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Fianna Fáil

Consolidated Financial Statements

Year Ended 31st December 2024

Fianna Fáil

Financial Statements for year ended 31 December 2024

General Information

Uachtarán Fhianna Fáil	Taoiseach Micheál Martin T.D.
Trustees	Taoiseach Micheál Martin T.D. Chris Flood Séamus Kirk
Joint Honorary Treasurers	Minister Niall Collins T.D. Kevin Fitzgerald
Appropriate Officer	Seán Dorgan
Registered Office	65-66 Lower Mount Street Dublin 2 D02NX40
Auditors	Moore Ireland Audit Partners Limited Registered Auditors 78 Merrion Square Dublin 2
Bankers	AIB Bank Capel Street Dublin 1
Solicitors	Arthur Cox Earlsfort Centre Earlsfort Terrace Dublin 2

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Financial Statements for year ended 31 December 2024

Joint Honorary National Treasurers' Report

We, the Party's Joint Honorary National Treasurers, present the consolidated financial statements for the Fianna Fáil organisation for the year ended 31 December 2024. These statements have been prepared in line with the guidelines issued by the Standards in Public Office Commission and the provisions of the Electoral Act 1997.

These financial statements also reflect the increased reporting requirements as set out in the Electoral Reform Act 2022.

In 2024, Fianna Fáil was returned as the largest Party in Dáil Éireann with the election of 48 T.D.s in the General Election in November, and the largest Party at local authority level in June with the election of 248 councillors across the country and the joint largest at European Parliament level with the election of four M.E.P.s. This was a very significant achievement by the Party's candidates and organisation across the country, reflecting their ongoing work in their local communities.

Following the General Election, in January 2025, Micheal Martin T.D. was re-elected Taoiseach to lead the new coalition government with an ambitious Programme for Government to deliver over the next five years for the country.

Financially, in the previous years the Party had built strong foundations to ensure the Party could run strong and energetic campaigns for each of these elections. As a result, the Party saw net expenditure on election activity of €1,600,112 in 2024 contributing to a debt position at the end of the year of €1,527,288 which was in line with our projections at this point of the Dáil cycle. The Party will clear this debt and build an election fund for the future election cycles in this Dáil period.

In terms of the Party's fundraising in 2024, this totaled €701,375 showing an increase of €86,884 on 2023. The Party Membership income for 2024 was €234,032.

In terms of state funding, in 2024, the Party received €1,580,761 in funding under the Electoral Acts, €1,987,690 under the Parliamentary Leaders Allowance and finally, a staffing allocation from the Houses of the Oireachtas with a total value of €1,581,952. None of these funds are permitted to be used for elections or referenda, which can only be funded by income generated through Party fundraising income streams.

We wish to thank our members and supporters for their continued support and for everything they continue to do for Fianna Fáil.



Kevin Fitzgerald

Joint Honorary Treasurer

17/06/2025

Date



Minister Niall Collins TD

Joint Honorary Treasurer

Fianna Fáil

Financial Statements for year ended 31 December 2024

Overview Statement

Review of Political Activities

Committees

The Ard Chomhairle is the governing body of the Fianna Fáil Party (when the Ard Fheis is not in session) that oversees the overall direction of the Party and the policy-making process. It carries out this role by meeting at least 7 times annually. The Ard Chomhairle has a number of sub-committees and is responsible for upholding the rules of the Party and propriety of Fianna Fáil selection processes. Details of the principal specialist committees of the Ard Chomhairle are as follows:

Committee	Responsibility
Rules and Procedures Committee	This committee is delegated responsibility from the Ard-Chomhairle to uphold the rules of the Party. After it meets it reports to the subsequent plenary meeting of the Ard-Chomhairle.
Finance Committee	This committee focuses on the finances of the Party and allows for an in-depth analysis of Party finances discussed at Ard-Chomhairle meetings. This committee is chaired by the elected Joint Honorary Treasurers of the Party. It would be the responsibility of this Committee to review and approve the Financial statements of the Party. After it meets it reports to the subsequent plenary meeting of the Ard-Chomhairle.
Organisation Committee	This committee is responsible for Party organisational matters including dealing with Party structures and events. After it meets it reports to the subsequent plenary meeting of the Ard-Chomhairle.
Membership Committee	This committee is responsible for overseeing party membership recruitment and adjudicating membership appeals. After it meets it reports to the subsequent plenary meeting of the Ard-Chomhairle.
Policy Committees	The Ard-Chomhairle has a number of policy sub-committees namely, Northern Ireland, European Affairs, Communications and Agriculture. These sub-committees are responsible for strategic oversight of the Party's policy development in their respective areas. After they meet they report to the subsequent plenary meeting of the Ard-Chomhairle.
National Constituencies Committee	This committee makes decisions on party selection processes. It reports to the Ard-Chomhairle

Fianna Fáil

Financial Statements for year ended 31 December 2024

Governance of the party

When the Party Ard Fheis (National Conference) is not in session the supreme governing authority of the Party is the Ard-Chomhairle. It is the responsibility of the Party's Finance Committee to review and approve the financial statements of the Party and the Ard Chomhairle ratifies this decision.

The Party's key officials are the Trustees of the Party (including the Party Leader), the Honorary Treasurers and the Party's Appropriate Officer, the General Secretary. All of the Party's key officials are signatories to the financial statements.

The names of those serving on the Ard-Chomhairle are provided in Appendix I.

Structure of the party

Each party unit is organised on the basis of communities, parishes and local electoral areas. Officers for each party unit are voted on the basis of "one member, one vote".

Cumann

The fundamental unit of the Party is the Cumann (local branch). In general the Cumann represents a parish or polling station area.

Comhairle Ceantair

The Comhairle Ceantair manages Fianna Fáil's affairs within the Local Electoral Area. Each Comhairle Ceantair (CC) elects an Officer Board every year at the A.G.M. Some constituencies (in Dublin for example) do not have any Comhairle Ceantair.

Comhairle Dáil Ceantair

The Comhairle Dáil Ceantair manages Fianna Fáil's affairs within the constituency or county.

Ard Chomhairle

The Ard Chomhairle (National Executive) is the supreme governing body of the Party when the Ard Fheis is not in session.

Ard Fheis

The supreme ruling body within Fianna Fáil is the Ard Fheis. This conference takes place every 12 to 18 months and attracts up to 3,000 party members to discuss proposed motions and rule changes. The Ard Chomhairle is elected at each Ard Fheis.

Party Headquarters

Fianna Fáil Party Headquarters is located at 65-66 Lower Mount Street, Dublin 2.

Scope of the financial statements

The consolidated financial statements incorporate the results of the following Fianna Fáil entities for the year ended 31st December 2024, Fianna Fáil Headquarters, Fianna Fáil Parliamentary Leaders Account and Fianna Fáil Election and Fundraising. It also incorporates the valuation of any non-monetary donations received by the Party during the year, the staffing allocation received from the Houses of the Oireachtas and any financial returns lodged with the Electoral Commission in Northern Ireland where the Party is currently registered.

Fianna Fáil

Financial Statements for year ended 31 December 2024

Under the Electoral Reform Act 2022, this has brought increased reporting requirements for all political parties around the inclusion of qualifying subsidiary organisations and/or party properties held at local branch level. In terms of subsidiary organisations, if the income or expenditure in any one year exceeds €40,000 or the total cash balances or assets exceed €100,000 for such a subsidiary organisation then they must be included in the consolidated financial statements for that political party. As none of Fianna Fáil accounting units meet any of these criteria, they are not included in the consolidated financial statements for the Party and a listing of the Party's Accounting Units are provided in Appendix II.

In terms of the Party's properties, two of the properties held at local level exceed €100,000 in value and under the Electoral Act 2022, they are included in the consolidated financial statements for the Party with the details included in Note 16.

Fianna Fáil

Financial Statements for year ended 31 December 2024

Statement of Appropriate Officer's Responsibilities

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Fianna Fáil Organisation at 31 December 2024 and of its surplus for the year then ended.

In preparing the statement of accounts, I am required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts,
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am also responsible for keeping all proper and usual books of account of the Party that

- disclose at any time, with reasonable accuracy, the financial position of the Party at that time, and
- enable me to ensure that the annual statement of accounts complies with the guidelines.



Seán Dorgan

Appropriate Officer - General Secretary

17/06/2025

Date

Fianna Fáil

Financial Statements for year ended 31 December 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with the provisions of the Electoral Act 1997 (as amended), the guidelines issued by the Standards in Public Office Commission and in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

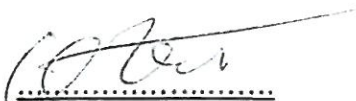
The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Fianna Fáil party and of the surplus or deficit of the Fianna Fáil party for that year. In preparing these the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Fianna Fáil party and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland. They are also responsible for safeguarding the assets of Fianna Fáil and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Taoiseach Micheál Martin T.D.
Trustee



Chris Flood
Trustee



Séamus Kirk
Trustee

Date: 17/06/2025

Fianna Fáil

Financial Statements for year ended 31 December 2024

Independent Auditors' Report to the Trustees of Fianna Fáil - Fianna Fáil Consolidated Financial Statements for the year ended 31st December 2024

Opinion

We have audited the consolidated financial statements of Fianna Fáil for the year ended 31st December 2024 which comprise the Income and Expenditure Account, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out therein. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of Fianna Fáil affairs as at 31 December 2024 and its income and expenditure and cash flows for the year then ended;
- have been properly prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and with the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Fianna Fáil in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- The Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Party's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

Fianna Fáil

Financial Statements for year ended 31 December 2024

financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper accounting records have been kept by the Trustees and
- The financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of the Trustees for the financial statements

As explained more fully in the Statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as is determined to be necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control.

Fianna Fáil

Financial Statements for year ended 31 December 2024

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the party to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



.....
Stephen Crowley F.C.A.

For and on behalf of

Moore Ireland Audit Partners Limited
Registered Auditors
78 Merrion Square
Dublin 2

Date; 14/6/2025

Fianna Fáil

Financial Statements for year ended 31 December 2024

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Statement of Compliance

The financial statements of Fianna Fáil for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute and in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

Income and Expenditure

Income is recognised on an accruals basis which reflects when the income is earned.
Expenditure is recognised on an accruals basis.

Tangible Fixed Assets and Depreciation

Fixed Assets are valued at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	10% Straight Line
Computers and Equipment	-	25% Straight Line
Office Furniture and Fittings	-	10% Straight Line
Motor Vehicles	-	33% Straight Line
Database	-	33% Straight Line

Leasing Commitments

Payments made under operating leases are charged to the income and expenditure account as incurred.

Employee Benefits

Staff Costs incurred through direct funding and staff allocations from the Houses of the Oireachtas are reflected in the notes to the financial statements and consistent with formats provided under FRS102.

Pensions

Fianna Fáil operates a defined contribution pension scheme and pension contributions are charged to the income and expenditure account in the period in which they become payable.

Taxation

A provision for taxation is not required as any surpluses arising in the accounts are not liable to taxation.

Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Significant Accounting Judgements and Key Sources of Estimation Uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

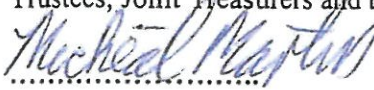
Annual Depreciation Charge


The annual depreciation charge depends primarily on the estimated life of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. Management annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a number of various asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

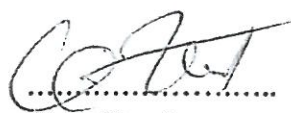
Fianna Fáil**Financial Statements for year ended 31 December 2024****Income and Expenditure Account for the year ended 31st December 2024**

	Note	2024	2023
<i>Income</i>		€	€
State Funding	1	5,150,403	5,031,326
Membership & Subscriptions	2	234,032	234,627
Donations	3	37,640	14,324
Donations in kind (including notional donations)	4	-	-
Gross fundraising income	5	701,375	614,491
Other amounts remitted by branches	6	-	-
Miscellaneous income	7	69,501	6,408
Total Income		6,192,951	5,901,176
<i>Expenditure</i>			
Staff Costs	8	3,447,813	3,064,876
Administration	10	2,663,128	1,998,603
Premises Costs	11	334,073	314,785
Transfer to Branches	12	-	1,737
Fundraising expenses	5	165,870	158,419
Financing charges	13	27,428	78
Campaign and election costs	14	1,693,027	113,590
Depreciation	15	31,081	39,281
Rebates to Constituencies	16	177,987	149,193
Total Expenditure		8,540,407	5,840,562
(Deficit) / Surplus for the year		(2,347,456)	60,614


The statements of accounting policies and the attached notes numbered 1-27 form an integral part of the accounts and should be read in conjunction with them. The financial statements were approved by the Trustees, Joint Treasurers and the Appropriate Officer on **17/6/2025** and signed on their behalf by:


 Taoiseach Micheál Martin T.D.
 Trustee


 Minister Niall Collins T.D.
 Joint Honorary Treasurer


 Chris Flood
 Trustee


 Kevin Fitzgerald
 Joint Honorary Treasurer


 Séamus Kirk
 Trustee


 Seán Dorgan
 Appropriate Officer

Fianna Fáil**Financial Statements for year ended 31 December 2024****Statement of Financial Position as at 31st December 2024**

	Note	2024	2024	2023	2023
				As Restated	
<i>Fixed Assets</i>		€	€	€	€
Tangible Assets	15		708,802		739,883
Investments	17		-		-
<i>Current Assets</i>					
Debtors	18	691,491		724,049	
Cash at Bank and on Hand	19	473,282		1,187,199	
		<u>1,164,773</u>		<u>1,911,248</u>	
<i>Creditors due in one year</i>					
Creditors and Accruals	20	(835,435)		(792,823)	
Loans	21	<u>(577,283)</u>		<u>-</u>	
Net Current (Liabilities) / Assets			(247,945)		1,118,425
<i>Creditors due after one year</i>					
Loans	21		<u>(950,005)</u>		<u>-</u>
Total Net (Liabilities) / Assets			<u>(489,148)</u>		<u>1,858,308</u>
Accumulated Reserves	22		<u>(489,148)</u>		<u>1,858,308</u>

Statement of Changes in Equity as at 31st December 2024

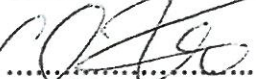
Accumulated Reserves	2024	2023
	€	€
As at 1 st January 2024	1,858,308	1,797,694
(Deficit) / Surplus for the year	<u>(2,347,456)</u>	<u>60,614</u>
As at 31 st December 2024	<u>(489,148)</u>	<u>1,858,308</u>

The financial statements were approved by the Trustees, Joint Treasurers and the Appropriate Officer on 17/06/2025 and signed on their behalf by:



Taoiseach Micheál Martin T.D.

Trustee



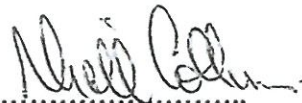
Chris Flood

Trustee



Séamus Kirk

Trustee




Minister Niall Collins T.D.

Joint Honorary Treasurer



Kevin Fitzgerald

Joint Honorary Treasurer



Seán Dorgan

Appropriate Officer

Fianna Fáil**Financial Statements for year ended 31 December 2024****Statement of Cash Flows for the year ended 31st December 2024**

	2024 €	2023 €
Cash Flows from Operating Activities after Finance Charges		
(Deficit) / Surplus for the year	(2,347,456)	60,614
Adjustments for;		
Depreciation	31,081	39,281
	(2,316,375)	99,895
Movements in Working Capital		
Movement in Receivables	32,558	(34,053)
Movement in Payables	42,612	130,682
Cash generated from operations	(2,241,205)	196,524
Cash Flow From Investing Activities		
Acquisition of property, plant and equipment	-	(55,767)
Disposal of property, plant and equipment	-	-
Disposal of Investment Property	-	-
Cash Flow From Financing Activities		
Movement in Loan Financing	1,527,288	-
Net Movement in Cash and Cash Equivalents	(713,917)	140,757
Cash and Cash Equivalents at 1st January	1,187,199	1,046,442
Cash and Cash Equivalents at 31st December	473,282	1,187,199

The financial statements were approved by the Trustees, Joint Treasurers and the Appropriate Officer on 17/06/2025 and signed on their behalf by:



Taoiseach Micheál Martin T.D.
Trustee



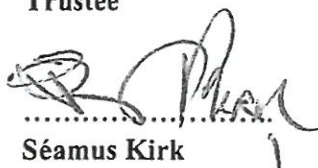
Minister Niall Collins T.D.
Joint Honorary Treasurer



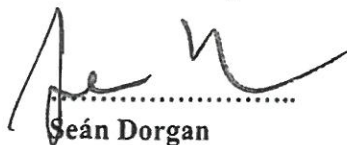
Chris Flood
Trustee



Kevin Fitzgerald
Joint Honorary Treasurer



Séamus Kirk
Trustee



Seán Dorgan
Appropriate Officer

Fianna Fáil

Financial Statements for year ended 31 December 2024

Notes to the Financial Statements

Note 1 – State Funding	2024	2023
	€	€

State funding comprises Exchequer funding under section 19 of the Electoral Act 1997, as amended.

Parliamentary Activities Allowance	1,987,690	1,949,558
Funding provided under the Electoral Acts	1,580,761	1,531,485
Houses of the Oireachtas	1,581,952	1,550,283
	<u>5,150,403</u>	<u>5,031,326</u>

Note 2 – Membership and Subscriptions	2024	2023
	€	€

The amount reported for membership and subscriptions is comprised as follows:

Collected by Head Office/National Units	<u>234,032</u>	<u>234,627</u>
	<u>234,032</u>	<u>234,627</u>

Note 3 – Donations	2024	2024	2023	2023
	€	€	€	€

The total donations reported comprise:

Corporate Donations		7,500		4,200
Individual Donations and Fundraising Income	79,481		28,237	
Individual Donations and Fundraising Associated Costs	<u>(49,341)</u>		<u>(18,113)</u>	
Individual Donations and Fundraising Net Income		<u>30,140</u>		<u>10,124</u>
		<u>37,640</u>		<u>14,324</u>

Under section 24 of the Electoral Act 1997, a separate accounting is made in respect of donations received.

Note 3.a – Individual Donations

The breakdown of individual donations is as follows:

	2024
From within the state	€
From €1,500 to €2,500	4,000
Over €2,500	<u>-</u>

Two donations were received by the Party between €1,500 and €2,500 and were disclosed in the Party's National Donation Statement and were received by the Fianna Fáil Limerick County CDC.

The party did not receive any donations from outside of the state in excess of €1,500

Fianna Fáil**Financial Statements for year ended 31 December 2024****Note 4 – Donations in Kind**

The estimated value of donations in kind and notional donations received by the party in the year was €Nil.

Note 5 - Fundraising

	Gross Income €	Related Costs €	Net Income €
2024			
National Superdraw and other events	701,375	(165,870)	535,505
	<u>701,375</u>	<u>(165,870)</u>	<u>535,505</u>

	Gross Income €	Related Costs €	Net Income €
2023			
National Superdraw and other events	614,491	(158,419)	456,072
	<u>614,491</u>	<u>(158,419)</u>	<u>456,072</u>

Note 6 – Other Amounts Remitted by Branches

	2024 €	2023 €
The balance of funding transferred to Head Office/National unit by branches comprises:		
Amounts remitted by branches	-	-
	<u>-</u>	<u>-</u>

Note 7 – Miscellaneous Income

	2024 €	2023 €
Miscellaneous Income comprises:		
Printing Income	69,501	6,408
	<u>69,501</u>	<u>6,408</u>

Fianna Fáil**Financial Statements for year ended 31 December 2024**

Note 8 – Staff Costs	2024	2023
	€	€
Staff Costs comprise:		
Salaries and wages	2,905,439	2,567,367
Employers PRSI	187,325	151,557
Pension costs	355,049	345,952
	3,447,813	3,064,876

46 (2023: 42) staff were employed at year end. The whole-time equivalent number of staff employed throughout the year was 42 (2023: 39).

Staff costs include €1,187,647 (2023: €1,183,825) in respect of salaries and pension costs of staff include €238,489 (2023: €237,435) in respect of staff provided without charge by the Houses of the Oireachtas as administrative support.

Note 9 – Pension Costs

Fianna Fáil operates a defined contribution pension scheme. The assets of the scheme are held separately from those of Fianna Fáil, in independently administered funds. The pension cost represents contributions payable by Fianna Fáil to the scheme. The outstanding contribution payable to the scheme as at 31st December 2024 was €14,598 and the pension cost incurred by Fianna Fáil on behalf of its employees in 2024 was €116,560 (2023: €108,517). All employees employed directly by the Houses of Oireachtas on behalf of the Party are members of the Houses of Oireachtas pension scheme. Notional Pension costs incurred by Houses of Oireachtas in 2024 was €238,489 (2023: €237,435).

Note 10 – Administration	2024	2023
	€	€
Administration Costs comprise:		
Office Expenditure	359,743	330,203
Computer & Equipment Expenditure	110,816	84,252
Insurance	34,548	29,128
Telephone, Printing & Postage	215,418	192,129
Professional and Research Costs	446,628	586,758
Audit Fees	30,136	31,016
Party Organisation and Constituency Costs	1,030,565	264,283
Travel & Meetings	119,544	119,387
Photography	4,358	2,707
Newspapers and Publications	20,810	27,427
Communications and Consultancy	105,915	147,206
Ard Fheis	170,763	155,951
Ogra	13,884	28,156
	2,663,128	1,998,603

Fianna Fáil**Financial Statements for year ended 31 December 2024**

Computer and equipment expenditure includes €10,316 (2023: €5,053) in respect of the use of computer equipment and telephones provided without charge by the Houses of the Oireachtas as administrative support. Telephone, Printing & Postage includes €23,503 (2023: €22,994) in respect of the use of Graphic Design Services provided without charge by the Houses of the Oireachtas as administrative support.

Note 11 – Premises Costs	2024	2023
	€	€

The cost of premises utilised in the year comprises:

Rental and related charges	278,997	257,976
Heating and electricity	14,657	18,218
Other premises costs	40,419	38,591
	<u>334,073</u>	<u>314,785</u>

Rental and related charges includes €121,997 (2023: €100,976) in respect of the use of premises provided without charge by the Houses of the Oireachtas as administrative support.

Note 12 Transfer to Branches	2024	2023
	€	€
Transfers to branches:	-	1,737
	<u>-</u>	<u>1,737</u>

Note 13 – Financing Charges	2024	2023
	€	€
Financing Charges comprise;		
Loan Interest and Bank Charges	27,428	78
	<u>27,428</u>	<u>78</u>

Note 14 – Campaign and Election Costs	2024	2023
	€	€
General Elections	943,430	-
Local Elections	289,315	-
Mayoral Elections	48,672	-
European Elections	318,695	-
Referendums	13,756	-
General Party Promotion	79,159	113,590
	<u>1,693,027</u>	<u>113,590</u>

Fianna Fáil

Financial Statements for year ended 31 December 2024

Note 15 – Depreciation and Tangible Assets

	Leasehold Property	Freehold Property	Fixtures	Equipment	Motor Vehicles	Total
<i>Gross Cost</i>	€	€	€	€	€	
At Beginning of Year	83,984	675,000	396,089	894,980	-	2,050,053
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At End of Year	83,984	675,000	396,089	894,980	-	2,050,053
<i>Accumulated Depreciation</i>						
At Beginning of Year	83,984	-	390,649	835,537	-	1,310,170
Provided for in Year	-	-	513	30,568	-	31,081
Disposals	-	-	-	-	-	-
At End of Year	83,984	-	391,162	866,105	-	1,341,251
<i>Net Book Value at 31 December</i>	-	675,000	4,927	28,875	-	708,802
<i>Net Book Value at 01 January</i>	-	675,000	5,440	59,443	-	739,883

Two properties are held at local level and are located at 75 Church Street, Cavan and Denis Lacy Hall, The Mall, Clonmel, Co Tipperary. There are no capital commitments at 31 December 2024 or 31 December 2023.

Note 16 – Rebates to Constituencies

	2024	2023
	€	€
Rebates to Constituencies	177,987	149,193
	<u>177,987</u>	<u>149,193</u>

Note 17 – Investments

	2024	2023
	€	€
Categorise investments by type if material:		
Investment	-	-
	<u>-</u>	<u>-</u>

Fianna Fáil holds shares in IPC Media Holdings Inc, an unlisted company incorporated in Delaware, USA. These shares are included in the financial statements at their nominal value of \$0.03

Fianna Fáil**Financial Statements for year ended 31 December 2024****Note 18 – Debtors and Prepayments**

	2024	2023
	€	€
Debtors and Prepayments	75,003	166,364
Oireachtas funding due but not yet received	129,320	387,966
Accrued Income	487,168	169,719
	<u>691,491</u>	<u>724,049</u>

All debtor balances are considered recoverable within 1 year.

Note 19 – Cash and Cash Equivalents

	2024	2023
	€	€
The cash balances of the party comprise:		
Current Accounts	473,282	1,187,199
	<u>473,282</u>	<u>1,187,199</u>

Note 20 – Creditors and Accruals

	2024	2023
	€	€
<i>Creditors and accruals comprise:</i>		
Creditors	221,880	191,555
Taxes	52,648	43,775
Accruals and Deferred Income	560,907	557,493
	<u>835,435</u>	<u>792,823</u>

There are no material contingent liabilities arising at the year end.

Note 21 – Loans

	2024	2023
	€	€
Bank Loans – Due within one year	577,283	-
Bank Loans – Due after one year	950,005	-
	<u>1,527,288</u>	<u>-</u>

Note 22 – Accumulated Reserves (As Restated)

	2024	2023
	€	€
The accumulated reserves comprise:		
Balance at the beginning of the year	1,858,308	1,797,694
(Deficit) / Surplus for the year	(2,347,456)	60,614
	<u>(489,148)</u>	<u>1,858,308</u>

Fianna Fáil**Financial Statements for year ended 31 December 2024****Note 23 –Financial Commitments**

At 31st December 2024, the total of future minimum lease payments under non-cancellable operating leases are as follows:

< 1 Year	1-5 Years	>5 Years	Land & Buildings
€	€	€	€
157,000	-	-	157,000

Note 24 –Analysis of Changes in Net Cash	At 1 January 2024	Movement	At 31 December 2024
	€	€	€
Net Cash			
Cash in Hand and at Bank	1,187,199	(713,917)	473,282
Debt			
Borrowings – due in 1 year	-	(577,283)	(577,283)
Borrowings – due after 1 year	-	(950,005)	(950,005)
Total Debt	-	(1,527,288)	(1,527,288)
Total	1,187,199	(2,241,205)	(1,054,006)

Note 25 – Related Party and Key Management Transactions

The key management decisions of Fianna Fáil Headquarters are undertaken by the General Secretary in conjunction with the Trustees of the Party. The General Secretary's annual salary is €144,471 (2023: €144,471). The Trustees do not receive any remuneration or reimbursement for expenses incurred in respect of execution of their duties. Other transactions during the period with key management include rebates to the Trustees' constituencies totalling €10,359 (2023: €3,689) in respect of rebates due for contributions to the Party fund and fundraising events and donations.

There were no transactions with any other party during the year and no amounts outstanding / due from related parties at the year-end 31st December 2024.

Note 26 – Restricted Funding

Funding received under the Electoral Act 1997 and the Oireachtas (Ministerial and Parliamentary Offices)(Amendment) Act 2014 may only be used for the purposes specified in those Acts. The total amount of funding received under those Acts but not yet expended at the year end for the specified purposes was €0 (2023: €591,230).

Note 27 - Approval

The financial statements were approved by the Party Trustees and Joint Honorary Treasurers on

17/06/2025

Fianna Fáil

Financial Statements for year ended 31 December 2024

APPENDIX 1 ARD CHOMHAIRLE as of 31.12.2024

Role	Name	CDC
UACHTARÁN	Mr Micheál Martin, T.D.	Cork South Central
VICEPRES	Ms. Aoife McCooey	Monaghan
VICEPRES	Mr Donie Cassidy	Meath West
VICEPRES	Mr Arthur Griffin, Jnr	Tipperary
VICEPRES	Minister Mary Butler, T.D.	Waterford
VICEPRES	Mr Éamon Ó Cuív TD	Galway West
HONSEC	Mr James Lawless TD	Kildare North
HONSEC	Ms Margaret Conlon	Monaghan
HONTREAS	Minister Niall Collins, T.D.	Limerick
HON TREAS	Mr Kevin Fitzgerald	Cork North Central
Const Delegate	Mr Phelim Collins	Cork North Central
Const Delegate	Mr Tom McCarthy	Cork North West
Const Delegate	Ms Margaret Murphy O'Mahony	Cork South West
Const Delegate	Cllr. Frank O'Flynn	Cork East
Const Delegate	Mr Hugh Conaghan	Carlow
Const Delegate	Cllr. Clifford Kelly	Cavan
Const Delegate	Mr Gerry Reidy	Clare
Const Delegate	Mr Bernie O'Callaghan	Donegal
Const Delegate	Ms Maeve O'Doherty	Dublin Bay North
Const Delegate	Mr Ciaran O'Loughlin	Dublin Bay South
Const Delegate	Mr Alan Smullen	Dublin Central
Const Delegate	Ms. Brigid Manton	Dublin Fingal
Const Delegate	Mr Joe Byrne	Dublin Mid West
Const Delegate	Mr Jim Donlon	Dublin North West
Const Delegate	Mr Tony Kelly	Dublin Rathdown
Const Delegate	Mr Muhammad Ammar Ali	Dublin South Central
Const Delegate	Ms Niamh Moran	Dublin West
Const Delegate	Ms Valerie Gaynor	Dublin South West
Const Delegate	Mr Luke Martin	Dun Laoghaire
Const Delegate	Mr Eamonn Gilligan	Galway East
Const Delegate	Ms Mary Corbett	Galway West
Const Delegate	Cllr Fionnán Fitzgerald	Kerry
Const Delegate	Mr Gearoid Lohan	Kildare North

Fianna Fáil

Financial Statements for year ended 31 December 2024

APPENDIX 1 ARD CHOMHAIRLE as of 31.12.2024		
Role	Name	CDC
Const Delegate	Mr Emmet Kane	Kildare South
Const Delegate	Mr William Delaney	Laois
Const Delegate	Ms Sinead Guckian	Leitrim
Const Delegate	Mr. Alec Morrissey	Limerick City
Const Delegate	Mr Michael Lane	Limerick County
Const Delegate	Mr Joe Murphy	Longford
Const Delegate	Cllr Andrea McKevitt	Louth
Const Delegate	Mr. Peter Caulfield	Mayo
Const Delegate	Mr. Paul McCabe	Meath East
Const Delegate	Mr Michael Thompson	Meath West
Const Delegate	Mr Rory McEvoy	Monaghan
Const Delegate	Cllr Tony McCormack	Offaly
Const Delegate	Mr P Burke	Roscommon/Galway East
Const Delegate	Mr Gerry O'Connor	Sligo
Const Delegate	Mr Mattie Ryan	Tipperary North
Const Delegate	Ms Patricia Lyons	Waterford
Const Delegate	Cllr Bill Collentine	Westmeath
Const Delegate	Mr Lorcan Allen	Wexford
Const Delegate	Mr Stephen Kearon	Wicklow
Com of 15 M	Mr. Michael Smyth	Monaghan
Com of 15 M	Mr DJ Moore	Kildare North
Com of 15 M	Mr Tim Maher	Tipperary
Com of 15 M	Mr Alan Bracken	Dublin Bay North
Com of 15 M	Mr Fintan Bray	Meath West
Com of 15 M	Mr Keith Henry	Sligo
Com of 15 M	Mr Cillian Keane	Galway West
Com of 15 FM	Dr Maria Buckley	Cork North West
Com of 15 FM	Cllr Uruemu Adejinmi	Longford
Com of 15 FM	Ms Sinead Lucey Brennan	Cork North West
Com of 15 FM	Ms Magz Brophy	Kildare North
Com of 15 FM	Ms. Shelly Herterich Quinn	Galway East
Com of 15 FM	Dr Edel McSharry	Sligo
Com of 15 FM	Ms Anne Ryan	Tipperary

Fianna Fáil**Financial Statements for year ended 31 December 2024**

APPENDIX 1 ARD CHOMHAIRLE as of 31.12.2024		
Role	Name	CDC
Com of 15 NI	Ms Sorchá McAnespy	Northern Rep
Ogra President	Mr Nelius Cotter	Cork East
Ogra National Events & Campaigns Director	Ms Maria Wall	Kilkenny
Ogra National Membership & Recruitment Director	Ms Claire Taylor	Dublin North West
Ogra National Policy Director	Mr Mark Larkin	Galway East
Ogra International Officer	Mr Colm Maher	Waterford
South Euro Cllr Rep	Cllr. Niall Kelleher	Kerry
Midlands North West Euro Cllr Rep	Cllr Frankie Keena	Westmeath
Female PP Rep	Minister Anne Rabbitte TD	Galway East
Male PP Rep	Mr Pádraig O'Sullivan TD	Cork North Central
HONLIFEMEM	Mr David Andrews	Dun Laoghaire
HONLIFEMEM	Mr Gerard Collins	Limerick

APPENDIX II – ACCOUNTING UNITS	
Accounting Unit	Responsible Person
Ballynacargy Cumann	Mr. John Mulligan
Cavan CDC	Mr. Michael Smollen
Clare CDC	Mr. Gearoid Kennedy
Cork East CDC	Mr. Frank Kingston
Cork North Central CDC	Mr. Tom Howard
Cork South Central CDC	Mr. Humphrey Murphy
Cork South Central CDC, Charles Daly Cumann	Mr. Humphrey Murphy
Dublin Bay North CDC	Mr. Vivion O'Dea
Dublin Bay South CDC	Mr. Peter Brophy
Dublin Central CDC	Mr. Sean Cody
Dublin Fingal CDC	Ms. Diana Hurley
Dublin Rathdown CDC	Ms. Margo O'Connor
Dublin South West CDC	Mr. Thomas J. Lillis
Dublin West CDC	Mr. Gerry Flynn
Dun Laoghaire CDC	Mr. Douglas Treacy
Galway West CDC	Mr. John Joe Higgins
Kerry CDC	Mr. Breandán Fitzgerald
Kildare North CDC	Mr. Thomas Murphy
Kildare South CDC	Mr. Des Groome
Kilkenny CDC	Ms. Cora Long
Laois CDC	Mr. Liam McMahon
Leitrim CDC	Mr. Seamus Earley
Limerick CDC	Mr. Gerard Collins
Limerick City CDC	Mrs. Josephine Garvey
Longford CDC	Mr. Patrick Cahill
Louth CDC	Mr. Peter McKeivitt
Mayo CDC	Mr. John Healy

APPENDIX II – ACCOUNTING UNITS	
Meath East CDC	Mr. Matt Power
Monaghan CDC	Ms. Margaret McManus
New Ross CC	Ms. Patricia Stafford
Offaly CDC	Mr. Dinny Keamey
Roscommon CDC	Ms. Mary Pettit
Tipperary CDC	Ms. Martina Ryan
Tullamore CC	Mr. Joe Gaffey
Waterford CDC	Mr Kevin Walsh
Wexford CDC	Mr. Bill Underwood