performance obligations were satisfied and benefits delivered. However, the SIPO Oct 2024 Guidelines have mandated recognition of membership fee income on a receipts basis, which the Party believes conflicts with FRS 102. This is because in contrast to the Guidelines - the Party believes it does (being a membership organisation) provide services to its members over the membership year.

To comply and to help with comparability in the sector to users of the financial statements, the Party has amended its policy to recognise membership fee income on receipt. The change has been applied retrospectively in accordance with Section 10 of FRS 102, with details of the adjustment and its impact on prior year figures disclosed in Note 30.

All amounts received other than State Income and interest, are considered donations in accordance with Electoral Act 1997 (As Amended). Income is disclosed in accordance with the Guidelines issued by SIPO and accordingly is classified into the relevant headings of Membership and Subscriptions, Fundraising Income and Donations (and Donations-in-

**Fine Gael, 51 Upper Mount Street, Dublin 2**

**Statement of Accounting Policies for the year ended 31 December 2024**

---

**2. Accounting policies (continued)**

**2.1 Income (continued)**

kind). Individual donations refer to amounts received that does not relate to Membership and Subscriptions or Fundraising Income.

**2.2 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. All costs of Fine Gaels' assets were fully discharged by Fine Gael and are not donations.

At each reporting date management assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Management adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Party. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis:

|                                |                            |
|--------------------------------|----------------------------|
| Freehold properties            | 75 years straight line     |
| Office furniture and equipment | 4 to 5 years straight line |
| Computer equipment             | 4 years straight line      |
| Motor vehicles                 | 5 years straight line      |

Land is not depreciated.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within "Administration expenses" in the Income and Expenditure Account.

Statement of Accounting Policies for the year ended 31 December 2024 (continued)

---

**2. Accounting policies (continued)**

**2.3 Revaluation of tangible fixed assets**

Freehold property is carried at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Balance Sheet date.

Fair values are determined from market-based evidence, normally supported by professionally qualified valuers. Revaluation gains and losses are recognised in the Statement of Comprehensive Income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in the Income and Expenditure Account.

Deferred tax is recognised on timing differences arising on the revaluation of tangible fixed assets through other comprehensive income.

**2.4 Intangible fixed assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful life of intangibles is as follows:

Computer software - 5 years

**2.5 Operating leases: Lessee**

Rentals paid under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the period of the lease.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Statement of Accounting Policies for the year ended 31 December 2024 (continued)**

---

**2. Accounting policies (continued)**

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Provision for liabilities**

A provision is recognised when the Party has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

**2.10 Foreign current translation**

The functional and presentational currency is Euro (€).

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income and Expenditure Account.

All foreign exchange gains and losses are presented in the Income and Expenditure Account within “Miscellaneous income and expenses” respectively.

**2.11 Pension costs**

The Party operates defined contribution schemes and its annual contributions are charged to the Income and Expenditure Account in the period to which they relate.

**2.12 Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance Sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future entitlement so accrued at the Balance Sheet date.

Statement of Accounting Policies for the year ended 31 December 2024 (continued)

---

**3 Judgments in applying accounting policies and key sources of estimation uncertainty**

Preparation of the financial statements requires management to make significant judgments and estimates. The items in the financial statements where these judgments and estimates have been made include:

**Useful lives of depreciable/amortised assets**

The annual depreciation/amortisation charge depends primarily on the estimated lives of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. Management annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation/amortisation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

**Deferred Tax**

In determining the carrying amount of deferred tax liabilities, management have exercised judgement in estimating the base cost of certain properties for deferred tax purposes. It has been deemed prudent to assume a base cost of €Nil in calculating the deferred tax liability associated with:

- The property owned by the Fine Gael Cavan Constituency; and
- The property jointly owned by the Fine Gael Cork North Central Constituency and Fine Gael Cork South Central Constituency.

This approach reflects the historical nature of the acquisitions and the practical limitations in determining a reliable base cost after a significant passage of time.





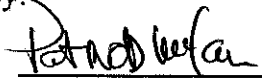
## Fine Gael Headquarters

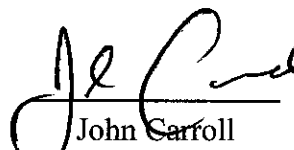
### Income and Expenditure Account for the year ended 31 December 2024

|   | Note  | 2024               | As Restated<br>2023 |
|---|-------|--------------------|---------------------|
|   |       | €                  | €                   |
| <b>Income</b>   |       |                    |                     |
| State funding   | 1     | 5,027,782          | 4,700,073           |
| Membership and subscriptions                            | 2/30  | 403,352            | 419,966             |
| Donations   | 3     | 65,420             | 17,234              |
| Donations in kind (including notional donations)        | 4     | -                  | 4,123               |
| Fundraising income                                      | 5     | 848,426            | 1,162,786           |
| Other amounts remitted by branches                      | 6     | -                  | -                   |
| Total income  |       | <u>6,344,980</u>   | <u>6,304,182</u>    |
| <b>Expenditure</b>                                      |       |                    |                     |
| Staff costs   | 7     | 3,809,218          | 3,308,582           |
| Administration  | 8     | 1,200,049          | 996,879             |
| Premises costs  | 9     | 296,706            | 259,460             |
| National Draw Rebates                                   | 5     | 210,880            | 401,404             |
| Application of donations in kind and notional donations | 11    | -                  | 4,123               |
| Other Fundraising Expenses                              | 5     | 138,597            | 155,307             |
| Financing charges                                       | 12    | 4,666              | 22,716              |
| Campaign and election costs                             | 13    | 2,856,524          | 20,971              |
| Depreciation and Amortisation                           | 16/17 | 71,992             | 67,553              |
| Miscellaneous expenses                                  | 14    | <u>466,488</u>     | <u>405,141</u>      |
| Total expenditure                                       |       | <u>9,055,120</u>   | <u>5,642,136</u>    |
| (Deficit) for the year before taxation                  |       | (2,710,140)        | 662,046             |
| Taxation  | 27    | -                  | -                   |
| (Deficit) for the year after taxation                   |       | <u>(2,710,140)</u> | <u>662,046</u>      |

All operations are classed as continuing.

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer


  
Patrick Burke  
Trustee

## Fine Gael Headquarters

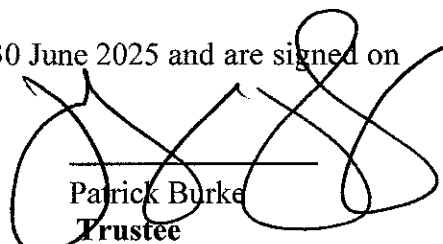
### Statement of comprehensive income for the year ended 31 December 2024

|  |      | 2024               | As restated<br>2023 |
|--|------|--------------------|---------------------|
|  |      | €                  | €                   |
|  | Note |                    |                     |
| (Deficit) for the year   |      | (2,710,140)        | 662,046             |
| <b><i>Other comprehensive income</i></b>                           |      |                    |                     |
| Revaluation (loss)/gain on property                                | 16   | (293,294)          | 151,482             |
| Deferred tax credit/(charge) on property revaluation               | 16   | <u>96,787</u>      | <u>(49,989)</u>     |
| <b><i>Total other comprehensive (loss)/income for the year</i></b> |      | <u>(196,507)</u>   | <u>101,493</u>      |
| Total comprehensive (loss)/income for the year                     |      | <u>(2,906,647)</u> | <u>763,539</u>      |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
 Patrick McCann  
 Trustee

  
 John Carroll  
 Appropriate Officer

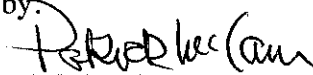
  
 Patrick Burke  
 Trustee

**Fine Gael Headquarters**

**Balance Sheet as at 31 December 2024**

|   | Note | 2024<br>€               | As restated<br>2023<br>€ |
|---|------|-------------------------|--------------------------|
| <b>Fixed assets</b>                                   |      |                         |                          |
| Tangible assets                                       | 16   | 2,424,575               | 2,730,352                |
| Intangible assets                                     | 17   | <u>1,246</u>            | <u>16,203</u>            |
|   |      | <u>2,425,821</u>        | <u>2,746,555</u>         |
| <b>Current assets</b>                                 |      |                         |                          |
| Debtors   | 18   | 503,749                 | 445,705                  |
| Cash at bank and on hand                              | 19   | <u>3,137,884</u>        | <u>4,123,934</u>         |
|   |      | <u>3,641,633</u>        | <u>4,569,639</u>         |
| <b>Creditors: amounts falling due within one year</b> |      |                         |                          |
| Creditors and accruals                                | 20   | (1,249,931)             | (872,085)                |
| Bank loan   | 21   | <u>(486,804)</u>        | <u>-</u>                 |
|   |      | <u>(1,736,735)</u>      | <u>(872,085)</u>         |
| <b>Net current assets</b>                             |      |                         |                          |
|   |      | <u>1,904,898</u>        | <u>3,697,554</u>         |
| Total assets less current liabilities                 |      | <u>4,330,719</u>        | <u>6,444,109</u>         |
| <b>Creditors: amounts falling due after one year</b>  |      |                         |                          |
| Bank loan   | 21   | (890,044)               | -                        |
| <b>Provisions for liabilities</b>                     |      |                         |                          |
| Deferred tax  | 16   | <u>(288,367)</u>        | <u>(385,154)</u>         |
| <b>Net assets</b>                                     |      |                         |                          |
|   |      | <u><b>3,152,308</b></u> | <u><b>6,058,955</b></u>  |
| <b>Reserves</b>                                       |      |                         |                          |
| Accumulated fund                                      | 23   | 1,098,350               | 3,808,490                |
| Other reserves  | 26   | 488,011                 | 488,011                  |
| Revaluation reserve                                   | 26   | <u>1,565,947</u>        | <u>1,762,454</u>         |
|   |      | <u><b>3,152,308</b></u> | <u><b>6,058,955</b></u>  |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee

  
Patrick Burke  
Trustee

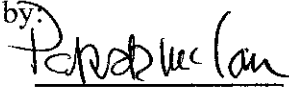
  
John Carroll  
Appropriate Officer

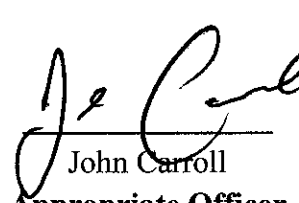
## Fine Gael Headquarters

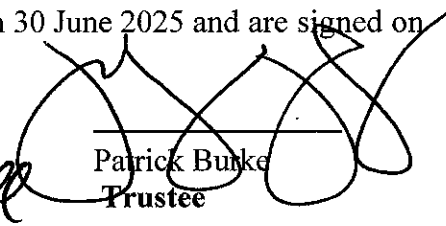
### Statement of Cash Flows for the year ended 31 December 2024

|   | 2024<br>€               | As restated<br>2023<br>€ |
|---|-------------------------|--------------------------|
| <b>Cash flows from operating activities</b>                 |                         |                          |
| (Deficit) for the year                                      | (2,710,140)             | 662,046                  |
| <b>Adjustments for:</b>                                     |                         |                          |
| Depreciation of tangible assets                             | 57,035                  | 52,596                   |
| Amortisation of intangible assets                           | 14,957                  | 14,957                   |
| Interest paid and other financing costs                     | 4,666                   | 22,716                   |
| Movement in debtors   | (58,044)                | 1,089                    |
| Movement in creditors                                       | 377,846                 | 17,498                   |
| <b>Net cash (used in)/from operating activities</b>         | <b>(2,313,680)</b>      | <b>770,902</b>           |
| <b>Cash flows from investing activities</b>                 |                         |                          |
| Purchase of tangible assets                                 | (44,552)                | (18,837)                 |
| <b>Net cash used in investing activities</b>                | <b>(44,552)</b>         | <b>(18,837)</b>          |
| <b>Cash flows from financing activities</b>                 |                         |                          |
| Interest paid and other financing costs                     | (4,666)                 | (22,716)                 |
| <b>Net cash used in financing activities</b>                | <b>(4,666)</b>          | <b>(22,716)</b>          |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(2,362,898)</b>      | <b>729,349</b>           |
| Cash and cash equivalents at beginning of year              | 4,123,934               | 3,394,585                |
| <b>Cash and cash equivalents at end of year</b>             | <b><u>1,761,036</u></b> | <b><u>4,123,934</u></b>  |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                         |                          |
| Cash at bank and in hand                                    | 3,137,884               | 4,123,934                |
| Short term borrowings                                       | (486,804)               | -                        |
| Long term borrowings  | (890,044)               | -                        |
|   | <b><u>1,761,036</u></b> | <b><u>4,123,934</u></b>  |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

  
Patrick Burke  
Trustee

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024

| Note 1                   | State funding  | 2024             | 2023             |
|--------------------------|--|------------------|------------------|
|                          |  | €                | €                |
| State funding comprises: |  |                  |                  |
|                          | Parliamentary Activities Allowance                               | 1,781,766        | 1,761,226        |
|                          | Electoral Act (Exchequer Funding)                                | 1,509,043        | 1,448,425        |
|                          | Diversity Funding  | 32,835           | 41,358           |
|                          | Administrative supports provided by the Houses of the Oireachtas | <u>1,704,138</u> | <u>1,449,064</u> |
|                          |  | <u>5,027,782</u> | <u>4,700,073</u> |

| Note 2  | Membership and subscriptions            | 2024           | As restated<br>2023 |
|---|---|----------------|---------------------|
|   |   | €              | €                   |
| The amount reported for membership and subscriptions is comprised as follows: |   |                |                     |
|   | Collected by Head Office/national units | 340,871        | 353,146             |
|   | Party Fund                              | <u>62,481</u>  | <u>66,820</u>       |
|   |   | <u>403,352</u> | <u>419,966</u>      |

| Note 3                                 | Donations            | 2024          | 2023          |
|--|----------------------|---------------|---------------|
|  |                      | €             | €             |
| The total donations reported comprise: |                      |               |               |
|  | Individual donations | <u>65,420</u> | <u>17,234</u> |

Under Section 24 of the Electoral Act 1997, a separate reporting is made in respect of donations received. Individual donations refer to amounts received that do not relate to Membership and Subscriptions or Fundraising Income.

#### Note 4      Donations in kind

Donations in kind in the current year amounted to €Nil (2023: €4,123)

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 5 Fundraising and expenditure

The principal sources of fundraising income in the year were as follows:

##### Fundraising income

|                             | 2024<br>€      | 2023<br>€        |
|-----------------------------|----------------|------------------|
| Receipts from National draw | 848,426        | 1,127,323        |
| Other Income                | -              | 35,463           |
| Gross Fundraising Income    | <u>848,426</u> | <u>1,162,786</u> |

##### Fundraising expenses

|                               |                |                |
|-------------------------------|----------------|----------------|
| National draw rebates         | 210,880        | 401,404        |
| Other Fundraising Expenses    | <u>138,597</u> | <u>155,307</u> |
| Total Fundraising Expenditure | <u>349,477</u> | <u>556,711</u> |

#### Note 6 Other amounts remitted by branches

€Nil was remitted by branches during the year (2023: €Nil).

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

| Note 7 | Staff costs                    | 2024                    | 2023                    |
|--------|--------------------------------|-------------------------|-------------------------|
|        |                                | €                       | €                       |
|        | <i>Staff costs comprise:</i>   |                         |                         |
|        | Salaries and wages             | 3,102,091               | 2,692,227               |
|        | Employers PRSI                 | 338,270                 | 289,654                 |
|        | Pension costs                  | 359,009                 | 317,132                 |
|        | Staff training and development | <u>9,848</u>            | <u>9,569</u>            |
|        |                                | <u><u>3,809,218</u></u> | <u><u>3,308,582</u></u> |

Staff costs include €1,292,906 in respect of salaries and employers PRSI (2023: €1,107,696) and €252,353 in respect of pension costs of staff (2023: €214,544) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1 and Note 15).

The average number of staff employed by the Party during the financial year, which does not include staff solely provided by the House of Oireachtas, amounted to:

|                               | 2024        | 2023      |
|-------------------------------|-------------|-----------|
|                               | No.         | No.       |
| Headquarters and Local        | 28.5        | 24        |
| Press and research and policy | <u>12.0</u> | <u>9</u>  |
|                               | <u>40.5</u> | <u>33</u> |
| Year-end staff numbers        | <u>34.5</u> | <u>36</u> |



## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

| Note 8 | Administration                              | 2024<br>€        | 2023<br>€      |
|--------|---|------------------|----------------|
|        | <i>Administration comprises:</i>            |                  |                |
|        | Constituency expenses                       | 116,749          | 107,315        |
|        | Research                                    | 122,844          | 94,384         |
|        | Consultancy fees                            | 83,347           | 76,026         |
|        | Legal and professional fees                 | 84,836           | 77,295         |
|        | Print office                                | 129,362          | 130,283        |
|        | IT services                                 | 120,752          | 142,425        |
|        | Press office and publicity                  | 33,862           | 33,261         |
|        | Telephone                                   | 21,681           | 19,464         |
|        | Auditor's remuneration and expenses         | 40,986           | 52,652         |
|        | Auditor's remuneration - other              | -                | 9,818          |
|        | Repairs, maintenance, cleaning and security | 56,571           | 40,351         |
|        | Staff travel                                | 4,355            | 11,226         |
|        | Subscriptions                               | 1,414            | 998            |
|        | Ard Fheis / National Conference             | 181,111          | -              |
|        | Other conferences and events                | 22,355           | 76,020         |
|        | Other administrative expenses               | <u>179,824</u>   | <u>125,361</u> |
|        |   | <u>1,200,049</u> | <u>996,879</u> |

Administration includes €7,020 in respect of computer equipment (2023: €8,713) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 15).

| Note 9 | Premises costs                                       | 2024<br>€      | 2023<br>€      |
|--------|--|----------------|----------------|
|        | The cost of premises utilised in the year comprises: |                |                |
|        | Heating and electricity                              | 17,392         | 30,142         |
|        | Rates and insurance                                  | 127,455        | 111,207        |
|        | Other premises costs                                 | <u>151,859</u> | <u>118,111</u> |
|        |  | <u>296,706</u> | <u>259,460</u> |

Premises costs includes €151,859 in respect of office accommodation (2023: €118,111) provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 15).

## **Fine Gael Headquarters**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 10      Transfer to branches**

There were no transfers to branches.

#### **Note 11      Application of donations in kind and notional donations**

Applications of donations in kind in the current year amounted to €Nil (2023: €4,123).

| <b>Note 12      Financing charges</b> | <b>2024</b>   | <b>2023</b>   |
|---------------------------------------|---------------|---------------|
|                                       | <b>€</b>      | <b>€</b>      |
| Financing charges comprise:           |               |               |
| Loan and mortgage interest            | (13,331)      | 5,108         |
| Other financing costs                 | <u>17,997</u> | <u>17,608</u> |
|                                       | <u>4,666</u>  | <u>22,716</u> |

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### **Note 13      Campaign and election costs**

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | <b>2024</b>      | <b>2023</b>   |
|--|------------------|---------------|
|  | <b>€</b>         | <b>€</b>      |
| <b><i>European election</i></b>  |                  |               |
| Election and other campaign expenses   | 582,233          | 10,898        |
| Donations in kind  | -                | -             |
| <b><i>General election</i></b>   |                  |               |
| Election and other campaign expenses   | 1,857,162        | 4,637         |
| Donations in kind  | -                | -             |
| <b><i>Local elections</i></b>  |                  |               |
| Election and other campaign expenses   | 317,272          | 2,841         |
| Donations in kind  | -                | -             |
| <b><i>Mayoral-election</i></b>   |                  |               |
| Election and other campaign expenses   | 49,503           | -             |
| Donations in kind  | -                | -             |
| <b><i>Presidential election</i></b>  |                  |               |
| Election and other campaign expenses   | -                | -             |
| Donations in Kind  | -                | -             |
| <b><i>Referendum</i></b>   |                  |               |
| Campaign expenses  | 50,354           | -             |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |                  |               |
| Other campaign expenses  | -                | 2,595         |
| Conferences  | -                | -             |
|  | <u>2,856,524</u> | <u>20,971</u> |

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

| Note 14 | Miscellaneous expenses           | 2024           | 2023           |
|---------|----------------------------------|----------------|----------------|
|         |                                  | €              | €              |
|         | Miscellaneous expenses comprise: |                |                |
|         | Website and new media            | 99,963         | 75,521         |
|         | Young Fine Gael programme costs  | 19,187         | 58,770         |
|         | Equality programmes              | 9,722          | 18,276         |
|         | Parliamentary Party support      | 88,565         | 96,199         |
|         | Press office and publicity       | 25,055         | 12,017         |
|         | Other miscellaneous expenses     | <u>223,996</u> | <u>144,358</u> |
|         |                                  | <u>466,488</u> | <u>405,141</u> |

### Note 15      Administrative supports provided by the Houses of the Oireachtas

|                              | 2024             | 2023             |
|------------------------------|------------------|------------------|
|                              | €                | €                |
| Staff                        | 1,292,906        | 1,107,696        |
| Notional staff pension costs | 252,353          | 214,544          |
| Suites of computer equipment | 7,020            | 8,713            |
| Associated accommodation     | <u>151,859</u>   | <u>118,111</u>   |
|                              | <u>1,704,138</u> | <u>1,449,064</u> |

The total services above received in accordance with the Oireachtas (Ministerial and Parliamentary Offices) (Secretarial Facilities) Regulations 2013 during the year were costed by the State.

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### Note 16      Tangible assets

|                              | <b>Freehold<br/>Premises</b> | <b>Office<br/>furniture &amp;<br/>equipment</b> | <b>Computer<br/>equipment</b> | <b>Motor<br/>Vehicles</b> | <b>Total</b> |
|------------------------------|------------------------------|---|-------------------------------|---------------------------|--------------|
| <b>Cost or<br/>valuation</b> | <b>€</b>                     | <b>€</b>  | <b>€</b>                      | <b>€</b>                  | <b>€</b>     |
| At 1 Jan 2024                | 2,610,000                    | 1,011,666                                       | 408,906                       | 31,500                    | 4,062,072    |
| Additions                    | -                            | 4,939   | 39,613                        | -                         | 44,552       |
| Revaluation                  | (300,000)                    | -   | -                             | -                         | (300,000)    |
| At 31 Dec 2024               | 2,310,000                    | 1,016,605                                       | 448,519                       | 31,500                    | 3,806,624    |
| <b>Depreciation</b>          | <b>€</b>                     | <b>€</b>  | <b>€</b>                      | <b>€</b>                  | <b>€</b>     |
| At 1 Jan 2024                | -                            | 979,704   | 340,952                       | 11,064                    | 1,331,720    |
| Charge                       | 13,767                       | 17,808  | 19,160                        | 6,300                     | 57,035       |
| Revaluation                  | (6,706)                      | -   | -                             | -                         | (6,706)      |
| At 31 Dec 2024               | 7,061                        | 997,512   | 360,112                       | 17,364                    | 1,382,049    |
| <b>Net book value</b>        |                              |   |                               |                           |              |
| At 31 Dec 2024               | 2,302,939                    | 19,093  | 88,407                        | 14,136                    | 2,424,575    |
| At 31 Dec 2023               | 2,610,000                    | 31,962  | 67,954                        | 20,436                    | 2,730,352    |

The party's freehold premises at 51 Upper Mount Street, Dublin 2 was valued by QRE at €2,310,000 on 10 June 2024 on an open market value basis. The trustees believe the carrying value is not materially different from the market value at 31 December 2024. In the event that the freehold premises had been carried under the cost model, the carrying value of this class of tangible asset would have been €592,330 (2023: €606,097).

At 31 December 2024, a deferred tax liability amounting to €288,367 (2023: €385,154) has been recognised in respect of the timing difference arising on the revaluation of the freehold premises in accordance with FRS102. The deferred tax credit of €96,787 (2023: charge of €49,989) in this respect has been recognised through other comprehensive income.

There are no capital commitments at the year ended 31 December 2024.

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

| Note 17                                     | Intangible Assets              | 2024<br>€        | 2024<br>€        |
|---|--------------------------------|------------------|------------------|
|   | Opening balance                | 16,203           | 31,160           |
|   | Amortisation                   | <u>(14,957)</u>  | <u>(14,957)</u>  |
|   |                                | <u>1,246</u>     | <u>16,203</u>    |
| Note 18                                     | Debtors                        | 2024<br>€        | 2023<br>€        |
|   | Oireachtas grants receivable   | 136,602          | 366,900          |
|   | Prepayments and accrued income | <u>367,147</u>   | <u>78,805</u>    |
|   |                                | <u>503,749</u>   | <u>445,705</u>   |
| All amounts are receivable within one year. |                                |                  |                  |
| Note 19                                     | Cash at bank and on hand       | 2024<br>€        | 2023<br>€        |
|   | Current accounts               | 3,136,554        | 4,122,128        |
|   | Cash on hand                   | 1,330            | 1,806            |
|   |                                | <u>3,137,884</u> | <u>4,123,934</u> |

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

| Note 20 | Creditors and accruals:         | 2024             | As restated<br>2023 |
|---------|---------------------------------|------------------|---------------------|
|         |                                 | €                | €                   |
|         | Trade creditors                 | 594,993          | 93,539              |
|         | PAYE/PRSI                       | 58,392           | 50,944              |
|         | VAT                             | 16,922           | 610                 |
|         | Deferred grant fee              | -                | 32,835              |
|         | National draw rebates and other | 268,216          | 486,733             |
|         | Accruals                        | <u>311,408</u>   | <u>207,424</u>      |
|         |                                 | <u>1,249,931</u> | <u>872,085</u>      |

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

A change in accounting policy for membership income has resulted in the restatement of trade creditors and accruals for the year ended 31 December 2023. Comparative figures have been adjusted accordingly (see restated amounts above). See Note 30 for details of the nature of the change, its rationale, and quantitative impact.

| Note 21 | Bank loans  | 2024             | 2023 |
|---------|---|------------------|------|
|         |   | €                | €    |
|         | Within one year                                     | 486,804          | -    |
|         | In more than one year but not more than two years   | 505,213          | -    |
|         | In more than two years but not more than five years | <u>384,831</u>   | -    |
|         |   | <u>1,376,848</u> | -    |

A bank loan was drawn down during the year. The bank loan carries an interest rate of 3.55% and is due to be repaid on 17 September 2027. It was secured by a specific charge over the Party's freehold premises at 51 Upper Mount Street, Dublin 2 in favour of Bank of Ireland.

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

| Note 22 | Financial instruments                            | 2024<br>€        | 2023<br>€      |
|---------|--|------------------|----------------|
|         | <b>Financial assets</b>                          |                  |                |
|         | Financial assets measured at amortised cost      | <u>136,602</u>   | <u>366,900</u> |
|         | <b>Financial liabilities</b>                     |                  |                |
|         | Financial liabilities measured at amortised cost | <u>2,551,465</u> | <u>787,696</u> |

Financial assets measured at amortised cost comprise of Oireachtas grants receivable at the Balance Sheet date.

Financial liabilities that are measured at amortised cost comprise trade creditors, national draw refunds payable, accruals and bank loans at the Balance Sheet date.

| Note 23 | Accumulated fund                | 2024<br>€          | As restated<br>2023<br>€ |
|---------|---------------------------------|--------------------|--------------------------|
|         | The accumulated fund comprises: |                    |                          |
|         | Balance at beginning of year    | 3,808,490          | 3,146,444                |
|         | (Deficit) for year              | <u>(2,710,140)</u> | <u>662,046</u>           |
|         | Balance at end of year          | <u>1,098,350</u>   | <u>3,808,490</u>         |

A change in accounting policy for membership income has resulted in the restatement of the accumulated fund for the year ended 31 December 2023. Comparative figures have been adjusted accordingly (see restated amounts above). See Note 30 for details of the nature of the change, its rationale, and quantitative impact.

#### Note 24 Pensions

The Party operates externally operated defined contribution schemes for employees. The total employer contribution costs for the year were €106,657 (2023: €102,588). There was a balance of €20,229 (2023: €20,790) due at the year end.



## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 25      Related party transactions and key management remuneration

At 31 December 2024, no amounts were due/owed to related parties apart from the €64,400 owed by John Mullins to the party in respect of his European election expenses reimbursement rebate.

The key management decisions of the Party are undertaken by the General Secretary in conjunction with the Trustees of the Party. The General Secretary's salary was €163,253 (2023: €156,968) and pension and other benefits amounted to €23,547 (2023: €23,233).

The Trustees do not receive any remuneration or reimbursement for expenses incurred in respect of the execution of their duties. Other transactions during the period total €7,222 (2023: €5,434) relating to remittances to the Party from the Trustees for membership fees, contribution to the Party Fund and donations.

| Note 26      Other reserves             | 2024<br>€        | 2023<br>€        |
|---|------------------|------------------|
| <b>Other reserves</b>                   |                  |                  |
| Capital reserve                         | 426,986          | 426,986          |
| Premises fund                           | <u>61,025</u>    | <u>61,025</u>    |
|   | <u>488,011</u>   | <u>488,011</u>   |
| <b>Revaluation reserve</b>              |                  |                  |
| Balance at beginning of year            | 2,147,608        | 1,996,126        |
| Revaluation (loss)/gain during the year | (293,294)        | 151,482          |
| Deferred tax on revalued assets         | <u>(288,367)</u> | <u>(385,154)</u> |
| Balance at end of year                  | <u>1,565,947</u> | <u>1,762,454</u> |

#### Note 27      Taxation

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members. The deferred tax liability disclosed in Note 16 represents deferred tax recognised on timing differences arising on the revaluation of the freehold premises as required by FRS102.

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 28      **Restricted funding**

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year-end for the specified purposes was €175,721 (2023: €766,031).

#### Note 29      **Investments**

The Party does not hold any investments.

#### Note 30      **Change in accounting policy: Membership income**

In previous years, membership fee income was recognised on an accruals basis over the membership year, deferring any unearned portion at each year-end. This aligned with FRS 102 Section 23 principles, recognising revenue as performance obligations were satisfied and benefits delivered. However, the SIPO Oct 2024 Guidelines have mandated recognition of membership fee income on a receipts basis, which the Party believes conflicts with FRS 102. This is because in contrast to the Guidelines - the Party believes it does (being a membership organisation) provide services to its members over the membership year.

To comply and to help with comparability in the sector to users of the financial statements, the Party has changed its policy to recognise membership fee income on receipt. The change has been applied retrospectively in accordance with Section 10 of FRS 102, with details of the adjustment and its impact on prior year figures are disclosed below:

|   | <b>2023</b>    |
|---|----------------|
|   | <b>€</b>       |
| <b>Membership and subscriptions - income</b>          |                |
| Membership and subscriptions income – previous basis  | 424,310        |
| Adjustment on policy change                           | <u>(4,344)</u> |
| Restated Membership and subscriptions income for 2023 | 419,966        |
| <b>Accumulated fund</b>                               |                |
| Opening Accumulated fund                              | 3,046,814      |
| Adjustment on policy change – increase in reserves    | <u>99,630</u>  |
| Restated Opening Accumulated fund                     | 3,146,444      |

## Fine Gael Headquarters

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### **Note 30      Change in accounting policy: Membership income (continued)**

##### **Creditors and accruals**

|  |                 |
|--|-----------------|
| Creditors and accruals balance – previous basis                          | 967,371         |
| Adjustment on policy change – Deferred branch affiliation fees now: €Nil | <u>(95,286)</u> |
| Restated Creditors and accruals balance at 31 December 2023              | 872,085         |

#### **Note 31      Subsequent events**

On 30 January 2025, the Seanad elections were held. 18 Fine Gael candidates were elected as Senators. Following the Seanad election, a petition was filed with the High Court by a non-Fine Gael candidate. While the Returning Officer is named as the First Respondent, Fine Gael Senators are also named as Respondents. The Party has engaged legal counsel to support their case. Based on legal advice received, the likelihood of the petition succeeding is considered to be very low, and it is also considered unlikely that the Party will be required to bear its own legal costs. In the event that such costs do arise, they are estimated to be up to €90,000.

#### **Note 32      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.



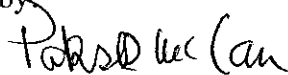
## Fine Gael Consolidated Financial Statements

### Income and Expenditure Account for the year ended 31 December 2024

|   | Note  | 2024               |
|---|-------|--------------------|
|   |       | €                  |
| <b><i>Income</i></b>                                    |       |                    |
| State funding   | 1     | 5,027,782          |
| Membership and subscriptions                            | 2     | 403,352            |
| Donations   | 3     | 72,490             |
| Other income  | 4     | 1,554              |
| Fundraising income                                      | 5     | 854,269            |
| Other amounts remitted by branches                      | 6     | <u>3,000</u>       |
| Total income  |       | <u>6,362,447</u>   |
| <b><i>Expenditure</i></b>                               |       |                    |
| Staff costs   | 7     | 3,809,218          |
| Administration  | 8     | 1,214,428          |
| Premises costs  | 9     | 301,777            |
| National Draw Rebates                                   | 5     | 144,520            |
| Application of donations in kind and notional donations | 11    | -                  |
| Other Fundraising Expenses                              | 5     | 144,397            |
| Financing charges                                       | 12    | 5,526              |
| Campaign and election costs                             | 13    | 3,222,998          |
| Depreciation and Amortisation                           | 16/17 | 76,326             |
| Miscellaneous expenses                                  | 14    | <u>466,488</u>     |
| Total expenditure                                       |       | <u>9,385,678</u>   |
| (Deficit) for the year before taxation                  |       | (3,023,231)        |
| Taxation  | 27    | <u>-</u>           |
| (Deficit) for the year after taxation                   |       | <u>(3,023,231)</u> |

All operations are classed as continuing.

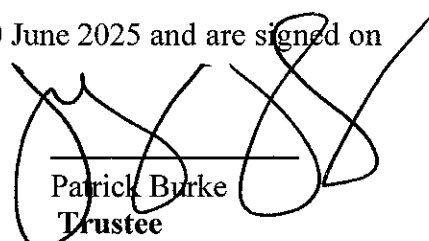
The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



John Carroll  
Appropriate Officer



Patrick Burke  
Trustee

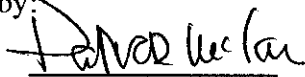
## Fine Gael Consolidated Financial Statements

### Statement of comprehensive income for the year ended 31 December 2024

---

|  |      | 2024<br>€          |
|--|------|--------------------|
|  | Note |                    |
| (Deficit) for the year   |      | (3,023,231)        |
| <b><i>Other comprehensive income</i></b>                           |      |                    |
| Revaluation (loss)/gain on property                                | 16   | (293,294)          |
| Deferred tax credit/(charge) on property revaluation               | 16   | <u>96,787</u>      |
| <b><i>Total other comprehensive (loss)/income for the year</i></b> |      | <u>(196,507)</u>   |
| Total comprehensive (loss)/income for the year                     |      | <u>(3,219,738)</u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



John Carroll  
Appropriate Officer

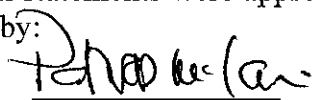
  
Patrick Burke  
Trustee

## Fine Gael Consolidated Financial Statements

### Balance Sheet as at 31 December 2024

|   | Note | 2024<br>€               |
|---|------|-------------------------|
| <b><i>Fixed assets</i></b>                                      |      |                         |
| Tangible assets   | 16   | 2,745,241               |
| Intangible assets   | 17   | <u>1,246</u>            |
|   |      | <u>2,746,487</u>        |
| <b><i>Current assets</i></b>                                    |      |                         |
| Debtors   | 18   | 635,409                 |
| Cash at bank and on hand  | 19   | <u>3,388,684</u>        |
|   |      | <u>4,024,093</u>        |
| <b><i>Creditors: amounts falling due within one year</i></b>    |      |                         |
| Creditors and accruals  | 20   | (1,239,217)             |
| Bank loan   | 21   | <u>(502,021)</u>        |
|   |      | <u>(1,741,238)</u>      |
| <b><i>Net current assets</i></b>                                |      | <u>2,282,855</u>        |
| Total assets less current liabilities                           |      | <u>5,029,342</u>        |
| <b><i>Creditors: amounts falling due<br/>After one year</i></b> |      |                         |
| Bank loan   | 21   | (890,044)               |
| <b><i>Provisions for liabilities</i></b>                        |      |                         |
| Deferred tax  | 16   | <u>(395,617)</u>        |
| <b><i>Net assets</i></b>  |      | <u><b>3,743,681</b></u> |
| <b><i>Reserves</i></b>  |      |                         |
| Accumulated fund  | 23   | 1,471,973               |
| Other reserves  | 26   | 488,011                 |
| Revaluation reserve   | 26   | <u>1,783,697</u>        |
|   |      | <u><b>3,743,681</b></u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

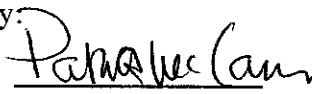
  
Patrick Burke  
Trustee

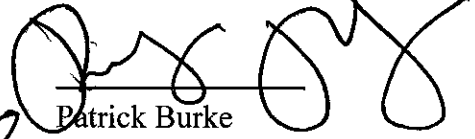
## Fine Gael Consolidated Financial Statements


### Statement of Cash Flows for the year ended 31 December 2024

|   | 2024<br>€               |
|---|-------------------------|
| <b>Cash flows from operating activities</b>                 |                         |
| (Deficit) for the year                                      | (3,023,231)             |
| <b>Adjustments for:</b>                                     |                         |
| Depreciation of tangible assets                             | 61,369                  |
| Amortisation of intangible assets                           | 14,957                  |
| Interest paid and other financing costs                     | 5,526                   |
| Movement in debtors   | (108,662)               |
| Movement in creditors                                       | 404,955                 |
| <b>Net cash (used in)/from operating activities</b>         | <b>(2,645,086)</b>      |
| <b>Cash flows from investing activities</b>                 |                         |
| Purchase of tangible assets                                 | (44,552)                |
| <b>Net cash used in investing activities</b>                | <b>(44,552)</b>         |
| <b>Cash flows from financing activities</b>                 |                         |
| Interest paid and other financing costs                     | (5,526)                 |
| <b>Net cash used in financing activities</b>                | <b>(5,526)</b>          |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(2,695,164)</b>      |
| Cash and cash equivalents at beginning of year              | 4,691,783               |
| <b>Cash and cash equivalents at end of year</b>             | <b><u>1,996,619</u></b> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                         |
| Cash at bank and in hand                                    | 3,388,684               |
| Short term borrowings                                       | (502,021)               |
| Long term borrowings  | (890,044)               |
|   | <b><u>1,996,619</u></b> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
Patrick Burke  
Trustee

  
John Carroll  
Appropriate Officer



## Fine Gael Consolidated Financial Statements

### Notes to the financial statements for the year ended 31 December 2024

---

|               |                      |             |
|---------------|----------------------|-------------|
| <b>Note 1</b> | <b>State funding</b> | <b>2024</b> |
|               |                      | €           |

State funding comprises:

|  |                  |
|--|------------------|
| Parliamentary Activities Allowance                               | 1,781,766        |
| Electoral Act (Exchequer Funding)                                | 1,509,043        |
| Diversity Funding  | 32,835           |
| Administrative supports provided by the Houses of the Oireachtas | <u>1,704,138</u> |
|  | <u>5,027,782</u> |

|               |                                     |             |
|---------------|-------------------------------------|-------------|
| <b>Note 2</b> | <b>Membership and subscriptions</b> | <b>2024</b> |
|               |                                     | €           |

The amount reported for membership and subscriptions is comprised as follows:

|   |                |
|---|----------------|
| Collected by Head Office/national units | 340,871        |
| Party Fund                              | <u>62,481</u>  |
|   | <u>403,352</u> |

|               |                  |             |
|---------------|------------------|-------------|
| <b>Note 3</b> | <b>Donations</b> | <b>2024</b> |
|               |                  | €           |

The total donations reported comprise:

|                      |               |
|----------------------|---------------|
| Individual donations | <u>72,490</u> |
|----------------------|---------------|

Under Section 24 of the Electoral Act 1997, a separate reporting is made in respect of donations received. Individual donations refer to amounts received that do not relate to Membership and Subscriptions or Fundraising Income.

|               |                     |              |
|---------------|---------------------|--------------|
| <b>Note 4</b> | <b>Other income</b> | <b>2024</b>  |
|               |                     | €            |
|               |                     | <u>1,554</u> |

Miscellaneous income

## **Fine Gael Consolidated Financial Statements**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 5 Fundraising and expenditure**

The principal sources of fundraising income in the year were as follows:

##### **Fundraising income**

|                             | <b>2024</b>    |
|-----------------------------|----------------|
|                             | <b>€</b>       |
| Receipts from National draw | 848,426        |
| Other Income                | <u>5,843</u>   |
| Gross Fundraising Income    | <u>854,269</u> |

##### **Fundraising expenses**

|   |                |
|---|----------------|
| National draw rebates to unconsolidated Party Units | 144,520        |
| Other Fundraising Expenses                          | <u>144,397</u> |
| Total Fundraising Expenditure                       | <u>288,917</u> |

#### **Note 6 Other amounts remitted by branches**

€3,000 was remitted by branches during the year.

## Fine Gael Consolidated Financial Statements

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### Note 7      Staff costs      2024

€

*Staff costs comprise:*

|                                |                  |
|--------------------------------|------------------|
| Salaries and wages             | 3,102,091        |
| Employers PRSI                 | 338,270          |
| Pension costs                  | 359,009          |
| Staff training and development | <u>9,848</u>     |
|                                | <u>3,809,218</u> |

Staff costs include €1,292,906 in respect of salaries and employers PRSI and €252,353 in respect of pension costs of staff provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 1 and Note 15).

The average number of staff employed by the Party during the financial year, which does not include staff solely provided by the House of Oireachtas, amounted to:

|                               |             |
|-------------------------------|-------------|
|                               | <b>2024</b> |
|                               | <b>No.</b>  |
| Headquarters and Local        | 28.5        |
| Press and research and policy | <u>12.0</u> |
|                               | <u>40.5</u> |
| Year-end staff numbers        | <u>34.5</u> |

## Fine Gael Consolidated Financial Statements

### Notes to the financial statements for the year ended 31 December 2024 (continued)

| Note 8 | Administration                              | 2024<br>€        |
|--------|---|------------------|
|        | <i>Administration comprises:</i>            |                  |
|        | Constituency expenses                       | 116,749          |
|        | Research                                    | 122,844          |
|        | Consultancy fees                            | 83,347           |
|        | Legal and professional fees                 | 84,836           |
|        | Print office                                | 129,362          |
|        | IT services                                 | 120,752          |
|        | Press office and publicity                  | 33,862           |
|        | Telephone                                   | 21,681           |
|        | Auditor's remuneration and expenses         | 40,986           |
|        | Auditor's remuneration - other              | -                |
|        | Repairs, maintenance, cleaning and security | 56,571           |
|        | Staff travel                                | 4,355            |
|        | Subscriptions                               | 1,414            |
|        | Ard Fheis / National Conference             | 181,271          |
|        | Other conferences and events                | 22,355           |
|        | Other administrative expenses               | <u>194,043</u>   |
|        |   | <u>1,214,428</u> |

Administration includes €7,020 in respect of computer equipment provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 15).

| Note 9 | Premises costs                                       | 2024<br>€      |
|--------|--|----------------|
|        | The cost of premises utilised in the year comprises: |                |
|        | Heating and electricity                              | 20,245         |
|        | Rates and insurance                                  | 127,548        |
|        | Other premises costs                                 | <u>153,984</u> |
|        |  | <u>301,777</u> |

Premises costs includes €151,859 in respect of office accommodation provided without charge by the Houses of the Oireachtas Commission as administrative support (see Note 15).

## **Fine Gael Consolidated Financial Statements**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 10      Transfer to branches**

There were no transfers to branches.

#### **Note 11      Application of donations in kind and notional donations**

There were no donations in kind income in the year.

Applications of donations in kind in the current year amounted to €Nil.

#### **Note 12      Financing charges**

**2024**

**€**

Financing charges comprise:

Loan and mortgage interest

(13,331)

Other financing costs

18,857

5,526

## Fine Gael Consolidated Financial Statements

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### **Note 13      Campaign and election costs**

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | <b>2024</b>             |
|--|-------------------------|
|  | <b>€</b>                |
| <b><i>European election</i></b>  |                         |
| Election and other campaign expenses   | 582,233                 |
| Donations in kind  | -                       |
| <b><i>General election</i></b>   |                         |
| Election and other campaign expenses   | 2,029,243               |
| Donations in kind  | -                       |
| <b><i>Local elections</i></b>  |                         |
| Election and other campaign expenses   | 511,665                 |
| Donations in kind  | -                       |
| <b><i>Mayoral-election</i></b>   |                         |
| Election and other campaign expenses   | 49,503                  |
| Donations in kind  | -                       |
| <b><i>Presidential election</i></b>  |                         |
| Election and other campaign expenses   | -                       |
| Donations in kind  | -                       |
| <b><i>Referendum</i></b>   |                         |
| Campaign expenses  | 50,354                  |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |                         |
| Other campaign expenses  | -                       |
| Conferences  | -                       |
|  | <u><b>3,222,998</b></u> |

## **Fine Gael Consolidated Financial Statements**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

|                |                                  |                |
|----------------|----------------------------------|----------------|
| <b>Note 14</b> | <b>Miscellaneous expenses</b>    | <b>2024</b>    |
|                |                                  | <b>€</b>       |
|                | Miscellaneous expenses comprise: |                |
|                | Website and new media            | 99,963         |
|                | Young Fine Gael programme costs  | 19,187         |
|                | Equality programmes              | 9,722          |
|                | Parliamentary Party support      | 88,565         |
|                | Press office and publicity       | 25,055         |
|                | Other miscellaneous expenses     | <u>223,996</u> |
|                |                                  | <u>466,488</u> |

#### **Note 15 Administrative supports provided by the Houses of the Oireachtas**

|                              |                  |
|------------------------------|------------------|
|                              | <b>2024</b>      |
|                              | <b>€</b>         |
| Staff                        | 1,292,906        |
| Notional staff pension costs | 252,353          |
| Suites of computer equipment | 7,020            |
| Associated accommodation     | <u>151,859</u>   |
|                              | <u>1,704,138</u> |

The total services above received in accordance with the Oireachtas (Ministerial and Parliamentary Offices) (Secretarial Facilities) Regulations 2013 during the year were costed by the State.

## Fine Gael Consolidated Financial Statements

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### Note 16      Tangible assets

|                       | Freehold<br>Premises | Office<br>furniture &<br>equipment | Computer<br>equipment | Motor<br>Vehicles | Total     |
|-----------------------|----------------------|------------------------------------|-----------------------|-------------------|-----------|
| Cost or<br>valuation  | €                    | €                                  | €                     | €                 | €         |
| At 1 Jan 2024         | 2,935,000            | 1,011,666                          | 408,906               | 31,500            | 4,387,072 |
| Additions             | -                    | 4,939                              | 39,613                | -                 | 44,552    |
| Revaluation           | (300,000)            | -                                  | -                     | -                 | (300,000) |
| At 31 Dec 2024        | 2,635,000            | 1,016,605                          | 448,519               | 31,500            | 4,131,624 |
| <b>Depreciation</b>   | <b>€</b>             | <b>€</b>                           | <b>€</b>              | <b>€</b>          | <b>€</b>  |
| At 1 Jan 2024         | -                    | 979,704                            | 340,952               | 11,064            | 1,331,720 |
| Charge                | 18,101               | 17,808                             | 19,160                | 6,300             | 61,369    |
| Revaluation           | (6,706)              | -                                  | -                     | -                 | (6,706)   |
| At 31 Dec 2024        | 11,395               | 997,512                            | 360,112               | 17,364            | 1,386,383 |
| <b>Net book value</b> |                      |                                    |                       |                   |           |
| At 31 Dec 2024        | 2,623,605            | 19,093                             | 88,407                | 14,136            | 2,745,241 |
| At 31 Dec 2023        | 2,935,000            | 31,962                             | 67,954                | 20,436            | 3,055,352 |

Fine Gael Headquarters' freehold premises at 51 Upper Mount Street, Dublin 2 was valued by QRE at €2,310,000 on 10 June 2024 on an open market value basis. The trustees believe the carrying value is not materially different from the market value at 31 December 2024. In the event that the freehold premises had been carried under the cost model, the carrying value of this class of tangible asset would have been €592,330.

Fine Gael Cavan County's freehold premises at Teach Fine Gael, 11 Rossa Place, Coleman Road, Co Cavan was valued by Sherry Fitzgerald at €225,000 on 02 February 2024 on an open market basis. The trustees believe the carrying value is not materially different from the market value at 31 December 2024.

Fine Gael Cork North Central and Fine Gael Cork South Central jointly own the freehold premises 85 Bandon Road, Cork. This was valued by Rose Property Services at €100,000 on 01 February 2024 on an open market basis. The trustees believe the carrying value is not materially different from the market value at 31 December 2024.



## Fine Gael Consolidated Financial Statements

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 16      Tangible assets (continued)

At 31 December 2024, a total deferred tax liability amounting to €395,617 has been recognised in respect of the timing difference arising on the revaluation of the freehold premises in accordance with FRS102. This is broken down as follows:

|   |          |
|---|----------|
| 51 Upper Mount Street, Dublin 2                         | €288,367 |
| Teach Fine Gael, 11 Rossa Place, Coleman Road, Co Cavan | €74,250  |
| 85 Bandon Road, Cork                                    | €33,000  |

A deferred tax credit of €96,787 on a revaluation of 51 Upper Mount Street, Dublin 2 during the year has been recognised through other comprehensive income.

There are no capital commitments at the year ended 31 December 2024.

#### Note 17      Intangible Assets 2024 €

|                     |                 |
|---------------------|-----------------|
| Opening balance     | 16,203          |
| Amortisation        | <u>(14,957)</u> |
| Balance at year end | <u>1,246</u>    |

#### Note 18      Debtors 2024 €

|                                |                |
|--------------------------------|----------------|
| Oireachtas grants receivable   | 136,602        |
| Prepayments and accrued income | <u>498,807</u> |
|                                | <u>635,409</u> |

All amounts are receivable within one year.

#### Note 19      Cash at bank and on hand 2024 €

|                  |                  |
|------------------|------------------|
| Current accounts | 3,320,577        |
| Deposit accounts | 66,777           |
| Cash on hand     | 1,330            |
|                  | <u>3,388,684</u> |

## Fine Gael Consolidated Financial Statements

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 20 Creditors and accruals:

|                                 | 2024<br>€        |
|---------------------------------|------------------|
| Trade creditors                 | 634,359          |
| PAYE/PRSI                       | 58,392           |
| VAT                             | 16,922           |
| Deferred grant fee              | -                |
| National draw rebates and other | 218,136          |
| Accruals                        | <u>311,408</u>   |
|                                 | <u>1,239,217</u> |

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

#### Note 21 Bank loans

2024  
€

The bank loans fall due as follows:

|   |                  |
|---|------------------|
| Within one year                                     | 502,021          |
| In more than one year but not more than two years   | 505,213          |
| In more than two years but not more than five years | <u>384,831</u>   |
|   | <u>1,392,065</u> |

A bank loan was drawn down during the year. The bank loan carries an interest rate of 3.55% and is due to be repaid on 17 September 2027. It was secured by a specific charge over the Party's freehold premises at 51 Upper Mount Street, Dublin 2 in favour of Bank of Ireland.

## **Fine Gael Consolidated Financial Statements**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

|                |                              |             |
|----------------|------------------------------|-------------|
| <b>Note 22</b> | <b>Financial instruments</b> | <b>2024</b> |
|                |                              | <b>€</b>    |

**Financial assets**

|   |                |
|---|----------------|
| Financial assets measured at amortised cost | <u>136,602</u> |
|---|----------------|

**Financial liabilities**

|  |                  |
|--|------------------|
| Financial liabilities measured at amortised cost | <u>2,555,968</u> |
|--|------------------|

Financial assets measured at amortised cost comprise of Oireachtas grants receivable at the Balance Sheet date.

Financial liabilities that are measured at amortised cost comprise trade creditors, national draw refunds payable, accruals and bank loans at the Balance Sheet date.

|                |                         |             |
|----------------|-------------------------|-------------|
| <b>Note 23</b> | <b>Accumulated fund</b> | <b>2024</b> |
|                |                         | <b>€</b>    |

The accumulated fund comprises:

|                              |                    |
|------------------------------|--------------------|
| Balance at beginning of year | 4,495,204          |
| (Deficit) for year           | <u>(3,023,231)</u> |
| Balance at end of year       | <u>1,471,973</u>   |

**Note 24      Pensions**

The Party operates externally operated defined contribution schemes for employees. The total employer contribution costs for the year were €106,657. There was a balance of €20,229 due at the year end.

## Fine Gael Consolidated Financial Statements

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### **Note 25      Related party transactions and key management remuneration**

At 31 December 2024, no amounts were due/owed to related parties apart from the €64,400 owed by John Mullins to the party in respect of his European election expenses reimbursement rebate.

The key management decisions of the Party are undertaken by the General Secretary in conjunction with the Trustees of the Party. The General Secretary's salary was €163,253 and pension and other benefits amounted to €23,547.

The Trustees do not receive any remuneration or reimbursement for expenses incurred in respect of the execution of their duties. Other transactions during the period total €7,222 relating to remittances to the Party from the Trustees for membership fees, contribution to the Party Fund and donations.

| <b>Note 26      Other reserves</b>      | <b>2024</b>      |
|---|------------------|
|   | <b>€</b>         |
| <b>Other reserves</b>                   |                  |
| Capital reserve                         | 426,986          |
| Premises fund                           | <u>61,025</u>    |
|   | <u>488,011</u>   |
| <b>Revaluation reserve</b>              |                  |
| Balance at beginning of year            | 2,472,608        |
| Revaluation (loss)/gain during the year | (293,294)        |
| Deferred tax on revalued assets         | <u>(395,617)</u> |
| Balance at end of year                  | <u>1,783,697</u> |

#### **Note 27      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members. The deferred tax liability disclosed in Note 16 represents deferred tax recognised on timing differences arising on the revaluation of the freehold premises as required by FRS102.

## **Fine Gael Consolidated Financial Statements**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 28      Restricted funding**

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices) (Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year-end for the specified purposes was €175,721.

#### **Note 29      Investments**

The Party does not hold any investments.

#### **Note 30      Subsequent events**

On 30 January 2025, the Seanad elections were held. 18 Fine Gael candidates were elected as Senators. Following the Seanad election, a petition was filed with the High Court by a non-Fine Gael candidate. While the Returning Officer is named as the First Respondent, Fine Gael Senators are also named as Respondents. The Party has engaged legal counsel to support their case. Based on legal advice received, the likelihood of the petition succeeding is considered to be very low, and it is also considered unlikely that the Party will be required to bear its own legal costs. In the event that such costs do arise, they are estimated to be up to €90,000.

#### **Note 31      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.



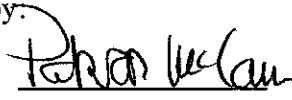
## Fine Gael Cavan County

### Income and Expenditure Account for the year ended 31 December 2024

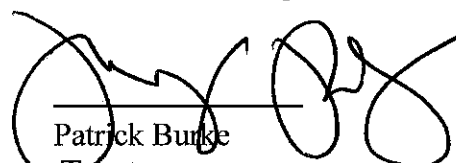
|  | Note | 2024            |
|--|------|-----------------|
|  |      | €               |
| <b>Income</b>                          |      |                 |
| Other income                           | 2    | <u>1,520</u>    |
| Total income                           |      | <u>1,520</u>    |
| <b>Expenditure</b>                     |      |                 |
| Premises costs                         | 3    | 4,446           |
| Other Fundraising Expenses             | 1    | 400             |
| Financing charges                      | 4    | 137             |
| Campaign and election costs            | 5    | 7,582           |
| Depreciation and Amortisation          | 6    | <u>3,000</u>    |
| Total expenditure                      |      | 15,565          |
| (Deficit) for the year before taxation |      | (14,045)        |
| Taxation                               | 13   | <u>-</u>        |
| (Deficit) for the year after taxation  |      | <u>(14,045)</u> |

All operations are classed as continuing.

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

  
Patrick Burke  
Trustee

**Fine Gael Cavan County**

**Statement of comprehensive income for the year ended 31 December 2024**

---

|  |      | 2024<br>€       |
|--|------|-----------------|
|  | Note |                 |
| (Deficit) for the year   |      | (14,045)        |
| <b><i>Other comprehensive income</i></b>                           |      |                 |
| Revaluation (loss)/gain on property                                | 12   | -               |
| Deferred tax credit/(charge) on property revaluation               | 12   | -               |
| <b><i>Total other comprehensive (loss)/income for the year</i></b> |      | -               |
| Total comprehensive (loss)/income for the year                     |      | <u>(14,045)</u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

  
Patrick Burke  
Trustee



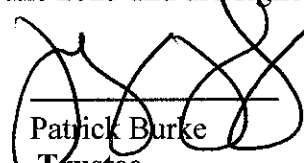
**Fine Gael Cavan County**  
**Balance Sheet as at 31 December 2024**

|   | Note | 2024<br>€             |
|---|------|-----------------------|
| <b><i>Fixed assets</i></b>                                      |      |                       |
| Tangible assets   | 6    | 222,000               |
| <b><i>Current assets</i></b>                                    |      |                       |
| Debtors   | 7    | 467                   |
| Cash at bank and on hand  | 8    | <u>29,164</u>         |
|   |      | 29,631                |
| <b><i>Creditors: amounts falling due within one year</i></b>    |      |                       |
| Creditors and accruals  | 9    | (146)                 |
| <b><i>Net current assets</i></b>                                |      | <u>29,485</u>         |
| Total assets less current liabilities                           |      | <u>251,485</u>        |
| <b><i>Creditors: amounts falling due<br/>After one year</i></b> |      |                       |
| <b><i>Provisions for liabilities</i></b>                        |      |                       |
| Deferred tax  | 6    | <u>(74,250)</u>       |
| <b><i>Net assets</i></b>  |      | <u><u>177,235</u></u> |
| <b><i>Reserves</i></b>  |      |                       |
| Accumulated fund  | 10   | 26,485                |
| Revaluation reserve   | 12   | <u>150,750</u>        |
|   |      | <u><u>177,235</u></u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee



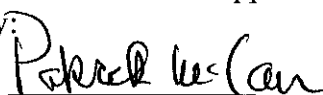
John Carroll  
Appropriate Officer

## Fine Gael Cavan County

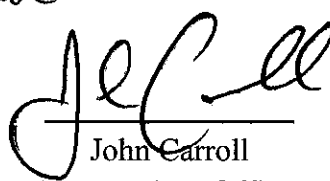
### Statement of Cash Flows for the year ended 31 December 2024

|   | 2024<br>€            |
|---|----------------------|
| <b>Cash flows from operating activities</b>                 |                      |
| (Deficit) for the year                                      | (14,045)             |
| <b>Adjustments for:</b>                                     |                      |
| Depreciation of tangible assets                             | 3,000                |
| Interest paid and other financing costs                     | 137                  |
| Movement in debtors   | 6,233                |
| Movement in creditors                                       | (4,623)              |
| <b>Net cash (used in)/from operating activities</b>         | <b>(9,298)</b>       |
| <b>Cash flows from investing activities</b>                 |                      |
| Purchase of tangible assets                                 | -                    |
| <b>Net cash used in investing activities</b>                | <b>-</b>             |
| <b>Cash flows from financing activities</b>                 |                      |
| Interest paid and other financing costs                     | (137)                |
| <b>Net cash used in financing activities</b>                | <b>(137)</b>         |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(9,435)</b>       |
| Cash and cash equivalents at beginning of year              | 38,599               |
| <b>Cash and cash equivalents at end of year</b>             | <b><u>29,164</u></b> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                      |
| Cash at bank and in hand                                    | 29,164               |
| Short term borrowings                                       | -                    |
| Long term borrowings  | -                    |
|   | <b><u>29,164</u></b> |

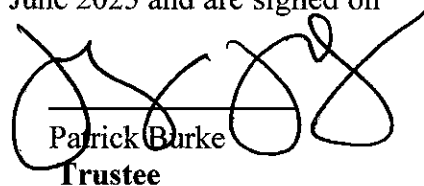
The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



John Carroll  
Appropriate Officer



Patrick Burke  
Trustee

## Fine Gael Cavan County

### Notes to the financial statements for the year ended 31 December 2024

---

#### **Note 1      Fundraising and expenditure**

The principal sources of fundraising income in the year were as follows:

##### **Fundraising income**

|                             | <b>2024</b> |
|-----------------------------|-------------|
|                             | <b>€</b>    |
| Receipts from National draw | -           |
| Other Income                | <u>-</u>    |
| Gross Fundraising Income    | -           |

##### **Fundraising expenses**

|                               |            |
|-------------------------------|------------|
| Other Fundraising Expenses    | <u>400</u> |
| Total Fundraising Expenditure | <u>400</u> |

#### **Note 2      Other income**

|                      | <b>2024</b>  |
|----------------------|--------------|
|                      | <b>€</b>     |
| Miscellaneous income | <u>1,520</u> |

#### **Note 3      Premises costs**

|  | <b>2024</b> |
|--|-------------|
|  | <b>€</b>    |

The cost of premises utilised in the year comprises:

|                         |              |
|-------------------------|--------------|
| Heating and electricity | 2,853        |
| Other premises costs    | <u>1,593</u> |
|                         | <u>4,446</u> |

#### **Note 4      Financing charges**

|                             | <b>2024</b> |
|-----------------------------|-------------|
|                             | <b>€</b>    |
| Financing charges comprise: |             |
| Other financing costs       | <u>137</u>  |

## Fine Gael Cavan County

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 5 Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | 2024         |
|--|--------------|
|  | €            |
| <b><i>European election</i></b>  |              |
| Election and other campaign expenses   | -            |
| Donations in kind  | -            |
| <b><i>General election</i></b>   |              |
| Election and other campaign expenses   | -            |
| Donations in kind  | -            |
| <b><i>Local elections</i></b>  |              |
| Election and other campaign expenses   | 7,582        |
| Donations in kind  | -            |
| <b><i>Mayoral-election</i></b>   |              |
| Election and other campaign expenses   | -            |
| Other campaign expenses  | -            |
| Donations in kind  | -            |
| <b><i>Presidential election</i></b>  |              |
| Election and other campaign expenses   | -            |
| Donations in kind  | -            |
| <b><i>Referendum</i></b>   |              |
| Campaign expenses  | -            |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |              |
| Other campaign expenses  | -            |
| Conferences  | -            |
|  | <u>7,582</u> |

## Fine Gael Cavan County

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### Note 6      Tangible assets

| <b>Cost or valuation</b> | <b>Freehold Premises<br/>€</b> |
|--------------------------|--------------------------------|
| At 1 Jan 2024            | -                              |
| Additions                | -                              |
| Revaluation              | 225,000                        |
| At 31 Dec 2024           | <u>225,000</u>                 |
|                          |                                |
| <b>Depreciation</b>      | <b>€</b>                       |
| At 1 Jan 2024            | -                              |
| Charge                   | 3,000                          |
| Revaluation              |                                |
| At 31 Dec 2024           | <u>3,000</u>                   |
|                          |                                |
| <b>Net book value</b>    |                                |
| At 31 Dec 2024           | <u><b>222,000</b></u>          |
| At 31 Dec 2023           | <u>225,000</u>                 |

Fine Gael Cavan County's freehold premises at Teach Fine Gael, 11 Rossa Place, Coleman Road, Co Cavan was valued by Sherry Fitzgerald at €225,000 on 2 February 2024 on an open market basis. The trustees believe the carrying value is not materially different from the market value at 31 December 2024.

At 31 December 2024, a deferred tax liability amounting to €74,250 has been recognised in respect of the timing difference arising on the revaluation of the freehold premises in accordance with FRS102.

There are no capital commitments at the year ended 31 December 2024.

## Fine Gael Cavan County

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

|               |                |             |
|---------------|----------------|-------------|
| <b>Note 7</b> | <b>Debtors</b> | <b>2024</b> |
|               |                | <b>€</b>    |

|                                |            |
|--------------------------------|------------|
| Prepayments and accrued income | <u>467</u> |
|--------------------------------|------------|

All amounts are receivable within one year.

|               |                                 |             |
|---------------|---------------------------------|-------------|
| <b>Note 8</b> | <b>Cash at bank and on hand</b> | <b>2024</b> |
|               |                                 | <b>€</b>    |

|                  |               |
|------------------|---------------|
| Current accounts | <u>29,164</u> |
|------------------|---------------|

|               |                               |             |
|---------------|-------------------------------|-------------|
| <b>Note 9</b> | <b>Creditors and accruals</b> | <b>2024</b> |
|               |                               | <b>€</b>    |

|                              |            |
|------------------------------|------------|
| Trade creditors and accruals | <u>146</u> |
|------------------------------|------------|

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

|                |                         |             |
|----------------|-------------------------|-------------|
| <b>Note 10</b> | <b>Accumulated fund</b> | <b>2024</b> |
|                |                         | <b>€</b>    |

The accumulated fund comprises:

|                              |                 |
|------------------------------|-----------------|
| Balance at beginning of year | 40,530          |
| (Deficit) for year           | <u>(14,045)</u> |

|                        |               |
|------------------------|---------------|
| Balance at end of year | <u>26,485</u> |
|------------------------|---------------|

## **Fine Gael Cavan County**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 11      Related party transactions and key management remuneration**

There were no related party transactions.

#### **Note 12      Other reserves** **2024** **€**

##### **Revaluation reserve**

|   |                 |
|---|-----------------|
| Balance at beginning of year            | 225,000         |
| Revaluation (loss)/gain during the year | -               |
| Deferred tax on revalued assets         | <u>(74,250)</u> |
| Balance at end of year                  | <u>150,750</u>  |

#### **Note 13      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members. The deferred tax liability disclosed in Note 6 represents deferred tax recognised on timing differences arising on the revaluation of the freehold premises as required by FRS102.

#### **Note 14      Subsequent events**

There were no subsequent events.

#### **Note 15      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.

**Fine Gael Cork North Central Constituency  
Financial Statements  
for the year ended  
31 December 2024**



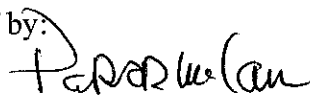
## Fine Gael Cork North Central Constituency

### Income and Expenditure Account for the year ended 31 December 2024

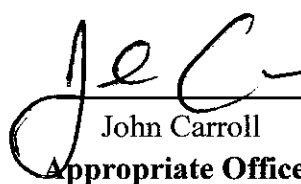
|  | Note | 2024            |
|--|------|-----------------|
|  |      | €               |
| <b>Income</b>                          |      |                 |
| Fundraising income                     | 1    | 3,036           |
| Other income                           | 2    | <u>34</u>       |
| Total income                           |      | <u>3,070</u>    |
| <b>Expenditure</b>                     |      |                 |
| Administration                         | 3    | 229             |
| Premises costs                         | 4    | 625             |
| Other Fundraising Expenses             | 1    | 2,470           |
| Financing charges                      | 5    | 128             |
| Campaign and election costs            | 6    | 40,165          |
| Depreciation and Amortisation          | 7    | <u>667</u>      |
| Total expenditure                      |      | 44,284          |
| (Deficit) for the year before taxation |      | (41,214)        |
| Taxation                               | 15   | <u>-</u>        |
| (Deficit) for the year after taxation  |      | <u>(41,214)</u> |

All operations are classed as continuing.

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer  
Patrick Burke  
Trustee

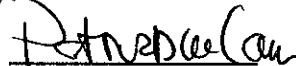
**Fine Gael Cork North Central Constituency**

**Statement of comprehensive income for the year ended 31 December 2024**

---

|  |      | 2024<br>€       |
|--|------|-----------------|
|  | Note |                 |
| (Deficit) for the year   |      | (41,214)        |
| <b><i>Other comprehensive income</i></b>                           |      |                 |
| Revaluation (loss)/gain on property                                | 7    | -               |
| Deferred tax credit/(charge) on property revaluation               | 7    | -               |
| <b><i>Total other comprehensive (loss)/income for the year</i></b> |      | <u>-</u>        |
| Total comprehensive (loss)/income for the year                     |      | <u>(41,214)</u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee

  
Patrick Burke  
Trustee  
John Carroll  
Appropriate Officer

# Fine Gael Cork North Central Constituency


## Balance Sheet as at 31 December 2024

|  | Note | 2024<br>€            |
|--|------|----------------------|
| <b>Fixed assets</b>                                      |      |                      |
| Tangible assets  | 7    | 49,333               |
| <b>Current assets</b>                                    |      |                      |
| Debtors  | 8    | 17,969               |
| Cash at bank and on hand                                 | 9    | <u>66,777</u>        |
|  |      | 84,746               |
| <b>Creditors: amounts falling due within one year</b>    |      |                      |
| Creditors and accruals                                   | 10   | (10,115)             |
| Bank loan  | 11   | <u>(15,217)</u>      |
|  |      | <u>(25,332)</u>      |
| <b>Net current assets</b>                                |      | <u>59,414</u>        |
| Total assets less current liabilities                    |      | <u>108,747</u>       |
| <b>Creditors: amounts falling due<br/>After one year</b> |      |                      |
| Bank loan  | 11   | -                    |
| <b>Provisions for liabilities</b>                        |      |                      |
| Deferred tax   | 7    | <u>(16,500)</u>      |
| <b>Net assets</b>  |      | <u><b>92,247</b></u> |
| <b>Reserves</b>  |      |                      |
| Accumulated fund   | 12   | 58,747               |
| Revaluation reserve                                      | 14   | <u>33,500</u>        |
|  |      | <u><b>92,247</b></u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee

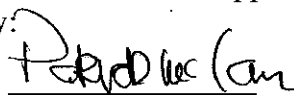
  
John Carroll  
Appropriate Officer

**Fine Gael Cork North Central Constituency**

**Statement of Cash Flows for the year ended 31 December 2024**

|   | 2024<br>€            |
|---|----------------------|
| <b>Cash flows from operating activities</b>                 |                      |
| (Deficit) for the year                                      | (41,214)             |
| <b>Adjustments for:</b>                                     |                      |
| Depreciation of tangible assets                             | 667                  |
| Interest paid and other financing costs                     | 128                  |
| Movement in debtors   | 1,533                |
| Movement in creditors                                       | 6,883                |
| <b>Net cash (used in)/from operating activities</b>         | <b>(32,003)</b>      |
| <b>Cash flows from investing activities</b>                 |                      |
| Purchase of tangible assets                                 | -                    |
| <b>Net cash used in investing activities</b>                | <b>-</b>             |
| <b>Cash flows from financing activities</b>                 |                      |
| Interest paid and other financing costs                     | (128)                |
| <b>Net cash used in financing activities</b>                | <b>(128)</b>         |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(32,131)</b>      |
| Cash and cash equivalents at beginning of year              | 83,691               |
| <b>Cash and cash equivalents at end of year</b>             | <b><u>51,560</u></b> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                      |
| Cash at bank and in hand                                    | 66,777               |
| Short term borrowings                                       | (15,217)             |
| Long term borrowings  | -                    |
|   | <b><u>51,560</u></b> |

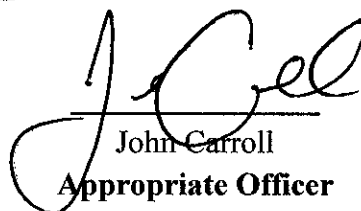
The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee

  
John Carroll  
Appropriate Officer

## Fine Gael Cork North Central Constituency

### Notes to the financial statements for the year ended 31 December 2024

---

#### **Note 1      Fundraising and expenditure**

The principal sources of fundraising income in the year were as follows:

##### **Fundraising income**

|                             |              |
|-----------------------------|--------------|
|                             | <b>2024</b>  |
|                             | €            |
| Receipts from National draw | 3,036        |
| Other Income                | -            |
| Gross Fundraising Income    | <u>3,036</u> |

##### **Fundraising expenses**

|                               |              |
|-------------------------------|--------------|
| Other Fundraising Expenses    | <u>2,470</u> |
| Total Fundraising Expenditure | <u>2,470</u> |

|                                 |             |
|---------------------------------|-------------|
| <b>Note 2      Other income</b> | <b>2024</b> |
|                                 | €           |
| Miscellaneous income            | 34          |

|                                   |             |
|-----------------------------------|-------------|
| <b>Note 3      Administration</b> | <b>2024</b> |
|                                   | €           |
| <i>Administration comprises:</i>  |             |
| Other administrative expenses     | 229         |

|   |             |
|---|-------------|
| <b>Note 4      Premises costs</b>                           | <b>2024</b> |
|   | €           |
| <i>The cost of premises utilised in the year comprises:</i> |             |
| Other premises costs  | 625         |

|                                      |             |
|--------------------------------------|-------------|
| <b>Note 5      Financing charges</b> | <b>2024</b> |
|                                      | €           |
| <i>Financing charges comprise:</i>   |             |
| Other financing costs                | 128         |

## Fine Gael Cork North Central Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 6 Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | 2024          |
|--|---------------|
|  | €             |
| <b><i>European election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>General election</i></b>   |               |
| Election and other campaign expenses   | 22,342        |
| Donations in kind  | -             |
| <b><i>Local elections</i></b>  |               |
| Election and other campaign expenses   | 17,823        |
| Donations in kind  | -             |
| <b><i>Mayoral-election</i></b>   |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Presidential election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Referendum</i></b>   |               |
| Campaign expenses  | -             |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |               |
| Other campaign expenses  | -             |
| Conferences  | -             |
|  | <u>40,165</u> |

## Fine Gael Cork North Central Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### Note 7      Tangible assets

| <b>Cost or valuation</b> | <b>Freehold Premises<br/>€</b> |
|--------------------------|--------------------------------|
| At 1 Jan 2024            | -                              |
| Additions                | -                              |
| Revaluation              | 50,000                         |
| At 31 Dec 2024           | <u>50,000</u>                  |
|                          |                                |
| <b>Depreciation</b>      | <b>€</b>                       |
| At 1 Jan 2024            | -                              |
| Charge                   | 667                            |
| Revaluation              | -                              |
| At 31 Dec 2024           | <u>667</u>                     |
|                          |                                |
| <b>Net book value</b>    |                                |
| At 31 Dec 2024           | <u>49,333</u>                  |
| At 31 Dec 2023           | <u>50,000</u>                  |

Fine Gael Cork North Central and Fine Gael Cork South Central both jointly own the freehold premises 85 Bandon Road, Cork. This was valued by Rose Property Services at €100,000 on 01 February 2024 on an open market basis. The trustees believe the carrying value is not materially different from the market value at 31 December 2024.

At 31 December 2024, a deferred tax liability amounting to €33,000 has been recognised in respect of the timing difference arising on the revaluation of the freehold premises in accordance with FRS102, of which €16,500 is attributable to Fine Gael Cork North Central.

There are no capital commitments at the year ended 31 December 2024.

**Fine Gael Cork North Central Constituency**

**Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

|               |                |                         |
|---------------|----------------|-------------------------|
| <b>Note 8</b> | <b>Debtors</b> | <b>2024</b><br><b>€</b> |
|---------------|----------------|-------------------------|

|                                |               |
|--------------------------------|---------------|
| Prepayments and accrued income | <u>17,969</u> |
|--------------------------------|---------------|

All amounts are receivable within one year.

|               |                                 |                         |
|---------------|---------------------------------|-------------------------|
| <b>Note 9</b> | <b>Cash at bank and on hand</b> | <b>2024</b><br><b>€</b> |
|---------------|---------------------------------|-------------------------|

|                  |               |
|------------------|---------------|
| Deposit accounts | <u>66,777</u> |
|------------------|---------------|

|                |                               |                         |
|----------------|-------------------------------|-------------------------|
| <b>Note 10</b> | <b>Creditors and accruals</b> | <b>2024</b><br><b>€</b> |
|----------------|-------------------------------|-------------------------|

|                              |               |
|------------------------------|---------------|
| Trade creditors and accruals | <u>10,115</u> |
|------------------------------|---------------|

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.



## **Fine Gael Cork North Central Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 11      Bank loans**

**2024**  
**€**

The bank loan relates to an overdraft due as follows:

|                 |               |
|-----------------|---------------|
| Within one year | <u>15,217</u> |
|-----------------|---------------|

#### **Note 12      Accumulated fund**

**2024**  
**€**

The accumulated fund comprises:

|                              |                 |
|------------------------------|-----------------|
| Balance at beginning of year | 99,961          |
| (Deficit) for year           | <u>(41,214)</u> |

|                        |               |
|------------------------|---------------|
| Balance at end of year | <u>58,747</u> |
|------------------------|---------------|

#### **Note 13      Related party transactions and key management remuneration**

There were no related party transactions.

#### **Note 14      Other reserves**

**2024**  
**€**

##### **Revaluation reserve**

|   |                 |
|---|-----------------|
| Balance at beginning of year            | 50,000          |
| Revaluation (loss)/gain during the year | -               |
| Deferred tax on revalued assets         | <u>(16,500)</u> |

|                        |               |
|------------------------|---------------|
| Balance at end of year | <u>33,500</u> |
|------------------------|---------------|

## **Fine Gael Cork North Central Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 15      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members. The deferred tax liability disclosed in Note 7 represents deferred tax recognised on timing differences arising on the revaluation of the freehold premises as required by FRS102.

#### **Note 16      Subsequent events**

There were no subsequent events.

#### **Note 17      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.



**Fine Gael Cork South Central Constituency**

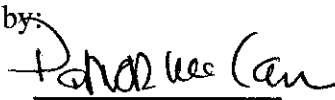
**Income and Expenditure Account for the year ended 31 December 2024**

---

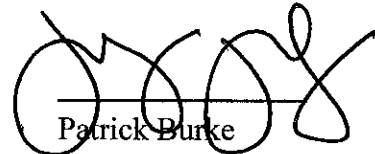
|  | Note | 2024            |
|--|------|-----------------|
|  |      | €               |
| <b><i>Income</i></b>                   |      |                 |
| Fundraising income                     | 1    | <u>2,364</u>    |
| Total income                           |      | <u>2,364</u>    |
| <b><i>Expenditure</i></b>              |      |                 |
| Administration                         | 2    | 1,625           |
| Financing charges                      | 3    | 85              |
| Campaign and election costs            | 4    | 51,840          |
| Depreciation and Amortisation          | 5    | <u>667</u>      |
| Total expenditure                      |      | 54,217          |
| (Deficit) for the year before taxation |      | (51,853)        |
| Taxation                               | 12   | <u>-</u>        |
| (Deficit) for the year after taxation  |      | <u>(51,853)</u> |

All operations are classed as continuing.

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee



John Carroll  
Appropriate Officer

**Fine Gael Cork South Central Constituency**

**Statement of comprehensive income for the year ended 31 December 2024**

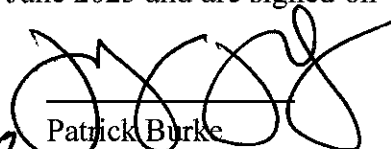
---

|  |      | 2024<br>€       |
|--|------|-----------------|
|  | Note |                 |
| (Deficit) for the year   |      | (51,853)        |
| <b><i>Other comprehensive income</i></b>                           |      |                 |
| Revaluation (loss)/gain on property                                | 5    | -               |
| Deferred tax credit/(charge) on property revaluation               | 5    | -               |
| <b><i>Total other comprehensive (loss)/income for the year</i></b> |      | -               |
| Total comprehensive (loss)/income for the year                     |      | <u>(51,853)</u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee

  
John Carroll  
Appropriate Officer

# Fine Gael Cork South Central Constituency

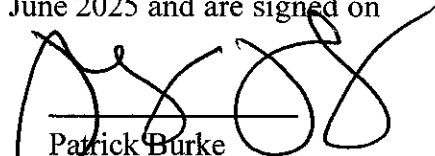
## Balance Sheet as at 31 December 2024

|  | Note | 2024<br>€            |
|--|------|----------------------|
| <b>Fixed assets</b>                                      |      |                      |
| Tangible assets  | 5    | 49,333               |
| <b>Current assets</b>                                    |      |                      |
| Debtors  | 6    | 17,255               |
| Cash at bank and on hand                                 | 7    | <u>26,757</u>        |
|  |      | 44,012               |
| <b>Creditors: amounts falling due within one year</b>    |      |                      |
| Creditors and accruals                                   | 8    | (2,213)              |
| <b>Net current assets</b>                                |      | <u>41,799</u>        |
| Total assets less current liabilities                    |      | <u>91,132</u>        |
| <b>Creditors: amounts falling due<br/>After one year</b> |      | -                    |
| <b>Provisions for liabilities</b>                        |      |                      |
| Deferred tax   | 5    | <u>(16,500)</u>      |
| <b>Net assets</b>  |      | <u><u>74,632</u></u> |
| <b>Reserves</b>  |      |                      |
| Accumulated fund   | 9    | 41,132               |
| Revaluation reserve                                      | 11   | <u>33,500</u>        |
|  |      | <u><u>74,632</u></u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee

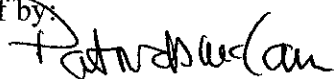
  
John Carroll  
Appropriate Officer

## Fine Gael Cork South Central Constituency

### Statement of Cash Flows for the year ended 31 December 2024

|   | 2024<br>€            |
|---|----------------------|
| <b>Cash flows from operating activities</b>                 |                      |
| (Deficit) for the year                                      | (51,853)             |
| <b>Adjustments for:</b>                                     |                      |
| Depreciation of tangible assets                             | 667                  |
| Interest paid and other financing costs                     | 85                   |
| Movement in debtors   | (2,510)              |
| Movement in creditors                                       | (3,923)              |
| <b>Net cash (used in)/from operating activities</b>         | <u>(57,534)</u>      |
| <b>Cash flows from investing activities</b>                 |                      |
| Purchase of tangible assets                                 | -                    |
| <b>Net cash used in investing activities</b>                | <u>-</u>             |
| <b>Cash flows from financing activities</b>                 |                      |
| Interest paid and other financing costs                     | (85)                 |
| <b>Net cash used in financing activities</b>                | <u>(85)</u>          |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(57,619)</b>      |
| Cash and cash equivalents at beginning of year              | 84,376               |
| <b>Cash and cash equivalents at end of year</b>             | <u><b>26,757</b></u> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                      |
| Cash at bank and in hand                                    | 26,757               |
| Short term borrowings                                       | -                    |
| Long term borrowings  | -                    |
|   | <u><b>26,757</b></u> |

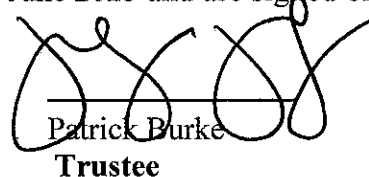
The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



John Carroll  
Appropriate Officer



Patrick Burke  
Trustee

## Fine Gael Cork South Central Constituency

### Notes to the financial statements for the year ended 31 December 2024

---

#### Note 1 Fundraising and expenditure

The principal sources of fundraising income in the year were as follows:

##### Fundraising income

|                             | 2024  |
|-----------------------------|-------|
|                             | €     |
| Receipts from National draw | 2,364 |
| Other Income                | -     |
| Gross Fundraising Income    | 2,364 |

##### Fundraising expenses

|                               |   |
|-------------------------------|---|
| Other Fundraising Expenses    | - |
| Total Fundraising Expenditure | - |

#### Note 2 Administration

2024  
€

*Administration comprises:*

|                               |       |
|-------------------------------|-------|
| Other administrative expenses | 1,625 |
|-------------------------------|-------|

#### Note 3 Financing charges

2024  
€

Financing charges comprise:

|                       |    |
|-----------------------|----|
| Other financing costs | 85 |
|-----------------------|----|



## Fine Gael Cork South Central Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 4 Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | 2024          |
|--|---------------|
|  | €             |
| <b><i>European election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>General election</i></b>   |               |
| Election and other campaign expenses   | 18,295        |
| Donations in kind  | -             |
| <b><i>Local elections</i></b>  |               |
| Election and other campaign expenses   | 33,545        |
| Donations in kind  | -             |
| <b><i>Mayoral-election</i></b>   |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Presidential election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Referendum</i></b>   |               |
| Campaign expenses  | -             |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |               |
| Other campaign expenses  | -             |
| Conferences  | -             |
|  | <u>51,840</u> |

## Fine Gael Cork South Central Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 5      Tangible assets

| <b>Cost or<br/>valuation</b> | <b>Freehold<br/>Premises<br/>€</b> |
|------------------------------|------------------------------------|
| At 1 Jan 2024                | -                                  |
| Additions                    | -                                  |
| Revaluation                  | 50,000                             |
| At 31 Dec 2024               | <u>50,000</u>                      |
| <br><b>Depreciation</b>      | <br><b>€</b>                       |
| At 1 Jan 2024                | -                                  |
| Charge                       | 667                                |
| Revaluation                  | -                                  |
| At 31 Dec 2024               | <u>667</u>                         |
| <br><b>Net book value</b>    |                                    |
| At 31 Dec 2024               | <u>49,333</u>                      |
| At 31 Dec 2023               | <u>50,000</u>                      |

Fine Gael Cork North Central and Fine Gael Cork South Central both jointly own the freehold premises 85 Bandon Road, Cork. This was valued by Rose Property Services at €100,000 on 01 February 2024 on an open market basis. The trustees believe the carrying value is not materially different from the market value at 31 December 2024.

At 31 December 2024, a deferred tax liability amounting to €33,000 has been recognised in respect of the timing difference arising on the revaluation of the freehold premises in accordance with FRS102 of which €16,500 is attributable to Fine Gael Cork South Central.

There are no capital commitments at the year ended 31 December 2024.

## Fine Gael Cork South Central Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

|               |                |                         |
|---------------|----------------|-------------------------|
| <b>Note 6</b> | <b>Debtors</b> | <b>2024</b><br><b>€</b> |
|---------------|----------------|-------------------------|

|                                |        |
|--------------------------------|--------|
| Prepayments and accrued income | 17,255 |
|--------------------------------|--------|

All amounts are receivable within one year.

|               |                                 |                         |
|---------------|---------------------------------|-------------------------|
| <b>Note 7</b> | <b>Cash at bank and on hand</b> | <b>2024</b><br><b>€</b> |
|---------------|---------------------------------|-------------------------|

|                  |        |
|------------------|--------|
| Current accounts | 26,757 |
|------------------|--------|

|               |                               |                         |
|---------------|-------------------------------|-------------------------|
| <b>Note 8</b> | <b>Creditors and accruals</b> | <b>2024</b><br><b>€</b> |
|---------------|-------------------------------|-------------------------|

|                              |       |
|------------------------------|-------|
| Trade creditors and accruals | 2,213 |
|------------------------------|-------|

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

|               |                         |                         |
|---------------|-------------------------|-------------------------|
| <b>Note 9</b> | <b>Accumulated fund</b> | <b>2024</b><br><b>€</b> |
|---------------|-------------------------|-------------------------|

The accumulated fund comprises:

|                              |          |
|------------------------------|----------|
| Balance at beginning of year | 92,985   |
| (Deficit) for year           | (51,853) |

|                        |        |
|------------------------|--------|
| Balance at end of year | 41,132 |
|------------------------|--------|

## **Fine Gael Cork South Central Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 10      Related party transactions and key management remuneration**

There were no related party transactions.

#### **Note 11      Other reserves** **2024** €

##### **Revaluation reserve**

|   |                 |
|---|-----------------|
| Balance at beginning of year            | 50,000          |
| Revaluation (loss)/gain during the year | -               |
| Deferred tax on revalued assets         | <u>(16,500)</u> |
| Balance at end of year                  | <u>33,500</u>   |

#### **Note 12      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members. The deferred tax liability disclosed in Note 5 represents deferred tax recognised on timing differences arising on the revaluation of the freehold premises as required by FRS102.

#### **Note 13      Subsequent events**

There were no subsequent events.

#### **Note 14      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.

**Fine Gael Dublin Bay South Constituency  
Financial Statements  
for the year ended  
31 December 2024**

## Fine Gael Dublin Bay South Constituency

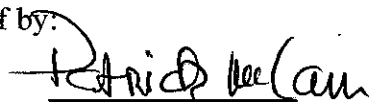
### Income and Expenditure Account for the year ended 31 December 2024

---

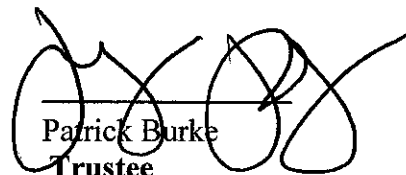
|  | Note | 2024            |
|--|------|-----------------|
|  |      | €               |
| <b>Income</b>                          |      |                 |
| Donations                              | 1    | 670             |
| Fundraising income                     | 2    | <u>9,843</u>    |
| Total income                           |      | <u>10,513</u>   |
| <b>Expenditure</b>                     |      |                 |
| Administration                         | 3    | 2,428           |
| Fundraising expenses                   | 2    | 2,670           |
| Financing charges                      | 4    | 71              |
| Campaign and election costs            | 5    | <u>38,894</u>   |
| Total expenditure                      |      | 44,063          |
| (Deficit) for the year before taxation |      | (33,550)        |
| Taxation                               | 11   | <u>-</u>        |
| (Deficit) for the year after taxation  |      | <u>(33,550)</u> |

All operations are classed as continuing.

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee



John Carroll  
Appropriate Officer

# Fine Gael Dublin Bay South Constituency

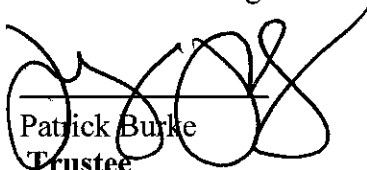
## Balance Sheet as at 31 December 2024

|   | Note | 2024<br>€            |
|---|------|----------------------|
| <b><i>Current assets</i></b>                                    |      |                      |
| Debtors   | 6    | 29,600               |
| Cash at bank and on hand  | 7    | <u>9,471</u>         |
|   |      | 39,071               |
| <b><i>Creditors: amounts falling due within one year</i></b>    |      |                      |
| Creditors and accruals  | 8    | (3,762)              |
| <b><i>Net current assets</i></b>                                |      | <u>35,309</u>        |
| Total assets less current liabilities                           |      | <u>35,309</u>        |
| <b><i>Creditors: amounts falling due<br/>After one year</i></b> |      | -                    |
| <b><i>Net assets</i></b>  |      | <u><u>35,309</u></u> |
| <b><i>Reserves</i></b>  |      |                      |
| Accumulated fund  | 9    | <u>35,309</u>        |
|   |      | <u><u>35,309</u></u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

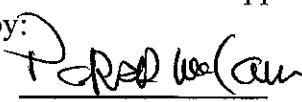
  
Patrick Burke  
Trustee


**Fine Gael Dublin Bay South Constituency**

**Statement of Cash Flows for the year ended 31 December 2024**

|   | 2024<br>€           |
|---|---------------------|
| <b>Cash flows from operating activities</b>                 |                     |
| (Deficit) for the year                                      | (33,550)            |
| <b>Adjustments for:</b>                                     |                     |
| Interest paid and other financing costs                     | 71                  |
| Movement in debtors   | (13,128)            |
| Movement in creditors                                       | 720                 |
| <b>Net cash (used in)/from operating activities</b>         | <u>(45,887)</u>     |
| <b>Cash flows from investing activities</b>                 |                     |
| Purchase of tangible assets                                 | -                   |
| <b>Net cash used in investing activities</b>                | <u>-</u>            |
| <b>Cash flows from financing activities</b>                 |                     |
| Interest paid and other financing costs                     | (71)                |
| <b>Net cash used in financing activities</b>                | <u>(71)</u>         |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(45,958)</b>     |
| Cash and cash equivalents at beginning of year              | 55,429              |
| <b>Cash and cash equivalents at end of year</b>             | <u><b>9,471</b></u> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                     |
| Cash at bank and in hand                                    | 9,471               |
| Short term borrowings                                       | -                   |
| Long term borrowings  | -                   |
|   | <u><b>9,471</b></u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

  
Patrick Burke  
Trustee



## Fine Gael Dublin Bay South Constituency

### Notes to the financial statements for the year ended 31 December 2024

---

|               |                  |             |
|---------------|------------------|-------------|
| <b>Note 1</b> | <b>Donations</b> | <b>2024</b> |
|               |                  | <b>€</b>    |

The total donations reported comprise:

|                      |     |
|----------------------|-----|
| Individual donations | 670 |
|----------------------|-----|

Under Section 24 of the Electoral Act 1997, a separate reporting is made in respect of donations received. Individual donations refer to amounts received that do not relate to Membership and Subscriptions or Fundraising Income.

|               |                                    |
|---------------|------------------------------------|
| <b>Note 2</b> | <b>Fundraising and expenditure</b> |
|---------------|------------------------------------|

The principal sources of fundraising income in the year were as follows:

|                           |             |
|---------------------------|-------------|
| <b>Fundraising income</b> | <b>2024</b> |
|---------------------------|-------------|

|                             |              |
|-----------------------------|--------------|
|                             | <b>€</b>     |
| Receipts from National draw | 7,200        |
| Other Income                | <u>2,643</u> |
| Gross Fundraising Income    | <u>9,843</u> |

|                             |  |
|-----------------------------|--|
| <b>Fundraising expenses</b> |  |
|-----------------------------|--|

|                               |              |
|-------------------------------|--------------|
| Other Fundraising Expenses    | <u>2,670</u> |
| Total Fundraising Expenditure | <u>2,670</u> |

|               |                       |             |
|---------------|-----------------------|-------------|
| <b>Note 3</b> | <b>Administration</b> | <b>2024</b> |
|               |                       | <b>€</b>    |

*Administration comprises:*

|                               |       |
|-------------------------------|-------|
| Other administrative expenses | 2,428 |
|-------------------------------|-------|

|               |                          |             |
|---------------|--------------------------|-------------|
| <b>Note 4</b> | <b>Financing charges</b> | <b>2024</b> |
|               |                          | <b>€</b>    |

Financing charges comprise:

|                       |    |
|-----------------------|----|
| Other financing costs | 71 |
|-----------------------|----|

## Fine Gael Dublin Bay South Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 5 Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | 2024          |
|--|---------------|
|  | €             |
| <b><i>European election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>General election</i></b>   |               |
| Election and other campaign expenses   | 16,168        |
| Donations in kind  | -             |
| <b><i>Local elections</i></b>  |               |
| Election and other campaign expenses   | 22,726        |
| Donations in kind  | -             |
| <b><i>Mayoral-election</i></b>   |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Presidential election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Referendum</i></b>   |               |
| Campaign expenses  | -             |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |               |
| Other campaign expenses  | -             |
| Conferences  | -             |
|  | <u>38,894</u> |

## **Fine Gael Dublin Bay South Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

|               |                |             |
|---------------|----------------|-------------|
| <b>Note 6</b> | <b>Debtors</b> | <b>2024</b> |
|               |                | <b>€</b>    |

|                                |               |
|--------------------------------|---------------|
| Prepayments and accrued income | <u>29,600</u> |
|--------------------------------|---------------|

All amounts are receivable within one year.

|               |                                 |             |
|---------------|---------------------------------|-------------|
| <b>Note 7</b> | <b>Cash at bank and on hand</b> | <b>2024</b> |
|               |                                 | <b>€</b>    |

|                  |              |
|------------------|--------------|
| Current accounts | <u>9,471</u> |
|------------------|--------------|

|               |                               |             |
|---------------|-------------------------------|-------------|
| <b>Note 8</b> | <b>Creditors and accruals</b> | <b>2024</b> |
|               |                               | <b>€</b>    |

|                              |              |
|------------------------------|--------------|
| Trade creditors and accruals | <u>3,762</u> |
|------------------------------|--------------|

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

|               |                         |             |
|---------------|-------------------------|-------------|
| <b>Note 9</b> | <b>Accumulated fund</b> | <b>2024</b> |
|               |                         | <b>€</b>    |

The accumulated fund comprises:

|                              |                 |
|------------------------------|-----------------|
| Balance at beginning of year | 68,859          |
| (Deficit) for year           | <u>(33,550)</u> |

|                        |               |
|------------------------|---------------|
| Balance at end of year | <u>35,309</u> |
|------------------------|---------------|

## **Fine Gael Dublin Bay South Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 10      Related party transactions and key management remuneration**

There were no related party transactions.

#### **Note 11      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members.

#### **Note 12      Subsequent events**

There were no subsequent events.

#### **Note 13      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.



**Fine Gael Dún Laoghaire Constituency**

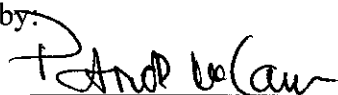
**Income and Expenditure Account for the year ended 31 December 2024**

---

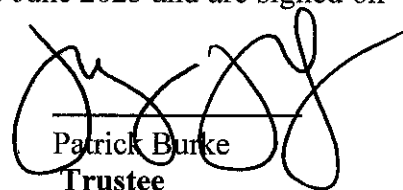
|  | Note | 2024            |
|--|------|-----------------|
|  |      | €               |
| <b><i>Income</i></b>                   |      |                 |
| Fundraising income                     | 1    | 15,600          |
| Total income                           |      | <u>15,600</u>   |
| <b><i>Expenditure</i></b>              |      |                 |
| Administration                         | 2    | 3,890           |
| Financing charges                      | 3    | 95              |
| Campaign and election costs            | 4    | <u>53,438</u>   |
| Total expenditure                      |      | 57,423          |
| (Deficit) for the year before taxation |      | (41,823)        |
| Taxation                               | 10   | -               |
| (Deficit) for the year after taxation  |      | <u>(41,823)</u> |

All operations are classed as continuing.

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee



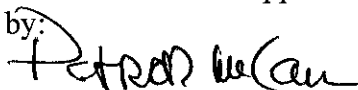
John Carroll  
Appropriate Officer

# Fine Gael Dún Laoghaire Constituency

## Balance Sheet as at 31 December 2024

|   | Note | 2024<br>€            |
|---|------|----------------------|
| <b><i>Current assets</i></b>                                    |      |                      |
| Debtors   | 5    | 28,920               |
| Cash at bank and on hand  | 6    | <u>11,165</u>        |
|   |      | 40,085               |
| <b><i>Creditors: amounts falling due within one year</i></b>    |      |                      |
| Creditors and accruals  | 7    | (15,054)             |
| <b><i>Net current assets</i></b>                                |      | <u>25,031</u>        |
| Total assets less current liabilities                           |      | <u>25,031</u>        |
| <b><i>Creditors: amounts falling due<br/>After one year</i></b> |      | -                    |
| <b><i>Net assets</i></b>  |      | <u><u>25,031</u></u> |
| <b><i>Reserves</i></b>  |      |                      |
| Accumulated fund  | 8    | <u>25,031</u>        |
|   |      | <u><u>25,031</u></u> |

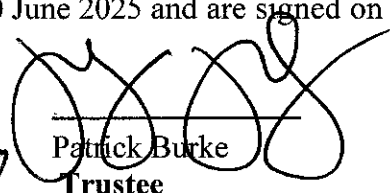
The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



John Carroll  
Appropriate Officer



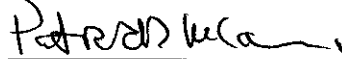
Patrick Burke  
Trustee

**Fine Gael Dún Laoghaire Constituency**

**Statement of Cash Flows for the year ended 31 December 2024**

|   | 2024<br>€            |
|---|----------------------|
| <b>Cash flows from operating activities</b>                 |                      |
| (Deficit) for the year                                      | (41,823)             |
| <b>Adjustments for:</b>                                     |                      |
| Interest paid and other financing costs                     | 95                   |
| Movement in debtors   | (5,709)              |
| Movement in creditors                                       | 13,678               |
| <b>Net cash (used in)/from operating activities</b>         | <u>(33,759)</u>      |
| <b>Cash flows from investing activities</b>                 |                      |
| Purchase of tangible assets                                 | -                    |
| <b>Net cash used in investing activities</b>                | <u>-</u>             |
| <b>Cash flows from financing activities</b>                 |                      |
| Interest paid and other financing costs                     | (95)                 |
| <b>Net cash used in financing activities</b>                | <u>(95)</u>          |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(33,854)</b>      |
| Cash and cash equivalents at beginning of year              | 45,019               |
| <b>Cash and cash equivalents at end of year</b>             | <u><b>11,165</b></u> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                      |
| Cash at bank and in hand                                    | 11,165               |
| Short term borrowings                                       | -                    |
| Long term borrowings  | -                    |
|   | <u><b>11,165</b></u> |

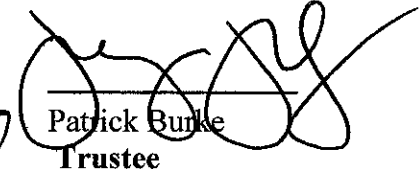
The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



John Carroll  
Appropriate Officer



Patrick Burke  
Trustee



## Fine Gael Dún Laoghaire Constituency

### Notes to the financial statements for the year ended 31 December 2024

---

#### Note 1 Fundraising and expenditure

The principal sources of fundraising income in the year were as follows:

##### Fundraising income

|                             | 2024<br>€     |
|-----------------------------|---------------|
| Receipts from National draw | 15,600        |
| Other Income                | -             |
| Gross Fundraising Income    | <u>15,600</u> |

##### Fundraising expenses

|                               |          |
|-------------------------------|----------|
| Other Fundraising Expenses    | -        |
| Total Fundraising Expenditure | <u>-</u> |

#### Note 2 Administration

|                                  | 2024<br>€ |
|----------------------------------|-----------|
| <i>Administration comprises:</i> |           |
| Other administrative expenses    | 3,890     |

#### Note 3 Financing charges

|                             | 2024<br>€ |
|-----------------------------|-----------|
| Financing charges comprise: |           |
| Other financing costs       | 95        |

## Fine Gael Dún Laoghaire Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 4 Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | 2024          |
|--|---------------|
|  | €             |
| <b><i>European election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>General election</i></b>   |               |
| Election and other campaign expenses   | 23,434        |
| Donations in kind  | -             |
| <b><i>Local elections</i></b>  |               |
| Election and other campaign expenses   | 30,004        |
| Donations in kind  | -             |
| <b><i>Mayoral-election</i></b>   |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Presidential election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Referendum</i></b>   |               |
| Campaign expenses  | -             |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |               |
| Other campaign expenses  | -             |
| Conferences  | -             |
|  | <u>53,438</u> |

## **Fine Gael Dún Laoghaire Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

|               |                |             |
|---------------|----------------|-------------|
| <b>Note 5</b> | <b>Debtors</b> | <b>2024</b> |
|               |                | <b>€</b>    |

|                                |               |
|--------------------------------|---------------|
| Prepayments and accrued income | <u>28,920</u> |
|--------------------------------|---------------|

All amounts are receivable within one year.

|               |                                 |             |
|---------------|---------------------------------|-------------|
| <b>Note 6</b> | <b>Cash at bank and on hand</b> | <b>2024</b> |
|               |                                 | <b>€</b>    |

|                  |               |
|------------------|---------------|
| Current accounts | <u>11,165</u> |
|------------------|---------------|

|               |                               |             |
|---------------|-------------------------------|-------------|
| <b>Note 7</b> | <b>Creditors and accruals</b> | <b>2024</b> |
|               |                               | <b>€</b>    |

|                              |               |
|------------------------------|---------------|
| Trade creditors and accruals | <u>15,054</u> |
|------------------------------|---------------|

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

## **Fine Gael Dún Laoghaire Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 8      Accumulated fund**

|                                 |                 |
|---------------------------------|-----------------|
|                                 | <b>2024</b>     |
|                                 | €               |
| The accumulated fund comprises: |                 |
| Balance at beginning of year    | 66,854          |
| (Deficit) for year              | <u>(41,823)</u> |
| Balance at end of year          | <u>25,031</u>   |

#### **Note 9      Related party transactions and key management remuneration**

There were no related party transactions.

#### **Note 10      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members.

#### **Note 11      Investments**

The Party Unit does not hold any investments.

#### **Note 12      Subsequent events**

There were no subsequent events.

#### **Note 13      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.

**Fine Gael Kildare South Constituency  
Financial Statements  
for the year ended  
31 December 2024**

**Fine Gael Kildare South Constituency**

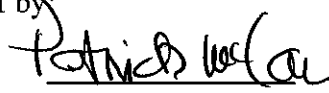
**Income and Expenditure Account for the year ended 31 December 2024**

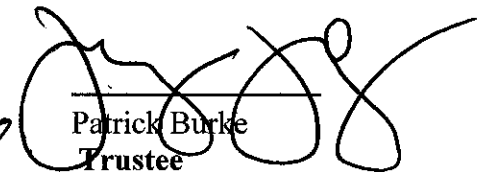
---


|  | Note | 2024            |
|--|------|-----------------|
|  |      | €               |
| <b><i>Income</i></b>                   |      |                 |
| Fundraising income                     | 1    | <u>9,680</u>    |
| Total income                           |      | <u>9,680</u>    |
| <b><i>Expenditure</i></b>              |      |                 |
| Administration                         | 2    | 1,739           |
| Financing charges                      | 3    | 113             |
| Campaign and election costs            | 4    | <u>22,444</u>   |
| Total expenditure                      |      | 24,296          |
| (Deficit) for the year before taxation |      | (14,616)        |
| Taxation                               | 10   | -               |
| (Deficit) for the year after taxation  |      | <u>(14,616)</u> |

All operations are classed as continuing.

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
Patrick Burke  
Trustee

  
John Carroll  
Appropriate Officer

**Fine Gael Kildare South Constituency**

**Balance Sheet as at 31 December 2024**

---

|   | Note | 2024<br>€             |
|---|------|-----------------------|
| <b><i>Current assets</i></b>                                    |      |                       |
| Debtors   | 5    | 20,880                |
| Cash at bank and on hand  | 6    | <u>84,606</u>         |
|   |      | 105,486               |
| <b><i>Creditors: amounts falling due within one year</i></b>    |      |                       |
| Creditors and accruals  | 7    | (1,689)               |
| <b><i>Net current assets</i></b>                                |      | <u>103,797</u>        |
| Total assets less current liabilities                           |      | <u>103,797</u>        |
| <b><i>Creditors: amounts falling due<br/>After one year</i></b> |      | -                     |
| <b><i>Net assets</i></b>  |      | <u><u>103,797</u></u> |
| <b><i>Reserves</i></b>  |      |                       |
| Accumulated fund  | 8    | <u>103,797</u>        |
|   |      | <u><u>103,797</u></u> |

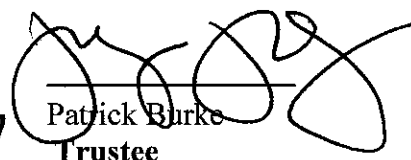
The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



John Carroll  
Appropriate Officer



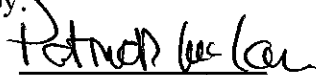
Patrick Burke  
Trustee

# Fine Gael Kildare South Constituency

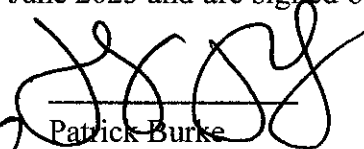
## Statement of Cash Flows for the year ended 31 December 2024

|   | 2024<br>€            |
|---|----------------------|
| <b>Cash flows from operating activities</b>                 |                      |
| (Deficit) for the year                                      | (14,616)             |
| <b>Adjustments for:</b>                                     |                      |
| Interest paid and other financing costs                     | 113                  |
| Movement in debtors   | (8,340)              |
| Movement in creditors                                       | 1,689                |
| <b>Net cash (used in)/from operating activities</b>         | <b>(21,154)</b>      |
| <b>Cash flows from investing activities</b>                 |                      |
| Purchase of tangible assets                                 | -                    |
| <b>Net cash used in investing activities</b>                | <b>-</b>             |
| <b>Cash flows from financing activities</b>                 |                      |
| Interest paid and other financing costs                     | (113)                |
| <b>Net cash used in financing activities</b>                | <b>(113)</b>         |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(21,267)</b>      |
| Cash and cash equivalents at beginning of year              | 105,873              |
| <b>Cash and cash equivalents at end of year</b>             | <b><u>84,606</u></b> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                      |
| Cash at bank and in hand                                    | 84,606               |
| Short term borrowings                                       | -                    |
| Long term borrowings  | -                    |
|   | <b><u>84,606</u></b> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee



John Carroll  
Appropriate Officer



## Fine Gael Kildare South Constituency

### Notes to the financial statements for the year ended 31 December 2024

---

#### Note 1 Fundraising and expenditure

The principal sources of fundraising income in the year were as follows:

##### Fundraising income

|                             | 2024<br>€    |
|-----------------------------|--------------|
| Receipts from National draw | 9,680        |
| Other Income                | -            |
| Gross Fundraising Income    | <u>9,680</u> |

##### Fundraising expenses

|                               |          |
|-------------------------------|----------|
| Other Fundraising Expenses    | -        |
| Total Fundraising Expenditure | <u>-</u> |

#### Note 2 Administration

2024  
€

*Administration comprises:*

|                               |       |
|-------------------------------|-------|
| Other administrative expenses | 1,739 |
|-------------------------------|-------|

#### Note 3 Financing charges

2024  
€

Financing charges comprise:

|                       |     |
|-----------------------|-----|
| Other financing costs | 113 |
|-----------------------|-----|

## Fine Gael Kildare South Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 4 Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | 2024          |
|--|---------------|
|  | €             |
| <b><i>European election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>General election</i></b>   |               |
| Election and other campaign expenses   | 7,936         |
| Donations in kind  | -             |
| <b><i>Local elections</i></b>  |               |
| Election and other campaign expenses   | 14,508        |
| Donations in kind  | -             |
| <b><i>Mayoral-election</i></b>   |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Presidential election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Referendum</i></b>   |               |
| Campaign expenses  | -             |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |               |
| Other campaign expenses  | -             |
| Conferences  | -             |
|  | <u>22,444</u> |

## **Fine Gael Kildare South Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

|               |                |             |
|---------------|----------------|-------------|
| <b>Note 5</b> | <b>Debtors</b> | <b>2024</b> |
|               |                | <b>€</b>    |

|                                |               |
|--------------------------------|---------------|
| Prepayments and accrued income | <u>20,880</u> |
|--------------------------------|---------------|

All amounts are receivable within one year.

|               |                                 |             |
|---------------|---------------------------------|-------------|
| <b>Note 6</b> | <b>Cash at bank and on hand</b> | <b>2024</b> |
|               |                                 | <b>€</b>    |

|                  |               |
|------------------|---------------|
| Current accounts | <u>84,606</u> |
|------------------|---------------|

|               |                               |             |
|---------------|-------------------------------|-------------|
| <b>Note 7</b> | <b>Creditors and accruals</b> | <b>2024</b> |
|               |                               | <b>€</b>    |

|                              |              |
|------------------------------|--------------|
| Trade creditors and accruals | <u>1,689</u> |
|------------------------------|--------------|

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

## **Fine Gael Kildare South Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 8      Accumulated fund**

|                                 | <b>2024</b>     |
|---------------------------------|-----------------|
|                                 | <b>€</b>        |
| The accumulated fund comprises: |                 |
| Balance at beginning of year    | 118,413         |
| (Deficit) for year              | <u>(14,616)</u> |
| Balance at end of year          | <u>103,797</u>  |

#### **Note 9      Related party transactions and key management remuneration**

There were no related party transactions.

#### **Note 10      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members.

#### **Note 11      Investments**

The Party Unit does not hold any investments.

#### **Note 12      Subsequent events**

There were no subsequent events.

#### **Note 13      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.

**Fine Gael Longford Westmeath Constituency  
Financial Statements  
for the year ended  
31 December 2024**


## Fine Gael Longford Westmeath Constituency


### Income and Expenditure Account for the year ended 31 December 2024

|  | Note | 2024            |
|--|------|-----------------|
|  |      | €               |
| <b>Income</b>                          |      |                 |
| Donations                              | 1    | 6,400           |
| Fundraising income                     | 2    | <u>16,920</u>   |
| Total income                           |      | <u>23,320</u>   |
| <b>Expenditure</b>                     |      |                 |
| Administration                         | 3    | 3,167           |
| Fundraising expenses                   | 2    | 260             |
| Financing charges                      | 4    | 150             |
| Campaign and election costs            | 5    | <u>56,112</u>   |
| Total expenditure                      |      | <u>59,689</u>   |
| (Deficit) for the year before taxation |      | (36,369)        |
| Taxation                               | 11   | <u>-</u>        |
| (Deficit) for the year after taxation  |      | <u>(36,369)</u> |

All operations are classed as continuing.

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

  
Patrick Burke  
Trustee

**Fine Gael Longford Westmeath Constituency**

**Balance Sheet as at 31 December 2024**

|  | <b>Note</b> | <b>2024</b><br><b>€</b> |
|--|-------------|-------------------------|
| <b><i>Current assets</i></b>                                 |             |                         |
| Debtors  | 6           | 39,320                  |
| Cash at bank and on hand                                     | 7           | <u>19,767</u>           |
|  |             | 59,087                  |
| <b><i>Creditors: amounts falling due within one year</i></b> |             |                         |
| Creditors and accruals                                       | 8           | (5,987)                 |
| <b><i>Net current assets</i></b>                             |             | <u>53,100</u>           |
| Total assets less current liabilities                        |             | <u>53,100</u>           |
| <b><i>Creditors: amounts falling due</i></b>                 |             |                         |
| <b><i>After one year</i></b>                                 |             | -                       |
| <b><i>Net assets</i></b>                                     |             | <u><u>53,100</u></u>    |
| <b><i>Reserves</i></b>                                       |             |                         |
| Accumulated fund   | 9           | <u>53,100</u>           |
|  |             | <u><u>53,100</u></u>    |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

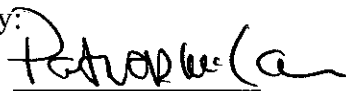
  
Patrick Burke  
Trustee

**Fine Gael Longford Westmeath Constituency**

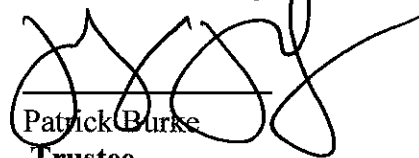
**Statement of Cash Flows for the year ended 31 December 2024**

|   | 2024<br>€            |
|---|----------------------|
| <b>Cash flows from operating activities</b>                 |                      |
| (Deficit) for the year                                      | (36,369)             |
| <b>Adjustments for:</b>                                     |                      |
| Interest paid and other financing costs                     | 150                  |
| Movement in debtors   | (19,680)             |
| Movement in creditors                                       | 5,896                |
| <b>Net cash (used in)/from operating activities</b>         | <b>(50,003)</b>      |
| <b>Cash flows from investing activities</b>                 |                      |
| Purchase of tangible assets                                 | -                    |
| <b>Net cash used in investing activities</b>                | <b>-</b>             |
| <b>Cash flows from financing activities</b>                 |                      |
| Interest paid and other financing costs                     | (150)                |
| <b>Net cash used in financing activities</b>                | <b>(150)</b>         |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(50,153)</b>      |
| Cash and cash equivalents at beginning of year              | 69,920               |
| <b>Cash and cash equivalents at end of year</b>             | <b><u>19,767</u></b> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                      |
| Cash at bank and in hand                                    | 19,767               |
| Short term borrowings                                       | -                    |
| Long term borrowings  | -                    |
|   | <b><u>19,767</u></b> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee



John Carroll  
Appropriate Officer



**Notes to the financial statements for the year ended 31 December 2024**

## Fine Gael Longford Westmeath Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 5 Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | 2024          |
|--|---------------|
|  | €             |
| <b><i>European election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>General election</i></b>   |               |
| Election and other campaign expenses   | 23,216        |
| Donations in kind  | -             |
| <b><i>Local elections</i></b>  |               |
| Election and other campaign expenses   | 32,896        |
| Donations in kind  | -             |
| <b><i>Mayoral-election</i></b>   |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Presidential election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Referendum</i></b>   |               |
| Campaign expenses  | -             |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |               |
| Other campaign expenses  | -             |
| Conferences  | -             |
|  | <u>56,112</u> |

## **Fine Gael Longford Westmeath Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

|               |                |             |
|---------------|----------------|-------------|
| <b>Note 6</b> | <b>Debtors</b> | <b>2024</b> |
|               |                | <b>€</b>    |

|                                |               |
|--------------------------------|---------------|
| Prepayments and accrued income | <u>39,320</u> |
|--------------------------------|---------------|

All amounts are receivable within one year.

|               |                                 |             |
|---------------|---------------------------------|-------------|
| <b>Note 7</b> | <b>Cash at bank and on hand</b> | <b>2024</b> |
|               |                                 | <b>€</b>    |

|                  |               |
|------------------|---------------|
| Current accounts | <u>19,767</u> |
|------------------|---------------|

|               |                               |             |
|---------------|-------------------------------|-------------|
| <b>Note 8</b> | <b>Creditors and accruals</b> | <b>2024</b> |
|               |                               | <b>€</b>    |

|                              |              |
|------------------------------|--------------|
| Trade creditors and accruals | <u>5,987</u> |
|------------------------------|--------------|

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

## **Fine Gael Longford Westmeath Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 9      Accumulated fund**

|                                 |                 |
|---------------------------------|-----------------|
|                                 | <b>2024</b>     |
|                                 | <b>€</b>        |
| The accumulated fund comprises: |                 |
| Balance at beginning of year    | 89,469          |
| (Deficit) for year              | <u>(36,369)</u> |
| Balance at end of year          | <u>53,100</u>   |

#### **Note 10      Related party transactions and key management remuneration**

There were no related party transactions.

#### **Note 11      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members.

#### **Note 12      Subsequent events**

There were no subsequent events.

#### **Note 13      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.

**Fine Gael Meath East Constituency  
Financial Statements  
for the year ended  
31 December 2024**

**Fine Gael Meath East Constituency**

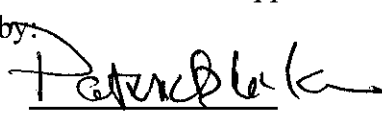
**Income and Expenditure Account for the year ended 31 December 2024**

---

|  | Note | 2024            |
|--|------|-----------------|
|  |      | €               |
| <b><i>Income</i></b>                   |      |                 |
| Fundraising income                     | 1    | 14,760          |
| Other amounts remitted from branches   | 2    | <u>3,000</u>    |
| Total income                           |      | <u>17,760</u>   |
| <b><i>Expenditure</i></b>              |      |                 |
| Administration                         | 3    | 1,301           |
| Financing charges                      | 4    | 81              |
| Campaign and election costs            | 5    | <u>95,999</u>   |
| Total expenditure                      |      | <u>97,381</u>   |
| (Deficit) for the year before taxation |      | (79,621)        |
| Taxation                               | 11   | <u>-</u>        |
| (Deficit) for the year after taxation  |      | <u>(79,621)</u> |

All operations are classed as continuing.

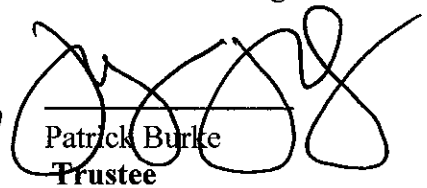
The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



John Carroll  
Appropriate Officer



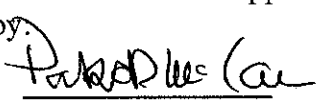
Patrick Burke  
Trustee

# Fine Gael Meath East Constituency

## Balance Sheet as at 31 December 2024

|   | Note | 2024<br>€            |
|---|------|----------------------|
| <b><i>Current assets</i></b>                                    |      |                      |
| Debtors   | 6    | 34,329               |
| Cash at bank and on hand  | 7    | <u>3,093</u>         |
|   |      | 37,422               |
| <b><i>Creditors: amounts falling due within one year</i></b>    |      |                      |
| Creditors and accruals  | 8    | (7,400)              |
| <b><i>Net current assets</i></b>                                |      | <u>30,022</u>        |
| Total assets less current liabilities                           |      | <u>30,022</u>        |
| <b><i>Creditors: amounts falling due<br/>After one year</i></b> |      | -                    |
| <b><i>Net assets</i></b>  |      | <u><u>30,022</u></u> |
| <b><i>Reserves</i></b>  |      |                      |
| Accumulated fund  | 9    | <u>30,022</u>        |
|   |      | <u><u>30,022</u></u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:

  
Patrick McCann  
Trustee

  
John Carroll  
Appropriate Officer

  
Patrick Burke  
Trustee

**Fine Gael Meath East Constituency**

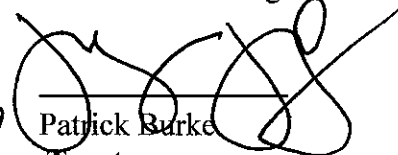
**Statement of Cash Flows for the year ended 31 December 2024**

|   | 2024<br>€           |
|---|---------------------|
| <b>Cash flows from operating activities</b>                 |                     |
| (Deficit) for the year                                      | (79,621)            |
| <b>Adjustments for:</b>                                     |                     |
| Interest paid and other financing costs                     | 81                  |
| Movement in debtors   | (9,017)             |
| Movement in creditors                                       | 6,789               |
| <b>Net cash (used in)/from operating activities</b>         | <u>(81,768)</u>     |
| <b>Cash flows from investing activities</b>                 |                     |
| Purchase of tangible assets                                 | -                   |
| <b>Net cash used in investing activities</b>                | <u>-</u>            |
| <b>Cash flows from financing activities</b>                 |                     |
| Interest paid and other financing costs                     | (81)                |
| <b>Net cash used in financing activities</b>                | <u>(81)</u>         |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(81,849)</b>     |
| Cash and cash equivalents at beginning of year              | 84,942              |
| <b>Cash and cash equivalents at end of year</b>             | <u><b>3,093</b></u> |
| <b>Cash and cash equivalents at end of year comprise:</b>   |                     |
| Cash at bank and in hand                                    | 3,093               |
| Short term borrowings                                       | -                   |
| Long term borrowings  | -                   |
|   | <u><b>3,093</b></u> |

The financial statements were approved by the Trustees on 30 June 2025 and are signed on their behalf by:



Patrick McCann  
Trustee



Patrick Burke  
Trustee



John Carroll  
Appropriate Officer



## Fine Gael Meath East Constituency

### Notes to the financial statements for the year ended 31 December 2024

---

#### Note 1 Fundraising and expenditure

The principal sources of fundraising income in the year were as follows:

##### Fundraising income

|                             | 2024<br>€     |
|-----------------------------|---------------|
| Receipts from National draw | 11,560        |
| Other Income                | <u>3,200</u>  |
| Gross Fundraising Income    | <u>14,760</u> |

##### Fundraising expenses

|                               |          |
|-------------------------------|----------|
| Other Fundraising Expenses    | <u>-</u> |
| Total Fundraising Expenditure | <u>-</u> |

#### Note 2 Other amounts remitted by branches

€3,000 was remitted by branches during the year.

#### Note 3 Administration

|  |           |
|--|-----------|
|  | 2024<br>€ |
|--|-----------|

*Administration comprises:*

|                               |       |
|-------------------------------|-------|
| Other administrative expenses | 1,301 |
|-------------------------------|-------|

#### Note 4 Financing charges

|  |           |
|--|-----------|
|  | 2024<br>€ |
|--|-----------|

*Financing charges comprise:*

|                       |    |
|-----------------------|----|
| Other financing costs | 81 |
|-----------------------|----|

## Fine Gael Meath East Constituency

### Notes to the financial statements for the year ended 31 December 2024 (continued)

---

#### Note 5 Campaign and election costs

Campaign costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns, or party/policy promotion and comprise:

|  | 2024          |
|--|---------------|
|  | €             |
| <b><i>European election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>General election</i></b>   |               |
| Election and other campaign expenses   | 60,690        |
| Donations in kind  | -             |
| <b><i>Local elections</i></b>  |               |
| Election and other campaign expenses   | 35,309        |
| Donations in kind  | -             |
| <b><i>Mayoral-election</i></b>   |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Presidential election</i></b>  |               |
| Election and other campaign expenses   | -             |
| Donations in kind  | -             |
| <b><i>Referendum</i></b>   |               |
| Campaign expenses  | -             |
| <b><i>General party/policy promotion (conferences, publications, etc.)</i></b> |               |
| Other campaign expenses  | -             |
| Conferences  | -             |
|  | <u>95,999</u> |

## **Fine Gael Meath East Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

|               |                |             |
|---------------|----------------|-------------|
| <b>Note 6</b> | <b>Debtors</b> | <b>2024</b> |
|               |                | <b>€</b>    |

|                                |               |
|--------------------------------|---------------|
| Prepayments and accrued income | <u>34,329</u> |
|--------------------------------|---------------|

All amounts are receivable within one year.

|               |                                 |             |
|---------------|---------------------------------|-------------|
| <b>Note 7</b> | <b>Cash at bank and on hand</b> | <b>2024</b> |
|               |                                 | <b>€</b>    |

|                  |              |
|------------------|--------------|
| Current accounts | <u>3,093</u> |
|------------------|--------------|

|               |                               |             |
|---------------|-------------------------------|-------------|
| <b>Note 8</b> | <b>Creditors and accruals</b> | <b>2024</b> |
|               |                               | <b>€</b>    |

|                              |              |
|------------------------------|--------------|
| Trade creditors and accruals | <u>7,400</u> |
|------------------------------|--------------|

All amounts are payable within one year.

There are no contingent liabilities arising at the year end.

Trade creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms. The terms of the accruals are based on the underlying contracts. Taxes, including social security, are repayable at various dates in accordance with applicable statutory provisions.

|               |                         |             |
|---------------|-------------------------|-------------|
| <b>Note 9</b> | <b>Accumulated fund</b> | <b>2024</b> |
|               |                         | <b>€</b>    |

The accumulated fund comprises:

|                              |                 |
|------------------------------|-----------------|
| Balance at beginning of year | 109,643         |
| (Deficit) for year           | <u>(79,621)</u> |

|                        |               |
|------------------------|---------------|
| Balance at end of year | <u>30,022</u> |
|------------------------|---------------|

## **Fine Gael Meath East Constituency**

### **Notes to the financial statements for the year ended 31 December 2024 (continued)**

---

#### **Note 10      Related party transactions and key management remuneration**

There were no related party transactions.

#### **Note 11      Taxation**

No taxation charge arises on the ordinary activities of the Party as it is engaged in mutual trading with its members.

#### **Note 12      Subsequent events**

There were no subsequent events.

#### **Note 13      Approval of financial statements**

The Trustees approved these financial statements for issue on 30 June 2025.